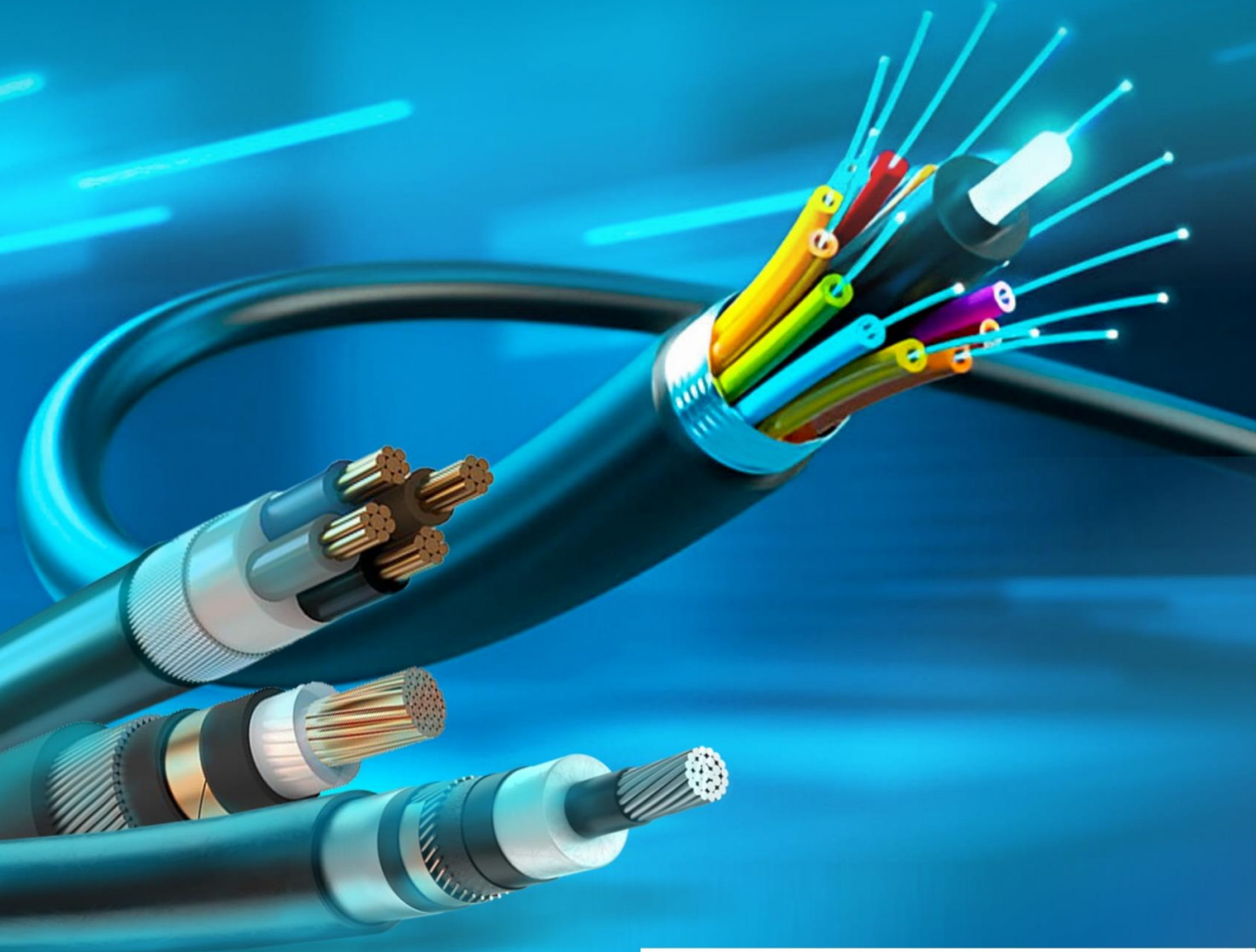


Earning Release

Q3 & 9M FY25

6th February 2025

BSE : 530555 | NSE : PARACABLES



PARAMOUNT
WIRES & CABLES

Paramount At A Glance

- Headquartered in New Delhi, Paramount Communications Limited was founded in 1955 and has since established itself as a key player in the cables industry.
- The company operates two advanced manufacturing facilities located in Khushkhera, Rajasthan, and Dharuhera, Haryana, ensuring a robust production capacity.
- The company was India's largest exporter of Electric Wires & Cables (up to 1000 volts, under HSN 8544.49) to the United States in 2024.
