

ITL Industries Ltd.

ITL/BSE/2024-25/32

August 13, 2024

To,
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

Online Filing at:-listing.bseindia.com
BSE Code: 522183

Sub. : Submission of Outcome of Board Meeting of the Company held on Tuesday, August 13, 2024 started at 2:30 P.M. and concluded at 4:10 P.M.

Dear Sir,

In continuation of our previous letter dated August 5, 2024 regarding information of Board Meeting, in this connection, We have to inform you that the Board of Director of the Company at its meeting held today i.e. Tuesday, August 13, 2024 at the Registered Office of the Company, has inter alia to considered and approved following business:-

1. The Standalone and Consolidated Un-audited Quarterly Financial Results of the Company for the Quarter ended June 30, 2024.
2. Taken on Record the Limited Review Report by the Auditors for the Quarterly Financial Results of the Company for the quarter ended June 30, 2024.

We are submitting herewith Standalone and Consolidated Un-audited Quarterly Financial Results of the Company for the Quarter ended June 30, 2024 along with Limited Review Report by the Auditors for the Quarterly Financial Results of the Company for the quarter ended June 30, 2024.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the Company www.itl.co.in.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

For and on behalf of the Board
ITL Industries Limited

Manoj Maheshwari
Company Secretary

Encl:- Standalone and Consolidated Un-audited Quarterly Financial Results of the Company for the Quarter ended June 30, 2024 along with Limited Review Report by the Auditors for the Quarterly Financial Results of the Company for the quarter ended June 30, 2024.

ITL INDUSTRIES LIMITED
Regd. Office : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.)
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024

(Rs. in lacs except EPS)

| S.N. | PARTICULARS | STANDALONE | | | |
|------|--|----------------|----------------|----------------|-----------------|
| | | Quarter ended | | | Year ended |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Un-Audited) | (Audited) | (Un-audited) | (Audited) |
| 1 | Sales/Income from Operation | | | | |
| | Income from Operations | 4088.46 | 4820.99 | 3441.27 | 15777.60 |
| | Total Income From Operations | 4088.46 | 4820.99 | 3441.27 | 15777.60 |
| 2 | Other Income | 54.35 | 243.55 | 38.30 | 406.52 |
| 3 | Total Income | 4142.81 | 5064.54 | 3479.57 | 16184.12 |
| 4 | Expenses | | | | |
| | (a) Cost of Raw Materials | 1537.11 | 3006.56 | 1239.29 | 7832.40 |
| | (b) Purchase of Stock in Trade | 1034.07 | 884.86 | 910.92 | 3838.18 |
| | (c) Change in Inventories of finished goods, w.i.p. and stock in trade | 463.35 | -432.30 | 430.16 | -93.09 |
| | (d) Employee Benefit Expenses | 422.08 | 473.15 | 350.91 | 1609.77 |
| | (e) Finance Cost | 41.73 | 37.02 | 31.46 | 149.65 |
| | (f) Depreciation & Amortisation Exp. | 30.95 | 40.80 | 27.95 | 122.04 |
| | (g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately | 321.90 | 633.68 | 268.98 | 1537.69 |
| | Total Expenses (a to g) | 3851.19 | 4643.77 | 3259.67 | 14996.64 |
| 5 | Profit from Operations before Exceptional Items (3 -4) | 291.62 | 420.77 | 219.90 | 1187.48 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) before Tax (5 - 6) | 291.62 | 420.77 | 219.90 | 1187.48 |
| 8 | Tax Expenses | | | | |
| | (a) Current Tax | 65.00 | 108.28 | 40.00 | 293.28 |
| | (b) Deferred Tax | 0.00 | -1.70 | 0.00 | -0.96 |
| 9 | Profit/(Loss) for the period from Continuing Operation (7 - 8) | 226.62 | 314.19 | 179.90 | 895.16 |
| 10 | Profit / (Loss) for the period from Discontinuing Operation | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax Expenses from Discontinuing Operation | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(Loss) for the period from Discontinuing Operations (after Tax) (10-11) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Standalone Net Profit /Loss for the Period | 226.62 | 314.19 | 179.90 | 895.16 |
| 14 | Other Comprehensive Income (Expenses) | | | | |
| (A) | (i) Items that will not be reclassified to Profit or Loss | 27.34 | -27.93 | 2.01 | 23.60 |
| | (ii) Income Tax relatig to items that will not be reclassified to Profit or Loss | 0.00 | 2.79 | 0.00 | -2.36 |
| (B) | (i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relatig to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income / (Loss) for the period / year net of Tax | 27.34 | -25.14 | 2.01 | 21.24 |
| 15 | Total Comprehensive Income/ (Loss) for the Period (13+14) | 253.96 | 289.05 | 181.91 | 916.40 |
| 16 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 320.43 | 320.43 | 320.43 | 320.43 |
| 17 | Reserves excluding revaluation reserves as per balance sheet of previous accouting years | 6949.34 | 6722.72 | 6007.45 | 6722.72 |
| 18 | Earning per share for Continuing Operation | | | | |
| | (a) Basic (Rs.) | 7.07 | 9.81 | 5.61 | 27.94 |
| | (b) Diluted (Rs.) | 7.07 | 9.81 | 5.61 | 27.94 |



