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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.178/2024-25

29.01.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31,2024

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31, 2024.

The said presentation has been uploaded on the website of the Bank and can be accessed at <https://tmb.in/pages/Financial-Results>

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



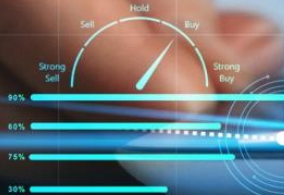
Swapnil Yelgaonkar

Company Secretary and Compliance Officer

Membership No: ACS 21877

Investor Presentation

Q3FY
2025



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Forward-looking statements speak only as of the date they are made, and the Bank undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Deposit Portfolio Crosses

₹ 50,000 Crores

We thank our beloved customers



①  Performance Highlights

②  Key Ratios / Parameters

③  Asset Quality

④  Business / Financial Performance

⑤  Balance Sheet

⑥  New Initiatives

⑦  Network Expansion

⑧  Strategic Partners

⑨  External Ratings

Performance highlights

Q3FY
2025



Performance Highlights for the Quarter (Year-on-Year basis)



Operating Profit has improved to ₹408 crore from ₹370 crore, registering a growth of 10%



Net profit has surged to ₹300 crore from ₹284 crore, up by 6%



Non-Interest Income has improved to ₹189 crore from ₹158 crore, an increase of 20%



Gross NPA has decreased to 1.32% from 1.69%, improved by 37 bps



Net NPA has decreased to 0.41% from 0.98%, improved by 57 bps



PCR has increased to 69.07% from 41.93%



Total SMA to Gross Advances has reduced to 3.77% from 5.34%, came down by 157 bps



The CRAR% has increased to 29.35 % from 25.95%, improved by 340 bps.

