

26th November, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Subscription of share capital

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you the following subscription/ acquisition by subsidiary of the Company:

1. BLS International Services Singapore PTE Ltd., step down subsidiary of the Company has acquired 100% shares of Beijing Biaoshi Enterprise Consulting Co. Ltd., a company incorporated under the law of China.
2. BLS International FZE, Wholly owned subsidiary of the Company has subscribed 51% share capital of BLS UK Hotels Limited, a company incorporated under the law of United Kingdom.
3. BLS E-Services Limited, Subsidiary of the Company, has successfully completed the acquisition of 57% share capital of Aadifidelis Solutions Private Limited (“ASPL”), a company incorporated under the law of India.

Consequent to the abovementioned acquisition/ subscription, Beijing Biaoshi Enterprise Consulting Co. Ltd. will become a Wholly Owned Step Down Subsidiary of the Company (“SDS-WOS”) and BLS UK Hotels Limited and Aadifidelis Solutions Private Limited will become a Step Down Subsidiary of the Company (“SDS”).

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sl. No.	Details to be provided	Beijing Biaoshi Enterprise Consulting Co. Ltd	BLS UK Hotels Limited	Aadifidelis Solutions Pvt. Ltd.
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target Entity: Beijing Biaoshi Enterprise Consulting Co. Ltd</p> <p>Paid up Share Capital: Nil</p> <p>Turnover: CNY 1,00,61,966 /-</p>	<p>Name of Target Entity: BLS UK Hotels Limited</p> <p>Paid up Share Capital: £20,000 /-</p> <p>Turnover: NIL (Being a newly incorporated Company)</p>	<p>Name of Target Entity: Aadifidelis Solutions Pvt. Ltd.</p> <p>Paid up Share Capital: Rs. 2,19,750/-</p> <p>Audited Standalone Turnover: Rs. 489.8 Crores (FY 2023-24)</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	No	The said subscription is not a Related Party Transaction. However, promoter of the Company will also subscribe 49% stake in the Target Entity	No

3	Industry to which the entity being acquired belongs	Management, Economic & Trade Consulting	Hospitality	ASPL is engaged in distribution and processing of secured and unsecured loans for corporates and individuals. ASPL is rendering services like loans against property, personal loans, credit card, home loans, business loans and working capital financing, etc.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The ("SDS-WOS") shall inter- alia deal in the existing range of business.	Through this SDS, the Company exploring potential expansion avenues for future growth and diversification.	Diversification of our existing services which will align with the Company's portfolio of Business Correspondent led Citizen centric last mile banking services.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable	Not Applicable	Not Applicable
6	Indicative time period for completion of the acquisition	On or Before 31 st March, 2025	Not Applicable	Not Applicable
7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash	Cash	Cash
8	Cost of Acquisition or the price at which the shares are acquired	CNY 9712.58/-	£10,200/-	BLS E-Services acquired and invested in share capital of ASPL, for an upfront investment (Primary and Secondary) of approx. Rs. 77.85 Crore and additional

				payment on achievement of certain EBITDA milestones in FY 2024-25 and FY 2025-26.
9	Percentage of shareholding control acquired and /or number of shares acquired	100%	51%	57%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation: 18th April, 2018</p> <p>Product/line of business: Visa and passport processing</p> <p>Last 3 years turnover: 2023: CNY 1,00,61,966/- 2022: CNY 3,72,346/- 2021: CNY 31,58,195/-</p> <p>Presence of entity: China</p>	<p>Date of incorporation: 11th September, 2024</p> <p>Product/line of business: Hospitality</p> <p>Last 3 years turnover: Not applicable</p> <p>Presence of entity: United Kingdom</p>	<p>Brief Background: ASPL is engaged in rendering services like loans against property, personal loans, credit cards, home loans, business loans and working capital financing, etc. ASPL has become one of the largest companies in distribution and processing of loans and has Pan-India presence in 17 states and union territories and operates through a network of over 8,600 channel partners in addition to owned branches. ASPL and its affiliates are empaneled with majority of leading financial institutions including ICICI Bank, HDFC Bank, IDFC First Bank, Axis bank, Kotak Mahindra Bank, IndusInd Bank, Bandhan Bank, Aditya Birla Finance, Bajaj Finance, TATA Capital, Poonawala Fincorp, InCred, HeroFinCorp, etc.</p> <p>Date of incorporation : March 05, 2018</p>

				Last 3 years Audited Standalone turnover:								
				<table border="1"><thead><tr><th>FY's</th><th>Turnover</th></tr></thead><tbody><tr><td>FY 2021-22</td><td>INR 193.1 Crores</td></tr><tr><td>FY 2022-23</td><td>INR 412.7 Crores</td></tr><tr><td>FY 2023-24</td><td>INR 489.8 Crores</td></tr></tbody></table>	FY's	Turnover	FY 2021-22	INR 193.1 Crores	FY 2022-23	INR 412.7 Crores	FY 2023-24	INR 489.8 Crores
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FY 2021-22	INR 193.1 Crores											
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				Presence of entity: India								