



THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL: 2491 9569, EMAIL: standardbatteries_123@yahoo.co.in, Website: www.standardbatteries.co.in

Date: November 11, 2024

To,
BSE Ltd.
P. J. Tower,
Dalal Street,
Mumbai – 400 001

Script Code: 504180

Sub: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We are pleased to inform the Stock Exchange that Nomination Remuneration Committee, Audit Committee and Board of Directors at their Meeting held today, i.e. 11th November, 2024 at the office at Four Mangoe Lane, Kolkata-700001 transacted the following business inter alia:

- Approved Un-Audited Financial Results for the quarter and half year ended September 30, 2024.
- Noting of the Limited Review Report for the Un-Audited Financial Results for the quarter and half year ended September 30, 2024.
- Approved increase in the salary of Chief Financial Officer of the Company, Mr. Shamrao Ramkisan Landge with the effect from 01st December, 2024.
- Any other business, with permission of the Chair

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Limited Review Report in respect of the aforesaid financial results with un-modified opinion.

Board Meeting commenced at 4.00 p.m. and concluded at 05.10 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For THE STANDARD BATTERIES LTD,


(Hiren Sanghavi)
Company Secretary & Compliance Officer
(Membership No. ACS 5586)

Encl: As above

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CIN L65990MH1945PLC004452							
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024							
Sr. No.	Particulars	Quarter ended			Half Year Ended		(Rs. In Lakhs)
		30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	Year ended 31/03/2024 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	0.44	135.04	5.07	135.48	6.19	52.45
3	Total Income (1+2)	0.44	135.04	5.07	135.48	6.19	52.45
4	Expenses	6.45	6.47	6.58	12.92	12.95	27.47
	Employee Benefits Expense	-	0.04	0.01	0.04	0.01	0.01
	Finance Costs	-	-	-	-	-	0.03
	Depreciation and Amortisation Expense	4.46	7.22	8.30	11.68	15.91	29.94
	Other Expenses	-	-	-	-	-	-
	Total Expenses (4)	10.91	13.73	14.89	24.64	28.87	57.45
5	Profit / (Loss) before Tax (3-4)	(10.47)	121.31	(9.82)	110.84	(22.68)	(5.00)
6	Tax Expense	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax (Refer Note No.4)	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period / Year (6-7)	(10.47)	121.31	(9.82)	110.84	(22.68)	(5.00)
8	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the Period / Year (8+9)	(10.47)	121.31	(9.82)	110.84	(22.68)	(5.00)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve	-	-	-	-	-	12.03
10	Earnings per share	-	-	-	-	-	-
	(Face Value of Rupee 1/- each) (not annualised)	-	-	-	-	-	-
	Basic and Diluted	(0.20)	2.35	(0.19)	2.14	(0.44)	(0.10)


See accompanying Notes to the Financial Results

NOTES:	
1]	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2]	The above unaudited financial results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2024.
3]	The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4]	The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5]	The auditors have carried out review on the aforesaid standalone unaudited financial results for the quarter and half year ended 30th September, 2024 as required in terms of Regulation 33 of SEBI (listing obligation and disclosure requirements) Regulations, 2015 and the report was placed before the board and the same was noted.
6]	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.




Place: Kolkata
Date: 11th November, 2024

For The Standard Batteries Limited



PRADIP BHAR
Director
DIN: 01039198



GAURANG S. AJMERA
Director
DIN: 00798218

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CIN L65990MH1945PLC004452		
Statement of Assets and Liabilities as on 30th September, 2024		
Particulars	(Rs. In Lakhs)	
	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	0.02	0.02
(b) Financial Assets		
(i) Investments	16.00	16.00
(ii) Other Financial Assets	11.65	19.68
(c) Income Tax Assets (Net)	33.61	33.56
Total Non-Current Assets	61.28	69.26
2 Current assets		
(a) Financial Assets		
(i) Investments	-	30.00
(ii) Cash and Cash Equivalents	30.73	15.82
(iii) Other Bank Balances	12.62	12.45
(iv) Other Financial Assets	162.91	30.00
(b) Other Current Assets	14.00	13.81
Total Current Assets	220.26	102.08
TOTAL ASSETS	281.54	171.34
1 EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	51.71	51.71
(b) Other Equity	122.87	12.03
Total Equity	174.58	63.74
2 Current Liabilities		
(a) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	-	-
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	1.08
(b) Other Financial Liabilities	72.84	71.66
(c) Other Current Liabilities	34.12	34.86
Total Current Liabilities	106.96	107.60
TOTAL EQUITY AND LIABILITIES	281.54	171.34

For the Standard Batteries Limited


PRADIP BHAR
Director
DIN: 01039198


GAURANG AJMERA
Director
DIN: 00798218

Place: Kolkata
Date: 11th November, 2024



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Statement of Cash Flows for the Half Year ended 30th September, 2024

	(Rs. In Lakhs)	
	For the half year ended 30/09/2024	For the year ended 31st March, 2024
	(Unaudited)	(Audited)
OPERATING ACTIVITIES		
Profit/(Loss) before tax	110.84	(5.00)
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation & Amortisation Expense	-	0.03
Interest Income	(0.89)	(4.78)
Interest income on Security Deposit	-	(0.03)
Interest on Income Tax Refund	(97.23)	(20.89)
Income Tax Refund	(37.36)	(7.74)
Liabilities / Allowance for impairment written back	-	(15.49)
Operating profit/(loss) before Working Capital changes	(24.64)	(53.90)
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	-	8.62
(Increase)/Decrease in Other Current Assets	(0.19)	3.13
Increase/(Decrease) in Trade Payables	(1.08)	(1.46)
Increase/(Decrease) in Other Financial Liabilities	1.19	(1.84)
Increase/(Decrease) in Other Current Liabilities	(0.75)	0.46
Cash Generated from/(used in) operations	(25.47)	(44.99)
Income Tax Paid/ Refund	134.54	28.67
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)	109.07	(16.32)
INVESTING ACTIVITIES		
Interest Income received from Fixed Deposits and Bonds	2.64	4.92
Proceeds from Redemption of Bonds	30.00	-
Investment in Fixed Deposit (Net of proceeds from Fixed Deposits)	7.86	(7.18)
Inter Corporate Deposits recovered	-	15.00
Advance Given	(134.66)	(28.00)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(94.16)	(15.26)
FINANCING ACTIVITIES		
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	14.91	(31.58)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR/PERIOD	15.82	47.40
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/PERIOD	30.73	15.82

The Above Statement of Cash Flows has been prepared under the Indirect Method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows"



Place: Kolkata
Date: 11th November, 2024

For The Standard Batteries Limited


PRADIP BHAR
Director
DIN: 01039198


GAURANG S. AJMERA
Director
DIN: 00798218

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE STANDARD BATTERIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS , 2015 AS AMENDED

To,
The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road, Worli, Mumbai - 400030.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Standard Batteries Limited (the 'Company') for the quarter and half year ended 30th September 2024, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E



Naveen Taparia
(Naveen Taparia)
Partner

Membership No.: 058433

UDIN: 24058433BKFCGF0618

Place: Kolkata

Date: 11th November, 2024