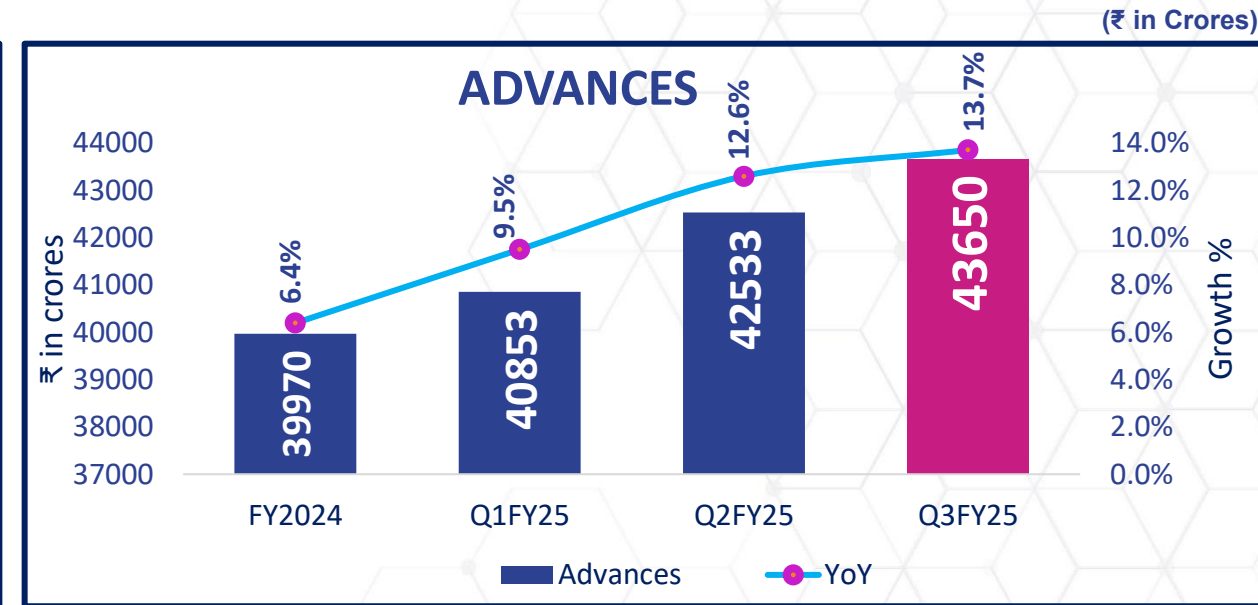
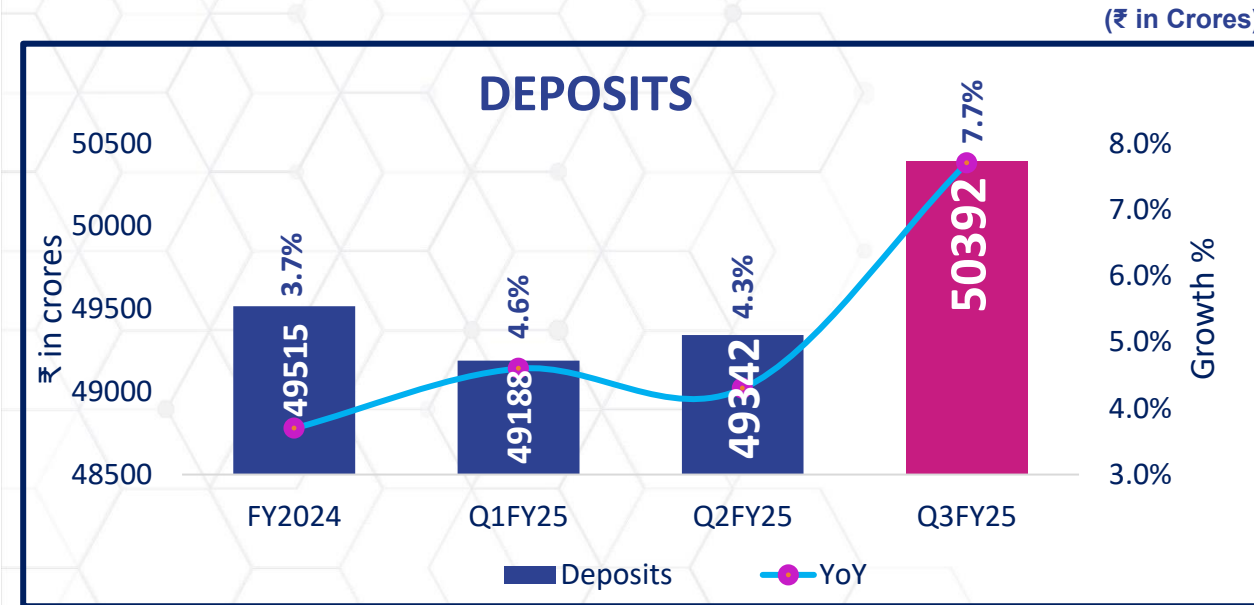
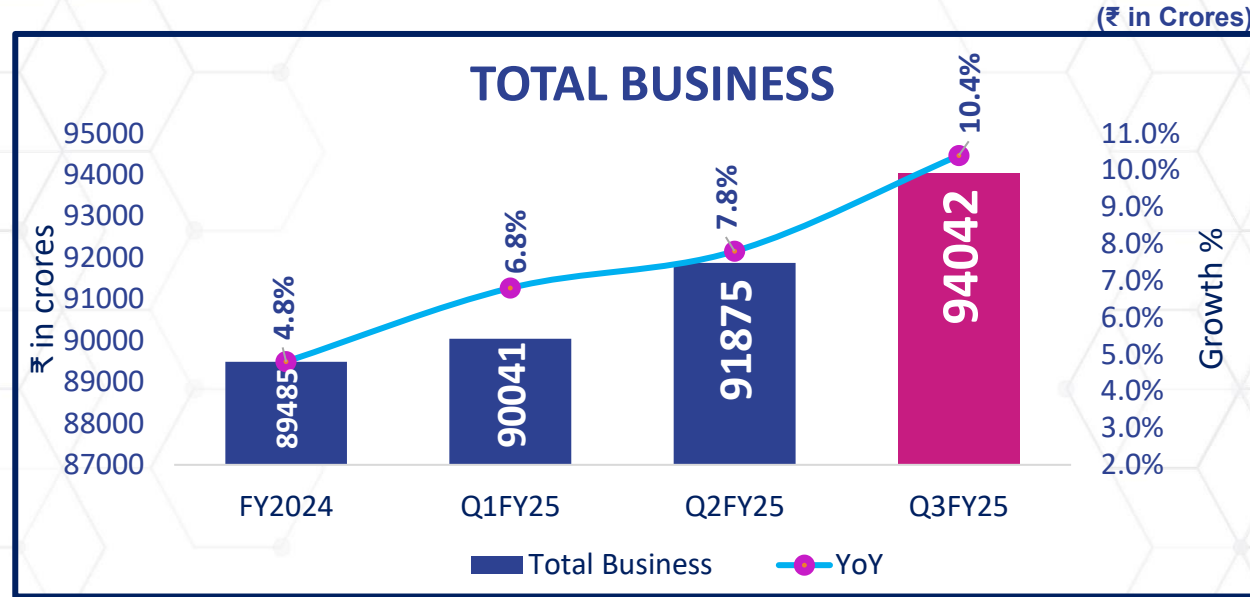