ITL INDUSTRIES LIMITED
 Regd. Office : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.)
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024

| SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED | | (Rs. in lacs except EPS) | | | |
|---|--|----------------------------|-------------------------|----------------------------|-------------------------|
| S.N. | PARTICULARS | STANDALONE | | | |
| | | Quarter ended | | Year ended | |
| | | 30.06.2024 (Un-Audited) | 31.03.2024 (Audited) | 30.06.2023 (Un-audited) | 31.03.2024 (Audited) |
| 1 | Segment Revenue : | | | | |
| | Manufacturing Activities | 3063.26 | 3544.37 | 2485.47 | 11600.71 |
| | Trading Activities | 1411.26 | 1461.64 | 1273.41 | 5354.07 |
| | Total | 4474.52 | 5006.01 | 3758.88 | 16954.78 |
| | Less : Inter Segment Revenue | 331.71 | -58.53 | 279.31 | 770.66 |
| | Net Sales / Income from Operations | 4142.81 | 5064.54 | 3479.57 | 16184.12 |
| 2 | Segment Profit / (Loss) before Tax and Interest : | | | | |
| | Manufacturing Activities | 251.90 | 383.64 | 175.64 | 1047.82 |
| | Trading Activities | 81.46 | 74.14 | 75.72 | 289.31 |
| | Total | 333.36 | 457.78 | 251.36 | 1337.13 |
| | Less : Interest | 41.74 | 37.01 | 31.46 | 149.65 |
| | Net Profit before Tax | 291.62 | 420.77 | 219.90 | 1187.48 |
| 3 | Capital Employed : (Seg.Assets - Seg.Liability) | | | | |
| | Manufacturing Activities | 4564.78 | 4387.15 | 3896.36 | 4387.15 |
| | Trading Activities | 2728.80 | 2652.49 | 2440.82 | 2652.49 |
| | Total | 7293.58 | 7039.64 | 6337.18 | 7039.64 |

Notes:

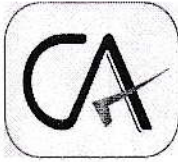
1. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 13, 2024 and the Statutory Auditors of the Company have also carried out Limited Review of the Un-audited financial results for the quarter ended on 30.06.2024.
2. The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
3. The standalone financial results for the quarter ended on 30.06.2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
4. The figures for the quarter ended March 31, 2024 are the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the unaudited publish figure upto December 31, 2023 being the end of third quarter of the financial year which are subjected to limited review.
5. Previous quarter's figures have been regrouped / reclassified wherever necessary.
6. The aforesaid Un-Audited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.



