



ZENITH FIBRES LIMITED

ISO 9001:2015 COMPANY CIN: L40100MH1989PLC054580 URL: www.zenithfibres.com

Date: 28.01.2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Re: Zenith Fibres Limited
Scrip Code: 514266

Subject: Integrated Filing (Financials) for the quarter ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter ended December 31, 2024.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited

Dharati Bhavsar
Company Secretary

Encl: As above

Regd. Office: 311, Marol Bhavan, Marol Co-Op. Ind. Estate Ltd., M.V. Road, Andheri (E), Mumbai - 400059, Maharashtra, (India)
Tele: +91-22-40153860 E-mail: mumbai@zenithfibres.com
Corporate Office: 103 "Synergy House", Subhanpura Road, Vadodara - 390023, Gujarat, (India)
Tele: +91-265-228-3744 E-mail: baroda@zenithfibres.com
Plant: Block 458, P.O. Tundav, Taluka: Savli, District: Vadodara - 391775, Gujarat, (India)
Tele: +91-8780601186, 8780601179 E-mail: plant@zenithfibres.com

A. FINANCIAL RESULTS

Zenith Fibres Limited

Registered Office: 311, Marol Bhavan, Marol Co-op. Ind. Estate Ltd., M.V.Road, Andheri (E), Mumbai-400059, Maharashtra (India).
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tele: +91-22-40153860.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	1,410.08	1,327.97	929.70	3,769.47	2,547.07	3,428.11
	(b) Other Income	88.62	92.76	70.13	261.46	187.87	290.98
	Total Income	1,498.70	1,420.73	999.83	4,030.93	2,734.94	3,719.09
2	Expenses						
	(a) Cost of Material consumed	858.24	855.35	613.78	2,437.56	1,642.38	2,155.03
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	8.68	32.35	(42.22)	(8.75)	(7.38)	51.25
	(c) Employee benefits expenses	139.01	134.04	120.20	405.09	355.97	498.70
	(d) Finance Costs	2.41	1.21	1.53	5.61	3.25	5.10
	(e) Depreciation and amortisation expenses	20.86	20.35	20.32	61.25	61.10	81.27
	(f) Other expenses	321.58	291.29	221.07	824.87	528.73	754.31
	Total Expenses	1,350.78	1,334.59	934.69	3,725.63	2,584.05	3,545.66
3.	Profit / (Loss) before exceptional items and tax (1-2)	147.92	86.14	65.14	305.30	150.89	173.43
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	147.92	86.14	65.14	305.30	150.89	173.43
6.	Tax Expenses						
	Current Tax	37.50	16.00	15.20	72.00	41.50	47.50
	Tax adjustment for earlier year	-	(0.91)	(3.89)	(0.91)	(3.89)	(3.89)
	Deferred Tax	(1.01)	1.59	1.59	0.16	(1.53)	(1.93)
	Total Tax Expenses	36.49	16.68	12.90	71.25	36.08	41.68
7.	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	111.42	69.46	52.24	234.06	114.81	131.75
8.	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	10.31
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	(2.59)
9.	Total Other Comprehensive Income	-	-	-	-	-	7.71
10.	Total Comprehensive Income for the period	111.42	69.46	52.24	234.06	114.81	139.47
	Paid-up Equity Share Capital (Face value Rs. 10/-)	394.41	394.41	394.41	394.41	394.41	394.41
12.	Other Equity						
13.	Earnings Per Share of Rs. 10 each (Basic and Diluted) (In Rs.)	2.83	1.76	1.32	5.93	2.91	3.34

Notes :

- The above financial results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 28/01/2025.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For, ZENITH FIBRES LIMITED



Sanjeev Rungta
Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 28-01-2025
Place : Vadodara

Zenith Fibres Limited

Registered Office: 311, Marol Bhavan, Marol Co-op. Ind. Estate Ltd., M.V.Road, Andheri (E), Mumbai-400059, Maharashtra (India).
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STATEMENT OF SEGMENT WISE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

SEGMENT INFORMATION

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment revenues and profit and loss						
1	Segment revenues						
	(a) Manmade Fibre	1,409.82	1,327.69	929.70	3,767.53	2,523.71	3,404.75
	(b) Wind Mill	0.26	47.13	30.72	105.65	140.84	177.35
		1,410.08	1,374.82	960.42	3,873.18	2,664.55	3,582.10
	Less: Inter Segment Revenue	-	46.85	30.72	103.71	117.48	153.98
	Revenue from operations	1,410.08	1,327.97	929.70	3,769.47	2,547.07	3,428.11
2	Segment Results						
	Profit / (Loss) before tax and interest from each segment						
	(a) Manmade Fibre	79.33	(30.60)	(13.47)	7.90	(109.34)	(198.48)
	(b) Wind Mill	(17.62)	25.19	10.01	41.56	75.62	91.85
		61.71	(5.41)	(3.46)	49.45	(33.72)	(106.63)
	Less: Finance Cost	(2.41)	(1.21)	(1.53)	(5.61)	(3.25)	(5.10)
	Other unallocable Income	88.62	92.76	70.13	261.46	187.87	285.16
3	Profit / (Loss) before Tax	147.92	86.14	65.14	305.30	150.90	173.43
4	Segments Assets						
	(a) Manmade Fibre	3,742.70	3,733.51	2,013.47	3,742.70	2,013.47	3,137.24
	(b) Wind Mill	653.07	665.28	700.51	653.07	700.51	690.97
	Unallocable	1,762.20	1,695.77	3,311.17	1,762.20	3,311.17	2,125.76
	Total	6,157.97	6,094.56	6,025.15	6,157.97	6,025.15	5,953.97
5	Segments Liabilities						
	(a) Manmade Fibre	281.20	306.17	382.87	281.20	382.87	306.40
	(b) Wind Mill	2.29	2.41	2.41	2.29	2.41	2.25
	Unallocable	179.76	163.24	164.42	179.76	164.42	145.20
	Total	463.24	471.82	549.70	463.24	549.70	453.85

Notes:

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
 - i) Manufacturing of 'Manmade Fibre'
 - ii) Power Generation - Wind Turbine
2. The Wind Turbine Generator of the Company has been under maintenance due to breakdown from 13/09/2024 and the same is expected to be recommissioned by end of Feb-25.

For, ZENITH FIBRES LIMITED



Sanjeev Rungta
Executive Chairman
(DIN : 00053602)

Date : 28-01-2025
Place : Vadodara



Independent Auditor's Review Report

**To
The Board of Directors
Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results (the "Statement") of Zenith Fibres Limited ('the Company') for the quarter ended December 31, 2024 and the year to date results for the period from April 1, 2024 to December 31, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Firm Registration No. 126307W



SURENDRA MODIANI

Partner

Membership No. 047966

UDIN: **25047966BMOMVI2140**

Place: VADODARA
Date: 28th January, 2025

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: Not Applicable
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES.: Not Applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not Applicable