

Date: 14.08.2024

The Listing Department,  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001  
Stock Code: 532925

The Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Stock Code: KAUSHALYA

Dear Sir,

**Subject: Outcome of Board Meeting**

With reference to the abovementioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held today, the 14<sup>th</sup> day of August, 2024, at the Registered Office of the Company situated at HB-170, Sector III, Salt Lake, Kolkata-700106, have considered and approved the following business: -

1. Approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2024.

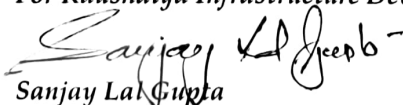
Please note that other matters, as outlined in our intimation dated 5<sup>th</sup> August 2024, will be considered and approved by the Board in a subsequent meeting, the details of which shall be communicated in due course.

The meeting commenced at 5.00 P.M. and concluded at ~~6.10~~ P.M.

This is for your record and reference.

Thanking you,

Yours faithfully,  
For Kaushalya Infrastructure Dev. Corp. Ltd.



Sanjay Lal Gupta  
Whole-time Director &  
Company Secretary  
DIN: 08850306

Encl.: As above

**Independent Auditor's Report on Standalone Unaudited Quarterly Financial Results ended 30<sup>th</sup> June, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the quarterly financial results of Kaushalya Infrastructure Development Corporation Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us obtain assurance that we should become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For KASG & Co.**  
Chartered Accountants  
FRN: 002228C



**Roshan Kumar Bajaj**  
(Partner)

Membership No. 068523

UDIN- 24068236KFDUF7079

Place: Kolkata

Date: 14<sup>th</sup> August, 2024

**Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results ended 30<sup>th</sup> June, 2024 of Kaushalya Infrastructure Development Corporation Limited (“the Company”) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to the Members of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results (“the Statement”) of Kaushalya Infrastructure Development Corporation Limited (“the Company”) for the period ended 30<sup>th</sup> June’24. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KASG & Co.**

Chartered Accountants

FRN: 002228C



**Roshan Kumar Bajaj**

(Partner)

Membership No. 068523

UDIN- 24068523BFDVF7079

Place: Kolkata

Date: 14<sup>th</sup> August, 2024

**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024**

Particulars	QUARTER ENDED			YEAR ENDED
	30th June,2024	31st March,2024	30th June,2023	31st March, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1) Revenue from operations	2.20	4.94	2.46	14.43
(2) Other income	16.01	1,647.45	1.04	1,649.94
<b>(3) Total Income (1) + (2)</b>	<b>18.21</b>	<b>1,652.39</b>	<b>3.50</b>	<b>1,664.37</b>
<b>(4) EXPENSES</b>				
(a) Cost of materials consumed	0.44	0.82	0.47	2.95
(b) Employee benefits expense	8.00	7.85	7.75	31.69
(c) Finance costs	17.52	15.22	15.32	61.53
(d) Depreciation expense	1.85	1.85	2.77	8.32
(e) Other expenses	27.61	30.62	68.93	212.48
<b>Total Expenses (4)</b>	<b>55.42</b>	<b>56.36</b>	<b>95.23</b>	<b>316.98</b>
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(37.21)	1,596.03	(91.73)	1,347.40
Exceptional Items	-	-	-	-
Profit before tax	(37.21)	1,596.03	(91.73)	1,347.40
(6) Tax Expense				
(a) Current tax				
(i) Current tax for current year	-	-	-	-
(ii) Current tax for the earlier years	-	-	-	-
(b) Deferred tax	8.21	377.63	10.22	264.54
<b>Total tax expense (6)</b>	<b>8.21</b>	<b>377.63</b>	<b>10.22</b>	<b>264.54</b>
<b>(7) Profit/ (loss) for the year (5) - (6)</b>	<b>(45.42)</b>	<b>1,218.40</b>	<b>(101.96)</b>	<b>1,082.86</b>
<b>(8) Other comprehensive income</b>				
(a) Items that will be reclassified to statement of profit and loss	-	-	-	-
(b) Items that will not be reclassified to statement of profit and loss				
(i) Changes in fair value of equity instruments	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-
<b>Total other comprehensive income (8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(9) Total comprehensive income for the year (7) + (8)</b>	<b>(45.42)</b>	<b>1,218.40</b>	<b>(101.96)</b>	<b>1,082.86</b>
<b>(10) Earnings per equity share: (Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT)</b>				
(a) Basic	(13.12)	352.00	(0.29)	312.69
(b) Diluted	(13.12)	352.00	(0.29)	312.69
<b>Ratios</b>				
Current Ratio	0.26	0.27	0.10	0.27
Debt Equity Ratio	0	0	0	0
Return on equity ratio	-0.89%	23.66%	-2.61%	21.03%
Net Capital Turnover Ratio	-2%	-79.02%	-0.11%	-175.24%
Net Profit ratio	-250%	73.74%	-2910%	65.06%
Return on Capital Employed	-0.39%	1.39%	-1.05%	27.36%
Return on Investment	-0.89%	23.66%	-1.39%	21.03%