Book value of share has increased to ₹550.38 from ₹484.25

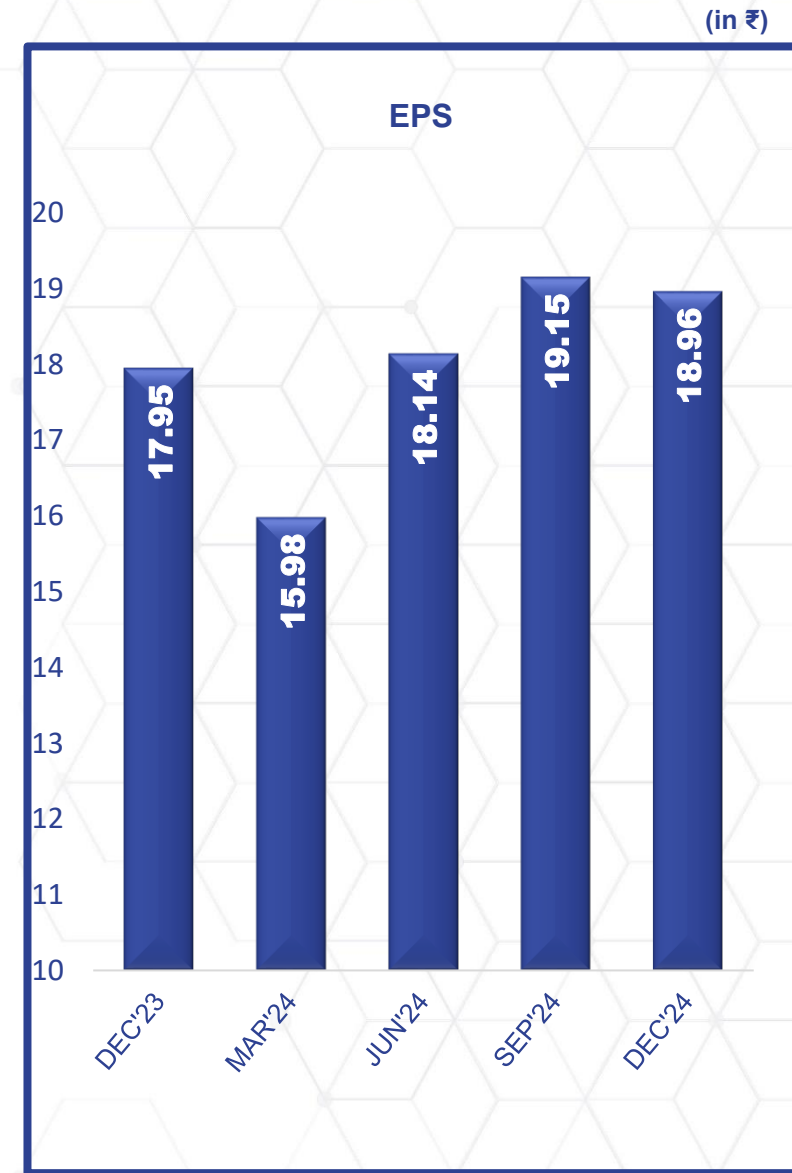
