



SEC/SE/087/24-25

Chennai, November 14, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation of press release for Financial Results – Q2 & FY 2024-25 of Expleo Solutions Limited

Dear Sir/Madam,

Please find attached a press release to be issued on the Financial Results for the quarter and half year ended September 30, 2024.

The above information shall also be made available on the website of the Company i.e., <https://investors.expleo.com>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl : As above.



Q2FY25 Total Revenue grew by 15.4% Y-o-Y to Rs 2,719 million

Chennai, 14th November 2024: Expleo Solutions Ltd (BSE: 533121) (NSE: EXPLEOSOL), announced its **Second quarter and half year** results ended on 30th September 2024. Expleo is a global technology, engineering and consulting service provider that partners with leading organizations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses. The results are available on the company's website <https://investors.expleo.com>

Commenting on the results, Mr. Phani Tangirala, Managing Director & CEO, Expleo Solutions Limited, said:

"In Q2FY25, our revenue grew by 15.4% on year-on-year basis, and 6.9% on a sequential basis. Our profit after tax grew by 78.1% on year-on-year basis and 50.5% on sequential basis. The business outlook in our core markets continues to remain cautious. However, we are seeing significant interest and traction in the emerging areas such as Embedded systems, AI and Big Data projects.

Our AI and Business (Digital) transformation initiatives and Data & GRC services enhancements are progressing well, with a dedicated team of experts who are pursuing R&D efforts in building AI, ML, and specifically on Generative AI through our labs. We realized significant interest to these initiatives and have several requests for Proof of Concepts that are currently underway with key clients and prospects.

We continue to remain focused on managing our costs and improving utilization. While the demand for talent remains muted, we are seeing a growing need for the niche skills in Digital, AI and Data, and we continue to add people in these areas.

Our focus remains on driving growth through strategic initiatives, while maintaining the operational efficiency, and capitalize the emerging opportunities to deliver sustained value to our stakeholders."

PERFORMANCE HIGHLIGHTS

Consolidated Q2FY25 Q-o-Q Review

- The operating revenue was Rs 2,593 million in Q2FY25 as compared Rs 2,522 million in Q1FY25, reflecting a growth of 2.8%.
- Total income was Rs 2,719 million in Q2FY25 as compared to Rs 2,544 million in Q1FY25, reflecting a growth of 6.9%.
- Adjusted EBITDA stood at Rs 423 million at 16.3% in Q2FY25 as compared to Rs 397 million at 15.8% in Q1FY25.
- Profit after tax stood at Rs 357 million in Q2FY25 as compared to Rs 237 million in Q1FY25, reflecting a growth of 50.5%.
- Basic EPS stood at Rs 22.86 as compared to Rs 15.40 for Q1FY25, reflecting a growth of 48.5%.
- The Company's net cash position stood at Rs 2,762 million in Q2FY25 as compared to Rs 2,606 million in Q1FY25.

Consolidated Q2FY25 Y-o-Y Review

- The operating revenue was Rs 2,593 million in Q2FY25 as compared to Rs 2,341 million in Q2FY24, reflecting a growth of 10.7%.
- Total income was Rs 2,719 million in Q2FY25 as compared to Rs 2,357 million in Q2FY24, reflecting a growth of 15.4%.
- Adjusted EBITDA stood at Rs 423 million with the margin at 16.3% in Q2FY25 as compared to Rs 354 million with the margin at 15.1% in Q2FY24.
- Profit after tax stood at Rs 357 million in Q2FY25 as compared to Rs 200 million in Q2FY24, reflecting a growth of 78.1%.
- Basic EPS stood at Rs 22.86 as compared to Rs 13.22 for Q2FY24, reflecting a growth of 73.0%.
- The Company's net cash position stood at Rs 2,762 million in Q2FY25 as compared to Rs 1,294 million in Q2FY24.



Consolidated H1FY25 Y-o-Y Review

- The operating revenue was Rs 5,114 million as compared to Rs 4,592 million in H1FY24, reflecting a growth of 11.4%.
- Total income was Rs 5,254 million as compared to Rs 4,625 million in H1FY24, reflecting a growth of 13.6%.
- Adjusted EBITDA stood at Rs 820 million with the margin at 16.0% in H1FY25 as compared to Rs 700 million with the margin at 15.2% in H1FY24.
- Profit after tax stood at Rs 594 million as compared to Rs 401 million in H1FY24.
- Basic EPS stood at Rs 38.26 as compared to Rs 26.23 in H1FY24, reflecting a growth of 45.9%.
- The Company's net cash position stood at Rs 2,762 million in H1FY25 as compared to Rs 1,294 million in H1FY24.

**Note:*

Adjusted EBITDA Calculation = PAT + Tax + Forex Loss / (Gain) + Finance Cost + Depreciation – Other Income

About Expleo Solutions Limited

Expleo Solutions Limited is a publicly listed company on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), and its registered office is in Chennai.

Expleo Solutions Limited is part of the Expleo Group, a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo Solutions Limited, with a successful track record of operating for more than 25 years in India, Asia Pacific, the United States of America, the United Kingdom, Europe and the Middle East, powers over 150 Banking & Financial Services and Insurance clients across technology and digital transformation programs.

For more information: <https://investors.expleo.com/>



About Expleo

Expleo is a global engineering, technology and consulting service provider that partners with leading organisations to guide them through their business transformation, helping them achieve operational excellence and future-proof their businesses.

Expleo benefits from more than 50 years of experience developing complex products, optimising manufacturing processes, and ensuring the quality of information systems.

Leveraging its deep sector knowledge and wide-ranging expertise in fields including AI engineering, digitalisation, hyper-automation, cybersecurity and data science, the group's mission is to fast-track innovation through each step of the value chain.

As a responsible and diverse organisation, Expleo is committed to doing business with integrity and working towards a more sustainable and secure society.

Expleo boasts an extensive global footprint, powered by 19,000 highly skilled experts delivering value in 30 countries and generating €1.4 billion annual revenue.

For more information, visit expleo.com.

For further information, please contact:

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