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Manish Kumar*  
WHOLE TIME DIRECTOR



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Standalone Statement of Assets and Liabilities**

Particulars	Notes	As at 30.06.2024	As at 31.03.2024
		(Unaudited)	(Audited)
		Rs in lakhs	Rs in lakhs
<b>(I) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	4	77.24	79.10
(b) Investment property	5	266.07	266.07
		343.31	345.17
(c) Financial assets			
(i) Investments	6	4,599.88	4,599.88
(ii) Loans	7	6.13	6.00
(d) Deferred tax asset (net)	8	156.58	164.79
(e) Income tax assets (net)	9	374.07	373.28
(f) Other non-current assets	10	619.56	619.49
		6,099.52	6,108.61
<b>(2) Current Assets</b>			
(a) Inventories	11	0.00	0.00
(b) Financial assets		-	-
(i) Trade receivables	12	254.07	254.07
(ii) Cash and cash equivalents	13	13.24	13.55
(iii) Other balances with Bank	13	44.56	38.54
(iv) Loans and advances	14	-	-
(v) Other financial assets	15	37.84	41.63
(c) Other current assets	16	0.10	0.10
		349.81	347.89
<b>TOTAL ASSETS</b>		<b>6,449.34</b>	<b>6,456.50</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity share capital	17	3,463.06	3,463.06
(b) Other equity	18	1,641.40	1,686.82
		5,104.46	5,149.88
<b>(2) Non-current liabilities</b>			
(a) Provisions	19	8.80	8.98
		8.80	8.98
<b>(3) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	20	1,267.99	1,252.32
(ii) Trade payables	21		
- Total outstanding dues to micro, small and medium enterprise		-	-
- Total outstanding dues to creditors other than micro, small and medium enterprise		59.30	38.29
(b) Other current liabilities	22	8.80	7.02
		1,336.08	1,297.63
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,449.34</b>	<b>6,456.50</b>

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD,  
*Mangsh Manu*

WHOLE TIME DIRECTOR



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Statement of Standalone Segment Revenue, Results and Assets and Liabilities**

Particulars		Quarter Ended			(Rs. in Lakhs)
		(Unaudited)	(Audited)	(Unaudited)	Year Ended
		30.06.2024	31.03.2024	30.06.2023	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
<b>1</b>	<b>Segment Revenue</b>				
	(a) Construction	-	-	-	
	(b) Hotel	2.20	4.94	2.46	14.43
	<b>Total</b>	<b>2.20</b>	<b>4.94</b>	<b>2.46</b>	<b>14.43</b>
	Less Inter-segment Revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>2.20</b>	<b>4.94</b>	<b>2.46</b>	<b>14.43</b>
<b>2</b>	<b>Segment Results</b>				
	(a) Construction	(2.97)	3,263.63	(76.52)	3,060.58
	(b) Hotel	(0.71)	0.07	(0.93)	(1.70)
	<b>Total</b>	<b>(3.69)</b>	<b>3,263.70</b>	<b>(77.45)</b>	<b>3,058.88</b>
	Less Finance Cost	17.52	15.22	15.32	61.53
	Other un-allocable (income)/expenditure	16.01	1,652.45	(1.04)	1,649.95
	<b>Profit / (Loss) before tax</b>	<b>(37.21)</b>	<b>1,596.03</b>	<b>(91.73)</b>	<b>1,347.40</b>
	Less Tax expense	8.21	377.63	10.22	264.54
	<b>Profit / (Loss) after tax</b>	<b>(45.42)</b>	<b>1,218.41</b>	<b>(101.95)</b>	<b>1,082.86</b>
<b>Particulars</b>		<b>As at</b>	<b>As at</b>	<b>As at</b>	
		<b>30.06.2024</b>	<b>31.03.2024</b>	<b>30.06.2023</b>	
		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	
<b>3</b>	<b>Segment Assets</b>				
	(a) Construction	6,344.21	6,343.03	7,374.24	
	(b) Hotel	105.13	105.55	103.58	
	<b>Total Assets</b>	<b>6,449.34</b>	<b>6,448.58</b>	<b>7,477.82</b>	
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Construction	1,343.41	1,302.38	3,563.97	
	(b) Hotel	1.48	1.92	1.86	
	<b>Total Liabilities</b>	<b>1,344.89</b>	<b>1,304.30</b>	<b>3,565.83</b>	

