

February 10, 2025

To,

**BSE Limited National Stock Exchange of India Limited** P J Towers, "Exchange Plaza", Bandra – Kurla Complex,

Dalal Street, Bandra East,

Mumbai - 400 001 Mumbai – 400051

**Scrip Code: 543416** Symbol: ZODIAC

### Sub: Submission of Unaudited Financial Result of the Company for the quarter and nine months ended on December 31, 2024 along with along with Limited Review Report.

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

- 1. Unaudited Financial Results for the quarter and nine months ended on December 31, 2024:
- 2. Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For, Zodiac Energy Limited

Dipika Modi **Company Secretary and Compliance Officer** 

Encl.: A/a



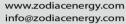
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GST No: 24AALFN5682J1ZT

PAN: AALFN5682J FRN: 127079/W



# NPKU & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report
To the Board of Directors
Zodiac Energy Limited

### Report on the Audit of the Financial Results

#### Opinion

- 1. We have reviewed the accompanying unaudited financial results of Zodiac Energy Limited ("the Company"), for the quarter ended 31<sup>th</sup> December, 2024 and the year to date results for the period from 01<sup>st</sup> April 2024 to 31<sup>th</sup> December 2024 ("the Statement"), attached here with, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
- 3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an Association analytical procedure applied to financial data and thus provides

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assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act ,2013 read with rules issued there under and the other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N P K U & Associates Chartered Accountants

(FRN- 127079W)

(CA Urjit H Ravat)

**Partner** 

(M No. 135555)

UDIN: 25135555BMJMLY8296

Place: Ahmedabad Date: 10/02/2025

#### ZODIAC ENERGY LIMITED

CIN: L51909GJ1992PLC017694

Registered Office: U.G.F-4,5,6, Milestone Building, Near Khodiyar Restaurant, Near drive In Cinema, Thaltej, Ahmedabad, Gujarat, India, 380054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

