

Date: 03rd August, 2024

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Sub: Press Release for the quarter and half year ended 30th June, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith Press Release being issued by the Company for the second quarter and half year ended 30th June, 2024. Kindly take the same on your records.

Yours faithfully,
For **KSB Limited**

Shraddha Kavathekar
Company Secretary

KSB Limited's Q2 2024 Results Demonstrate Substantial Growth in Sales Revenue

- The sales revenue of Q2 2024 is **INR 646 crores**, which is **9.3%** higher than that of the corresponding Q2 2023
- Significant growth attained in distillery and vegetable oil sectors with new prestigious orders
- Valves division achieved highest sales of **INR 106.2 Crore** in Q2 and highest Order Intake for H1 **worth INR 231.5 Crore**
- TSG Regulation Audit carried out by CESI agency for China Export market for valves results in no major observation
- Spare parts for more products like MEGA & MEGACHEM added in E2E Webshop
- Received approval of KSB mechanical seal from major customers
- Bagged order worth **INR 8.6 Crores** for FGD pumps for Gujarat State Electricity Corp. (GSECL) - Wankbori
- Received order worth **INR 8.6 Crores** for combined cycle powerplant in Alexandroupolis, Greece and worth **INR 6.1 Crores** for Abu Dhabi Waste-to-Energy Power Plant
- Order worth **INR 6.3 Crores** received for Waste Water applications
- Nuclear Projects Division of KSB Limited (Shirwal Plant) credited with the distinguished ISO 19443:2018 certification

Business Highlights

(All amounts in INR Crores)

Particulars	Q2 (Apr'24-Jun'24)	Q2 (Apr'23-Jun'23)	H1 (Jan'24-Jun'24)	H1 (Jan'23 -Jun'23)
Sales	646.0	591.3	1,190.2	1,080.9
Expenses	555.4	506.1	1,038.7	938.5
Operating Profit	90.6	85.2	151.5	142.4
OPM %	14.0%	14.4%	12.7%	13.2%
Other Income	14.2	12.1	24.7	21.4
Interest	0.8	0.9	1.7	1.7
Depreciation	13.3	12.0	26.2	23.7
PBT	90.7	84.4	148.3	138.4
Net Profit	68.6	63.7	111.7	103.7

Summarizing the Q2'24 performance, **Mr. Prashant Kumar, Vice President of Sales and Marketing, KSB Limited** said, "With 9.3% increase in sales revenue, compared to Q2 2023, our growth momentum remains strong in Q2 2024. This growth is driven by significant order inflows from various segments.

Our contributions to the energy sector also remain robust as we continue to provide solutions that meet the industry's evolving needs. Furthermore, our efforts to enable online ordering have shown steady progress, with an increasing number of products and spares now available online.

In strengthening our Nuclear Projects Division, we have set new industry standards by becoming the first company in India's pump industry to be accredited with ISO 19443:2018 certification. This exemplifies our commitment to upholding highest standards of safety, reliability, and regulatory compliance, crucial in the nuclear power sector.

Q2 2024 results have demonstrated our commitment and capacity to deliver on our strategic roadmap, and with our ongoing progress and strong pipeline, we will continue to achieve such stable and profitable growth.”

About KSB Limited

KSB Limited Founded in 1960 in India is a part of KSB SE & Co KGaA., - one of the world's leading suppliers of pumps, valves and systems. Combining innovative technology and excellent service to provide intelligent solutions, the company has been offering innovative and sturdy solutions to cater to the myriad needs of the Indian Customer may it be in power, oil, building services, process engineering, water treatment, water transport, etc. The activities of KSB's in-house research centre focus on the areas of hydraulics, sealing technology, materials, production technology and automation.

Today the KSB group has a presence on all the continents with its own sales and marketing companies, manufacturing facilities and service operations. More than 15,000 employees generate annual consolidated sales revenue of over Two billion Euros.

Contact : KSB Limited, Mumbai-Pune Road, Pimpri, Pune 411 018, Tel- +91 020 2710 1000.