

Ref: FFPL/D/BM/BSE/2024-25/03

Dated: 13.11.2024

To,
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: - Outcome of Board Meeting held on 13.11.2024 and Submission of Un-audited Standalone Financial Results for the quarter ended 30th September, 2024 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code No. -513579

This is to inform you that in the meeting of the Board of Directors of the Company held today, 13th November, 2024, the Board has transacted the following businesses:-

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter ended 30th September, 2024 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 03:00 P.M and concluded at 04:30 P.M.

This is as per the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may please be informed to the members of the Exchange.

Thanking you.

Yours faithfully,
For Foundry Fuel Products Ltd.


(Nikesh Oswal)
Director
DIN: 07895357



Encls: as above

BOHRA & CO.

CHARTERED ACCOUNTANTS

R. C. BOHRA .
B. Com., DCWA., F.C.A.
Mobile No. 9223201440

ANIL JAIN
B.Com., F.C.A.
Mobile No.: 9870992248

607, 6th Floor,
Shop Zone Building,
Above Colors Showroom,
M. G. Road,
Ghatkopar (W)
Mumbai - 400086
Email : sjainbohra@gmail.com

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Foundry Fuel Products Limited
7C, Acharya Jagadish Chandra Bose Road, 1st Floor,
Kolkata, West Bengal- 700017

We have reviewed the quarterly unaudited standalone financial results of Foundry Fuel Products Limited (the company) for the, Quarter and half yearly ended September 30, 2024 (the "Statement") together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about



whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to Note 4 to the Statement, the Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end, previous quarters' end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier year considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, in the opinion of management, accounts are prepared on going concern.

Our conclusion is not modified in respect of this matter. In respect of this matter, attention was also drawn under (a) Emphasis of Matters in our limited review reports for quarters ended 31st December 2014 to 31st December 2017 (b) Emphasis of Matters in audit report issued by previous auditors under the Companies Act, 2013 for the year ended 31st March 2015 to 31st March 2018 and (c) Material Uncertainty Related to Going Concern paragraph in audit report issued for the year ended 31st March 2018 to 31st March 2024 and limited review reports for the quarters ended 30th June 2018 to 30th June 2024. Their conclusion / opinion was also not modified in respect of above matter in earlier quarters / financial years.



Emphasis of matter

As stated in note 4 to the Statement, the Company is looking for a new suitable business project. Also refer para 5 above for our comments on material uncertainty relating to going concern.

Our conclusion is not modified in respect of this matter.

Yours faithfully,
For Bohra & Co.,
Chartered Accountants,
FRN 136492W



R C Bohra
Partner
Membership No. 073480
UDIN: 24073480BKFMXB4814

Place : Mumbai
Date : 13th November, 2024

Statement of unaudited financial results for the quarter and half year ended 30th September 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	Total income (I+II)	-	-	-	-	-	-
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	0.27	0.27	0.27	0.54	0.54	1.08
	Finance costs	-	-	-	-	-	6.48
	Depreciation and amortization expense	-	-	-	-	-	-
	Administrative & other expenses	4.10	3.68	4.01	7.78	8.60	17.49
	Total expenses (IV)	4.37	3.95	4.28	8.32	9.14	25.05
V	Profit/(Loss) before exceptional items and tax (III-IV)	(4.37)	(3.95)	(4.28)	(8.32)	(9.14)	(25.05)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V- VI)	(4.37)	(3.95)	(4.28)	(8.32)	(9.14)	(25.05)
VIII	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(loss) for the period/year from continuing operations (VII- VIII)	(4.37)	(3.95)	(4.28)	(8.32)	(9.14)	(25.05)
X	Other Comprehensive income/(Loss)						
	A. i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of other comprehensive income / (loss) (X)						
XI	Total comprehensive income for the period (IX+X)	(4.37)	(3.95)	(4.28)	(8.32)	(9.14)	(25.05)
XII	Paid-up equity share capital (Face Value Rs.10/- each)	801.94	801.94	801.94	801.94	801.94	801.94
XIII	Other equity (Reserves excluding revaluation reserves)						(901.53)
XIV	Earnings per share (EPS) in Rs.						
	(Face value of Rs.10/- each)						
	(1) Basic	(0.05)	(0.05)	(0.05)	(0.10)	(0.11)	(0.31)
	(2) Diluted	(0.05)	(0.05)	(0.05)	(0.10)	(0.11)	(0.31)

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 13th November 2024. The statutory auditors have carried out a limited review of results for the quarter and half year ended 30th September 2024.
- The above unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- There are no business activities in the Company in the current quarter, previous quarter as well as previous years and consequently there are no reportable segments under Ind AS 108 'Operating Segments'.
- The Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier years considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, accounts are prepared on going concern. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter ended 30th September, 2024. Further, reference was also drawn on this matter by the statutory auditor in their limited review reports for the earlier quarters and in their audit reports of earlier financial years.




5 Statement of assets and liabilities

Particulars	(Rs. in lakhs)	
	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	8.99	8.99
(b) Financial assets		
(i) Investments	-	-
(c) Deferred tax assets (net)		
(d) Other non-current assets	0.64	0.64
	9.63	9.63
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	2.32	2.20
(ii) Other financial assets	-	-
(b) Other current assets	1.85	-
	4.17	2.20
TOTAL ASSETS	13.80	11.83
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	801.94	801.94
(b) Other equity	(909.85)	(901.53)
	(107.91)	(99.59)
Liabilities		
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	98.62	86.19
(ii) Trade payables	2.29	3.64
(iii) Other financial liabilities	20.80	20.80
(b) Other current liabilities	-	0.79
	121.71	111.42
TOTAL EQUITY AND LIABILITIES	13.80	11.83

6 Statement of Cash flows (unaudited):

Particulars	(Rs. in lakhs)	
	Six months ended 30th September, 2024	Six months ended 30th September, 2023
A. Cash Flow from Operating Activities		
Net Profit/(loss) before tax from continuing operations		(9.14)
Profit/(Loss) before tax		(8.32)
Adjustments:		
Depreciation	-	-
Finance cost	-	-
Allowance for doubtful advances	-	-
Operating profit (loss) before working capital changes		(8.32)
Working capital changes:		
(Increase)/decrease in other assets	(1.85)	(2.45)
(Decrease)/increase in trade payables and other liabilities	(2.14)	(0.64)
		(3.09)
Cash generated from / (used in) operations		(12.31)
Net taxes (paid)/refund (net)		-
Net cash (used)/generated from operating activities (A)		(12.31)
B. Cash Flow from Investing Activities		
Net Cash (used)/generated from investing activities (B)		-
C. Cash Flow from Financing Activities		
Proceeds from / (repayment of) short term borrowings (net)	12.43	13.58
Net cash (used)/generated from financing activities (C)	12.43	13.58
Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.12	1.35
Cash and cash equivalents at beginning of the period	2.20	1.49
Cash and Cash Equivalents at end of the period	2.32	2.84
	0.12	1.35

For and behalf of the Board of Directors of
Foundry Fuel Products Limited

N.K. Oswal

Nikesh Oswal
Director
DIN 07895357



Place : Mumbai
Date : 13th November 2024