- With a workforce of **1,500+** employees, the company is committed to delivering high-quality solutions with a dedicated team.
- The company serves a broad network of **600+** institutional clients, **150+** channel partners, and **7,000+** electricians, fostering strong industry relationships and expansive reach.
- Paramount also has a significant e-commerce presence on recognized platforms, enhancing accessibility and customer engagement.

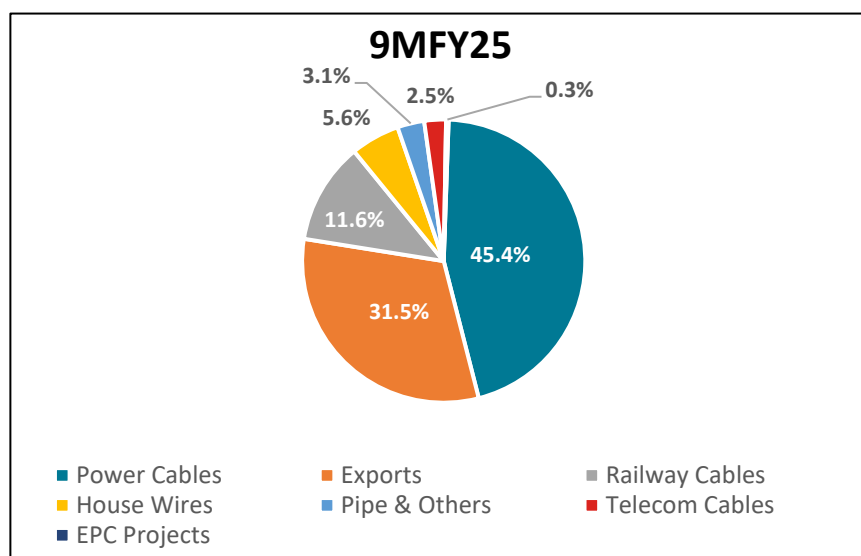
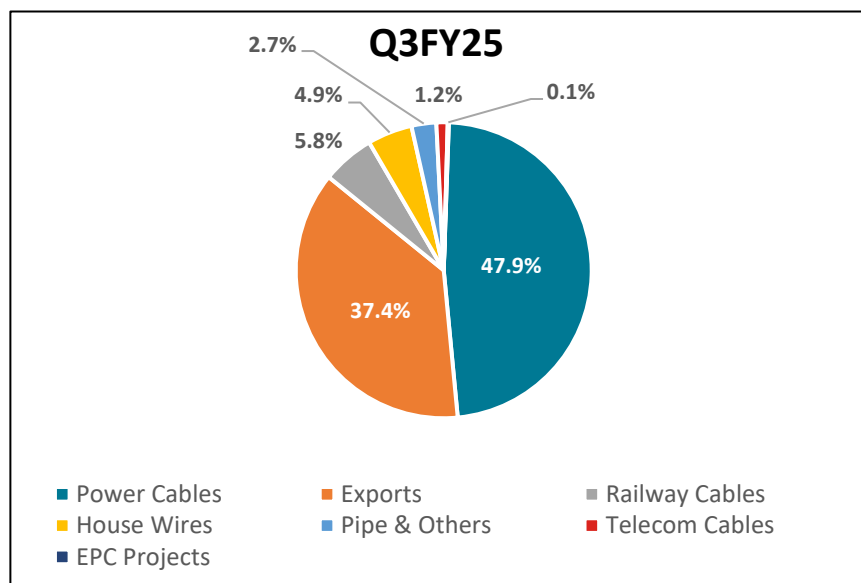
Certifications



