SEPTEMBER 14, 2022

Ravi Agrawal Gangotri Bungalow, Mangal Kiran Society Iris Park, Juhu, Mumbai - 400 049

BSE Limited Phiroze Jeejeeboy Towers, Dalal Street. Mumbai - 400 001

National Stock Exchange of India Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Re: Disclosure of release of pledge under SEBI (SAST) Regulations, 2011

(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that myself, promoter of Ajanta Pharma Limited (the Company), have released 200000 shares. The reason for release is due to reduction in margin money.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,

Yours faithfully, For Ravi Agrawal Trust

Ravi Agrawal Trustee Mumbai

C.C.:

The Company Secretary Ajanta Pharma Limited "Ajanta House", Charkop, Kandivli (West) Mumbai - 400 067

Encl.: a/a

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limite	d						The state of the s						
Name of the Stock Exchange where the shares of the targ	et company are liste	d: BSE & NSE											
Date of reporting: 14.09.2022													
Name of the promoter or PAC on whose shares encumbra	nce has been create	d≠ released/i	i nvoked : Ravi A	Agrawal, Trustee Ra	avi Agrawal Trust								
Details of the release of encumbrance: 13.09.2022													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/i nvocation)	Date of creation/release/i nvocation of emcumbrance	Type of encumbrance (pledge /lien/non- disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gabs Investments Pvt Ltd	12,588,393	9.83							-		•		-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	18,570,393	14.49				•							
Mannalal B Agrawal	0	0.00	7.41					(5)					
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	18,570,393	14.49	1.0	190		-		*					
Ravi P Agrawal, trustee Ravi Agrawal Trust	18,414,310	14.37	8,127,500	6.34	Release	13.09.2022	Release of pledge	Reduction in Margin Money	200,000	0.16	Lender: HDFC Bank Ltd Tru tee: HDFC Bank Ltd	7,927,500	6.1
Ravi P. Agrawal	285,000	0.22			•	•	•	•					
Aayush M Agrawal, trustee Aayush Agrawal Trust	18,392,716	14.36	7,335,007	5.72	2	•	34	*			•	7,335,007	5.7
Aayush M. Agrawal	30,000	0.02				ψ				-	•		
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	3,449,778	2.69	u#		•				•		•		

Signature of the Authorised Signatory:

Date: 14.09.2022

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.