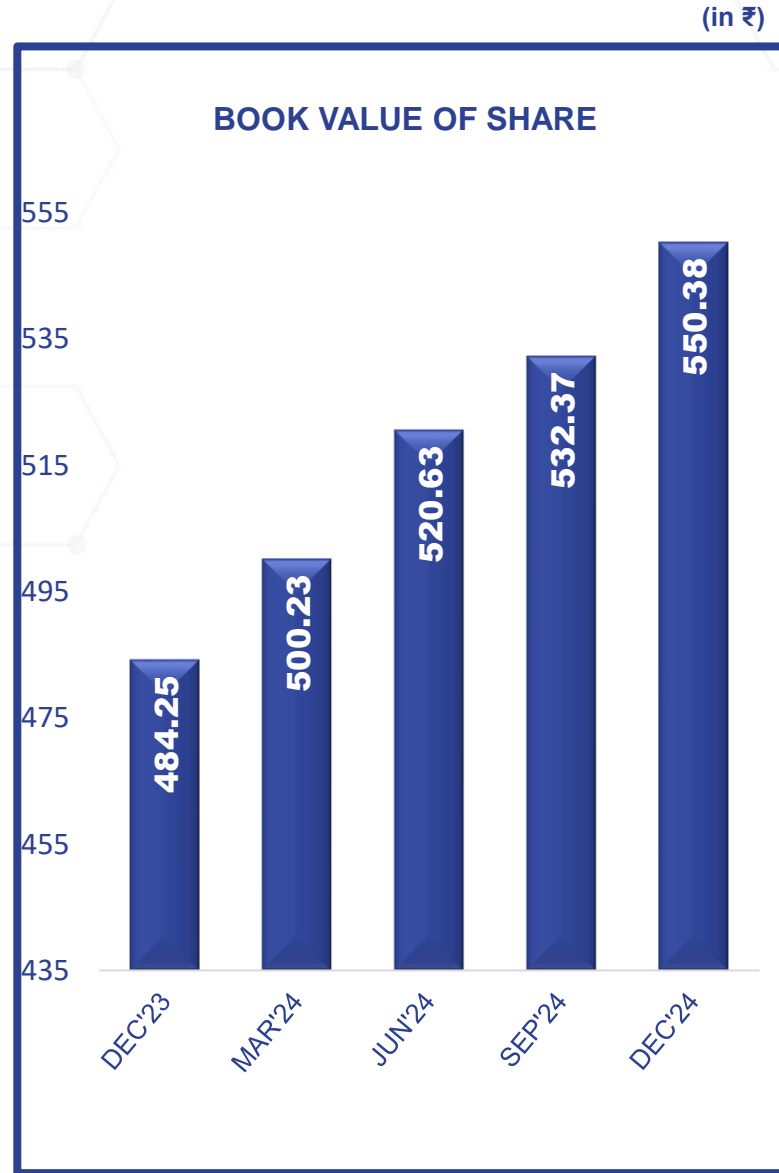
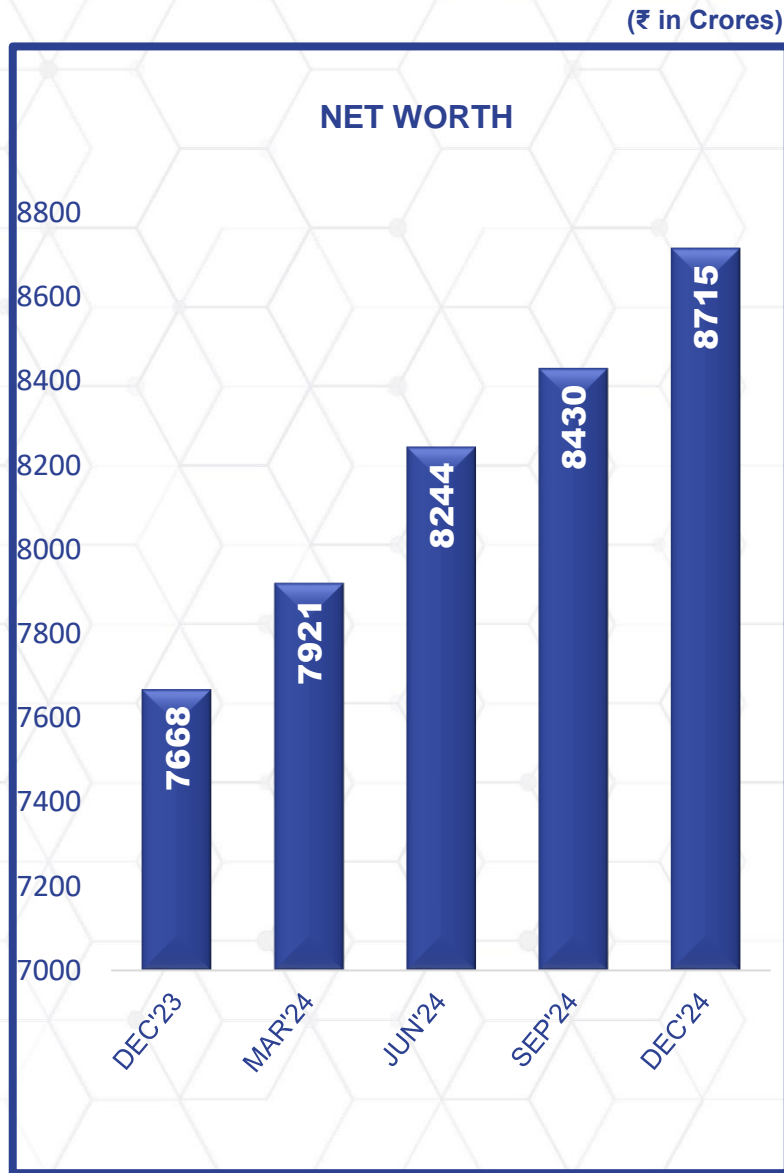