Signature			(Rs. in Lakhs Except Earnings Per Share Data)					
Display   Disp			District Control of the Control of t	Ouarter Ended	SIANDAI			Year Ended
Income From Operations	Sr.No.	Particulars			01 10 2022			
Income From Operations								
Income From Operations   10,433.12   5,276.55   4,692.24   23,643.58   11,343.18   22,006.1								
Other Income						- Industria	Ollauditeu	Auditeu
Other Income		1	10,433.12	5,276.55	4,692.24	23,643.58	11,343,18	22,006.11
Total Income	(b)	Other Income	46.00	16.87	17.83	87.94		
(a) Cost of Material Consumed (b) Changes in Inventories (c) Employee Benefits Expenses (d) Finance Costs (e) Depreciation & Amortization Expenses (d) Finance Costs (e) Depreciation & Amortization Expenses (d) Other Expenses (d) Other Comprehensive Income (d) Cost of Material Consumed (d) Finance Costs (e) Depreciation & Amortization Expenses (d) Diagnosis Inventories (e) Depreciation & Amortization Expenses (d) Other Comprehensive Income (d) Cost of Material Consumed (d) Cost of Material Consumed (d) Changes in Inventories (e) Depreciation & Amortization Expenses (d) Other Comprehensive Income for the Period After Tax (d) Cost of Material Consumed (d) Changes in Inventories (e) Details of Equity Shares Capital Paid up Equity Share (in rupees) * (d) Finance Costs (d) Finance Cos		Total Income	10,479.12	5,293.42	4,710.07			22,102.73
(b) Changes in Inventories (c) Employee Benefits Expenses (d) Employee Benefits Expenses (e) Employee Benefits Expenses (d) Finance Costs (e) Depreciation & Amortization Expenses (f) Other Expenses (g) Total Expenses (h) Other Expenses (h) O	2	Expenses						
(b) Changes in Inventories (c) Employee Benefits Expenses (d) Finance Costs (e) Depreciation & Amortization Expenses (f) Other Expenses (f) Other Expenses (f) Other Comprehensive Income (a) Other Comprehensive Income (b) Other Comprehensive Income for the Period After Tax (f) Other Comprehensive Income for the Period After Tax (f) Other Comprehensive Income for the Period After Tax (f) Other Comprehensive Income for the Period After Tax (f) Other Share (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (7 + 8)) (h) Other Comprehensive Income for the Period After Tax (h) Details of Equity Share Capital (h) Data Expense (In rupees) * (h) Other Comprehensive Income for the Period (Toughes) * (h) Other Comprehensive Income for the Period (Toughes) * (h) Other Comprehensive Income for the Period After Tax (h) Other Comprehensive Income for the Period After Tax (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h) Other Comprehensive Income for the Period (Comprising Profit After Tax (3 + 8)) (h	(a)	Cost of Material Consumed	8,620.87	4 179 27	3 806 85	10 670 20	0.104.02	10 120 10
(d) Finance Costs	(b)	Changes in Inventories	-	1,17,2.27	3,000.03	19,6/9.28	9,184.83	18,420.49
(d) Finance Costs Finance Costs Depreciation & Amortization Expenses Depreciation & Amortization Expenses Finance Costs Depreciation & Amortization Expenses Depreciation & Amortization Expenses S19.53 S19.53 S19.53 S19.53 S18.59 S18.59 S19.53 S18.59 S18.59 S19.53 S18.59 S18.59 S19.53 S18.59 S10.59 S18.59 S18.59 S18.59 S10.59 S18.59 S18.59 S18.59 S18.59 S18.	(c)	Employee Benefits Expenses	260.47	219 11	150.06	(01.2)	445.00	-
(e) Depreciation & Amortization Expenses   54.35   20.00   19.98   96.49   57.69   78.15   (f) Other Expenses   51.953   398.29   229.34   1,341.05   729.50   1,058.99   (g) Forti Before Exceptional Items and Tax (1 - 2)   764.38   375.40   412.36   1,457.79   700.62   1,473.77   (g) Forti Before Exceptional Items and Tax (3 + 4)   764.38   375.40   412.36   1,457.79   700.62   1,473.77   (g) Forti Before Tax (3 + 4)   764.38   375.40   412.36   1,457.79   700.62   1,473.77   (g) Forti After Tax (5 - 6)   38.83   50.00   0.76   85.10   -13.32   -1.24   (g) Tax Adjustment for Previous Year   -1.58   -1.58   -1.58   -1.58   (g) Other Comprehensive Income   Changes in fair value of FVTOCI equity instruments   (g) Cherromorphensive Income for the Period After Tax   0.93   1.88   -2.81   -5.02   (h) Details of Equity Shares Capital   Paid up Equity Shares Capital   Paid up Equity Share Capital   Face Value of Equity Share   10.00   10.00   10.00   10.00   (a) Basic Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (b) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Details of Equity Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Details of Equity Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Diluted Earnings Per Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Details of Equity Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Details of Equity Share (in rupees) *   3.78   1.65   2.01   7.08   3.59   7.50   (c) Details of Equity Share	(d)							
(b) Other Expenses 519.53 388.29 229.34 1,341.05 729.50 1,058.9 97.14.74 4,918.02 4,297.71 22,273.73 10,709.36 20,629.07 1,025.94 1,341.05 729.50 1,058.94 1,058.94 1,0	(e)							
Total Expenses Profit Before Exceptional Items and Tax (1 - 2) Profit Before Exceptional Items and Tax (1 - 2) Total Expenses Profit Before Exceptional Items and Tax (1 - 2) Total Expenses Profit Before Exceptional Items and Tax (1 - 2) Total Expenses Total Exp								
Profit Before Exceptional Items and Tax (1 - 2)	` '							
Exceptional Item	3							
Profit Before Tax (3 + 4)			704.56	3/3.40	412.36		700.62	1,473.71
Tax Expenses   154.42   77.89   117.00   321.20   189.00   381.0	5		764 38	275.40	410.26		-	-
b) Deferred Tax Expense /(Income) c) MAT Credit Entitlement d) Tax Adjustment for Previous Year Total Tax Expenses Total Tax Expenses 193.25 126.32 117.76 404.72 175.68 376.51 7 Profit After Tax (5 - 6)  Other Comprehensive Income (a) Changes in fair value of FVTOCI equity instruments (b) Remeasurement of Post-employment benefit obligations Income tax relating to these items Other Comprehensive Income for the Period After Tax  Other Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax  Details of Equity Share Capital Paid up Equity Share 10.00 10.	6	Tax Expenses	702.50	373.40	412.36	1,457.79	700.62	1,473.71
