



Date: December 13 2024

**To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001**

Kind Attention: Corporate Relationship Department

BSE Script Code: 512115; Scrip ID: ROSEMER

Subject: Update on Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform the Stock Exchange that in continuation to our announcement made on May 09, 2024 Kaale And Rose Merc Advisors Private Limited ("*Company*") has now become a subsidiary of Rose Merc Limited ("**Rose Merc**") pursuant to the Rose Merc acquiring control.

We have set out the requisite disclosures in relation to the acquisition in **Annexure A**.

We request the Stock Exchange to take on record the aforesaid and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully

For Rose Merc Limited

Vaishali Parkar Kumar
Executive Director
DIN: 09159108

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Details
Name of the Target Entity, details in brief such as size, turnover etc.	<p>Kaale And Rose Merc Advisors Private Limited ("the Company") has been incorporated by Ms. Sindhe Ramachandrarao Kalavathi and Rose Merc. Rose Merc holds 49% of the share capital of the Company and has acquired control through appointment of majority nominee directors of Rose Merc on the Board of the Company.</p> <p>Considering the Company is recently incorporated, it is yet close its First Financial Year and hence details of Size, Turnover are not available.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not a related party transaction. The Promoter/ Promoter Group/Group Companies do not have any interest in the Company.
Industry to which the entity being acquired belongs	Financial, Technical and management consultancy



ROSE MERC LIMITED

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15/B/4, New Sion Chs Swami Vallabhdas Road,
Opp SIES College, Behind Dmart Store,
Sion West, Mumbai-22.

GSTIN : 27AACCR3663B1ZM
CIN : L93190MH1985PLC035078

Particulars	Details
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of Target Entity, if its business is outside the main line of business of the listed entity)	The Company will help Rose Merc to tap expanding business opportunities in India with financial and investment advisory. This will give professional services like consultancy in various fields, general administrative, secretarial, commercial, financial legal, economic, labour, industrial, public relations, scientific, technical, direct and indirect taxation and other levies, statistical, accountancy, quality control and data processing.
Brief details of any governmental or regulatory approvals required for the acquisition	Nil
Indicative time period for completion of the acquisition	NA
Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration paid for the towards initial subscription to the shares of the Company, being Rs.49,000.
Cost of acquisition or the price at which the shares are acquired	NIL
Percentage of shareholding/control acquired and/or number of shares acquired	Rose Merc holds 49% of the share capital of the Company The Company has acquired control through appointment of majority of nominee directors of Rose Merc on the Board of the Company

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover

The Company has been incorporated by Ms. Sindhe Ramachandraro Kalavathi and Rose Merc. Rose Merc holds 49% of the share capital of the Company and has acquired control through appointment of majority nominee directors of Rose Merc on the Board of the Company.

Considering the Company is recently incorporated, it is yet close its First Financial Year and hence details of Size, Turnover are not available.

Details of Object with which the Company is Incorporated:

To act as financial consultants, management consultants, and provide advice, services, consultancy in various fields, general administrative, secretarial, commercial, financial legal, economic, labour, industrial, public relations, scientific, technical, direct and indirect taxation and other levies, statistical, accountancy, quality control and data processing.

To carry on the business of financial and investment consultants, Commission agent, consulting about various financial products/instruments, third party services and allied consulting activities.

To advisory and consultancy services in the fields of investment, finance, management, secretarial, legal, real estate asset ,administrative including economic, industrial and taxation



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Particulars	Details
Country in which the acquired entity has presence and any other significant information	India