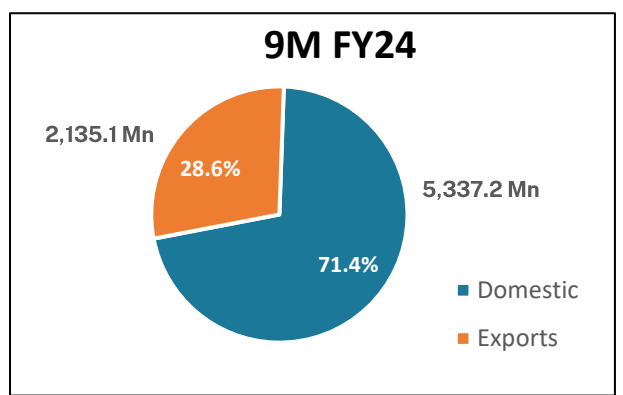
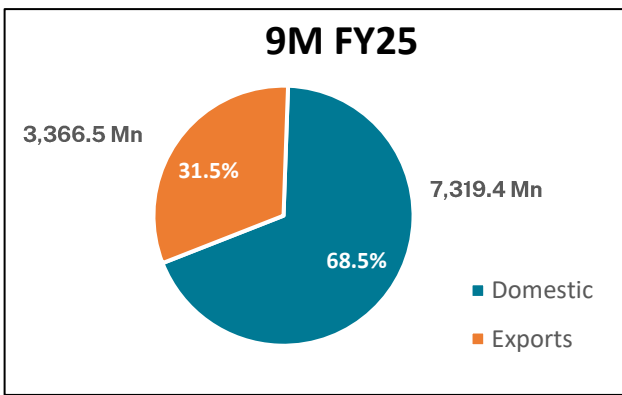
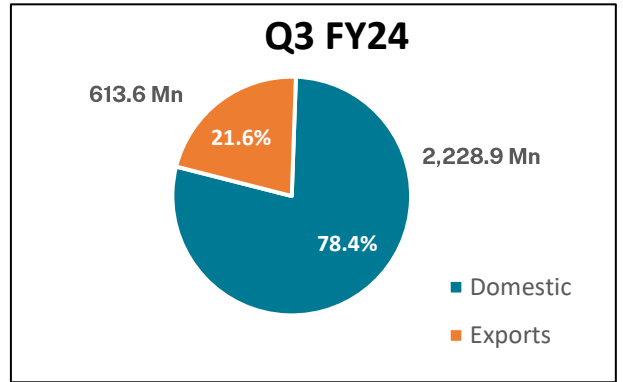
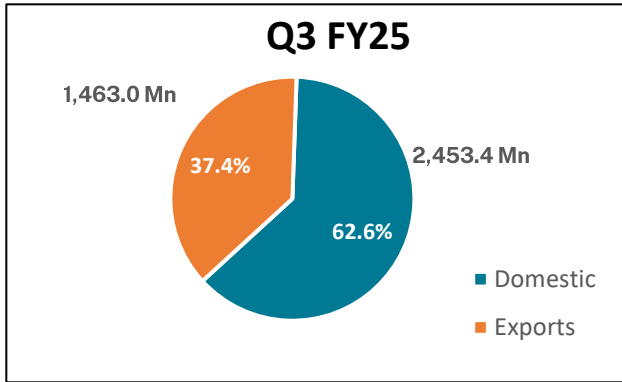
Order Book As At 31st December, 2024

Particulars	Value (Rs. Mn)
Power Cables	3,260.3
Railway Cables	369.3
Telecom Cables	56.0
House Wires	85.0
Exports	2,345.0
EPC Projects	20.0
Pipe & Others	67.0
Total Orders As At 31st December 2024	6,202.6

