

# DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,  
Vile Parle (East) Mumbai – 400 057  
CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

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**November 8, 2024**

To,  
**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Security Code No. 531330**

Dear Sir / Madam,

**Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on November 8, 2024:**

With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, November 8, 2024 which commenced at 4:00 p.m. and concluded at 4:50 p.m., have amongst other matters considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024.

A copy of the aforesaid results as approved by the Board along with the Limited Review report is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,  
**For DYNAMIC MICROSTEPPERS LIMITED**

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**Ashwin Shah**  
**Director**

Encl: As below.

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Email Address: [dynamicmicrostepperslimited@gmail.com](mailto:dynamicmicrostepperslimited@gmail.com)

Web Site: [www.dynamicmicrosteppers.com](http://www.dynamicmicrosteppers.com)

# **S S R V & Associates**

Chartered Accountants

Office No. 3 , Shiv Darshan Chs Ltd. Near Siddhivinayak Hospital Navghar Road Bhyander  
East Thane- 401105

rakesh\_agrval@yahoo.co.in/rakesh\_agrval@rediffmail.com

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Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of **Dynamic Microsteppers Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015

To the Board of Directors of

## **Dynamic Microsteppers Limited**

We have reviewed the accompanying statement of unaudited financial results of Dynamic Microsteppers Limited for the quarter ended 30<sup>th</sup> September 2024 and year to date results for the period from 01.04.2024 to 30.09.2024 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015 as amended (“the Listing Regulation”).

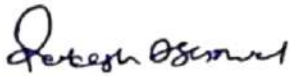
This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34)., prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR SSRV & ASSOCIATES

Chartered Accountants



CA RAKESH AGARWAL

Partner

M No- 129593

Firm Registration No: 135901W

UDIN: 24129593BKAFX8487

Place: Mumbai

Date: 08/11/2024

**Part I**

**Statement of Un-audited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024** (Amount in Rs.)

Sr. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income</b>	-	-	-	-	-	-
	(a) Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	313,430	874,364	86,639	1,187,794	584,511	1,038,376
<b>3</b>	<b>Profit / (Loss) exceptional items and tax</b>	313,430	874,364	86,639	1,187,794	584,511	1,038,376
<b>4</b>	<b>Exceptional Items</b>	(313,430)	(874,364)	(86,639)	(1,187,794)	(584,511)	(1,038,376)
<b>5</b>	<b>Profit before tax</b>	-	-	-	-	-	-
	Tax expense:	(313,430)	(874,364)	(86,639)	(1,187,794)	(584,511)	(1,038,376)
	- Current Tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) for the period from continuing operations</b>	(313,430)	(874,364)	(86,639)	(1,187,794)	(584,511)	(1,038,376)
<b>7</b>	<b>Profit / (Loss) for the period from discontinued operations</b>	-	-	-	-	-	-
<b>8</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from discontinuing operations (after tax)</b>	-	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) for the period</b>	(313,430)	(874,364)	(86,639)	(1,187,794)	(584,511)	(1,038,376)
<b>11</b>	<b>Other comprehensive income</b>	-	-	-	-	-	-
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income for the period</b>	(313,430)	(874,364)	(86,639)	(1,187,794)	(584,511)	(1,038,376)
<b>13</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000	34,488,000
<b>14</b>	<b>Reserve and Surplus (excluding Revaluation Reserves)</b>	-	-	-	-	-	(46,101,049)
<b>15</b>	<b>Earnings Per Share (EPS) (Face value of Rs. 10/- each)</b>	(0.09)	(0.25)	(0.03)	(0.34)	(0.17)	(0.30)
	(a) Basic	(0.09)	(0.25)	(0.03)	(0.34)	(0.17)	(0.30)
	(b) Diluted	(0.09)	(0.25)	(0.03)	(0.34)	(0.17)	(0.30)

**NOTE:**

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and the financial results for the quarter and half year ending 30.09.2024 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 08th November, 2024. These financial statements are prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary to confirm current period's classification.
- As per the requirements of Ind AS-108 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment.
- The Un-audited Standalone financial results of the Company for the quarter and Half year ended September 30, 2024 are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE website i.e www.bseindia.com.

