

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: [sect@kitexgarments.com](mailto:sect@kitexgarments.com)Website: [www.kitexgarments.com](http://www.kitexgarments.com)

Ref: KGL/SE/2024-25/JAN/07

January 20, 2025

<b>BSE Limited</b> Dept. of Corporate Services (Listing) 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : <b>521248</b>	<b>The National Stock Exchange of India Ltd</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : <b>KITEX</b>
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Dear Sir/ Ma'am,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further investment in Kitex Apparel Parks Limited, Subsidiary Company**

The Company along with its promoter group company, ie, Kitex Childrenswear Limited has decided to invest additional funds in Kitex Apparel Parks Limited, Subsidiary Company, of not exceeding Rs.50.21 Crores out of which 70% would be invested by the Company. With this, the Company's investment would be increased accordingly.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed herewith.

Kindly take a note of the same.

For **Kitex Garments Limited****Dayana Joseph**

Company Secretary &amp; Compliance Officer

Enclosure : As above

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Sl. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.;	Kitex Apparel Parks Limited (KAPL) <ul style="list-style-type: none"><li>• Authorized Capital: Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crores only)</li><li>• Paid up Capital: Rs. 502,07,02,950 (Rupees Five Hundred Two Crores Seven Lakhs Two Thousand Nine Hundred and Fifty only)</li><li>• Turnover: Nil (Yet to commence business operations)</li></ul>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	KAPL is a subsidiary of the Company wherein 70% of investment will be made by the Company and balance 30% will be invested by Kitex Childrenswear Ltd being member of group company. As KAPL falls within the related party of the Company and promoters of the Company are interested in the subsidiary company to the extent of their shareholding of the Company.
3	Industry to which the entity being acquired belongs;	Textile Garments manufacturing industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The subsidiary company is engaged in establishment and carrying on the business of textile items, such as yarn, fabrics, garments, wearing apparels made from natural or synthetic fibres or from blends of both including children’s garments, babywear, Infantswear, menswear, ladies wear irrespective of age limit and the like and also to procure all raw material and other auxiliary materials/ services required for the above.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition;	NA

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7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	No of shares allotted multiplied by Rs.10 each per share
9	Percentage of shareholding / control acquired and / or number of shares acquired;	70%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KAPL is incorporated in India and registered with the Registrar of Companies, Hyderabad on November 18, 2021 and Company is yet to commence its business operations.