



REF: HSL/SEC/2025/11

February 12, 2025

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Press Release – February 12, 2025

Ref: Disclosure pursuant to PART-A of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith Press Release dated February 12, 2025.

Please take the same on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

**Bindu D.
Company Secretary & Compliance Officer**

Bengaluru, February 12, 2025 - Himatsingka Seide Limited announced its financial results for the quarter ended December 31, 2024, today

Q3FY25 Total Revenue stood at ₹722.89 Crores

Q3FY25 EBITDA Stood at ₹142.91 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q3 FY25

(Figures in ₹Crores)

Particulars	Q3 FY25	Q3 FY24	Y-o-Y % Change	9M FY25	9M FY24	% Change	FY24
Total Income	722.89	725.10	-0.3%	2,161.28	2,159.79	0.1%	2,862.59
EBITDA	142.91	158.39	-9.8%	436.36	466.79	-6.5%	617.33
EBITDA Margin (%)	19.8%	21.8%	-207 bps	20.2%	21.6%	-142 bps	21.6%
EBIT	104.76	120.13	-12.8%	322.52	346.33	-6.9%	459.24
EBIT Margin (%)	14.5%	16.6%	-208 bps	14.9%	16.0%	-111 bps	16.0%
PBT	26.75	45.28	-40.9%	81.93	132.71	-38.3%	162.77
PBT Margin (%)	3.7%	6.2%	-254 bps	3.8%	6.1%	-235 bps	5.7%
PAT	21.84	31.16	-29.9%	64.10	89.09	-28.1%	112.83
PAT Margin (%)	3.0%	4.3%	-128 bps	3.0%	4.1%	-116 bps	3.9%

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED DECEMBER 31, 2024

- * Consolidated Total Income for Q3 FY25 stood at ₹722.89 Crores vs ₹725.10 Crores in Q3 FY24.
- * Consolidated EBITDA for Q3 FY25 stood at ₹142.91 Crores vs ₹158.39 Crores in Q3 FY24. The EBITDA Margin for Q3 FY25 stood at 19.8% Vs 21.8% during Q3 FY24.
- * Consolidated EBIT for Q3 FY25 stood at ₹104.76 Crores vs ₹120.13 Crores in Q3 FY24.
- * Consolidated PBT for Q3 FY25 stood at ₹26.75 Crores vs ₹45.28 Crores in Q3 FY24.
- * Consolidated PAT for Q3 FY25 stood at ₹21.84 Crores vs ₹31.16 Crores in Q3 FY24.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

- * Consolidated Total Income for 9M FY25 stood at ₹2,161.28 Crores vs ₹2,159.79 Crores in 9M FY24.
- * Consolidated EBITDA for 9M FY25 stood at ₹436.36 Crores vs ₹466.79 Crores in 9M FY24. The EBITDA Margin for 9M FY25 stood at 20.2% vs 21.6% during 9M FY24.
- * Consolidated EBIT for 9M FY25 stood at ₹322.52 Crores vs ₹346.33 Crores in 9M FY24.
- * Consolidated PBT for 9M FY25 stood at ₹81.93 Crores vs ₹132.71 Crores in 9M FY24.
- * Consolidated PAT for 9M FY25 stood at ₹64.10 Crores vs ₹89.09 Crores in 9M FY24.

BUSINESS UPDATE

- * Our Q3 FY25 operating performance saw a marginal correction in Total Income on a Y-o-Y basis as we are in the process of recalibrating our brand portfolio. This reduction is on expected lines as shared with stakeholders during Q2 FY25. Consequently, our capacity utilisation levels have been marginally impacted Y-o-Y.
- * During Q3 FY25, capacity utilisation levels at our manufacturing facilities stood as follows:

Divisions	Q3 FY25
Spinning Division	99%
Sheeting Division	60%
Terry Towel Division	68%

- * We continue to focus on broad basing our market presence and in line with this strategy we continue to make progress on growing our presence across channels in India. We remain optimistic on the prospects of growth in the Indian market going forward.
- * As part of our ESG commitment and our initiatives to optimise energy costs, we are pleased to share that our captive green energy portfolio has grown from 4.20 MW to 28.70 MW. We are on track to achieve our sustainability goals of achieving 100% renewable energy before 2030.
- * In line with our strategy of deleveraging our Balance Sheet, the Consolidated Net Debt for Q3 FY 25 stands reduced by ₹324 crores. This is consequent to the completion of our equity fund raise of ₹400 crore via a Qualified Institutional Placement (QIP).

*** Commenting on the Company’s performance, Mr. Shrikant Himatsingka, Executive Vice Chairman and Managing Director said:**

“Our Q3 FY25 financial performance remained range bound and is in line with our expectations. We are in the process of recalibrating our revenue streams and therefore have witnessed a marginal correction in Consolidated Total Income for Q3 FY25. We remain focused on increasing our capacity utilisation levels and market share across key regions and channels we operate in. In addition, deleveraging and improving working capital cycles continue to be central to our operating strategy going forward.”

About Himatsingka

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the home textile space. With a team of over 10,000 associates, Himatsingka continues to build capacities and enhance its reach across global markets.

QUARTER ENDED DECEMBER 31, 2024, EARNINGS CALL INVITE

Himatsingka Seide Limited would like to invite you for the quarter ending December 31, 2024, earnings call on Thursday, 13th February 2025 at 12:00 Hrs IST.

THE MANAGEMENT TEAM WILL BE REPRESENTED BY:

- **Mr. Shrikant Himatsingka, Executive Vice Chairman and Managing Director,**
- **Mr. Sankaranarayanan M, President Finance and Group CFO and**
- **Ms. Shilpa Shanbhag, Vice President – Strategic Finance**

The teleconference will be moderated by Elara Securities (India) Private Limited.

CONFERENCE CALL DETAILS

Date: Thursday, 13th February 2025

Time: 12:00 Hrs IST

DIAL-IN NUMBERS

Primary Access:	+91 22 6280 1146 / +91 22 7115 8047
International Toll Free:	USA: 1 866 746 2133
	UK: 0 808 101 1573
	Singapore: 800 101 2045
	Hong Kong: 800 964 448
	Australia: 1800053698

DIAMOND PASS LINK:

Click here for [Registration](#)

For further information, please contact:

Shilpa Shanbhag

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Himatsingka Seide Limited

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