

Ref No. 3151/25

4 February 2025

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Press Release on unaudited financial results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the press release in respect of unaudited financial results (standalone and consolidated) for the quarter and nine months ended 31 December 2024.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office :

'One Avante', Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra

Telephone : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com

Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

PRESS RELEASE

KFIL reports the third quarter Standalone revenue at INR 1,609 Cr up by 4% year on year; Standalone net profit of INR 61 Cr

Solapur, India – February 4, 2025: Kirloskar Ferrous Industries Limited (BSE : 500245), one of the leading castings and pig iron manufacturers and a leading player in steel and seamless tubes in India, announced today its unaudited financial results for the third quarter and nine months of financial year ending March 31, 2025.

Commenting on the Q3 FY 2025 results, R.V.Gumaste, Managing Director, KFIL, said "We had a stable third quarter at KFIL, with revenue increasing by 4% year-on-year. However, margins remained under pressure due to lower realizations on Pig Iron and Steel. In our casting and tube business, we are beginning to see early signs of recovery. During the quarter, we commissioned oxygen enrichment, enabling increased utilization of pulverized coal, which reduces coke consumption thereby enhancing productivity. This quarter also marked the commencement of mining operations with an annual permitted capacity of 1.24 Lakh MT, reinforcing our vision of an integrated business model—ranging from mines to machined castings and mines to seamless tubes. Additionally, we commissioned Phase II of the Jalna Solar Power Project, bringing our total capacity to 69 MW DC at Jalna. This milestone is a significant step in our sustainability efforts, strengthening our commitment to responsible business operations."

Review of Standalone Q3 FY 25 Financial Performance:

- Revenue from operations at INR 1,609.3 Cr for Q3 FY25 vs INR 1,544.6 Cr for Q3 FY24; 4% increase Y-o-Y
- EBITDA* at INR 176.6 Cr for Q3 FY25 vs INR 216.0 Cr for Q3 FY24; 18% decrease Y-o-Y
- EBITDA* margin at 11% for Q3 FY25 vs 14% for Q3 FY24
- PBT[#] at INR 85.0 Cr for Q3 FY25 vs INR 136.5 Cr for Q3 FY24; 38% decrease Y-o-Y
- PAT at INR 61.2 Cr for Q3 FY25 vs INR 94.0 Cr for Q3 FY24; 35% decrease Y-o-Y

Review of Standalone YTD FY 25 Financial Performance:

- Revenue from operations at INR 4,830.1 Cr for YTD FY25 vs INR 4,601.6 Cr for YTD FY24; 5% increase Y-o-Y
- EBITDA* at INR 559.4 Cr for YTD FY25 vs INR 682.5 Cr for YTD FY24; 18% decrease Y-o-Y
- EBITDA* margin at 12% for YTD FY25 vs 15% for YTD FY24
- PBT[#] at INR 304.4 Cr for YTD FY25 vs INR 447.6 Cr for YTD FY24; 32% decrease Y-o-Y
- PAT at INR 221.7 Cr for YTD FY25 vs INR 277.4 Cr for YTD FY24; 20% decrease Y-o-Y

Review of Consolidated Q3 FY 25 Financial Performance:

- Revenue from operations at INR 1,607.6 Cr for Q3 FY25 vs INR 1,548.2 Cr for Q3 FY24; 4% increase Y-o-Y
- EBITDA* at INR 173.8 Cr for Q3 FY25 vs INR 232.1 Cr for Q3 FY24; 25% decrease Y-o-Y
- EBITDA* margin at 11% for Q3 FY25 vs 15% for Q3 FY24
- PBT# at INR 78.5 Cr for Q3 FY25 vs INR 147.9 Cr for Q3 FY24; 47% decrease Y-o-Y
- PAT at INR 54.3 Cr for Q3 FY25 vs INR 105.3 Cr for Q3 FY24; 48% decrease Y-o-Y

Review of Consolidated YTD FY 25 Financial Performance:

- Revenue from operations at INR 4,827.3 Cr for YTD FY25 vs INR 4,610.4 Cr for YTD FY24; 5% increase Y-o-Y
- EBITDA* at INR 554.9 Cr for YTD FY25 vs INR 693.3 Cr for YTD FY24; 20% decrease Y-o-Y
- EBITDA* margin at 11% for YTD FY25 vs 15% for YTD FY24
- PBT# at INR 284.8 Cr for YTD FY25 vs INR 453.6 Cr for YTD FY24; 37% decrease Y-o-Y
- PAT at INR 201.7 Cr for YTD FY25 vs INR 279.9 Cr for YTD FY24; 28% decrease Y-o-Y

**Excluding other income and exceptional item*

#Excluding exceptional item

About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India’s largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyr and Solapur have the unique capability of producing a range of products that include grey iron castings up to 1000 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power. With the merger, KFIL product range now extends to ISMT Steel and seamless tubes. ISMT pioneered seamless tube manufacturing in India and has made a place in the bearing, boiler tubes, automotive piping applications. Further, ISMT also has alloy steel manufacturing and is well known for bearing quality de-gassed quality steels and has replaced imports with made in India critical alloy steel.

For further Information Please Contact:

KFIL Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure Tel: (020) 69065040 Email: kfilinvestor@kirloskar.com	Ms. Mayura Bhusari Tel: (020) 69065009 Email: mayura.bhusari@kirloskar.com

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office : One Avante Level 5, Karve Road, Kothrud Pune 411038

Telephone : +91 (20) 69065040

Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.