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Mangal Kumar*  
WHOLE TIME DIRECTOR



# KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	Consolidated Financial Results include the results of Kaushalya Infrastructure Development Corporation Limited (KIDCL)(the Holding Company), its subsidiaries (Bengal KDC Housing Development Limited, KDC Nirman Limited), Consolidated Financial Results also includes Group's share of associates (viz. Kaushalya Township Private Limited, Kaushalya Nirman Private Limited, Orion Abasaan Private Limited) and Joint Venture KIDCO NACC.
2	The above results for the Quarter ended June 30, 2024 have been reviewed by the Audit Committee at their meeting held on August 14, 2024 and thereafter approved by the Board of Directors at its meeting held as of the said date.
3	The above results have been reviewed by the statutory auditors of the Company.
4	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
5	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.
6	The company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after final payment of Rs. 600 Lakhs in FY 2023-24 against the settlement amount, the company has received a "No Dues" from them in FY 2023-24 as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company has written back the amount to the tune of Rs. 1,620.6 Lakhs as at 31st March, 2024.
7	During the financial year ended 31st March 2024, the company (KIDCL) has consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 1:100 and the record date for the consolidation was 13th January 2024.
8	The Board reassessed provisions required for doubtful debts on an yearly basis. On this basis, provisions for doubtful debts amounting to Rs. 10.06 lakhs have been reversed in FY 2023-24 and Rs.0.83 lakhs have been created based on the assessment of likelihood of recovery and status of litigations with respective customers, whereas provision against security deposits received have been created to the tune of Rs. 0.60 lakhs in FY 2023-24.
9	The results for the quarter ended March 31, 2024 is balancing figure between the unaudited figures in respect of twelve months period of current financial year and the published financial results of nine months ended December 31, 2023.
10	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
11	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the quarter and year ended June 30, 2024 as well as quarter and year ended March 31, 2024.
12	The Step Down Subsidiary Company, M/s. Kaushalya Energy (P) Ltd. had made an application with the Registrar of Companies, Kolkata for striking off the name of the Company in FY 2022-23. The Company status as on the date of MCA portal is "Strike Off".

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.  
For and on behalf of the Board of Directors

*Mahesh Mehra*

WHOLE TIME DIRECTOR  
Mahesh Mehra, Whole-time Director

Date: 14th August, 2024

Place: Kolkata





**Independent Auditor's Report on Consolidated Unaudited Quarterly Financial Results ended 30<sup>th</sup> June, 2024 of Kaushalya Infrastructure Development Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kaushalya Infrastructure Development Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30<sup>th</sup>, 2024 and for the period from April 01, 2024 to June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in **Annexure-1**.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.

**For KASG & Co.**

Chartered Accountants

FRN: 002228C



**Roshan Kumar Bajaj**

(Partner)

Membership No. 068523

UDIN- 24068523BKFDUG2336

Place: Kolkata

Date: 14<sup>th</sup> August, 2024

**Annexure - 1 to the Limited Review Report on Consolidated Financial Results of  
Kaushalya Infrastructure Development Corporation Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasaan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



**Limited Review Report on Consolidated Unaudited Quarterly Financial Results ended 30<sup>th</sup> June, 2024 of Kaushalya Infrastructure Development Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to the Member of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (“the Statement”) of Kaushalya Infrastructure Development Corporation Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the period ended 30th June’24. This statement is the responsibility of the Parent’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities mentioned in **Annexure-1**.