b) Deferred Tax Expense /(Income) c) MAT Credit Entitlement d) Tax Adjustment for Previous Year Total Tax Expenses Profit After Tax (5 - 6)  Other Comprehensive Income (a) Changes in fair value of FVTCCI equity instruments Remeasurement of Post-employment benefit obligations Income tax relating to these items Other Comprehensive Income for the Period After Tax  Outher Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax  Details of Equity Share Capital Paid up Equity Share Basic Earnings Per Share Basic Earnings Per Share (in rupees) *  Diluted Earnings Per Share (in rupees) *  Diluted Earnings Per Share (in rupees) *  Oncode Tax Stepenses / 1.58		a) Current Tax	154.42	77.80	117.00	221.20	400.00	
c) MAT Credit Entitlement d) Tax Adjustment for Previous Year Total Tax Expenses 193.25 126.32 117.76 404.72 175.68 376.51 7 Profit After Tax (5 - 6)  Other Comprehensive Income (c) Income tax relating to these items Other Comprehensive Income for the Period After Tax  Other Comprehensive Income		b) Deferred Tax Expense /(Income)						
d) Tax Adjustment for Previous Year			50.05	30.00				-1.26
Total Tax Expenses Profit After Tax (5 - 6)  Other Comprehensive Income  (a) Changes in fair value of FVTOCI equity instruments Remeasurement of Post-employment benefit obligations Income tax relating to these items Other Comprehensive Income for the Period After Tax  Other Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax  Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax and Other Comprehensive Income for the Period After Tax and Other Comprehensive Income for the Period After Tax open to the Period		d) Tax Adjustment for Previous Year		1.50	-		-	-
Profit After Tax (5 - 6)			193.25		117.76		-	
8 Other Comprehensive Income Changes in fair value of FVTOCI equity instruments Remeasurement of Post-employment benefit obligations Income tax relating to these items Other Comprehensive Income for the Period After Tax  9 Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)  10 Details of Equity Shares Capital Paid up Equity Share Capital Paid up Equity Share Capital Face Value of Equity Share  11 Earnings Per Share 12 State 1 1,097.20  1	7	Profit After Tax (5 - 6)						
(a) Changes in fair value of FVTOCI equity instruments (b) Remeasurement of Post-employment benefit obligations Income tax relating to these items  Other Comprhensive Income for the Period After Tax  0.93 1.88 - 2.81 - 5.02  Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)  Details of Equity Shares Capital Paid up Equity Share Capital Face Value of Equity Share  1.509.61 1,509.61 1,463.34 1,509.61 1,463.34 1,			072120	247.07	274.00	1,053.07	524.95	1,097.20
(a) Changes in fair value of FVTOCI equity instruments (b) Remeasurement of Post-employment benefit obligations Income tax relating to these items  Other Comprhensive Income for the Period After Tax  0.93 1.88 - 2.81 - 5.02  Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)  Details of Equity Shares Capital Paid up Equity Share Capital Face Value of Equity Share  1.509.61 1,509.61 1,463.34 1,509.61 1,463.34 1,	8	Other Comprehensive Income						
Remeasurement of Post-employment benefit obligations   1.88   - 2.81   - 5.02	(a)	Changes in fair value of FVTOCI equity instruments	- 1					
Column   C	(b)	Remeasurement of Post-employment benefit obligations	0.93	1.88		2.01	-	-
Other Comprhensive Income for the Period After Tax  0.93  1.88  - 2.81  - 5.02  Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)  Details of Equity Shares Capital Paid up Equity Share Capital Face Value of Equity Share  1.509.61  1.509.61  1.509.61  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.463.34  1.509.61  1.000  10.00	(c) ]	ncome tax relating to these items	-		-		7 /-	5.02
Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)  Details of Equity Shares Capital Paid up Equity Share Capital Face Value of Equity Share  Earnings Per Share  Basic Earnings Per Share  Diluted Earnings Per Share (in rupees) *	. (	Other Comprhensive Income for the Period After Tax	0.93		_		-	-
Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)   572.06   250.96   294.60   1,055.88   524.95   1,102.21			0.70	1.00	-	2.81	-	5.02
Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8)   572.06   250.96   294.60   1,055.88   524.95   1,102.21	9	Fotal Comprehensive I					1,11	
Period After Tax (7 + 8)   1,102.21   1,003.35   1,102.21   1,10	l i	Profit After Tax and Other Communication (Comprising						
Details of Equity Shares Capital Paid up Equity Share Capital Face Value of Equity Share 10.00 1	ı	Period After Tax (7 + 8)	572.06	250.96	294.60	1,055,88	524.95	1,102.21
Paid up Equity Share Capital   1,509.61   1,509.61   1,463.34   1,509.61   1,463.34   1,509.61   1,463.34	2							
Face Value of Equity Share 10.00 10.	10 I	Details of Equity Shares Capital						
Face Value of Equity Share 10.00 10.	P	aid up Equity Share Capital	1.509 61	1 500 61	1.4(2.24	4.500		
Earnings Per Share	F	ace Value of Equity Share						1,463.34
b) Diluted Earnings Per Share (in rupees) * 3.75 1.65 2.01 7.08 3.59 7.50	11 E	arnings Per Share	10.00	10.00	10.00	10.00	10.00	10.00
b) Diluted Earnings Per Share (in rupees) * 3.75 1.65 2.01 7.08 3.59 7.50	(a) B	asic Earnings Per Share (in rupees) *	3 70	1.7				
3./3 1.65 2.01 7.02 3.59 7.50	(b) D	Piluted Earnings Per Share (in rupees) *					3.59	7.50
			3.75	1.65	2.01	7.02	3.59	7.50

## \* EPS is not annualised except year end date. Disclosure of Notes on Financial Results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th Febuary, 2025.
  The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended December 31, 2024.
- 2 The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR)
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.zodiacenergy.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e.
- The Company is primarily engaged in installation of solar power generation plants / items which is the only reportable segment as per Ind AS 108 "Operating Segments".
- 5 The Company is not having any Subsidiary, associate or Joint Venture therefore, it has prepared only standalone results.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of the Board of Directors of

Zodiac Energy Limited

Kunjbihari Shah Managing Director

Managing Direct DIN: 00622460

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NERG

**GUJARA** 

Date: February 10, 2025 Place: Ahmedabad