



AMRAPALI INDUSTRIES LTD.

May 30, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400001

Script Code: 526241

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**LODR Regulations**"), the meeting of Board of Directors of the Company held today i.e. May 30, 2024 at 17:30 hours and concluded at 18:15 hours, and has *inter alia* considered and approved the following matters:

- 1) Audited Financial Result for the Half Year and Year ended on March 31, 2024, as recommended by the Audit Committee

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Amrapali Industries Limited

Yashwant Thakkar
Managing Director
DIN: 00071126

Encl.: a/a



AMRAPALI INDUSTRIES LTD.

May 30, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400001

Script Code: 526241

Dear Sir / Madam,

Sub: Declaration on the Auditors' Report under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("LODR Regulations"), we hereby declare and confirm that the Audited Financial Results of the Company for the quarter and year ended on March 31, 2024, is been issued with unmodified opinion and without any qualifications by the Statutory Auditor.

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Amrapali Industries Limited

Yashwant Thakkar
Managing Director
DIN: 00071126

Encl.: a/a



INDEPENDENT AUDITOR'S REPORT

**To Board of Directors of
Amrapali Industries Limited**

Independent Auditors Report on the Quarter and Year to date standalone financial results of Amrapali Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying standalone financial results of **Amrapali Industries Limited** (hereinafter referred to as "the company") for the year ended March 31, 2024 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2024, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.





Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.





Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2023 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

FOR B B Gusani & Associates
Chartered Accountants
Firm Regn. No. 140785W

B. B. Gusani

Bhargav B. Gusani
Proprietor
Membership No. 120710
UDIN: 24120710BJZWBO6422
Date: 30-05-2024
Place: Mumbai



AMRAPALI INDUSTRIES LIMITED

CIN: L9111061988PLC010674

Registered Office: Unit No. P05-02D, 5th Floor Tower A WTC Giff City Gandhinagar Gandhinagar GJ 382355

Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2024

(Rs. In Lakhs except per share data)

Particulars	Quarter Ended		Year Ended		Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
A	Date of start of reporting period	01-01-2024	01-10-2023	01-01-2023	01-04-2023	01-04-2022
B	Date of end of reporting period	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I						
I Revenue From Operations						
	Net sales or Revenue from Operations	5,14,334.05	8,46,144.97	3,64,041.20	27,30,089.22	29,06,844.11
II Other Income						
		383.09	-	277.28	404.40	417.16
Total Income (I+II)		5,14,717.14	8,46,144.97	3,64,318.48	27,30,493.62	29,07,261.27
IV Expenses						
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	5,13,133.74	8,45,684.75	3,62,385.91	27,26,796.71	29,06,743.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,291.90	(192.53)	1,271.82	1,851.47	(1,509.19)
(d)	Employee benefit expense	44.41	33.91	35.45	122.61	101.68
(e)	Finance Costs	12.80	227.80	365.83	475.04	597.56
(f)	Depreciation and amortisation expense	84.86	36.78	59.97	195.19	173.06
(g)	Other Expenses	112.72	333.14	218.39	949.53	1,066.33
Total expenses		5,14,680.43	8,46,123.85	3,64,337.37	27,30,390.55	29,07,172.79
V Profit (loss) before Exceptional and Extraordinary Items and		36.71	21.12	(18.89)	103.07	88.48
VI Exceptional Items						
Profit (loss) before Tax (VII-VIII)		36.71	21.12	(18.89)	103.07	88.48
VIII Tax Expense						
(a)	Current Tax	27.95	4.28	(2.07)	45.20	13.81
	(Loss)- MAT Credit	-	-	7.80	(22.85)	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	6.81	0.54	(6.74)	(8.94)	2.40
Net Profit/Loss for the period from Continuing Operations (IX-X)		1.95	16.30	(17.88)	89.66	72.27
XII Profit (Loss) from Discontinuing Operations						
XIII Tax Expenses of Discontinuing Operations						
Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)		-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)		1.95	16.30	(17.88)	89.66	72.27
XVI Other Comprehensive Income						
a.	i) Amount of item that will not be reclassified to profit or loss					
	ii) Income tax relating to items that will not be reclassified to profit or loss					
b.	i) Item that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
Total Comprehensive income		0.00	0.00	0.00	0.00	0.00
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)		1.95	16.30	(17.88)	89.66	72.27
XVIII Details of equity share capital						
	Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53
	Face value of equity share capital (Per Share)	Rs. 5	Rs. 5	Rs. 5	Rs. 5	Rs. 5
	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-
XIX Earnings per share (Not Annualized for Year ended)						
(a)	Earnings per share - Continuing Operation (Not Annualized for Year ended)	0.00	0.03	(0.03)	0.17	0.14
	Basic earnings per share before extraordinary items	0.00	0.03	(0.03)	0.17	0.14
	Diluted earnings per share before extraordinary items	0.00	0.03	(0.03)	0.17	0.14
(b)	Earnings per share Discontinuing Operation (Not Annualized for Year ended)					
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualized for Year ended)					
	Basic earnings per share before extraordinary items	0.00	0.03	(0.03)	0.17	0.14
	Diluted earnings per share before extraordinary items	0.00	0.03	(0.03)	0.17	0.14