For and On behalf of the Board
ITL Industries Limited

R. J.
Rajendra Jain
Managing Director
DIN: 00256515

Place : Indore
Date : 13.08.2024



Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
ITL Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ITL Industries Limited ('the Company') for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



MAHENDRA
BADJATYA
& CO.
CHARTERED
ACCOUNTANTS

with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

Digitally signed
by NIRDESH
BADJATYA.
Date: 2024.08.13
14:46:42 +05'30'

CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 24420388BKFRMN3988
PLACE: INDORE
DATE: 13.08.2024

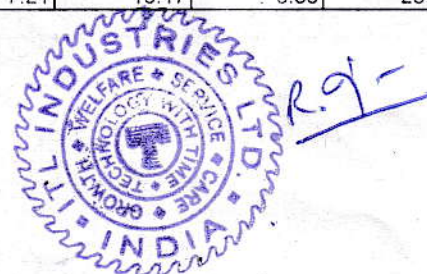
MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com

ITL INDUSTRIES LIMITED
Regd. Office : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.)
CONSOLIDATED UN- AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024

(Rs. in lacs except EPS)

| S.N. | PARTICULARS | CONSOLIDATED | | | |
|------|--|----------------|----------------|----------------|-----------------|
| | | Quarter ended | | Year ended | |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Un-Audited) | (Audited) | (Un-audited) | (Audited) |
| 1 | Sales/Income from Operation | | | | |
| | Income from Operations | 4096.68 | 4819.44 | 3441.27 | 15778.66 |
| | Total Income From Operations | 4096.68 | 4819.44 | 3441.27 | 15778.66 |
| 2 | Other Income | 58.35 | 247.55 | 40.83 | 424.77 |
| 3 | Total Income | 4155.03 | 5066.99 | 3482.10 | 16203.43 |
| 4 | Expenses | | | | |
| | (a) Cost of Raw Materials | 1537.11 | 3000.22 | 1235.25 | 7811.77 |
| | (b) Purchase of Stock in Trade | 1034.07 | 884.86 | 910.92 | 3838.18 |
| | (c) Change in Inventories of finished goods, w.i.p. and stock in trade | 463.35 | -432.30 | 430.16 | -93.09 |
| | (d) Employee Benefit Expenses | 422.82 | 474.24 | 350.91 | 1612.76 |
| | (e) Finance Cost | 46.83 | 42.70 | 39.30 | 176.45 |
| | (f) Depreciation & Amortisation Exp. | 36.00 | 45.85 | 32.72 | 142.04 |
| | (g) Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately | 314.66 | 607.65 | 260.88 | 1486.53 |
| | Total Expenses (a to g) | 3854.84 | 4623.22 | 3260.14 | 14974.64 |
| 5 | Profit from Operations before Exceptional Items (3-4) | 300.19 | 443.77 | 221.96 | 1228.79 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) before Tax (5 - 6) | 300.19 | 443.77 | 221.96 | 1228.79 |
| 8 | Tax Expenses | | | | |
| | (a) Current Tax | 65.00 | 108.28 | 40.00 | 293.28 |
| | (b) Deferred Tax | 0.00 | -0.90 | 0.00 | -0.16 |
| 9 | Profit/(Loss) for the period from Continuing Operation (7 - 8) | 235.19 | 336.39 | 181.96 | 935.67 |
| 10 | Profit / (Loss) for the period from Discontinuing Operation | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax Expenses from Discontinuing Operation | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(Loss) for the period from Discontinuing Operations (after Tax) (10-11) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Non Controlling Interest | 4.07 | 10.53 | 0.98 | 19.22 |
| 14 | Consolidated Net Profit /Loss for the Period | 231.13 | 325.86 | 180.98 | 916.45 |
| 15 | Other Comprehensive Income (Expenses) | | | | |
| (A) | (i) Items that will not be reclassified to Profit or Loss | 27.34 | -27.93 | 2.01 | 23.60 |
| | (ii) Income Tax relatig to items that will not be reclassified to Profit or Loss | 0.00 | -7.51 | 0.00 | -2.36 |
| (B) | (i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relatig to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income / (Loss) for the period / year the period / year net of Tax | 27.34 | -35.44 | 2.01 | 21.24 |
| 16 | Total Comprehensive Income/ (Loss) for the Period (14+15) | 258.47 | 290.42 | 182.99 | 937.69 |
| 17 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 320.43 | 320.43 | 320.43 | 320.43 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accouting years | 6947.94 | 6716.81 | 6013.38 | 6716.81 |
| 19 | Earning per share for Continuing Operation | | | | |
| | (a) Basic (Rs.) | 7.21 | 10.17 | 5.65 | 28.60 |
| | (b) Diluted (Rs.) | 7.21 | 10.17 | 5.65 | 28.60 |