By order of the Board  
 For DYNAMIC MICROSTEPPERS LIMITED

*A. S. Shah*

ASHWIN SHAH  
 Director  
 DIN: 03115009



Place : Mumbai  
 Dated : 08/11/2024

**DYNAMIC MICROSTEPPERS LIMITED**  
**CIN: L45206MH1985PLC036261**  
**Statement of Assets and Liabilities as at September 30, 2024**

(Amount in Rs.)

Particulars		As at 30.09.2024	As at 31.03.2024
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	3,716,064	3,716,064
	Right-of-use assets	-	-
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Financial Assets	-	-
	Deferred tax assets (net)	-	-
	Long-term loans and advances	-	-
	Other non-current assets	-	-
	<b>Total Non Current Assets</b>	<b>3,716,064</b>	<b>3,716,064</b>
<b>2</b>	<b>Current assets</b>		
	Financial Assets		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	44,426	33,481
	Loans	-	-
	Other financial assets	-	-
	Other current assets	11781	5729
	<b>Total Current Assets</b>	<b>56,207</b>	<b>39,210</b>
		<b>3,772,271</b>	<b>3,755,275</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Share Capital	34,488,000	34,488,000
(b)	Other Equity	-47,288,843	-46,101,049
	<b>Total Equity</b>	<b>-12,800,843</b>	<b>-11,613,049</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	15,850,374	14,630,354
(ii)	Other Financial Liabilities	-	-
(b)	Deferred tax liabilities (Net)	-	-
(c)	Other Long term liabilities	-	-
(d)	Long-term provisions	-	-
	<b>Total Non-current Liabilities</b>	<b>15,850,374</b>	<b>14,630,354</b>
<b>3</b>	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	-	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	722,740	737,970
	<b>Total Current Liabilities</b>	<b>722,740</b>	<b>737,970</b>
	<b>Total Equity and Liabilities</b>	<b>3,772,271</b>	<b>3,755,275</b>

For DYNAMIC MICROSTEPPERS LIMITED

*Ashwin Shah*

**ASHWIN SHAH**  
**Director**  
**DIN: 03115009**

Place : Mumbai  
Dated : 08/11/2024



**DYNAMIC MICROSTEPPERS LIMITED**  
CIN: L45206MH1985PLC036261

**Cash Flow Statement For The Half Year Ended 30th September, 2024**

(Amount in Rs.)

Particulars	Half year ended 30.09.2024	Year Ended 31.03.2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and after Extraordinary items	-1,187,794	-1,038,376
Adjustment For :		
Depreciation	-	-
Interest received	-	-
Financial Expenses	-	-
<b>Operative Profit before Working Capital Changes</b>	-1,187,794	-1,038,376
Adjustment For :		
Decrease/ (Increase) in trade receivables	-	-
Decrease/ (Increase) in short term loans & advances	-	-
Decrease/ (Increase) in Inventory	-	-
Decrease/ (Increase) in Other current assets	-6,052	-5,729
Increase / (Decrease) in trade creditors	-	-
Increase / (Decrease) in other current liabilities	-15,230	37,090
Increase / (Decrease) in short term provisions	-	-
<b>Cash Generation from Operations</b>	-1,209,076	-1,007,015
Direct Taxes	-	-
<b>Net Cash Flow from operating activities</b>	-1,209,076	-1,007,015
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Others	-	-
Interest Received	-	-
Changes in Loans & Advances	-	-
<b>Net Cash used in investing activities</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financial Expenses	-	-
Increase (decrease) in Borrowings	1,220,020	1,011,000
<b>Net Cash used in financing activities</b>	1,220,020	1,011,000
<b>D. NET CHANGE IN CASH AND CASH EQUIVALENTS</b>		
(A+B+C)	10,945	3,985
Cash and Cash Equivalents as at Beginning of the Year	33,481	29,495
Cash and Cash Equivalents as at Ending of the Year	44,426	33,481

Place : Mumbai  
Dated : 08/11/2024

By Order of the Board  
For DYNAMIC MICROSTEPPERS LIMITED

*A. Shah*

ASHWIN SHAH  
Director  
DIN: 03115009