**For KASG & Co.**

Chartered Accountants

FRN: 002228C

  
Roshan Kumar Bajaj

(Partner)

Membership No. 068523

UDIN- 24068523BKF DUG 2336

Place: Kolkata

Date: 14<sup>th</sup> August, 2024

**Annexure - 1 to the Limited Review Report on Consolidated Financial Results of  
Kaushalya Infrastructure Development Corporation Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasaan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Consolidated Statement of Assets and Liabilities**

Rs in Lakhs

Particulars	Notes	Consolidated	Consolidated
		Balance Sheet As at 30.06.2024 (Unaudited) Rs. in Lakhs	Balance Sheet As at 31.03.2024 (Audited) Rs. in Lakhs
<b>(I) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	4	77.26	79.11
(b) Goodwill	5	0.17	0.17
(c) Investment property	6	266.07	266.07
(d) Investments in subsidiaries and associates	7	2,124.43	2,109.45
(e) Financial assets			
(i) Investments	7	3,396.78	3,396.78
(ii) Investments in equity Instruments	8	2.40	2.40
(iii) Loans and Advances	9	25.01	24.99
(iv) Other Financial Asset	10	0.10	0.10
(f) Deferred tax asset (net)	11	156.58	164.79
(g) Income tax assets (net)	12	373.90	374.27
(h) Other non current assets	13	619.56	619.49
		7,042.25	7,037.63
<b>(2) Current Assets</b>			
(a) Inventories	14	0.00	0.00
(b) Financial assets			
(i) Trade receivables	15	254.07	254.07
(ii) Cash and cash equivalents	16	16.56	16.39
(iii) Other balances with Bank	16	46.98	40.93
(iv) Other financial assets	17	37.84	42.74
(c) Other Current assets	18	1.98	0.10
		357.44	354.22
<b>TOTAL ASSETS</b>		7,399.69	7,391.84
<b>(II) EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity share capital	19	3,463.06	3,463.06
(b) Other equity	20	3,705.86	3,732.03
		7,168.92	7,195.09
<b>(2) Non Controlling Interest</b>	21	134.10	130.01
		134.10	130.01
<b>(2) Non-current liabilities</b>			
(a) Provisions	22	8.80	8.98
		8.80	8.98
<b>(3) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	23	-	0.00
(ii) Trade payables			
a) Total outstanding dues to Micro, Small and Medium Enterprise		-	-
b) Total outstanding dues to creditors other than Micro, Small and Medium Enterprise	24	64.45	42.53
(b) Other current liabilities	25	23.42	15.22
		87.86	57.75
<b>TOTAL EQUITY AND LIABILITIES</b>		7,399.69	7,391.84

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Manoj Kumar*

WHOLE TIME DIRECTOR



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2024**

Particulars	3 Months ended 30th June, 2024 (Unaudited)	3 Months ended 31st March, 2024 (Audited)	3 Months ended 30th June, 2023 (Unaudited)	Year ended 31st March, 2024 (Audited)
	Q1 (CY)	Q4 (PY)	Q1 (PY)	31.03.2024
(1) Revenue from operations	2.20	4.94	2.46	14.43
(2) Other income	16.16	1,647.69	1.04	1,650.35
<b>(3) Total Income (1) + (2)</b>	<b>18.35</b>	<b>1,652.63</b>	<b>3.50</b>	<b>1,664.78</b>
(4) EXPENSES				
(a) Cost of materials consumed	0.44	0.83	0.47	2.95
(b) Changes in inventories of finished goods and work in progress	-	-	-	-
(c) Employee benefits expense	12.58	12.43	7.75	49.99
(d) Finance costs	0.34	0.09	15.32	0.13
(e) Depreciation expense	1.85	1.85	2.77	8.32
(f) Other expenses	29.12	34.08	68.93	220.35
<b>Total Expenses (4)</b>	<b>44.32</b>	<b>49.27</b>	<b>95.23</b>	<b>281.74</b>
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(25.97)	1,603.36	(26.28)	1,383.03
Exceptional Items	-	-	-	-
(6) Profit/Loss before Share of Profit / (Loss) of associates and joint ventures	(25.97)	1,603.36	(26.28)	1,383.03
Share of Profit / (Loss) of associates and joint ventures	14.99	164.12	(41.27)	399.75
(7) Profit before Tax	(10.98)	1,767.48	(67.55)	1,782.78
(8) Tax Expense				
(a) Current tax				
(i) Current tax for current year	2.90	2.68	1.41	8.97
(ii) Current tax for the earlier years	-	-1.10	-	(1.10)
(b) Deferred tax	8.21	377.63	(9.32)	264.54
<b>Total tax expense (8)</b>	<b>11.11</b>	<b>379.21</b>	<b>(7.90)</b>	<b>272.41</b>
(9) Profit/ (loss) for the year (7) - (8)	(22.09)	1,388.27	(59.65)	1,510.37
(10) Other comprehensive income				
(a) Items that will be reclassified to statement of profit and loss	-	-	-	-
(b) Items that will not be reclassified to statement of profit and loss	-	-	-	-
(i) Changes in fair value of equity instruments	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-
<b>Total other comprehensive income (10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(11) Total comprehensive income for the year (9) + (10)	(22.09)	1,388.27	(59.64)	1,510.37
(12) Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT				
(a) Basic	(6.38)	400.88	(0.17)	436.14
(b) Diluted	(6.38)	400.88	(0.17)	436.14

