



VAPI ENTERPRISE LTD.
(Formerly known as VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
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Website : www.vapienterprise.com CIN: L21010MH1974PLC032457

20.06.2024

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 502589

SUB.: APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company, in their meeting held on Thursday, 20th June,2024 4 which commenced at 03:00 p.m. and concluded at 03:30 p.m., inter-alia has considered and approved the appointment of M. I. Shah & Co. Chartered Accountant, (Firm Registration No. 119025W), as Statutory Auditors of the Company for the FY 2024-25, subject to the approval of shareholders of the Company, in place of existing Statutory Auditors, Chirag N Shah & Associates (Firm Registration No. 118215W), whose term shall expire at the conclusion of forthcoming 50th Annual General Meeting ('AGM') to be held in the calendar year 2024.

M. I. Shah & Co., have confirmed their eligibility for appointment as Statutory Auditors. Upon appointment, M. I. Shah & Co, will hold the office for a period of one year from the conclusion of 50th AGM till the conclusion of 51ST AGM.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure.

This disclosure will also be hosted on the Company's website viz. www.vapienterprise.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Vapi Enterprise Limited

Priyanka Kunwar
Membership No.59197

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr.No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. M. I. Shah & Co., (Firm Registration No. 119025W), as Statutory Auditors of the Company. The present term of existing Statutory Auditors viz. Chirag N Shah & Associates (Firm Registration No. 118215W), shall expire at the conclusion of forthcoming 50 TH AGM to be held in the calendar year 2024.
2.	Date and term of Appointment	Term: 1 Year From the conclusion of forthcoming 50th AGM till the conclusion of 51st AGM, subject to the approval of shareholders of the Company.
3.	Brief profile	The Firm has an experience of more than 25 years in carrying out Statutory Audit of Corporate (Listed as well as Unlisted) under Corporate & Other allied laws. <ul style="list-style-type: none"> > The Firm has an experience of more than 25 years in carrying out Tax Audit under Income Tax Act, 1961 of Corporate and Non-Corporate Entities. > The Proprietor has good experience in handling / executing Project Finance (Especially Greenfield Projects) of more than 20 years. >The Firm has an experience of more than 13 years in carrying out Statutory Audit of Trust, filing their Income Tax Returns and conducting Scrutiny Assessments. > The Firm has an experience of more than 10 years conducting Statutory Branch Audit of Nationalized Banks.
4.	Disclosure of relationships between directors	NONE