

Date: November 14, 2024

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Thursday, November 14, 2024 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Company have, at its meeting held on Thursday, November 14, 2024 which commenced at 1:30 pm and concluded at 3:45 pm have considered and approved the following:

1. The Board of Directors considered and approved Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for the quarter ended on September 30, 2024.
2. Preferential issue of equity shares: Subject to approval of the shareholders of the Company and such other regulatory/ statutory authorities as may be required, the Board of Directors approved the raising of funds upto approximately **Rs. 40 crores** by creating, issuing, offering and allotting to the extent of **9,87,998 (Nine Lakhs Eighty Seven Thousand Nine Hundred and Ninety Eight only)** fully paid up equity shares of face value of **Rs. 10/- (Rupees Ten Only)** each of the Company to the "Proposed Allotees", the



corporates which presently is not a promoter or member of the promoter group of the Company, by way of a preferential issue on a private placement basis ("Preferential Issue") at an issue price of **Rs. 405/- (Rupees Four Hundred and Five only)** per equity share which includes a premium of **Rs. 395/- (Rupees Three Hundred Ninety Five only)** per equity share.

The Preferential Issue shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In connection with the above, the Company would seek the requisite approval from its shareholders in due course.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at Annexure - A and Annexure - B.

Kindly take the same on record.

Thanking You,

Yours faithfully

FOR SOFTTECH ENGINEERS LIMITED

SHALAKA KHANDELWAL

COMPANY SECRETARY



Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

+91 20 67183711 enquiries@softtech-engr.com www.softtech-engr.com

SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Annexure A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular

Sr	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares having a face value of Rs. 10/- (Rupees Ten only) per equity shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment on a private rights basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and other applicable laws. The Preferential Issue will be undertaken for cash consideration
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	9,87,998 (Nine Lakhs Eighty Seven Thousand Nine Hundred and Ninety Eight only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	
a.	Names of the investors	As per Annexure B
b.	post allotment of securities -outcome of the subscription	As per Annexure B
c.	Issue Price	Rs. 405/- (Rupees Four Hundred and Five only) per equity share (which includes a premium of Rs. 395/- (Rupees Three Hundred and Ninety Five only) per equity share.
d.	Number of investors	As per Annexure B
e.	In case of convertibles - intimation on Not Applicable conversion of securities or on lapse of the tenure of the instrument;	Not applicable

Annexure- B

Proposed Preferential Issue 2024 Category: Non Promoter from Public

Sr No	Name of the Proposed Allottee	Category	Pre- Preferential issue shareholding	Pre- Issue holding %	New allotment of Equity Shares	Post - Preferential issue shareholding	Post- Issue holding %
1.	Florintree Technologies LLP	Non-Promoter	20,00,000	15.60%	2,46,998	22,46,998	16.27%
2,	Einstein Work Pte. Limited	Non-Promoter	25,00,000	19.50%	7,41,000	32,41,000	23.47%

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In lakhs)

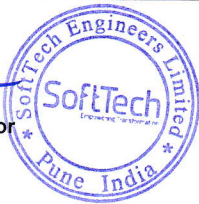
Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30 2024	June 30 2024	September 30 2023	September 30 2024	September 30 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,292.55	1,973.64	1,870.42	4,266.19	3,751.53	7,861.35
Other income	69.03	52.26	53.85	121.29	110.55	262.08
Total Income	2,361.58	2,025.90	1,924.27	4,387.48	3,862.08	8,123.43
Expenses						
Purchase of stock-in-trade	540.07	192.87	251.93	732.93	573.38	1,171.61
Employee benefit expenses	639.65	539.50	480.23	1,179.16	927.34	1,937.13
Finance cost	131.22	127.16	119.69	258.38	239.75	455.61
Depreciation and amortization expenses	402.76	399.93	340.72	802.69	667.92	1,343.36
Other expenses	468.62	550.44	474.71	1,019.06	1,050.50	2,279.75
Total Expenses	2,182.32	1,809.90	1,667.28	3,992.22	3,458.89	7,187.46
Profit before tax	179.26	216.00	256.99	395.26	403.19	935.97
Tax expense						
Current Tax	73.46	85.14	124.96	158.60	189.32	328.44
Deferred Tax	(23.16)	(27.67)	(56.31)	(50.83)	(85.98)	(104.35)
Short/(Excess) provision for previous years	-	-	-	-	-	14.74
Total tax expense	50.31	57.47	68.65	107.77	103.34	238.83
Profit after tax [A]	128.95	158.53	188.34	287.48	299.85	697.14
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of post employment benefit obligations	(4.07)	(4.07)	(11.06)	(8.15)	(11.06)	(16.29)
Remeasurements of investment classified as FVTOCI	-	-	-	-	-	35.93
Income tax relating to these items	3.66	3.66	2.78	7.32	2.78	(4.19)
Other comprehensive income for the year, net of tax [B]	(0.41)	(0.41)	(8.28)	(0.83)	(8.28)	15.45
Total comprehensive income for the year [A+B]	128.54	158.12	180.06	286.65	291.58	712.59
Basic earnings per share	1.01	1.24	1.74	2.24	2.77	6.17
Diluted earnings per share	1.00	1.24	1.68	2.24	2.68	6.17

