

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

To

Date: 09th September, 2024

The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 25th CoC Meeting of M/s. Fenoplast Limited held on 09th September, 2024.

With reference to the subject cited above, I would like to inform you that the following is the outcome of the 25th Committee of Creditors Meeting of M/s. Fenoplast Limited held on 09th September, 2024.

1. Resolution Professional (RP) informed that the quorum for the meeting is the presence of members of the Committee representing at least 33% of the voting rights present in person/virtual mode. RP further said that the CoC members with 100% voting rights are present; she chaired the meeting and commenced the proceedings.
2. The Resolution Professional (RP) informed the CoC members that the minutes of the 24th CoC meeting before e-voting results since the CoC members had requested an extension of the e-voting window for an additional week to approve or reject the resolution plans i.e. till 12th September, 2024 had already been shared in accordance with the provisions of the IBC, 2016. The RP requested the members to inform if any changes were required. Both CoC members approved the minutes without any changes.

3. The Resolution Professional (RP) informed the CoC members that the last date of the CIRP is 13th September 2024, and the extended e-voting window closes on 12th September 2024. The RP stated that she needs to obtain the performance guarantee from the Resolution Applicant whose resolution plan will be approved within seven working days of the CoC's approval and file an application for approval of resolution plan before the Hon'ble Tribunal. The RP and CoC members thoroughly discussed and agreed to file an application for extension of additional 30 days of CIRP period to comply with above requirements. The CoC members noted the same and unanimously approved the filing of the extension application for a period of 30 days additionally.

As there is no other business to transact and discuss, the RP thanked all the Committee of Creditors for their active participation and support given and concluded the meeting.

This is for your information.

Yours sincerely,
For Fenoplast Limited

Kalpana G
Resolution Professional
9962568858