

CIN: L65910PB1981PLC023058

GSTIN: 03AAACK4419L1ZO

PAN: AAACK4419L

Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

February 06, 2025

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 505585

Dear Sir / Madam,

Sub.: Outcome of Board Meeting; Scrip Code: 505585

- 1. Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2024**
- 2. Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the re-appointment of Sh. Komal Jain as Non- Executive, Independent Director of the Company**

Please find below the outcome of the Board Meeting held today i.e. February 06, 2025. The said Board Meeting Commenced at 03:00 P.M. and Concluded at 4:00 P.M. on the same day.

- Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as "Listing Regulations"), please find enclosed herewith the Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2024, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meetings held on February 06, 2025 along with the Limited Review Report issued by M/s. YAPL & Co., Ludhiana, the Statutory Auditors of the Company.
- Sh. Komal Jain (DIN: 00399948) has been re-appointed as an Non- Executive, Independent Director as per recommendation of Nomination and Remuneration Committee on the Board of the Company w.e.f. 06th February, 2025 up to 05th February, 2030 not liable to retire by rotation. Sh. Komal Jain (DIN: 00399948) is re-appointed as an Non- Executive, Independent Director subject to approval of shareholders for a term of 5 consecutive years. This will be his second term. His Continuation of directorship after attaining the age of 75 years along his re-appointment as an Non- Executive, Independent Director is subject to the approval by the Members of the Company at the ensuing Annual General Meeting. A brief profile re-appointed Independent Director is enclosed herewith in **Annexure -I**

Further, as required under regulation 47 of the Listing Regulations, the extract of the results are being published in the newspapers.

You are requested to kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited

Jyoti Sud
Company Secretary and Compliance Officer
ICSI Membership No. A27162
Encl: as above

KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB

CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnahar.com/kovalam, email:kovalam@owmnahar.com

Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2024

(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	(a) Interest Income	5.26	6.98	9.07	20.03	26.35	34.20
	(b) Dividend Income	-	19.94	-	19.94	19.94	28.89
	(c) Brokerage Income	7.08	43.17	41.26	73.08	73.89	125.48
	(d) Net gain on fair value changes	(26.12)	107.89	58.33	160.17	166.35	172.43
	(e) Other Incomes	-	-	-	-	-	-
	Total Income from operations	(13.78)	177.97	108.65	273.21	286.52	361.00
2	Expenses						
	(a) Finance expenses	-	-	-	-	-	-
	(b) Employee Benefit Expenses	1.30	1.29	1.13	3.53	3.53	4.37
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Net gain on fair value changes	-	-	-	-	-	-
	(e) Other expenses	4.77	1.54	2.30	7.76	6.66	7.30
	Total Expenses	6.07	2.82	3.43	11.29	10.19	11.67
3	Profit before Tax	(19.85)	175.14	105.22	261.92	276.33	349.33
4	Tax expense						
	(a) Current Tax	1.57	16.90	11.82	25.56	27.71	44.52
	(b) Deferred Tax	3.30	(3.67)	(1.27)	(2.67)	(1.40)	(0.34)
	(c) Earlier Years	-	-	-	-	-	-
	Total tax expense	4.86	13.23	10.54	22.89	26.31	44.18
5	Profit after tax	(24.72)	161.92	94.68	239.03	250.02	305.15
6	Other comprehensive income, net of tax Items that will not be reclassified to profit or loss	(688.85)	703.06	(1,043.83)	1,143.71	1,934.92	1,241.49
	Total other comprehensive income, net of tax	(688.85)	703.06	(1,043.83)	1,143.71	1,934.92	1,241.49
7	Total comprehensive income	(713.56)	864.98	(949.15)	1,382.74	2,184.95	1,546.64
8	Paid up equity share capital (Face value : Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						8,568.41
10	Earning per share (EPS)						
	Basic and Diluted EPS before extraordinary items						
	Basic (Rs.)	(1.11)	7.28	4.26	10.75	11.24	13.72
	Diluted (Rs.)	(1.11)	7.28	4.26	10.75	11.24	13.72

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 06.02.2025 and have been reviewed by the statutory auditors of the company.
- The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The Board of Directors at their meeting held on 6th Feb 2025 has discussed that since both sources of revenue to the Company fall strictly under the definition of 'Income' of NBFC. Accordingly the board has decided to club the income in one Segment Only.
- The Company is operating in single segment i.e. Investment, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable.
- Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.

