



Mini Diamonds (India) Ltd.

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August 26, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Company Code: 523373

Entering into the CANADA Lab Grown Diamond Jewellery market through a strategic business arrangement with PARASMANI INC based out of Toronto.

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are thrilled to announce that Mini Diamonds India Ltd (MDIL) has entered into a strategic business arrangement with Parasamani Inc., a jewellery company based in Toronto, Canada. This partnership represents a significant milestone in MDIL's global expansion strategy and solidifies its position to be a pioneer in the lab-grown diamond jewellery industry.

Parasamani Inc. is a well-established enterprise in the Canadian wholesale jewellery market, with over a decade of experience and an extensive network of connections. Through this collaboration, Parasamani will market and promote MDIL's lab-grown diamond jewellery across Canada, utilising its strong relationships with retailers, wholesalers, and distributors to significantly boost MDIL's sales in the region.

By leveraging Parasamani's established channels, MDIL will be able to offer Canadian clients a diverse range of lab-grown diamond jewellery, from occasion specials to everyday elegant pieces. Parasamani's deep understanding of the Canadian market will ensure that MDIL's collections resonate with local preferences while maintaining the highest standards of quality, craftsmanship, and sustainability.

Management's Comment:

Shri Upendra N. Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards this newly entered arrangement with PARASMANI INC, TORONTO, CANADA:

"This partnership allows MDIL to capitalize on the growing demand for lab-grown diamonds in Canada, as more consumers become conscious of ethical and environmentally friendly alternatives to mined diamonds. Parasamani will play a crucial role in helping MDIL cater to this demand by positioning its products in key retail outlets, offering Canadian consumers a luxurious yet eco-conscious option for their jewellery purchases."

We request you to kindly take the above information on record.

About Us

Mini Diamonds (India) Limited ('Mini Diamonds') is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

Mini Diamonds has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of Mini Diamonds' seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, Mini Diamonds doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, Mini Diamonds creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production technology, we strive to deliver high-quality, cost-effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,

For Mini Diamonds (India) Limited

Upendra N. Shah
Managing Director
DIN: 00748451