

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)

Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70

E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/60/2024-25

December 23, 2024

To,

The Department of Corporate Services

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on December 23, 2024

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited (“the Company”) at its meeting held on Monday, December 23, 2024 which commenced at 02.30 P.M., and concluded at 04.30 P.M., via Video Conference (“VC”) or Other Audio Visual Means (“OAVM”), inter alia, discussed, considered and approved the following business items:

1. With reference to the captioned subject we hereby inform that the Company has decided to invest AUD 10,000 in Aimco KREPL Australia PTY LTD (“AKAPL”). The company shall become the Wholly Owned Subsidiary of the Company.
2. The company has decided to further invest AED 1,50,000 in Aimco International FZE, (“wholly owned Foreign Subsidiary”).
3. The company has decided to further invest Rs. 5,00,000 in Aimco Ecoscience Limited, (“wholly owned Subsidiary”).

The relevant disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11th November, 2024 are enclosed as Annexure 1.



AIMCO PESTICIDES LIMITED
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Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
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You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited

Reema Manoj Vara
Company Secretary and Compliance Officer
ACS No. 71824



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Annexure-1

Sr. No	Particulars	Description	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Aimco KREPL Australia PTY LTD (AKAPL) The Entity has not yet started its operations.	Aimco International FZE (AIF) AIF is a wholly owned Foreign Subsidiary company (the "Foreign subsidiary") of the Company. The turnover of the Company as on March 31, 2024 was AED 887,276.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	AKAPL being a Wholly Owned Subsidiary of Aimco Pesticides Limited and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable.	AIF being a Wholly Owned Subsidiary of Aimco Pesticides Limited and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable.
3.	Industry to which the entity being acquired belongs	Marketing of fertilizers and agrochemicals products.	General Trading, Imports and Exports.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand the business of the Wholly Owned Subsidiary.	To expand the business of the Wholly Owned Subsidiary.
5.	brief details of any governmental or regulatory approvals required for the acquisition	RBI approval	RBI approval
6.	indicative time period for	The transaction is expected to	The transaction is expected



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	completion of the acquisition	be completed at the latest by March 31, 2025.	to be completed at the latest by March 31, 2025.						
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash	Cash						
8.	Cost of acquisition and/or the price at which the shares are acquired	AUD 10,000	AED 1,50,000						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%	100% (AIF is already a WOS. After the above mentioned transaction, it shall continue to remain a WOS).						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AKAPL is in the business of Marketing of fertilizers and agrochemicals products. The Company was incorporated in May 07, 2024 in Australia. The Company has yet to start its business operations.	AIF's business activity is General Trading, Imports and Exports. AIF was incorporated as a free zone company on 03.01.2013 in Ajman, UAE. The turnover of the Company for the previous 3 years is shown in below table: <table border="1" data-bbox="1123 1285 1481 1429"> <tr> <td>FY 2024</td> <td>AED 8,87,276</td> </tr> <tr> <td>FY 2023</td> <td>AED 3,59,171</td> </tr> <tr> <td>FY 2022</td> <td>AED 16,36,238</td> </tr> </table>	FY 2024	AED 8,87,276	FY 2023	AED 3,59,171	FY 2022	AED 16,36,238
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Sr. No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Aimco Ecoscience Limited (AEL) AEL is a wholly owned subsidiary company (the "subsidiary") of the Company. The turnover of the Company as on March 31, 2024 was Nil.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	AEL being a Wholly Owned Subsidiary of Aimco Pesticides Limited and the said acquisition does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable.
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For business activities of the Wholly Owned Subsidiary.
5.	brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	indicative time period for completion of the acquisition	The transaction is expected to be completed at the latest by March 31, 2025.
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash



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8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 5,00,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (AEL is already a WOS. After the above mentioned transaction, it shall continue to remain a WOS).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AEL business activity is manufacturing. The company is a wholly owned Indian subsidiary of the Company. The turnover of the Company for the previous 3 years is Nil.



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