Notes:-

Notes to Standalone Audited financials results for the year ended 31st March 2024:

1. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2. The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures of the third quarter of the financial year and first and second quarter as provided by management which are subject to limited review, and Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 30, 2024.
5. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
6. Standalone Statement of Assets and Liabilities as on March 31, 2024 and cashflow statement for the Financial year ended March 31, 2024 are attached herewith.

FOR, AMRAPALI INDUSTRIES LIMITED



Yashwant Amratlal Thakkar

YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson
DIN: 00071126

Date :- 30-05-2024
Place :- Ahmedabad

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355

(Rupees in Lakhs)

Audited Statement of Asset & Liability as at 31st March, 2024

Particulars	As at	As at
	31st March, 2024	31st March, 2023
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,946.87	2,127.98
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	364.55	364.55
(d) Financial assets		
(i) Investments	20.79	20.79
(ii) Trade receivables	-	-
(iii) Loan	837.09	471.53
(e) Deferred Tax Assets	-	-
(f) Other non-current asset	112.50	112.50
Total non-current assets	3,281.81	3,097.35
Current assets		
(a) Inventories	1,547.84	3,399.31
(b) Financial assets		
(i) Trade receivables	-	42.47
(ii) Cash and cash equivalents	90.26	25.29
(iii) Loan	-	-
(iv) Other financial asset	39.21	139.55
(c) Income/Current tax assets (net)	-	-
(c) Other current assets	12,179.54	12,637.09
Total current assets	13,856.85	16,243.71
TOTAL ASSETS	17,138.66	19,341.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,570.53	2,570.53
(b) Other equity	566.22	476.56
Total equity	3,136.75	3,047.09
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Deferred tax liability (net)	319.51	328.45
(c) Other non-current liabilities	-	-
Total non current liabilities	319.51	328.45
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,296.90	9,446.75
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	107.19	1,862.59
(iii) Other financial liabilities	-	-
(b) Provision	41.14	1.00
(c) Income/Current tax liabilities (net)	-	30.59
(d) Other current liabilities	7,237.17	4,624.59
Total current liabilities	13,682.40	15,965.52
TOTAL EQUITY AND LIABILITIES	17,138.66	19,341.06

FOR, AMRAPALI INDUSTRIES LIMITED



Yashwant Amratlal Thakkar

YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson
DIN : 00071126

Date :- 30-05-2024
Place :- Ahmedabad

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355


(Rupees in Lakhs)

