

**RS/LLOYDSENGG/BSEL-NSEL/2025/1**
**Date: 1<sup>st</sup> January, 2025**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

**Dear Sir/Madam,**
**Sub: Grant of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021”**
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated 1<sup>st</sup> January 2025 approved the grant of Stock Options to the Eligible Employees of one of its Group Companies (i.e. Lloyds Infrastructure and Construction Limited) under the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” as per details given below:

1	Brief details of the options granted	7,34,708 (Seven Lakhs, Thirty-Four Thousand, Seven Hundred and Eight only) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021”
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 7,34,708 (Seven Lakhs, Thirty-Four Thousand, Seven Hundred and Eight only).
4	Exercise Price	Rs. 9.50 per share
5	Vesting Date	Options shall vest after 1 year but within 7 years from the date of grant subject to the

		satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.

The ESOPs granted are governed by the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021 ” which is submitted with the exchanges at the time of obtaining In Principle Approval. The Company has received In Principle from BSE Limited and National Stock Exchange of India Limited.

You are requested to kindly take a note of the same.

The above intimation is given to you for your record.

Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
*(formerly known as Lloyds Steels Industries Limited)*

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**