



FC/SE/2024-25/24

Date: October 24, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Symbol: FIRSTCRY**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 544226**

Dear Sir/Ma'am,

**Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Notice for intimation of liability under section 73(5) of CGST/SGST, Act 2017 for return period 2021-22 [Form GST DRC 01 (Part A)].**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brainbees Solutions Limited ("the Company") has received a notice [Form GST DRC 01 (Part A)] for intimation of liability under section 73(5) of CGST/SGST, Act 2017 for the return period 2021-22.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure - A**.

The Company has received a notice from the Karnataka GST authorities for FY 2021-22 primarily pertaining to a discrepancy between Input Tax Credit (ITC) availed as per GSTR-3B and the ITC reflected in GSTR-2B.

The Company is addressing the notice with a detailed reconciliation and expects to resolve the matter satisfactorily in the due course.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular required updates on this matter to the exchanges. This is for your information and dissemination.

**Brainbees Solutions Limited**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

**CIN: L51100PN2010PLC136340**



Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For Brainbees Solutions Limited**

Neelam Jethani  
Company Secretary and Compliance Officer  
ICSI Membership No.: A35831

**Brainbees Solutions Limited**

**CIN: L51100PN2010PLC136340**

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**Annexures A**

**Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:**

<b>Name of the Authority</b>	Assistant Commissioner of Commercial Taxes, Local GST Office-038, Bangalore, Department of Commercial Taxes, Karnataka
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Intimation of liability under section 73(5) of CGST/SGST, Act 2017
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	October 23, 2024
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	The Department of Commercial Taxes, Karnataka has issued a notice [Form GST DRC 01 (Part A)] for FY 2021-22 to the Company on account of below points: <ol style="list-style-type: none"> <li>1. Allegations of excess ITC claimed (3B vs 2B) – INR 6079921</li> <li>2. Allegations of short taxes paid as per Form 09 – INR 1,195</li> <li>3. Interest Liability – INR 27,66,071</li> </ol>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company is addressing the notice with a detailed reconciliation and expects to resolve the matter satisfactorily in due course.  Further, there is no material impact on the financial, operations and/ or other activities of the Company due to the said Notice.

Yours faithfully,  
**For Brainbees Solutions Limited**

Neelam Jethani  
Company Secretary and Compliance Officer  
ICSI Membership No.: A35831

**Brainbees Solutions Limited**

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