Vijay Gupta
Chairman and Managing Director

DIN: 01653314

Place : Pune

Date : 14 November 2024



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UNAUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES

Particulars	As at	
	September 30 2024	March 31 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	338.88	343.90
Right-of-use assets	636.95	692.34
Other intangible assets	3,268.31	3,971.31
Intangible assets under development	2,617.82	1,666.21
Financial assets		
Investments	1,590.44	1,494.29
Other financial assets	1,382.55	1,284.13
Contract assets	34.32	34.32
Income tax assets (net)	15.28	15.28
Deferred tax assets (net)	253.61	195.45
Other non-current assets	35.70	5.86
Total non-current assets	10,173.86	9,703.09
Current assets		
Financial assets		
Investments	737.73	980.64
Trade receivables	4,378.83	4,635.60
Cash and cash equivalents	3.28	28.82
Bank balance other than above	0.21	0.21
Other financial assets	162.19	161.35
Contract assets	5,574.55	4,802.62
Other current assets	105.46	70.82
Total current assets	10,962.25	10,680.06
Total assets	21,136.11	20,383.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,281.91	1,281.91
Other equity	12,479.31	12,148.15
Total Equity	13,761.22	13,430.06
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	664.50	415.15
Lease liabilities	578.50	625.60
Provisions	157.39	148.90
Total non-current liabilities	1,400.39	1,189.65
Current Liabilities		
Financial Liabilities		
Borrowings	2,934.81	2,720.96
Lease liabilities	92.04	87.79
Trade payables		
Total outstanding dues of micro and small enterprises	113.15	96.45
Total outstanding dues of creditors other than micro and small enterprises	1,320.07	920.16
Other financial liabilities	1,126.68	1,334.52
Other current liabilities	175.95	404.92
Provisions	81.69	77.28
Current tax liabilities (net)	130.11	121.36
Total current liabilities	5,974.50	5,763.44
Total liabilities	7,374.89	6,953.09
Total equity and liabilities	21,136.11	20,383.15

