

December 04, 2024

MHRIL/SE/24-25/84

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
Mumbai – 400 051.  
**Symbol: MHRIL**

Listing Compliance  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub.: Press Release issued by Mahindra Holidays & Resorts India Limited (“the Company”)**

Please find enclosed a Press Release issued by the Company today i.e. December 04, 2024 titled “**Club Mahindra expands its Kandaghat property with 100+ keys**”.

The aforesaid Press Release is also being hosted on the website of the Company [www.clubmahindra.com](http://www.clubmahindra.com) in accordance with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

**Encl.: a/a**

## Club Mahindra expands its Kandaghat property with 100+ keys

*CM Kandaghat to become one of the largest resorts in the brand's portfolio with over 200 keys*

**Mumbai, 4th December 2024:** Club Mahindra, the flagship brand of Mahindra Holidays & Resorts India Limited, has announced a major expansion of its Kandaghat resort. The Company has added more than 100 keys to the resort and will further add 40 plus rooms to the resort by Q1 FY26. This expansion will further enhance guest experiences, allowing members to enjoy the scenic beauty of Kandaghat.

Surrounded by the majestic, snow-capped Himalayan peaks, the expanded resort is now better equipped to cater to families and groups alike, offering a range of room types, including 1-bedroom units, studios, and hotel units. Conveniently located within driving distance from Kalka, Chandigarh, and New Delhi, and accessible from the nearest airports in Shimla and Chandigarh, the property remains a prime choice for travelers from North India. The expansion aims to cater to the increasing demand from members, especially those in the NCR and Punjab, who frequently seek vacations within drivable distance. With this expansion, Club Mahindra Kandaghat has started welcoming members, enabling them to create memorable vacation experiences.

Commenting on the expansion, **Manoj Bhat, Managing Director & Chief Executive Officer, Mahindra Holidays & Resorts India Limited**, stated, *"With this expanded capacity, we are pleased to serve our growing member community better. Our enhanced ability to fulfill holidays means members can enjoy more seamless bookings while enjoying the natural beauty and cultural richness of Kandaghat."*

In line with Mahindra Holidays & Resorts' focus on sustainability, Club Mahindra Kandaghat integrates several initiatives including a rainwater harvesting system designed to support water conservation efforts and a zero-discharge Sewage Treatment Plant (STP), ensuring that treated water is repurposed for flushing and irrigation. These measures reflect the brand's strong commitment to environmental responsibility and its dedication to reducing ecological impact while preserving the natural beauty of Kandaghat.

In addition, the resort offers curated activities, including local Himachali food, nature trails, and unique wellness experiences, allowing members to immerse themselves in the beauty and heritage of Kandaghat fully.

### **About Mahindra Holidays & Resorts India Limited**

Mahindra Holidays & Resorts India Limited (MHRIL) India's leading leisure hospitality company offers quality family holidays primarily through vacation ownership. MHRIL offers a 25-year membership along with other products – Bliss, Go Zest, Club Mahindra Fundays for corporates, through its flagship brand Club Mahindra.

As of September 30, 2024, MHRIL has 120 resorts across India & abroad and its subsidiary, Holiday Club Resorts Oy (HCR), Finland, a leading vacation ownership company in Europe has 33 Timeshare Properties (Including 9 Spa Resorts) across Finland, Sweden, and Spain.

Visit us at [www.clubmahindra.com](http://www.clubmahindra.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federations of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

### **For further details, please contact:**

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