



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

December 12, 2024

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 62/2024-25	Our Reference: 62/2024-25

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform you that the Company has received demand notice under section 73 of the GST Act 2017 ("the Act") raising demand of Rs.1,12,88,541/- (Tax: Rs. 64,30,198/-, Interest: Rs. 41,02,219/- and Penalty: - Rs. 7,56,124/-) pursuant to the assessment order passed by the Office of The Assistant Commissioner of GST & Central Excise, Marai Malai Nagar Division, Tamil Nadu dated December 11, 2024 for FY 2020-21, FY 2021-22 and FY 2022-23.

Based on the merits of the matter, prevailing law and advice of the consultant, the Company is planning to file an appeal against this order and reasonably expects favourable orders from the appellent authorities.

The information as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as under:-

Sr. No	Details of Events that need to be provided	Information of such events(s)
1	Name of the authority	The Assistant Commissioner of GST & Central Excise, Marai Malai Nagar Division, Tamil Nadu
2	Nature and details of the action(s) taken initiated, or order(s) passed;	Demand raised under section 73 of the GST Act 2017
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	December 11, 2024, at 17:27 PM
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand has been raised on account of Input tax credit due to mismatch with GSTR 2A, Tax imposed under reverse charge mechanism on extra invoices of service providers appearing only in GSTR 2A for the FY 2020-21, FY 2021-22 and FY 2022-23.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Potential impact: -Rs.1,12,88,541/-

You are requested to take the above information on your record.

Thanking you,

For Butterfly Gandhimathi Appliances Limited

Viral Sarvaiya
Company Secretary & Compliance Officer
ACS: 33764

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Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
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