Vijay Gupta

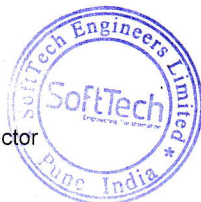
Vijay Gupta

Chairman and Managing Director

DIN: 01653314

Place: Pune

Date: 14 November 2024



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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Particulars	Half Year Ended	Half Year Ended
	September 30 2024	September 30 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	395.26	403.19
Adjustments for		
Depreciation and amortisation expense	802.69	667.92
Provision for doubtful debts net of reversal/ debit balances written off	0.30	134.79
Changes in fair value of financial assets at fair value through profit or loss	(4.98)	(12.14)
Gain on sale of investment	(27.10)	(15.22)
Unwinding of discount on security deposits	(1.77)	(1.78)
Dividend and interest income classified as investing cash flows	(66.51)	(39.85)
Finance cost	258.38	239.75
Net exchange differences	(21.30)	(3.50)
Credit balance written back	(1.30)	-
Employee stock option plan	44.51	-
Cash generated from operations before working capital changes	1,378.18	1,373.16
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	270.45	(214.33)
Increase/(Decrease) in trade payables	417.91	285.37
(Increase)/Decrease in contract assets	(771.93)	(1,008.58)
(Increase)/Decrease in other current asset	(34.63)	93.57
(Increase)/Decrease in other financial assets	(6.81)	25.86
Increase/(Decrease) in other non current assets	(29.83)	34.33
Increase/(Decrease) in other financial liabilities	74.10	59.97
Increase/(Decrease) in provisions	4.75	14.83
Increase/(Decrease) in other current liabilities	(229.02)	36.67
Cash generated from operations	1,073.17	700.85
Income taxes paid	(149.86)	7.03
Net cash generated from operating activities	923.31	707.88
Cash flows from investing activities		
Payments for property, plant and equipment	(43.39)	(55.59)
Payments for intangibles assets	(1,212.45)	(695.78)
Purchase of long term investment	(64.91)	(264.97)
Investment in mutual funds (net)	275.00	(610.00)
Sale of mutual funds		869.91
Dividend income		
Interest income	8.91	2.75
Investment in fixed deposits with banks	(57.00)	52.82
Net cash (used in) investing activities	(1,093.84)	(700.86)
Cash flows from financing activities		
Proceeds from issues of shares/warrants	-	1,875.00
Proceeds from long term borrowings	548.00	-
Repayment of long term borrowings	(384.18)	(614.34)
Net change in short term borrowings	299.38	202.84
Lease payments	(75.90)	(72.69)
Utilisation of securities premium for warrants issue	-	(25.00)
Interest paid	(242.31)	(177.80)
Net cash generated from financing activities	144.99	1,188.01
Net increase/ (decrease) in cash and cash equivalents	(25.54)	1,195.03
Cash and cash equivalents at the beginning of the financial year	28.82	62.06
Cash and cash equivalents at the end of the period	3.28	1,257.08

Vijay Gupta
 Chairman and Managing Director
 DIN: 01653314
 Place : Pune
 Date : 14 November 2024



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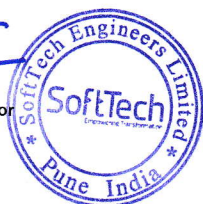
Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 61165311

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2024

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30 2024	June 30 2024	September 30 2023	September 30 2024	September 30 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,294.69	1,975.33	1,912.05	4,270.02	3,793.16	7,877.59
Other income	47.15	38.49	47.51	85.64	104.21	229.22
Total Income	2,341.84	2,013.82	1,959.56	4,355.66	3,897.37	8,106.81
Expenses						
Purchase of stock-in-trade	540.07	192.87	251.93	732.93	573.38	1,171.61
Employee benefit expenses	695.93	591.55	527.16	1,287.48	1,012.60	2,134.88
Finance cost	131.22	127.16	119.69	258.38	239.75	455.61
Depreciation and amortization expenses	402.96	400.18	340.92	803.14	668.32	1,344.42
Other expenses	488.47	589.60	553.04	1,078.07	1,151.47	2,435.92
Total Expenses	2,258.65	1,901.36	1,792.74	4,160.00	3,645.52	7,542.44
Profit before tax	83.19	112.46	166.82	195.66	251.85	564.37
Tax expense						
Current Tax	73.46	85.14	124.96	158.60	189.31	328.44
Deferred Tax	(29.04)	(29.70)	(56.31)	(58.74)	(85.98)	(111.26)
Short/(Excess) provision for previous years	-	-	-	-	-	14.74
Total tax expense	44.42	55.44	68.65	99.86	103.33	231.92
Profit for the year [A]	38.77	57.02	98.17	95.80	148.52	332.45
Other comprehensive income						
Item that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	2.58	(0.36)	(0.80)	2.22	(3.14)	(5.17)
Item that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	(4.07)	(4.07)	(11.06)	(8.15)	(11.06)	(16.29)
Remeasurements of investment classified as FVTOCI	-	-	-	-	-	130.41
Income tax relating to these items	7.71	3.66	2.78	11.37	2.78	(25.81)
Other comprehensive income for the year, net of tax [B]	6.22	(0.77)	(9.08)	5.44	(11.42)	83.15
Total comprehensive income for the year [A+B]	44.99	56.25	89.09	101.24	137.10	415.60
Profit for the year attributable to:						
-Owners of the Company	45.94	63.56	105.10	109.51	160.24	357.81
-Non controlling interests	(7.18)	(6.54)	(6.93)	(13.72)	(11.72)	(25.36)
Other comprehensive income (net of tax) attributable to:						
-Owners of the Company	6.74	(0.76)	(8.19)	5.97	(10.47)	84.45
-Non controlling interests	(0.52)	(0.01)	(0.89)	(0.53)	(0.95)	(1.30)
Total comprehensive income for the year attributable to:						
-Owners of the Company	52.68	62.80	96.91	115.49	149.77	442.26
-Non controlling interests	(7.70)	(6.55)	(7.82)	(14.25)	(12.67)	(26.66)
Earnings per share of face value Rs. 10/- per share						
Basic earnings per share	0.36	0.50	0.97	0.85	1.48	3.17
Diluted earnings per share	0.36	0.50	0.94	0.85	1.43	3.17