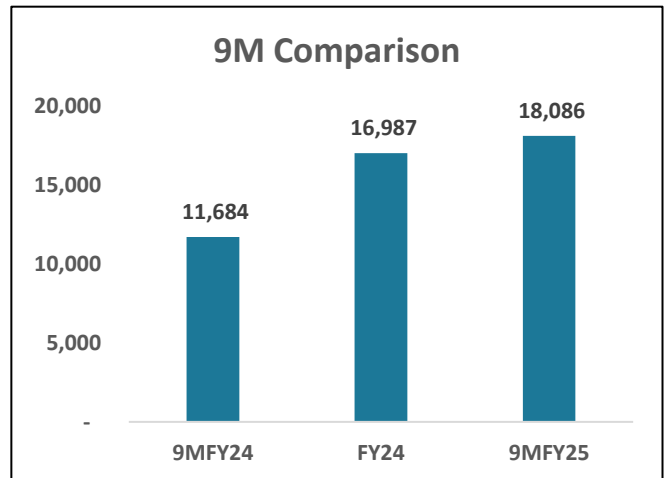
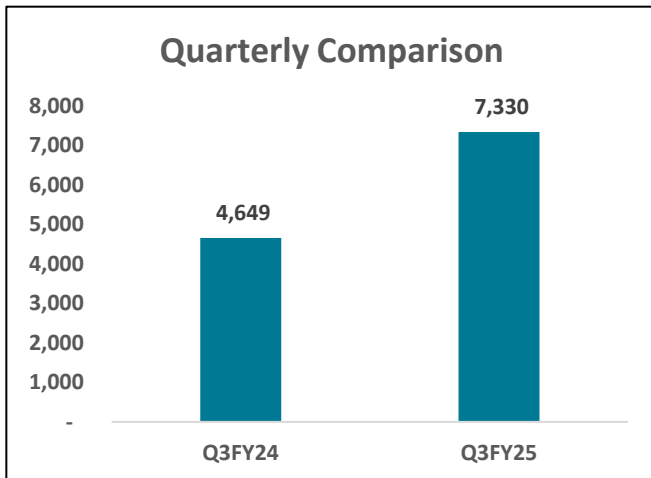
Revenue Breakup Q3 FY25 & 9M FY25



Revenue Breakup (Domestic/Export)