Audited Statement of Cash Flow Statement for the year ended 31st March 2023

S.No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A)	Cash flow from operating activities		
	Profit before taxation	103.07	88.48
	Adjustment for :		
	Depreciation and amortisation	195.19	173.06
	Finance cost	475.04	597.56
	Interest income	(399.16)	(252.22)
	Profit on Sale of Fixed Assets	-	-
	Income tax Written off	-	-
	Operating profit/(loss) before working capital changes	374.13	606.88
	Adjustment for :		
	Increase/ (Decrease) in trade payables	(1,755.40)	893.79
	Increase/ (Decrease) in trade receivable	45.00	(132.57)
	Increase/ (Decrease) in short term borrowings	(3,149.85)	1,308.70
	Increase/ (Decrease) in other current liabilities	2,610.04	590.72
	Decrease/ (Increase) other current assets	557.90	(7,719.85)
	Increase/ (Decrease) short term provisions	17.79	-
	Decrease/ (Increase) in inventories	1,851.47	(1,509.19)
	Income/Current tax Assets	(30.59)	4,439.90
	Provision	-	-
	Cash Generated from operations	520.50	(1,521.62)
	Taxes paid (net)	-	-
	Net cash flow from/(used in) operating activities (A)	520.50	(1,521.62)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(14.08)	150.25
	(Purchase)/Sale of Investment	0.00	173.42
	Realization from advance against property	-	-
	Movements in Loans & Advances	(365.56)	(46.39)
	Dividend Income	-	-
	Interest income	399.16	252.22
	Net cash used in investing activities (B)	19.52	529.50
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	-
	(Increase) / Decrease Non Current Financial Assets / Other Advances	-	708.00
	Increase / (Decrease) Non Current Liabilities	-	(10.45)
	Increase / (Decrease) Long Term Loans and Advances	-	-
	Increase / (Decrease) Non Current Assets	-	-
	Proceeds from Issue of Warrants	-	-
	Finance cost paid	(475.04)	(597.56)
	Net cash flow from financing activities (C)	(475.04)	99.99
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	64.97	(892.13)
E)	Cash and cash equivalents as at the beginning of the year	25.29	917.42
F)	Cash and cash equivalents as at the end of the year	90.26	25.29
	Balance with banks	86.64	23.46
	Cash in hand	3.61	1.83
	Total	90.26	25.29

Date :- 30-05-2024
Place :- Ahmedabad

FOR, AMRAPALI INDUSTRIES LIMITED


YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson
DIN : 00071126



INDEPENDENT AUDITOR'S REPORT

**To Board of Directors of
Amrapali Industries Limited**

Independent Auditors Report on Quarter and Year to date Consolidated financial results of Amrapali Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying Consolidated financial results of **Amrapali Industries Limited** (hereinafter referred to as "the company") for the year ended March 31, 2024 and its subsidiary Company **Amrapali Industries Global IFSC Limited**, for the year ended March 31, 2024, being submitted by the Company, the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2024, and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Consolidated Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.





Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and





obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the Consolidated financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.




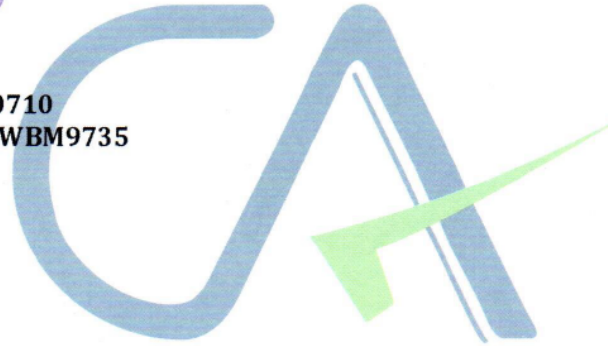


Other Matters

10. The Consolidated financial results include the results for the quarter ended March 31, 2023 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

FOR B B Gusani & Associates
Chartered Accountants
Firm Regn. No. 140785W


Bhargav B. Gusani
Proprietor
Membership No. 120710
UDIN: 24120710BJZWB9735
Date: 30-05-2024
Place: Jamnagar