ITL INDUSTRIES LIMITED
Regd. Office : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.)
CONSOLIDATED UN- AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in lacs except EPS)

| S.N. | PARTICULARS | CONSOLIDATED | | | |
|------|--|----------------|----------------|----------------|-----------------|
| | | Quarter ended | | Year ended | |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Un-Audited) | (Audited) | (Un-audited) | (Audited) |
| 1 | Segment Revenue : | | | | |
| | Manufacturing Activities | 3075.48 | 3549.57 | 2488.00 | 11622.77 |
| | Trading Activities | 1411.26 | 1461.64 | 1273.41 | 5354.07 |
| | Total | 4486.74 | 5011.21 | 3761.41 | 16976.84 |
| | Less : Inter Segment Revenue | 331.71 | -55.78 | 279.31 | 773.41 |
| | Net Sales / Income from Operations | 4155.03 | 5066.99 | 3482.10 | 16203.43 |
| 2 | Segment Profit / (Loss) before Tax and Interest : | | | | |
| | Manufacturing Activities | 265.56 | 412.33 | 185.54 | 1115.93 |
| | Trading Activities | 81.46 | 74.14 | 75.72 | 289.31 |
| | Total | 347.02 | 486.47 | 261.26 | 1405.24 |
| | Less : Interest | 46.83 | 42.70 | 39.30 | 176.45 |
| | Net Profit before Tax | 300.19 | 443.77 | 221.96 | 1228.79 |
| 3 | Capital Employed : (Seg.Assets - Seg.Liability) | | | | |
| | Manufacturing Activities | 4726.12 | 4539.92 | 4010.69 | 4539.92 |
| | Trading Activities | 2728.80 | 2652.49 | 2440.82 | 2652.49 |
| | Total | 7454.92 | 7192.41 | 6451.51 | 7192.41 |

Notes:

- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 13, 2024 and the Statutory Auditors of the Company have also carried out Limited Review of the Un-audited financial results for the quarter ended on 30.06.2024.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The consolidated financial results for the quarter ended on 30.06.2024 as disclosed above have been reviewed by the Auditors as per Indian Accounting Standards applicable at that time. However, Management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's Affairs.
- The figures for the quarter ended March 31, 2024 are the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the unaudited publish figure upto December 31, 2023 being the end of third quarter of the financial year which are subjected to limited review.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.
- The aforesaid Un-Audited Financial Results will be uploaded on the Company's website www.itl.co.in and will also be available on the website of the BSE Limited (www.bseindia.com) for the benefit of Shareholders and investors.

For and On behalf of the Board
ITL Industries Limited




Rajendra Jain
Managing Director
DIN: 00256515

Place : Indore
Date : 13.08.2024



Independent Auditor's Review Report on Consolidated Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
ITL Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ITL Industries Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30 June 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entity as a subsidiary:
MM Metals Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited standalone financial results/ financial information, in respect of 1 subsidiary, which reflect total revenue of ₹12.22 lakhs and ₹12.22 lakhs, total net profit after tax of ₹8.57 lakhs and ₹8.57 lakhs and total comprehensive income of ₹8.57 lakhs and ₹8.57 lakhs for the quarter ended June 2024 and for the period from 01.04.2024 to 30.06.2024, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

NIRDESH
BADJATYA

Digitally signed by
NIRDESH
BADJATYA
Date: 2024.08.13
14:47:39 +05'30'

CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 24420388BKFRMN3988
PLACE: INDORE
DATE: 13.08.2024

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com