

24th December, 2024

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Under Regulation 30, read with Clause 20 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has challenged the direction of the Tahasildar, Jharsuguda (Odisha), regarding the resumption of the leased land in favour of the Company, before the High Court of Orissa on 24th December, 2024.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as **Annexure A**.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Annexure – A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl. No.	Particulars	Details
1	Name of the Authority	High Court of Orissa
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has challenged the direction of the Tahasildar, Jharsuguda (Odisha), regarding the resumption of the leased land at Brajrajnagar in favour of the Company, before the High Court of Orissa on 24 th December, 2024.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	No order has yet been passed by the Hon'ble High Court in the matter.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Company has received a show cause notice under Section 106 of the Transfer of Property Act, followed by a direction from the Tahasildar, Jharsuguda (Odisha), alleging that the Company has not utilised the 614.794 acres of land for its intended purpose for over 20 years. Consequently, it has been directed that the land be resumed due to a breach of lease conditions.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has challenged the Order before the High Court of Odisha. The Company has been legally advised by its lawyer that the resumption proceedings are illegal, without jurisdiction and based on incorrect legal provisions. So, the Company is not expecting any adverse Order against the Company. However, in case of any adverse order, expected financial loss will be around Rs. 330 crores (book value of the land).