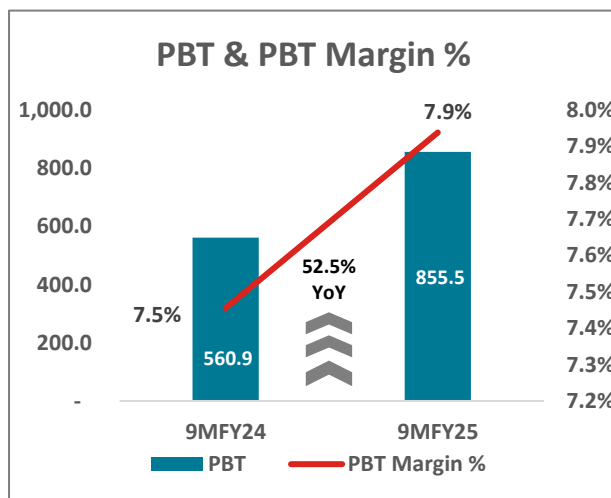
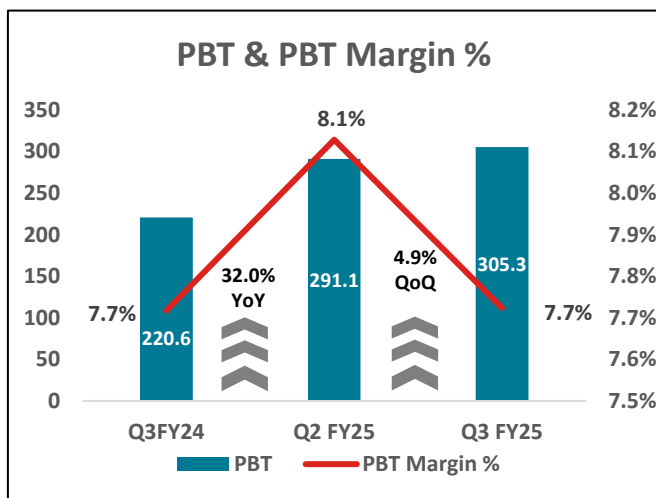
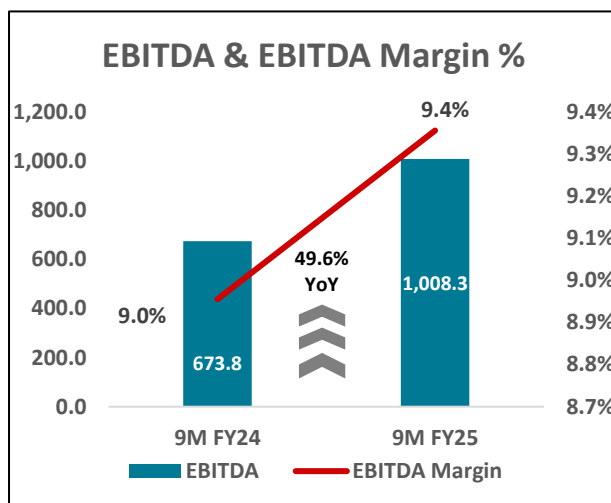
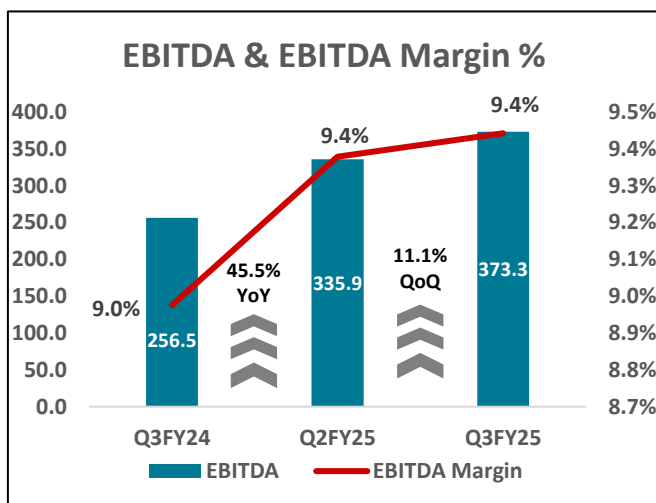
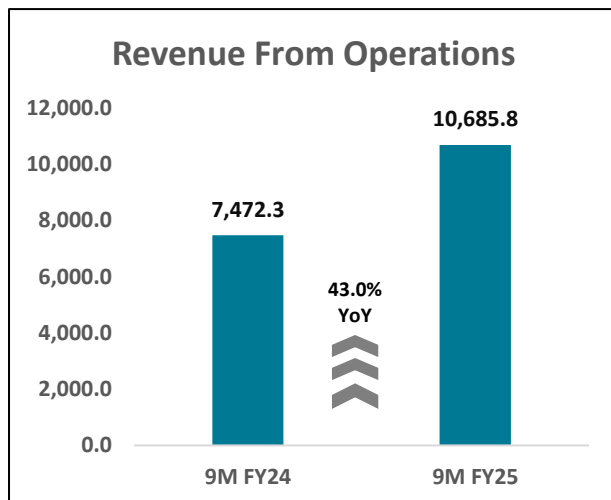
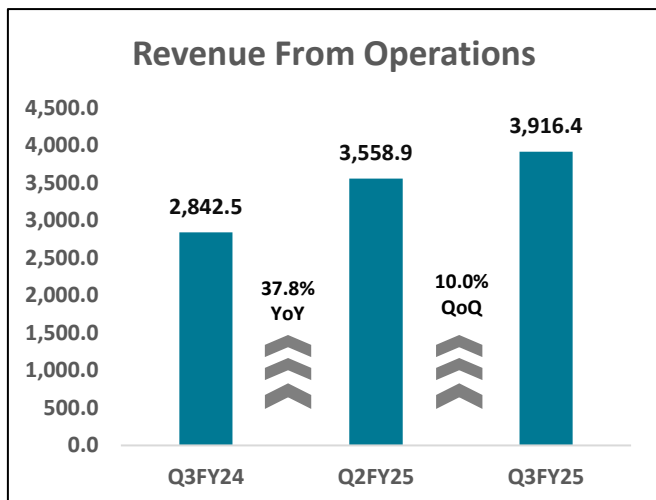