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Manish Kema*

WHOLE TIME DIRECTOR



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Statement of Consolidated Segment Revenue, Results and Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
<b>1 Segment Revenue</b>				
(a) Construction	-	-	-	-
(b) Hotel	2.20	4.94	2.46	14.43
<b>Total</b>	<b>2.20</b>	<b>4.94</b>	<b>2.46</b>	<b>14.43</b>
Less Inter-segment Revenue	-	-	-	-
<b>Revenue from operations</b>	<b>2.20</b>	<b>4.94</b>	<b>2.46</b>	<b>14.43</b>
<b>2 Segment Results</b>				
(a) Construction	(8.76)	3,256.40	(82.64)	3,035.22
(b) Hotel	(0.71)	0.07	(0.93)	(1.70)
<b>Total</b>	<b>(9.48)</b>	<b>3,256.47</b>	<b>(83.57)</b>	<b>3,033.52</b>
Less Finance Cost	0.34	0.09	0.01	0.13
Other un-allocable (income)/expenditure	16.16	1,653.01	(1.08)	1,650.35
<b>Profit / (Loss) before share of profit / (loss) of associate and tax</b>	<b>(25.97)</b>	<b>1,603.37</b>	<b>(82.50)</b>	<b>1,383.04</b>
Add Profit / (Loss) of associate	14.99	164.12	204.75	399.75
<b>Profit / (Loss) before tax</b>	<b>(10.98)</b>	<b>1,767.49</b>	<b>122.25</b>	<b>1,782.79</b>
Less Tax expense	11.11	379.21	12.62	272.41
<b>Profit / (Loss) after tax</b>	<b>(22.09)</b>	<b>1,388.27</b>	<b>109.63</b>	<b>1,510.37</b>
<b>Assets and Liabilities</b>				
Particulars	As at	As at	As at	
	30.06.2024	31.03.2024	30.06.2023	
	(Unaudited)	(Audited)	(Unaudited)	
<b>3 Segment Assets</b>				
(a) Construction	7,294.56	7,286.29	8,075.84	
(b) Hotel	105.13	105.55	103.58	
<b>Total Assets</b>	<b>7,399.69</b>	<b>7,391.84</b>	<b>8,179.42</b>	
<b>4 Segment Liabilities</b>				
(a) Construction	95.19	64.81	2,362.10	
(b) Hotel	1.48	1.92	1.86	
<b>Total Liabilities</b>	<b>96.67</b>	<b>66.73</b>	<b>2,363.97</b>	

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Naresh Kumar*  
WHOLE TIME DIRECTOR





**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	The above results for the Quarter ended June 30, 2024 have been reviewed by the Audit Committee at their meeting held on August 14, 2024 and thereafter approved by the Board of Directors at its meeting held as of the said date.
2	The above results have been reviewed by the statutory auditors of the Company.
3	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
4	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's figures.
5	The company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after final payment of Rs. 600 Lakhs in FY 2023-24 against the settlement amount, the company has received a "No Dues" from them in FY 2023-24 as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company has written back the amount to the tune of Rs. 1,620.6 Lakhs as at 31st March, 2024.
6	During the financial year ended 31st March 2024, the company (KIDCL) has consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 1:100 and the record date for the consolidation was 13th January 2024. During this quarter the EPS has being calculated based on Face Value of Rs. 1,000 Per Share.
8	The Board reassessed provisions required for doubtful debts on an yearly basis. On this basis, provisions for doubtful debts amounting to Rs. 10.06 lakhs have been reversed in FY 2023-24 and Rs.0.83 lakhs have been created based on the assessment of likelihood of recovery and status of litigations with respective customers, whereas provision against security deposits received have been created to the tune of Rs. 0.60 lakhs in FY 2023-24.
9	The results for the quarter ended March 31, 2024 is balancing figure between the unaudited figures in respect of twelve months period of previous financial year and the published financial results of nine months ended December 31, 2023.
10	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
11	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the quarter ended 30th June, 2024 as well as quarter and year ended March 31, 2024.

Date: 14th August, 2024

Place: Kolkata

For and on Behalf of the Board of Directors  
KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Ramesh Mehta*

WHOLE TIME DIRECTOR  
Whole Time Director

