

February 17, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code - 540047

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol – DBL

Subject: Outcome of the conciliation proceedings

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that Dilip Buildcon Limited (the “Company” or “DBL”) which has worked as EPC Contractor for DBL Nidagatta - Mysore Highways Private Limited (DNMHPL), wherein DBL had certain disputes with DNMHPL under the EPC Contract. DNMHPL referred the claims to National Highways Authority of India (NHAI) for conciliation and amicable settlement for resolution, seeking certain reliefs to which it was entitled due to various factors encountered during the execution of the Six laning of Nidigatta - Mysore Section, Km 74+200 to Km 135+304 of NH-275 in State of Karnataka to be executed on Hybrid Annuity Mode. The Project was awarded under the Hybrid Annuity Mode through the Concession Agreement dated April 20, 2018. The matter was sent to the Conciliation Committee of Independent Experts (CCIE) for resolution.

During the conciliation proceedings, the Conciliation Committee of Independent Experts (CCIE) decided on the Disputes and the Parties reached to an amicable settlement on the following disputes, formalized through a Settlement Agreement:

- 1- Damages arising from delays in the provision of the Right of Way (ROW).
- 2- Claim for reimbursement of additional costs incurred due to an extended stay during construction and post-issuance of the Provisional Completion Certificate (PCC) until the completion of de-linked works.
- 3- Compensation for Change-In-Law related to Royalty and Goods and Services Tax (GST).
- 4- Release of withheld Goods and Services Tax (GST) payments.
- 5- Revision of rates for Change of Scope (COS) works and payment of the COS amount previously adjusted as Negative Scope.
- 6- Restoration of annuity and interest due to the consideration of only the length for which the PCC was issued.
- 7- Compensation for price escalation for works executed between the PCC stage and final completion.
- 8- Payment of additional interest accrued during the construction period.

DNMHPL and NHAI signed a settlement agreement for an amount of **Rs. 176.90 Crores** wherein **Rs.117.41 Crores** is relating to the Claims of DBL to DNMHPL

In accordance with the Settlement Agreement the NHAI is required to disburse the agreed amount to DNMHPL within 30 days as a full and final settlement of the claims.

This is for information and record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary