



Frontier Springs Ltd.

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CIN No. : L17119UP1981PLC005212

February 10, 2025

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Press Release: Un-Audited Financial Results

Dear Sir/Madam

Please find attached Press Release on the Un-Audited Financial Results for the quarter ended December 31, 2024.

The above information is also available on the website of the company at www.frontiersprings.co.in

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

Dhruv

Bhasin

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Digitally signed by
Dhruv Bhasin
Date: 2025.02.10
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Encl's: As above

Kanpur, February 10, 2025

FRONTIER SPRINGS, ONE OF INDIA'S LEADING PLAYER IN COIL SPRINGS, FORGING & AIR SPRINGS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q3 & 9MFY25.

FOR QUARTER ENDED DECEMBER 31, 2024

REVENUE FROM OPERATIONS

₹**58.27** Cr

⬆️ 76.44% Y-O-Y

EBITDA

₹**12.47** Cr

⬆️ 141.65% Y-O-Y

PAT

₹**8.73** Cr

⬆️ 171.04% Y-O-Y

FOR NINE MONTH ENDED DECEMBER 31, 2024

REVENUE FROM OPERATIONS

₹**161.26** Cr

⬆️ 76.68% Y-O-Y

EBITDA

₹**32.91** Cr

⬆️ 146.54% Y-O-Y

PAT

₹**23.00** Cr

⬆️ 189.87% Y-O-Y

Commenting on the performance, **Kapil Bhatia**, Managing Director, said:

"I am delighted to report that Frontier Springs Limited has delivered exceptional performance in Q3FY25. Our financial performance is a result of the robust contributions from all our business verticals, leading to strong improvements in both topline and profitability. We remain firmly on track to achieve our stated guidance of ₹240-250 crores in gross revenues for the current financial year.

This quarter marks our best-ever performance in terms of both revenue and profitability, and we are confident in maintaining this strong momentum in the coming quarter as well. Our healthy order book continues to grow, giving us confidence in sustaining these growth rates into FY26. Improved margins are a result of several key factors: the robust demand in coil springs, a favourable shift in our product mix driven by growth in the air springs segment, and continued soft steel prices.

On the capital expenditure front, trial production of the 6-tonne hammer has commenced and is expected to contribute to our performance starting next financial year. We have already procured orders for this new capacity, with supply to begin in the next financial year. Furthermore, in addition to the ongoing capex projects aimed at addressing bottlenecks in the coil springs segment, we have decided to further increase our capex investments given the incremental demand visibility.

The recent budget announcements are highly encouraging, and we are witnessing clear indications of increased production of locomotives, passenger coaches, and wagons. This provides us with strong visibility of improved demand for our products. Frontier Springs is very well-positioned to capture and capitalise on this significant railway modernisation initiative undertaken by the Government. We look forward to continued growth and success in the years ahead."

Financial Highlights

₹ IN CRORE

PARTICULARS	Q3FY25	Q2FY25	Q3FY24	Q-o-Q	Y-o-Y	9MFY25	9MFY24	Y-o-Y
Revenue From Operations	58.27	52.24	33.02	11.55%	76.44%	161.26	91.27	76.68%
Other Income	0.06	0.13	0.05	-54.12%	18.18%	0.85	0.15	458.75%
Total Income	58.33	52.36	33.07	11.39%	76.35%	162.11	91.42	77.32%
Total Operating Expenses	45.85	41.68	27.86	10.02%	64.57%	129.20	77.92	65.80%
EBITDA	12.47	10.69	5.16	16.70%	141.65%	32.91	13.35	146.54%
EBITDA Margin (%)	21.41%	20.46%	15.63%	95 bps	578 bps	20.41%	14.63%	578 bps
Finance Cost	0.06	0.05	0.04	39.11%	50.84%	0.15	0.14	8.36%
Depreciation And Amortisation Expenses	1.01	1.02	0.86	-1.51%	16.64%	2.98	2.64	13.23%
Profit Before Tax	11.46	9.75	4.31	17.58%	166.19%	30.63	10.73	185.54%
Profit After Tax	8.73	7.29	3.22	19.79%	171.04%	23.00	7.94	189.87%

About Frontier Springs Limited

Founded in 1981, Frontier Springs began its journey as a manufacturer of Leaf Springs and Laminated Bearing Springs for Automobiles and Railways. Today, the company primarily produces Hot Coiled Compression Springs and forging items, catering especially to the needs of Wagon, Locomotives, and Carriage sectors. Registered with RDSO since 1990, Frontier Springs is a trusted supplier to the Indian Railways.

Frontier Springs' manufacturing prowess is spread across two state-of-the-art facilities located in Kanpur, Uttar Pradesh, and Poanta Sahib, Himachal Pradesh. The company's portfolio has witnessed significant diversification, now encompassing forging items from 100 gm to 20 Kg and a specialised Spring Division that addresses the needs of both national and international heavy engineering sectors. Recently, the Company made a strategic foray into the production of Air Springs, marking a significant expansion in its product portfolio.

For further details, please get in touch

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Safe Harbour

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