Metal Consumption (MTPA)



Key Financial Metrics (Q3FY25 & 9MFY25)

(Rs. In Mn)



Consolidated Income Statement

Particulars (Rs. In Mn)	Q3 FY25	Q3 FY24	YoY (%)	Q2 FY25	9M FY25	9M FY24	YoY (%)
Revenue From Operations	3,916.4	2,842.5	37.8%	3,558.9	10,685.8	7,472.3	43.0%
Other Income	37.1	15.8		22.8	91.4	52.0	
Total Revenue	3,953.4	2,858.3	38.3%	3,581.7	10,777.2	7,524.3	43.2%
Total expenses excluding depreciation, amortization, and finance cost	3,580.1	2,601.8		3,245.8	9,768.9	6,850.5	
*EBITDA	373.3	256.5	45.5%	335.9	1,008.3	673.8	49.6%
EBITDA Margin %	9.4%	9.0%		9.4%	9.4%	9.0%	
Depreciation & Amortization	32.2	24.1		27.8	87.5	68.0	
Finance Cost	35.8	11.9		17.0	65.4	44.8	
PBT	305.3	220.6	38.4%	291.1	855.5	560.9	52.5%
PBT Margin %	7.7%	7.7%		8.1%	7.9%	7.5%	
Tax Expense	79.3	0.3		87.8	173.2	0.4	
PAT	226.0	220.3	2.6%	203.3	682.3	560.5	21.7%
PAT Margin %	5.7%	7.7%		5.7%	6.3%	7.4%	
Diluted EPS	0.7	0.8		0.7	2.2	2.4	

*EBITDA Including Other Income

Consolidated Balance Sheet

*As at 31.12.24 - Unaudited

Particulars (Rs. In Mn)	*As at 31.12.24	As at 31.03.24	Particulars (Rs. Mn)	*As at 31.12.24	As at 31.03.24
Assets			Equity & Liabilities		
Non-Current Assets			Shareholder's Funds		
Property, Plant & Equipment	1,739.3	1,402.4	Equity Share Capital	609.9	606.9
Capital work in progress	34.7	14.9	Other Equity	6,368.3	5,654.7
Right of Use Asset	328.2	283.6	Total Shareholder's Funds	6,978.2	6,261.6
Intangible Assets	4.7	7.7			
Loans	1.1	0.5	Non-Current Liabilities		
Other Non Financial Assets	193.1	190.8	Long-Term Borrowings	15.1	134.1
Other Non-Current Assets	98.2	99.0	Lease Liabilities	65.9	21.7
Deferred Tax Assets	-	37.2	Provisions	20.9	15.2
Total Non-Current Assets	2,399.2	2,036.2	Deferred Tax Liabilities	27.7	-
			Total Non-Current Liabilities	129.6	171.0
Current Assets			Current Liabilities		
Inventories	2,899.7	2,342.8	Short-term Borrowings	144.9	873.7
Investments	-	557.4	Lease Liability	6.0	0.9
Trade Receivables	2,116.2	2,522.5	Total Outstanding dues of Micro Enterprises and Small Enterprises	43.3	119.4
Cash & Cash Equivalents	67.4	45.6	Total Outstanding dues of Creditors other than micro & small enterprises	776.9	728.1
Bank Balance other than Cash	213.0	180.8	Other Financial Liabilities	101.7	53.6
Loans	4.5	4.9	Other Current Liabilities	88.8	56.1
Other Current Financial Assets	49.4	43.6	Provisions	1.7	1.3
Current Tax Assets (Net)	-	24.1	Current Tax Liabilities	56.6	0.8
Other Current Assets	578.2	508.6			
Total Current Assets	5,928.3	6,230.3	Total Current Liabilities	1,219.8	1,834.0
Total Assets	8,327.6	8,266.5	Total Equity & Liabilities	8,327.6	8,266.5