Total Business growth crossed 10% YoY.

Performance Highlights Q3FY25 (Y-o-Y growth)



Shareholders Value-Enhanced



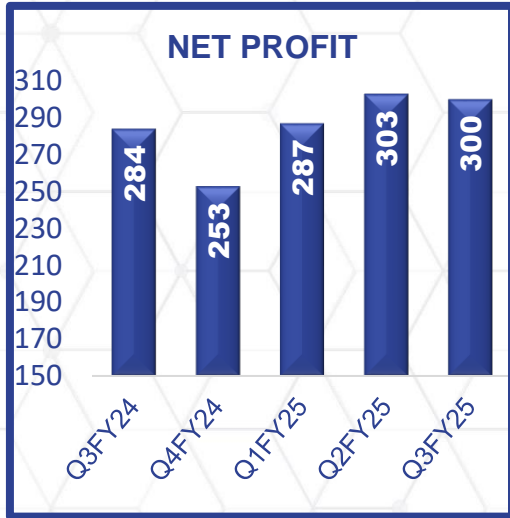
Key Ratios / Parameters

Q3FY
2025



Key Ratios / Parameters (1/2)

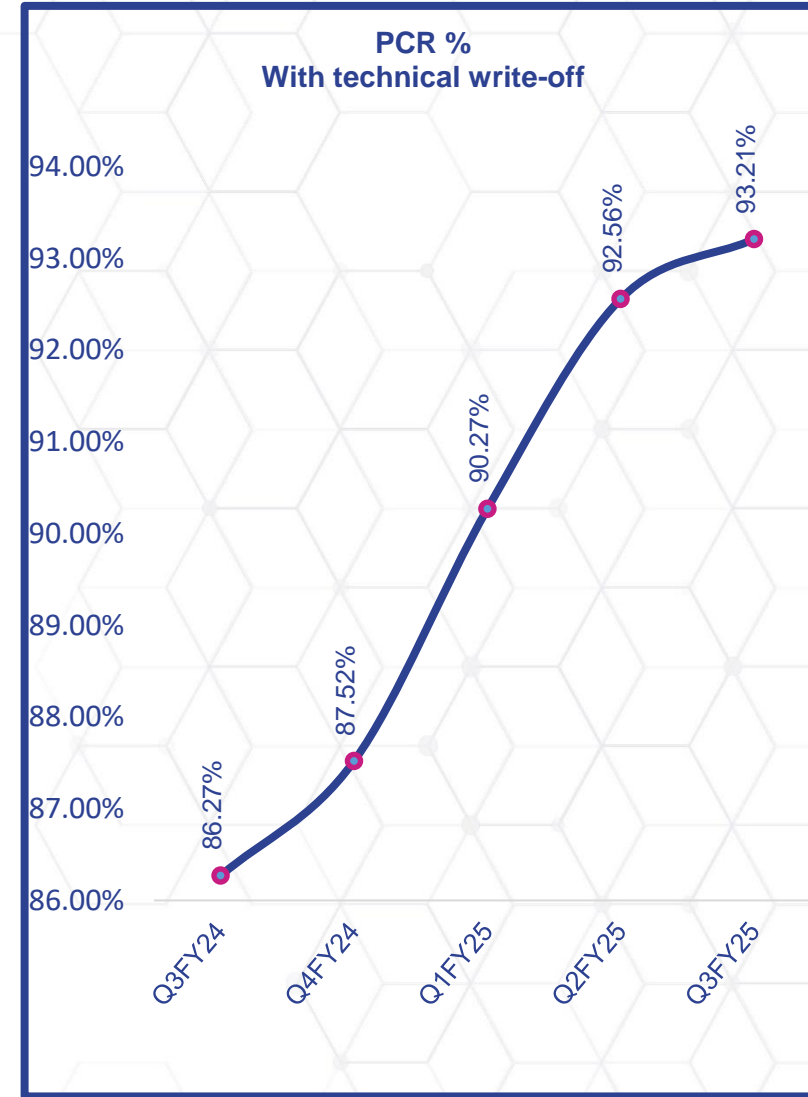
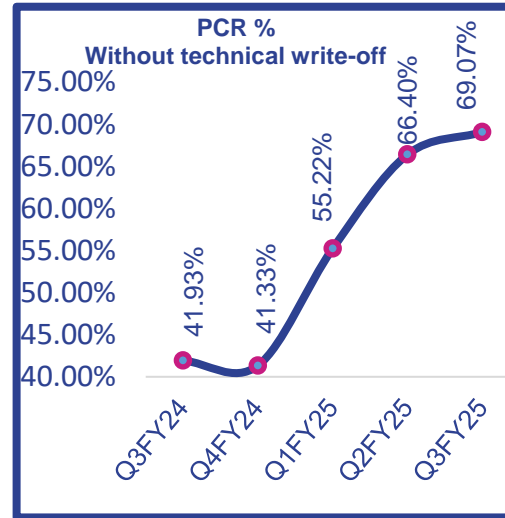