Vijay Gupta

Vijay Gupta
Chairman and Managing Director
DIN : 01653314
Place: Pune
Date: 14 November 2024



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UNAUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES

Particulars	As at	
	September 30 2024	March 31 2024
	Unaudited	Unaudited
ASSETS		
Non-current assets		
Property plant and equipment	339.88	345.35
Right-of-use assets	636.95	692.34
Other intangible assets	3,268.31	3,971.31
Intangible assets under development	2,617.82	1,666.21
Financial assets		
Investments	559.38	559.38
Other financial assets	1,383.85	1,286.83
Contract assets	34.32	34.32
Income tax assets (net)	23.42	23.38
Deferred tax assets (net)	268.42	202.36
Other non-current assets	35.70	5.86
Total non-current assets	9,168.05	8,787.34
Current assets		
Financial assets		
Investments	737.73	980.64
Trade receivables	4,305.44	4,578.63
Cash and cash equivalents	77.68	140.49
Bank balance other than above	0.21	0.21
Other financial assets	118.91	133.10
Contract assets	5,574.55	4,802.62
Other current assets	114.71	79.59
Total current assets	10,929.23	10,715.28
Total assets	20,097.28	19,502.62
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,281.91	1,281.91
Other equity	11,486.83	11,326.84
Total equity attributable to owners of the Company	12,768.75	12,608.75
Non controlling interest	(114.71)	(100.46)
Total equity	12,654.03	12,508.28
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	664.50	415.96
Lease Liability	578.50	625.60
Provisions	157.39	148.90
Deferred tax liability	17.56	21.62
Total non-current liabilities	1,417.95	1,212.08
Current Liabilities		
Financial Liabilities		
Borrowings	2,934.87	2,721.01
Lease liabilities	92.04	87.79
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	113.15	96.45
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,342.57	926.09
Other financial liabilities	1,153.92	1,347.00
Other current liabilities	176.94	405.28
Provisions	81.69	77.28
Current tax liabilities (net)	130.11	121.36
Total current liabilities	6,025.29	5,782.26
Total liabilities	7,443.24	6,994.34
Total equity & liabilities	20,097.28	19,502.62


Vijay Gupta
 Chairman and Managing Director
 DIN: 01653314
 Place: Pune
 Date: 14 November 2024