AMRAPALI INDUSTRIES LIMITED

CIN: L91110G1988PLC010674

Registered Office: Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31-03-2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
A	Date of start of reporting period	01-01-2024	01-01-2023	01-01-2024	01-01-2023
B	Date of end of reporting period	31-03-2024	31-12-2023	31-03-2024	31-03-2023
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
Part I					
I Revenue From Operations					
	Net sales or Revenue from Operations	5,14,334.05	8,46,144.97	3,64,011.20	27,30,089.22
II Other Income					
		386.46	-	277.28	407.77
III Total Income (I + II)					
		5,14,720.51	8,46,144.97	3,64,318.48	27,30,496.99
IV Expenses					
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	5,13,133.74	8,45,684.75	3,62,385.91	27,26,796.71
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,291.90	(192.53)	1,271.82	1,851.47
(d)	Employee benefit expense	44.41	33.91	35.45	122.61
(e)	Finance Costs	12.80	227.80	365.83	475.04
(f)	Depreciation and amortisation expense	84.86	36.78	59.97	195.19
(g)	Other Expenses	115.51	333.14	218.39	952.32
Total expenses					
		5,14,683.22	8,46,123.85	3,64,337.37	27,30,393.34
V Profit (loss) before Exceptional and Extraordinary Items and					
		37.28	21.12	(18.89)	103.64
VI Exceptional Items					
VIII Profit (loss) before Tax (VII-VIII)					
		37.28	21.12	(18.89)	103.64
X Tax Expense					
(a)	Current Tax	27.95	4.28	(2.07)	45.20
	(Less)- MAT Credit	-	-	7.80	(22.85)
	Current Tax Expense Relating to Prior years	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	6.81	0.54	(6.74)	(8.94)
XI Net Profit/(Loss) for the period from Continuing Operations (IX-X)					
		2.53	16.30	(17.88)	90.24
XII Profit (Loss) from Discontinuing Operations					
		-	-	-	-
XIII Tax Expenses of Discontinuing Operations					
		-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)					
		-	-	-	-
XV Profit (Loss) for the period (XI+XIV)					
		2.53	16.30	(17.88)	90.24
XVI Other Comprehensive Income					
a.	i.) Amount of item that will not be reclassified to profit or loss				
	ii.) Income tax relating to items that will not be reclassified to profit or loss				
b.	i.) Item that will be reclassified to profit or loss			0.94	
	ii.) Income tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive Income					
		0.00	0.00	0.00	0.94
Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive Income] (XV+XVII)					
		2.53	16.30	(17.88)	91.18
XVIII Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53
	Face value of equity share capital (Per Share)	Rs. 5	Rs. 5	Rs. 5	Rs. 5
	Other Equity (excluding Revaluation Reserve)	-	-	-	-
XIX Earnings per share (Not Annualized for Year ended)					
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	0.00	0.03	(0.03)	0.18
	Diluted earnings per share before extraordinary items	0.00	0.03	(0.03)	0.18
(b) Earnings per share Discontinuing Operation (Not Annualised for Year ended)					
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	0.00	0.03	(0.03)	0.18
	Diluted earnings per share before extraordinary items	0.00	0.03	(0.03)	0.18

Notes:-

Notes to Consolidated Audited financials results for the year ended 31st March 2024:

1. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2. The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures of the third quarter of the financial year and first and second quarter as provided by management which are subject to limited review, and Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 30, 2024.
5. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
6. Consolidated Statement of Assets and Liabilities as on March 31, 2024 and cashflow statement for the Financial year ended March 31, 2024 are attached herewith.

Date : 30-05-2024
Place : Ahmedabad



FOR AMRAPALI INDUSTRIES LIMITED

Yashwant Amratlal Thakkar

YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson
DIN : 00071126

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355

(Rupees in Lakhs)

