

July 25, 2024

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 25, 2024 – Un-audited Financial Results for the First Quarter ended June 30, 2024 and disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

I] Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2024;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

II] Pursuant to the provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at its Meeting held today i.e. June 25, 2024 has inter alia, approved recommendation of the Nomination and Remuneration Committee, the appointment of Ms. Saseekala Nair as the Additional Director of the Company to hold the office of Non-Executive Independent Director for a period of five years w.e.f July 25, 2024 which is subject to the approval of the members of the Company.

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Ms. Saseekala Nair was also inducted as a Chairperson in the Corporate Social Responsibility Committee and member in Stakeholders Relationship Committee and Audit Committee and Nomination and Remuneration Committee of the Company.

The Meeting of the Board of Directors commenced at 03:15 P.M. and concluded at 4.30 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For LKP Securities Limited

Pratik M Doshi
Managing Director
DIN: 00131122
Encl: a/a

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Securities Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter ended 30 June 2024

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Hitendra Bhandari
Partner
Membership Number 107832
Mumbai, 25 July 2024
UDIN: 24107832BKOE9993



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter ended 30 June 2024

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended			
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer Note 3)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations				
Interest income	498.73	430.00	167.24	1,243.71
Dividend income	0.45	0.44	3.19	5.44
Fees and commission income	2,512.23	2,627.68	1,560.03	8,017.68
Net Gain on fair value changes (Refer Note 4)	35.69	185.01	86.48	351.13
I Total Revenue from operations	3,047.10	3,243.13	1,816.94	9,617.96
II Other Income	18.00	28.84	58.96	109.88
III Total Income	3,065.10	3,271.97	1,875.90	9,727.84
Expenses				
Finance costs	189.03	157.98	76.84	525.96
Fees and commission expense	920.41	876.63	477.38	2,705.25
Impairment on financial instruments	1.20	14.75	1.48	20.92
Employee benefit expenses	943.69	898.89	852.31	3,560.63
Depreciation, amortization and impairment	97.07	104.46	93.69	385.35
Other expenses	351.65	348.52	261.76	1,206.02
IV Total expenses	2,503.05	2,401.23	1,763.46	8,404.13
V Profit/ (Loss) before tax	562.05	870.74	112.44	1,323.71
VI Tax expenses	152.30	304.24	(29.96)	373.78
VII Profit / (Loss) for the period / year	409.75	566.50	142.40	949.92
VIII Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss (net of tax)				
a) Remeasurement gain/(losses) on defined benefit plan	7.99	(20.71)	2.95	31.97
b) Fair value changes of equity instruments through other comprehensive income	(0.26)	21.51	0.96	27.21
(ii) Items that will be reclassified to profit or loss				
Other Comprehensive Income / (loss) for the period / year	7.73	0.80	3.91	59.18
Total Comprehensive Income / (loss) for the period / year	417.48	567.30	146.31	1,009.10
Paid up Equity Share Capital (face value Rs. 2 per share)				1,633.43
Reserves excluding Revaluation Reserve				6,227.33
Basic earnings per share (in Rs.)	0.50	0.71	0.18	1.19
Diluted earnings per share (in Rs.)	0.50	0.71	0.18	1.19

* EPS not annualised for the interim period

Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2024 and have been subjected to limited review by the statutory auditor.
- The Company is engaged only in stock broking activities and other related services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Net gain / (loss) on fair value changes for the quarter ended 30 June 2024 includes unrealised gain of Rs. 28.72 Lakhs
- Figures of the previous period have been regrouped / rearranged wherever considered necessary



For and on behalf of the Board of Directors
of LKP Securities Limited

Pratik M Doshi
Pratik M Doshi
Managing Director
DIN 00131122

Mumbai, 25 July 2024

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of LKP Securities Limited for the quarter ended 30 June 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter ended 30 June 2024

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** (the "Holding Company") its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate for the quarter ended 30 June, 2024 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Holding Company

LKP Securities Limited

Subsidiary Company:

- i) LKP Wealth Advisory Limited
- ii) LKP IFSC Private Limited

Associate

- i) WiseTech Platforms Private Limited



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Hitendra Bhandari
Partner
Membership Number 107832
Mumbai, 25 July 2024
UDIN: 24107832BKEOED7287