Management Commentary

Commenting on Paramount Communications Limited Performance, Management team stated:

We are pleased to present our financial and business performance for Q3 and 9M FY25. In Q3 FY25, we delivered strong growth, with total revenue increasing by **38.3%** to **Rs. 3,953.4 Mn**, compared to Rs. 2,858.3 Mn in Q3 FY24. For 9M FY25, total revenue grew by **43.2%**, from Rs. 7,524.3 Mn in 9M FY24 to **Rs. 10,777.2 Mn**, reflecting sustained momentum in our core business.

EBITDA for Q3 FY25 stood at **Rs. 373.3 Mn**, up **45.5%** from the same period last year, while for 9M FY25, EBITDA grew by **49.6%** to **Rs. 1,008.3 Mn**.

PBT increased by **38.4%** to **Rs. 305.3 Mn** in Q3 FY25, compared to Rs. 220.6 Mn in Q3 FY24, and grew by **52.5%** to **Rs. 855.5 Mn** for 9M FY25, compared to Rs. 560.9 Mn in 9M FY24.

As of December 31, 2024, our order book stood at **Rs. 6,202.6 Mn**. FOB value of our exports to the U.S. amounted to **USD 43 Mn**, reflecting a **36%** growth compared to 2023.

Our efficient working capital management has led to a reduction in working capital days from **155 days** to **128 days**, reflecting our enhanced operational efficiency.

We have been allotted approximately 30 acres of industrial land in Narmadapuram, Madhya Pradesh, by the MPIDC. This land will be used to establish a new greenfield manufacturing plant for DC and AC cables, aligning with our growth goals in the power sector. In line with industry projections, we are well-positioned to capitalize on the expected growth in the cables and wires sector, which is forecasted to expand at a CAGR of 12% to 13% between FY23 and FY27.

ICRA Limited has upgraded our long-term rating from BBB- to BBB (Stable) for our Bank Facilities of Rs. 150.0 crore. This reflects our strong financial standing and commitment to operational excellence.

Looking ahead, the new tariffs imposed by the U.S. government in 2025 are expected to positively impact our exports:-

- **25% duty on Mexico and Canada** (once implemented) will make Indian products more cost-competitive, as these two countries are the largest exporters of our product range to the U.S. The U.S. imports over 50% of its raw aluminium from Canada, and any increase in this cost due to 25% tariff will also affect U.S. domestic manufacturers & benefit our competitiveness in the U.S.
- **Additional 10% duty on Chinese products** (effective February 3, 2025) will help increase India's exports to the U.S.
- **10% additional duty on all countries** is unlikely to impact our competitiveness, as it applies equally across all nations.
- **100% duty on BRICS COUNTRIES** is highly unlikely, as no BRICS currency is expected in the near future.

We remain steadfast in our commitment to manufacturing excellence, technological innovation, and customer satisfaction, which continues to enhance our global brand presence. The U.S. remains our largest export market, and we are focused on replicating our domestic success in international markets

Additionally, we are strategically expanding our retail business by prioritizing higher-margin products with lower capital expenditure. Our initiatives, such as the distribution of fire-retardant and lead-free home wiring solutions across India, underscore our dedication to safety, product quality, and continuous innovation.

Management Guidance

- We are targeting ~**30%** CAGR in our total revenues over the next five years.
- We aim to generate ~**40%** of our revenues from exports to the US within the next five years.
- EBITDA is expected to stay within a corridor of ~**9-10%**

For further information on The Company, please visit: <https://paramountcables.com>

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Paramount Communications Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

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