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 $\textbf{E-mail:} aim co@aim cope sticides.com \bullet \textbf{Web Site:} www.aim cope sticides.com$

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/60/2024-25 December 23, 2024

To,

The Department of Corporate Services

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on December 23, 2024

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Monday, December 23, 2024 which commenced at 02.30 P.M., and concluded at 04.30 P.M., via Video Conference ("VC") or Other Audio Visual Means ("OAVM"), inter alia, discussed, considered and approved the following business items:

- 1. With reference to the captioned subject we hereby inform that the Company has decided to invest AUD 10,000 in Aimco KREPL Australia PTY LTD ("AKAPL"). The company shall become the Wholly Owned Subsidiary of the Company.
- 2. The company has decided to further invest AED 1,50,000 in Aimco International FZE, ("wholly owned Foreign Subsidiary').
- 3. The company has decided to further invest Rs. 5,00,000 in Aimco Ecoscience Limited, ("wholly owned Subsidiary').

The relevant disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11th November, 2024 are enclosed as Annexure 1.





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You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited

Reema Manoj Vara Company Secretary and Compliance Officer ACS No. 71824





AIMCO PESTICIDES

AIMCO

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Annexure-1

Sr. No	Particulars	Description	Description
1.	Name of the target entity,	Aimco KREPL Australia PTY	Aimco International FZE
1.	details in brief such as size,	LTD (AKAPL)	(AIF)
	turnover etc		
		The Entity has not yet started	AIF is a wholly owned Foreign Subsidiary
		its operations.	company (the "Foreign
			subsidiary") of the
			Company.
			The turnover of the Company as on March 31,
			2024 was AED 887,276.
2.	Whether the acquisition	AKAPL being a Wholly	AIF being a Wholly Owned
	would fall within related party transaction(s) and	Owned Subsidiary of Aimco Pesticides Limited and the said	Subsidiary of Aimco Pesticides Limited and the
	whether the promoter/	acquisition does not fall under	said acquisition does not fall
	promoter group/ group	the Related Party Transaction.	under the Related Party
	companies have any	Therefore, Arm's length basis	Transaction.
	interest in the entity being	is not applicable.	Therefore, Arm's length
	acquired? If yes, nature of interest and details thereof		basis is not applicable.
	and whether the same is		
	done at "arm's length";		
3.	Industry to which the entity	Marketing of fertilizers and	General Trading, Imports
	being acquired belongs	agrochemicals products.	and Exports.
4.	objects and impact of	To expand the business of the	To expand the business of
	acquisition (including but not limited to, disclosure of	Wholly Owned Subsidiary.	the Wholly Owned Subsidiary.
	reasons for acquisition of		Subsicial y.
	target entity, if its business is		
	outside the main line of		
	business of the listed entity);		
5.	brief details of any	RBI approval	RBI approval
	governmental or regulatory		
	approvals required for the acquisition		
6.	indicative time period for	The transaction is expected to	The transaction is expected



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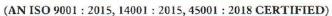
	completion of the acquisition	be completed at the latest by March 31, 2025.	to be completed at the latest by March 31, 2025.
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	AUD 10,000	AED 1,50,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%	100% (AIF is already a WOS. After the above mentioned transaction, it shall continue to remain a WOS).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AKAPL is in the business of Marketing of fertilizers and agrochemicals products. The Company was incorporated in May 07, 2024 in Australia. The Company has yet to start its business operations.	AIF's business activity is General Trading, Imports and Exports. AIF was incorporated as a free zone company on 03.01.2013 in Ajman, UAE. The turnover of the Company for the previous 3 years is shown in below table: FY 2024 AED 8,87,276 FY 2023 AED 3,59,171 FY 2022 AED 16,36,238





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Sr. No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Aimco Ecoscience Limited (AEL) AEL is a wholly owned subsidiary company (the "subsidiary") of the Company. The turnover of the Company as on March 31, 2024 was Nil.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	AEL being a Wholly Owned Subsidiary of Aimco Pesticides Limited and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable.
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For business activities of the Wholly Owned Subsidiary.
5.	brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	indicative time period for completion of the acquisition	The transaction is expected to be completed at the latest by March 31, 2025.
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash



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8.	Cost of acquisition and/or	Rs. 5,00,000
	the price at which the shares	
	are acquired	
9.	Percentage of shareholding /	100% (AEL is already a WOS. After
	control acquired and / or	the above mentioned transaction, it
	number of shares acquired	shall continue to remain a WOS).
10.	Brief background about the	AEL business activity is
	entity acquired in terms of	manufacturing. The company is a
	products/line of business	wholly owned Indian subsidiary of
	acquired, date of	the Company.
	incorporation, history of last	The turnover of the Company for the
	3 years turnover, country in	
	which the acquired entity has	
	presence and any other	
	significant information (in	
	brief);	





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