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024

(Rs.in lakhs except per share data)

Particulars	Consolidated			
	Quarter ended			
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer Note 3)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations				
Interest income	499.96	431.53	169.03	1,247.22
Dividend income	0.45	0.44	3.19	5.44
Fees and commission income	2,531.00	2,657.98	1,585.67	8,120.29
Net Gain on fair value changes (Refer Note 4)	39.38	188.06	88.80	362.11
I Total Revenue from operations	3,070.79	3,278.01	1,844.69	9,735.06
II Other Income	18.29	28.06	58.96	109.10
III Total Income	3,089.08	3,306.07	1,903.65	9,844.16
Expenses				
Finance costs	191.15	160.02	76.84	543.22
Fees and commission expense	923.50	879.67	484.70	2,720.50
Impairment on financial instruments	1.20	15.26	1.48	24.14
Employee benefit expenses	947.22	901.93	852.33	3,563.67
Depreciation, amortization and impairment	99.64	107.03	95.41	408.06
Other expenses	358.48	368.82	262.35	1,245.09
IV Total expenses	2,521.19	2,432.73	1,773.11	8,504.68
V Profit/ (Loss) before tax	567.89	873.34	130.54	1,339.48
VI Tax expenses	156.83	316.77	(28.31)	389.28
VII Profit / (Loss) for the period / year	411.06	556.57	158.85	950.20
VIII Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss (net of tax)				
a) Remeasurement gain/(losses) on defined benefit plan	7.99	(20.71)	2.95	31.97
b) Fair value changes of equity instruments through other comprehensive income	(0.26)	21.51	0.96	27.21
(ii) Items that will be reclassified to profit or loss				
Other Comprehensive Income / (loss) for the period / year	7.73	0.80	3.91	59.18
Total Comprehensive Income / (loss) for the period / year	418.79	557.37	162.76	1,009.38
Paid up Equity Share Capital (face value Rs. 2 per share)				1,633.43
Reserves excluding Revaluation Reserve				6,368.03
Basic earnings per share (in Rs.)	0.50	0.69	0.20	1.19
Diluted earnings per share (in Rs.)	0.50	0.69	0.20	1.19

* EPS not annualised for the interim period

Notes :

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2024 and have been subjected to limited review by the statutory auditor
- The Group is engaged only in stock broking activities and other related services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Net gain / (loss) on fair value changes for the quarter ended 30 June 2024 includes unrealised gain of Rs. 32.41 Lakhs
- Figures of the previous period have been regrouped / rearranged wherever considered necessary



For and on behalf of the Board of Directors
of LKP Securities Limited

Pratik M Doshi

Pratik M Doshi
Managing Director
DIN 00131122

Mumbai, 25 July 2024

Annexure II

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Disclosure Requirement	Details of Event
1	Name	Ms. Saseekala Nair (Independent Director DIN: 10122007)
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3	Date of appointment/ cessation (as applicable) & terms of appointment	Ms. Saseekala Nair (DIN: 10122007) appointed as an Additional Director to hold office of “Non-Executive, Independent Director” of the Company for a period of 5 (Five) years commencing from 25.07.2024.
4	Brief profile (in case of Appointment)	Ms. Saseekala Nair is MBA- University of Birmingham, Birmingham, MSc- University of Kerala, Kerala, BSc- University of Kerala, Kerala. She has worked more than 30 years in the Ministries Finance, Defense, and Petroleum. She gained vast experience in administration and financial management. From the different areas of income tax including top management, she had exposure to diverse businesses, corporate and financial practices, investigated financial frauds, parking of funds in tax havens, and money laundering using Foreign Agencies through DTA and FTD, transfer pricing rules and Benami transactions. As DFA (Navy) in MOD, she oversaw all national and international procurements of Navy and Coast Guard and monitored their Budgets. As Director Vigilance BPCL, she coordinated all vigilance matters between the CMD, MOP&NG and the CVC.
5	Disclosure of relationships between Directors (in case of Appointment of Director)	None

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