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Particulars	Half Year Ended	
	September 30 2024	September 30 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	195.66	251.85
Adjustments for		
Depreciation and amortisation expense	803.14	668.32
Provision for doubtful debts net of reversal/ debit balances written off	3.77	134.79
Changes in fair value of financial assets at fair value through profit or loss	(4.98)	(12.14)
Gain on sale of investment	(27.10)	(15.22)
Unwinding of discount on security deposits	(1.77)	(1.78)
Interest income classified as investing cash flows	(42.10)	(39.85)
Finance cost	258.38	239.75
Share based payment expense	44.51	-
Excess provision/credit balances written back	(1.30)	-
Net exchange differences	(13.58)	(3.50)
Cash generated from operations before working capital changes	1,214.63	1,222.22
Change in operating assets and liabilities		
(Increase)/ Decrease in trade receivables	286.77	(251.07)
Increase/ (Decrease) in trade payables	434.49	335.46
(Increase)/Decrease in contract assets	(771.93)	(1,008.59)
(Increase)/ Decrease in other current asset	(35.12)	93.86
(Increase)/ Decrease in other financial assets	7.57	34.13
Increase/(Decrease) in other non current assets	(29.83)	34.32
Increase/ (Decrease) in other financial liabilities	88.86	64.29
Increase/(Decrease) in provisions	4.75	14.83
Increase/(Decrease) in other current liabilities	(228.36)	38.37
Cash generated from operations	971.83	577.82
Income taxes paid	(149.90)	7.03
Net cash generated from operating activities	821.93	584.85
Cash flows from investing activities		
Payments for property, plant and equipment	(43.38)	(55.98)
Payments for intangibles development costs	(1,212.46)	(695.77)
Purchase of long term investments	0.00	(121.37)
Net Investment in mutual funds	275.00	259.87
Interest income	8.90	2.75
Investment in fixed deposits with banks	(57.00)	52.82
Net cash (used in) investing activities	(1,028.94)	(557.70)
Cash flows from financing activities		
Proceeds from issues of shares	-	1,875.00
Proceeds from long term borrowings	548.00	-
Repayment of borrowings	(384.99)	(619.37)
Net change in short term borrowings	299.40	204.97
Lease payments	(75.90)	(72.68)
Share issue expense	-	(25.00)
Interest paid	(242.31)	(177.80)
Net cash generated from financing activities	144.20	1,185.12
Net increase in cash and cash equivalents	(62.81)	1,212.29
Foreign currency translation reserve movement	-	-
Cash and cash equivalents at the beginning of the financial year	140.49	85.88
Cash and cash equivalents at end of the period	77.68	1,298.17

Vijay Gupta
Chairman and Managing Director
DIN : 01653314
Place: Pune
Date: 14 November 2024



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on November 14, 2024.
2. The quarterly and half yearly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
4. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 "Operating Segment".
5. On July 1, 2024 the Company has granted Employee Stock Option Plan (ESOP) to Mr. Pratik Patel and Mr. Kamal Agrawal at the exercise price of Rs. 10 per share. The number of ESOP granted are 50,000 and 10,000 respectively.

For SoftTech Engineers Limited



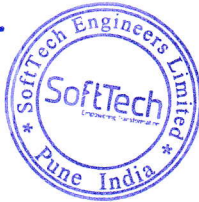
Vijay Gupta

Chairman and Managing Director

DIN: 01653314

Place: Pune

Date: November 14, 2024



Independent Auditors' Review Report
on the unaudited quarter and half year ended standalone financial results of SoftTech Engineers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited (“SEL” or “the Company”) for the quarter and half year ended September 30, 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 24136835BKBHAN2929

Pune
November 14, 2024

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Independent Auditor's Review Report
on the unaudited quarter and half year ended consolidated financial results of SoftTech Engineers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited ("SEL" / "the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. SoftTech Engineers Inc.
 - ii. SoftTech Finland Oy
 - iii. AmpliNxt Private Limited
 - iv. SoftTech Government Solutions Inc (step down subsidiary)
 - v. Softech Digital Pte. Limited
 - vi. Softtech Digital Software LLC (step down subsidiary)

5. Based on the review conducted by us and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the financial results/information of five subsidiaries which have not been reviewed by us, whose financial results reflect total assets of ₹ 1,045.57 Lakhs and net assets ₹ (72.17) Lakhs as at September 30, 2024, revenue from operations of ₹ 19.21 Lakhs and total comprehensive income/(loss) (Comprising of profit and other comprehensive income) of ₹(78.23) Lakhs and net cash inflow/(outflow) of ₹(7.76) Lakhs for the half year ended September 30, 2024. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: **24136835BKBHA03623**
Pune
November 14, 2024

ABHIJEET
BHAGWAT

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