

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

5th June 2024

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

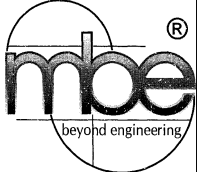
Dear Sir/Madam,

Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015 – Receipt of Notice for non-compliance with SEBI (LODR) Regulations imposing SOP Fines as per SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Scrip Code/Symbol: 532629 / MBECL

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, kindly be informed that the following has been taken on record at the Meeting of the (suspended) Board of Directors and the Chairman of the Monitoring Committee held today:

- 1) Letter/email correspondence dated 22nd February 2024 received from the respective Stock Exchange, levying SOP Fines (calculated for 12 days) in respect of the quarter ended 31st December 2023;
- 2) Application filed with the Exchange on 6th March 2024 seeking Waiver of SOP Fines for the said quarter and processing fee paid in connection therewith. The application is pending approval of the respective Exchange;
- 3) SOP Fines for said duly paid to the Exchange on 20th March 2024;
- 4) Letter/email correspondence dated 22nd May 2024 received from the Stock Exchange, levying SOP Fines (calculated for 91 days) in respect of the quarter ended 31st March 2024;
- 5) Disclosure under SEBI LODR Regulation 30 filed vide Company letter dated 23rd May 2024 acknowledging the receipt of (1) and (4) above.



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The (suspended) Board of Directors and the Chairman of the Monitoring Committee upheld the Waiver Application dated 6th March 2024 filed by the Company with the respective Stock Exchange and reiterated that as per the provisions of the NCLT Order dated 19th December 2023 including the approved Resolution Plan of BTL EPC Limited (the “Successful Resolution Applicant”/ “SRA”), the Company under the new management of the SRA cannot be held liable for any non-compliance prior to the handover of the Company to the SRA and therefore, the respective Stock Exchange be requested to waive off the fines imposed on the Company and any proceeding in pursuance thereto.

This Disclosure is being uploaded on the Company website www.mcnallybharat.com.

Kindly take this into your records and host on your website.

Yours faithfully

For McNally Bharat Engineering Company Limited

Indrani Ray

Company Secretary

Cc: Mr. Ravi Sethia, Chairman of the Monitoring Committee of
McNally Bharat Engineering Company Limited