Audited Statement of Consolidated Asset & Liability as at 31st March, 2024

Particulars	As at	
	31st March, 2024	31st March, 2023
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,946.87	2,127.98
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	364.55	364.55
(d) Financial assets		
(i) Investments	81.17	20.79
(ii) Trade receivables	-	-
(iii) Loan	708.80	471.53
(e) Deferred Tax Assets	-	-
(f) Other non-current asset	112.50	112.50
Total non-current assets	3,213.89	3,097.35
Current assets		
(a) Inventories	1,547.84	3,399.31
(b) Financial assets		
(i) Trade receivables	-	42.47
(ii) Cash and cash equivalents	159.07	25.29
(iii) Loan	-	-
(iv) Other financial asset	39.21	139.55
(c) Income/Current tax assets (net)	-	-
(c) Other current assets	12,179.88	12,637.09
Total current assets	13,926.00	16,243.71
TOTAL ASSETS	17,139.89	19,341.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,570.53	2,570.53
(b) Other equity	567.45	476.56
Total equity	3,137.98	3,047.09
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Deferred tax liability (net)	319.51	328.45
(c) Other non-current liabilities	-	-
Total non current liabilities	319.51	328.45
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,296.90	9,446.75
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	107.19	1,862.59
(iii) Other financial liabilities	-	-
(b) Provision	41.14	1.00
(c) Income/Current tax liabilities (net)	-	30.59
(d) Other current liabilities	7,237.17	4,624.59
Total current liabilities	13,682.40	15,965.52
TOTAL EQUITY AND LIABILITIES	17,139.89	19,341.06

Date :- 30-05-2024
Place :- Ahmedabad



FOR, AMRAPALI INDUSTRIES LIMITED

Yashwant Amratlal Thakkar

YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson
DIN : 00071126

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355

(Rupees in Lakhs)

Audited Statement of Consolidated Cash Flow Statement for the year ended 31st March 2023

S.No.	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
A)	Cash flow from operating activities		
	Profit before taxation	103.64	88.48
	Adjustment for :		
	Depreciation and amortisation	195.19	173.06
	Finance cost	475.04	597.56
	Interest income	(399.16)	(252.22)
	Profit on Sale of Fixed Assets	-	-
	Income tax Written off	-	-
	Operating profit/(loss) before working capital changes	374.71	606.88
	Adjustment for :		
	Increase/ (Decrease) in trade payables	(1,757.94)	893.79
	Increase/ (Decrease) in trade receivable	45.00	(132.57)
	Increase/ (Decrease) in short term borrowings	(3,149.85)	1,308.70
	Increase/ (Decrease) in other current liabilities	2,622.42	590.72
	Decrease/ (Increase) other current assets	457.21	(7,719.85)
	Increase/ (Decrease) short term provisions	40.14	-
	Decrease/ (Increase) in inventories	1,851.47	(1,509.19)
	Income/Current tax Assets	(30.59)	4,439.90
	Provision	-	-
	Cash Generated from operations	452.58	(1,521.62)
	Taxes paid (net)	-	-
	Net cash flow from/(used in) operating activities (A)	452.58	(1,521.62)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(14.08)	150.25
	(Purchase)/Sale of Investment	(60.38)	173.42
	Realization from advance against property	-	-
	Movements in Loans & Advances	(237.27)	(46.39)
	Dividend Income	-	-
	Interest income	399.16	252.22
	Net cash used in investing activities (B)	87.43	529.50
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	-
	(Increase) / Decrease Non Current Financial Assets / Other Advances	-	708.00
	Increase / (Decrease) Non Current Liabilities	-	(10.45)
	Increase / (Decrease) Long Term Loans and Advances	-	-
	Increase / (Decrease) Non Current Assets	-	-
	Proceeds from Issue of Warrents	-	-
	Finance cost paid	(475.04)	(597.56)
	Net cash flow from financing activities (C)	(475.04)	99.99
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	64.96	(892.13)
E)	Cash and cash equivalents as at the beginning of the year	25.29	917.42
F)	Cash and cash equivalents as at the end of the year	90.25	25.29
	Balance with banks	86.64	23.46
	Cash in hand	3.61	1.83
	Total	90.26	25.29

Date :- 30-05-2024
Place :- Ahmedabad



FOR, AMRAPALI INDUSTRIES LIMITED

Yashwant Amratlal Thakkar

YASHWANT AMRATLAL THAKKAR
Managing Director & Chairperson

DIN : 00071126