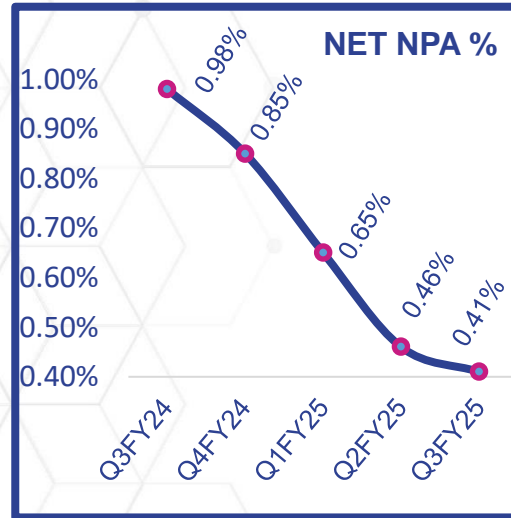
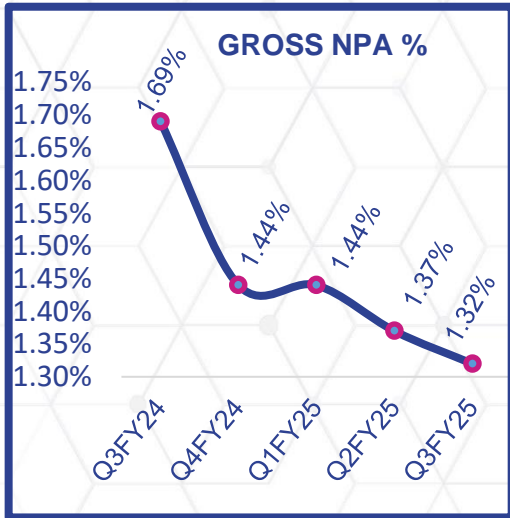
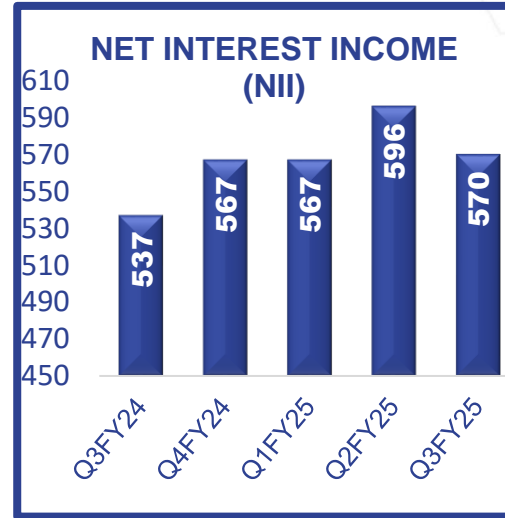
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