Place : Ludhiana

Date: 06.02.2025



For Kovalam Investment & Trading Co. Ltd.

Navdeep Sharma
 Navdeep Sharma
 Non-Executive - Non Independent Director
 DIN:00454285





GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Kovalam Investments and Trading Co Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Kovalam Investments and Trading Co. Limited** having its registered office at Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB, for the quarter and nine months ended **31st December, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Place: Ludhiana
Dated: 06.02.2025

CA Pankaj Lakhanpal
(Partner)

M. No. 097993
UDIN: 25097993BMITXWM2377

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Annexure -I

Disclosure/ details in respect of change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024:

S. No.	Details of Events that need to be provided	Information of such event (s)
1.	Name of the Director	Sh. Komal Jain
2.	Reason for Change viz., re-appointment, resignation, removal death or otherwise	Re-appointment of Sh. Komal Jain as Non-Executive, Independent Director of Kovalam Investment and Trading Company Limited.
3.	Date of Re-appointment / cessation and Term of Re-appointment	06 th February, 2025 Re-appointment for a second term of 5 (Five) consecutive years commencing from 06 th February, 2025. Sh. Komal Jain was appointed as Non- Executive, Independent Director of the Company for a period of five (5) consecutive years in February 29, 2020. His present term as Non- Executive, Independent Director will be Expire on February 28, 2025. Upon the expiry of his term of 5 years he is re-appointed for the further period of 5 years w.e.f. February 06, 2025 up to 05 th February, 2030 subject to approval of the Members at the ensuring Annual General Meeting.
4.	Brief profile	Sh. Komal Jain aged about 70 years is appointed as Non- Executive Independent Director of the Company, and has over 44 years of experience and knowledge in Finance, Production and Management. He possesses ample administration skills.
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable.
5.	Confirmation as required under BSE Circular Number LIST/COM/14/2018-19	Sh. Komal Jain is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON THURSDAY, 06th FEBRUARY, 2025 AT 03:00 P.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT PREMISES OSWAL WOOLLEN MILLS LTD., G. T. ROAD, SHERPUR, LUDHIANA-141003, (PB.)

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Un-audited Financial Results for the quarter and nine months ended 31st December, 2024, duly reviewed by the Audit Committee, alongwith the draft report of the limited review carried out by M/s. YAPL & Co., Statutory Auditors was placed before the Board for its approval. After discussion the following resolution was passed unanimously:

“RESOLVED FURTHER THAT in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited Financial Results for the quarter and nine months ended on 31.12.2024, duly reviewed by the Audit Committee and as approved by the Board be submitted to the Stock exchange under the signature of Sh. Navdeep Sharma, (holding DIN: 00454285) Non-Executive Non-Independent Director of the Company, on behalf of the Board.

RESOLVED FURTHER THAT in terms of regulation 47 of the aforesaid Regulations, the extract of Financial Results for the quarter and nine months ended on 31.12.2024 be published in the newspaper under the signature of Sh. Navdeep Sharma, (holding DIN: 00454285) Non-Executive Non-Independent Director of the Company.

RESOLVED FURTHER THAT Sh. Navdeep Sharma, Non-Executive Non-Independent Director and Ms. Jyoti Sud, Company Secretary of the Company, be and are hereby authorized to comply with all legal and procedural formalities in this regard.”

Certified to be true Copy

For Kovalam Investment and Trading Company Limited

(Jyoti Sud)

Company Secretary & Compliance Officer

ICSI Membership No.A27162