

November 13, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,
Scrp Code: 543266

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: HERANBA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Proposed Foreign Joint Venture Company

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Board of the Directors of the Company at their meeting held on November 13, 2024 has approved the incorporation of a new Foreign Joint Venture Company (Foreign Joint Venture Company) in China for which the application will be made in due course of time. The details whereof is set out in Annexure A

Other related details and disclosures shall be intimated to the exchange in due course of time as and when required.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Heranba Industries Limited

Abdul Latif
Company Secretary & Compliance Officer,
M.No-17009
Encl : as above

Annexure A

Incorporation of a Wholly-Owned Subsidiary of the Company

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>A new Foreign Joint Venture Company (A JV Company) shall be incorporated in China.</p> <p>An application for the reservation of the name of the proposed JV Company shall be made with Authority/ies in due course of time.</p> <p>Paid Up Capital and Shareholding Pattern of the JV Company is under discussion and will be intimated in due course of time .</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The JV Company once incorporated will be related party of the Company.
3.	Industry to which the entity being acquired belongs;	Agro-chemical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	N.A.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No Government or Regulatory Approval is required
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	It is under discussion and will be intimated in due course of time
8.	Cost of acquisition or the price at which the shares are acquired;	It is under discussion and will be intimated in due course of time
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	It is under discussion and will be intimated in due course of time

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable as the JV Company is yet to be incorporated
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