



Secretarial Department

Ref: FEDFINA/CS/166/2024-25

Date: September 24, 2024

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL - FEDFINA	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001 Scrip code: 544027
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Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for the Meeting of the Board of Directors of the Company held on 24th September, 2024

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. September 24, 2024 has inter- alia, considered, approved and took note of the following matters:

1. Appointment of Mrs. Sonal Dave (DIN: 00017710) as an Additional Director (in the capacity of Independent Director)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee, the members of the Board have approved the appointment of Mrs. Sonal Dave as an Additional Director (in the capacity of Independent Director) of the Company for a term of 5 years with effect from September 24, 2024 till September 23, 2029 (both days inclusive) subject to the approval of the members of the Company.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the brief profile of Mrs. Sonal Dave is enclosed as **Annexure-I**

Furthermore, in accordance with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018, it is hereby confirmed that Mrs. Sonal Dave is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority.

2. Completion of the term of Mr. K. Balakrishnan (DIN: 00034031) as Chairman of the Board on September 24, 2024.

The Board of Directors of the Company have taken note of the completion of the term of Mr. K. Balakrishnan (DIN: 00034031) as Chairman of the Board on September 24, 2024 i.e. today.

The Board of Directors have expressed their sincere thanks and gratitude for his excellent contribution made during his tenure as the Non- Executive Chairman of the Board.

The details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-II**.

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3. Completion of the term of 5 years of Mr. K. Balakrishnan (DIN: 00034031) as an Independent Director of the Company on September 27, 2024.

The Board of Directors of the Company have taken note of the completion of the term of 5 years of Mr. K. Balakrishnan (DIN: 00034031) as an Independent Director of the Company on Friday, September 27, 2024.

The Board of Directors have expressed their sincere thanks and gratitude for his excellent contribution made during his tenure as an Independent Director of the Company.

The details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-III**.

The Board meeting commenced at 1:00 p.m. and concluded at 1:55 p.m.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem. No: F3514

Encl – As above

**Annexure- I****Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr No	Particulars	Details of Mrs. Sonal Dave
1	Reason for change	Fresh appointment of Mrs. Sonal Dave as an Additional Director (in the capacity of Independent Director) of the Company.
2	Date of Appointment and Term	Appointment as an Additional Director (in the capacity of Independent Director) of the Company for a term of five (5) years with effect from September 24, 2024 till September 23, 2029 (both days inclusive) subject to the approval of the members of the Company.
3	Brief Profile	<p>Mrs Sonal is a Chartered Accountant (CA) and a finance professional with about 4 decades of experience in finance, operations and other areas in banking, shipping, logistics and consulting.</p> <p>She retired from the HSBC Group in April 2024 after about 28 years in various roles including Head of Financial Planning and Analysis and Business Finance for HSBC India and MD & COO of Institutional Equities and Investment Banking.</p> <p>At her last organisation, she worked and led teams effectively in matrixed, multi-stakeholder, multicultural organisations across multiple geographies. She also developed and led professional, high performance teams, including coaching/mentoring.</p> <p>She Chaired HSBC's D&I committee and HSBC India's Internal Complaints Committee under the POSH Act for a decade.</p>
4	Declaration pursuant to NSE and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mrs. Sonal Dave is not debarred from holding the office of Director by virtue of order of SEBI or any other appropriate authority
5	Disclosure of relationships between directors	Mrs. Sonal Dave is not related to any of the Directors on the Board of the Company



Annexure- II

Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No	Particulars	Details of Mr. K Balakrishnan
1	Reason for change	Completion of the term as Chairman of the Board
2	Date of cessation	September 24, 2024.
3	Brief Profile	Not Applicable
4	Declaration pursuant to NSE and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Not Applicable
5	Disclosure of relationships between directors	Not Applicable

**Annexure- III****Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr No	Particulars	Details of Mr. K Balakrishnan
1	Reason for change	Completion of the 5 years' term as an Independent Director of the Company
2	Date of cessation	September 27, 2024.
3	Brief Profile	Not Applicable
4	Declaration pursuant to NSE and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Not Applicable
5	Disclosure of relationships between directors	Not Applicable
Additional Information:		
6	Letter of Resignation along with detailed reason for resignation	Not Applicable (since the five years' term as Independent Director will come to an end).
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Name of the Listed Entity: Xpro India Limited- Independent Director Committee Membership in the Listed Entity Member of Audit Committee of Xpro India Limited
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable (since the five years' term as Independent Director will come to an end).