

Date: August 12, 2024

To

The Manager,
Department of Corporate Services,
BSE Ltd,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526947

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: LAOPALA

Sub: Outcome of Board Meeting held on August 12, 2024

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on Monday, 12th August, 2024, has inter-alia considered and approved the following:

- (a) Un-Audited Financial Results of the Company for the quarter ended June 30, 2024. (enclosed herewith).
- (b) Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company on the aforesaid Financial Results for the quarter ended June 30, 2024. (enclosed herewith).
- (c) Mr. Rajiv Gujral (DIN: 00409916) shall cease to be an Independent Director of the Company on completion of 2 consecutive terms of 5 years each at the closure of business hours on 12th August, 2024.
- (d) Resignation of Mr. Arun Kumar Churiwal (DIN: 00001718) as a Non-Executive Director of the Company with effect from the close of business hours on 12th August, 2024.

The Resignation Letter received from Mr. Arun Kumar Churiwal is as enclosed.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

(e) Adoption of new set of Memorandum of Association as per Companies Act, 2013

(f) Adoption of new set of Articles of Association as per Companies Act, 2013

La Opala RG Limited



The meeting of the Board of Directors of the Company commenced at 4:00 P.M and concluded at 6:50 P.M.

You are requested to take the above intimation on records and oblige.

Thanking You,

Yours faithfully,
For **La Opala RG Limited**

NIDHI
RATHI Digitally signed
by NIDHI RATHI
Date: 2024.08.12
18:48:23 +05'30'

(Nidhi Rathi)
Company Secretary
Encl.: As above

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

Sr. No.	Particulars	Quarter ended			INR in Lakh
		30th June 2024	31st March 2024 (Refer Note-5)	30th June 2023	Year ended 31st March, 2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	7,285.34	8,252.28	8,622.39	36,512.77
2	Other Income	1,100.78	1,117.23	1,089.62	4,390.45
3	Total Income (1+2)	8,386.12	9,369.51	9,712.01	40,903.22
4	Expenses:				
	(a) Cost of materials consumed	1,227.47	1,690.06	2,590.80	8,166.93
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	(203.83)	(453.18)	(2,228.40)	(3,100.87)
	(d) Employee benefits expense	1,627.73	1,706.06	1,813.50	6,894.85
	(e) Finance costs	128.23	133.42	160.50	647.43
	(f) Power and Fuel	1,129.35	1,551.07	1,910.48	6,720.84
	(g) Depreciation and amortization expenses	472.34	479.93	593.65	2,168.30
	(h) Other expenses	837.48	1,198.08	1,005.95	4,229.63
	Total Expenses (4)	5,218.77	6,305.44	5,846.48	25,727.11
5	Profit/ (Loss) before exceptional and tax (3-4)	3,167.35	3,064.07	3,865.53	15,176.11
6	Tax Expenses				
	a) Current Tax	569.27	421.35	768.24	2,912.08
	b) Deferred Tax	231.93	276.71	225.72	(508.20)
	Total Tax Expenses	801.20	698.06	993.96	2,403.88
7	Profit / (Loss) for the period (5-6)	2,366.15	2,366.01	2,871.57	12,772.23
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Equity Instruments through other comprehensive income	798.71	(3,585.92)	3,506.62	(2,376.88)
	Remeasurement of the defined benefit liability	14.62	46.69	3.93	58.48
	Income tax relating to items that will not be reclassified to profit or loss	(186.42)	808.70	(803.30)	534.10
	Other Comprehensive Income (Net of tax)	626.91	(2,730.53)	2,707.25	(1,784.30)
9	Total Comprehensive Income for the period (7+8)	2,993.06	(364.52)	5,578.82	10,987.93
10	Paid up Equity Share Capital (Face Value Rs. 2/- each)	2,220.00	2,220.00	2,220.00	2,220.00
11	Other Equity				82,932.51
12	Earnings per equity share (in Rs.) - Not annualized				
	(a) Basic	2.13	2.13	2.59	11.51
	(b) Diluted	2.13	2.13	2.59	11.51



[Handwritten Signature]

Notes to Unaudited Financial Results

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2024 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 4 The Company has suspended the operation of the Opal Glass Plant at Madhupur, Jharkhand w.e.f 7th July 2024 as approved by the Board of Directors on their meeting held on 6th July 2024 due to ageing of the plant, outdated machinery and obsolete semi-automatic technology leading to lower efficiency, higher production costs and reduced customer demand. The company do not expect any material financial impact on account of above.
- 5 The figures of the Quarter ended March 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 which were subject to limited review as required under the Listing Regulations.
- 6 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

Place: Kolkata
Date: 12.08.2024



AJIT JHUNJHUNWALA
(Vice Chairman and Managing Director)
DIN 00111872

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the La Opala RG Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
La Opala RG Limited

1. We have reviewed the accompanying statement of unaudited financial results of La Opala RG Limited (The "Company") for the quarter ended June 30, 2024 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



[Signature]
Giridhari Lal Choudhary
Partner

Membership No. 052112
UDIN: 24052112BKFHGQ2712

Place: Kolkata
Date: August 12, 2024

ARUN CHURIWAL

'MANDAWA SHIKHAR'
151, SARAT BOSE ROAD
KOLKATA - 700 026
Ph. : ++91-33-2465 8472/73/74/75
Fax : ++91-33-2465 8476
E-mail : arun@gitapath.com

Date: August 12, 2024

Dear Managing Director,

Sub: Resignation

I do hereby tender my resignation from the post of Non-Executive Director of La Opala RG Limited with immediate effect .

I am resigning due to personal reasons .

I take this opportunity to thank the Board of Directors of the Company for all the co-operation

You are requested to take note of the same .

With Regards,



Arun Kumar Churiwal

Shri Ajit Jhunhunwala
Managing Director
La Opala RG Ltd
Kolkata

Annexure A

Relevant Details as required under Regulation 30 – Part A of Para A of Schedule-III of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Arun Kumar Churiwal (DIN: 00001718) as the Non-Executive Director of the Company due to personal reasons.
2.	Date of Appointment / Cessation & term of appointment	Resigned with effect from close of business hours of August 12, 2024.
3.	Brief profile	Not Applicable
4.	Disclosure of Relationship Between Directors	Not applicable