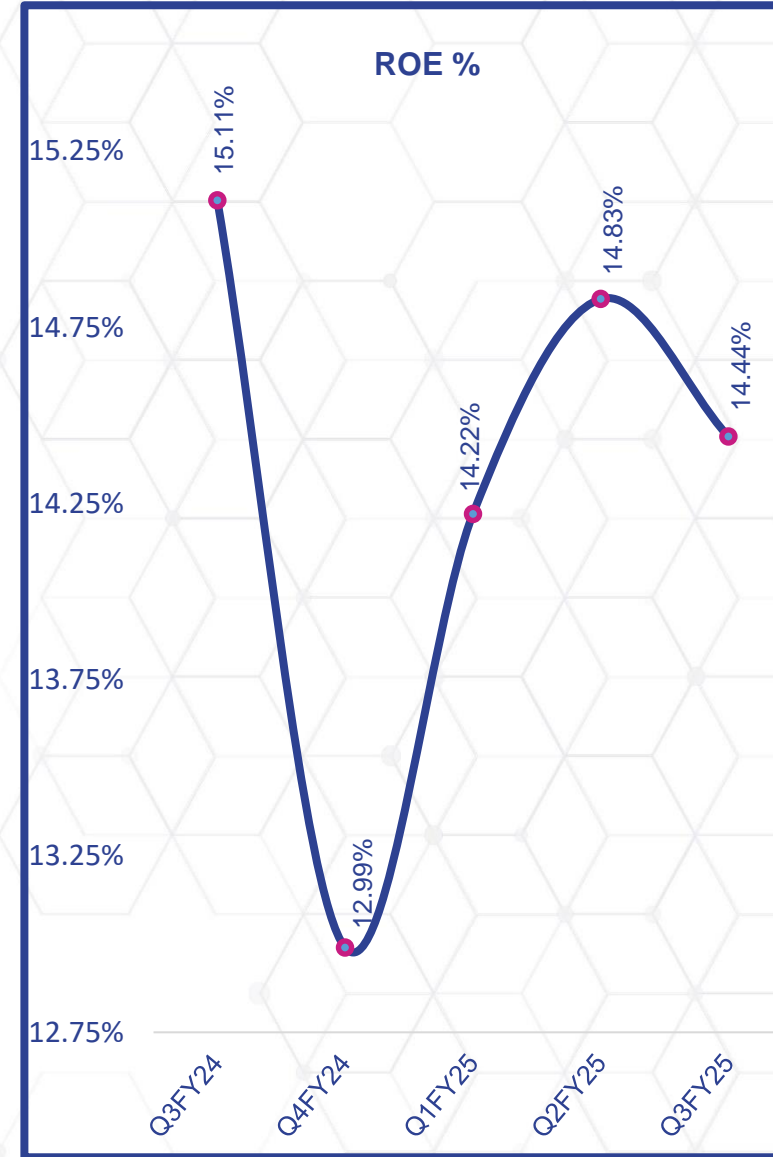
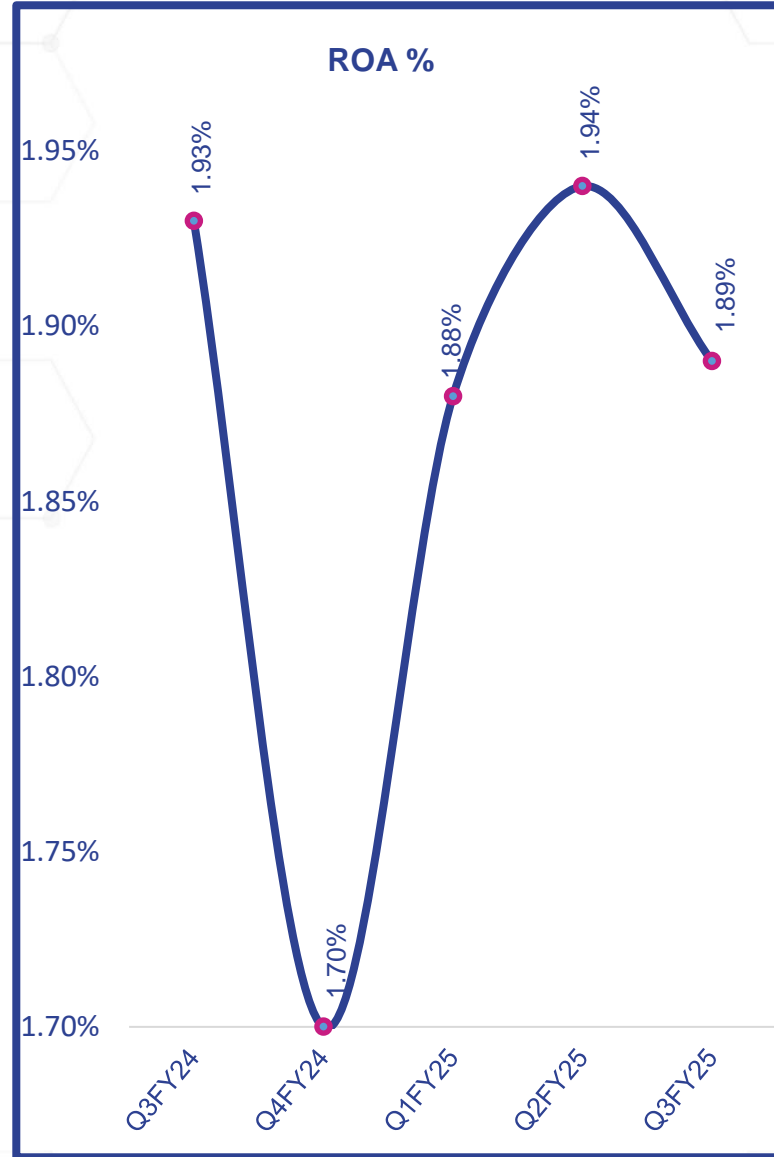
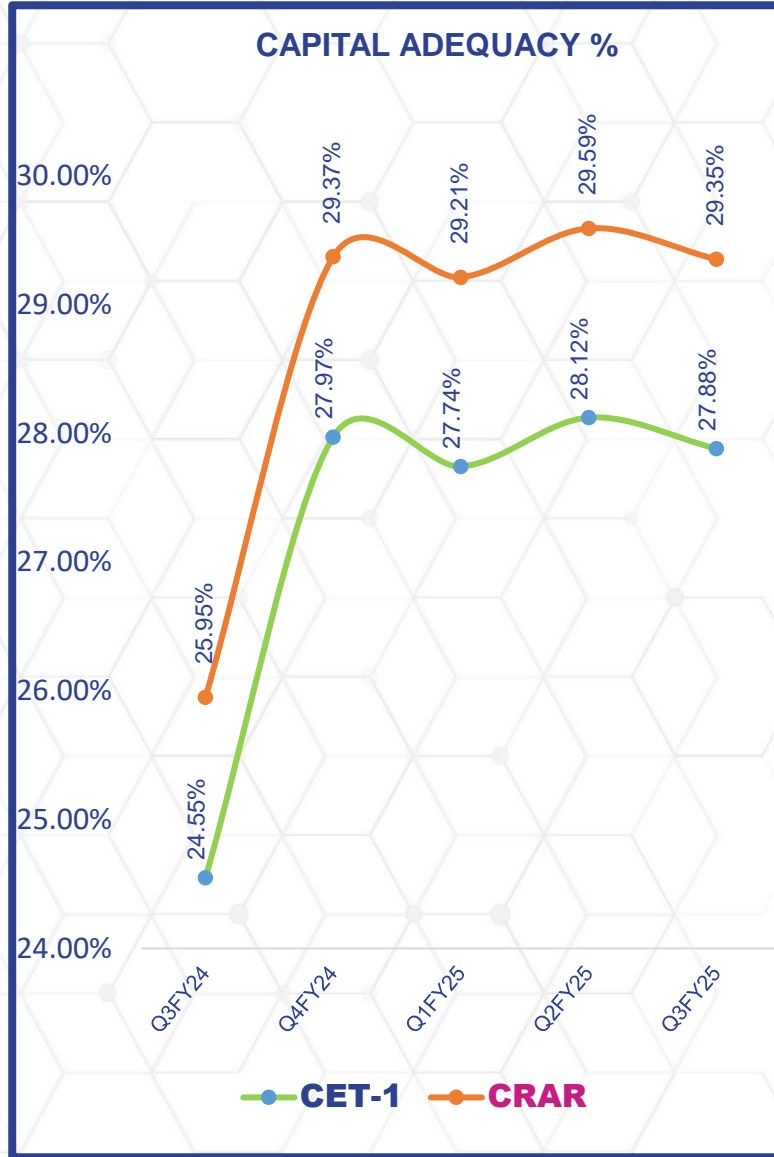
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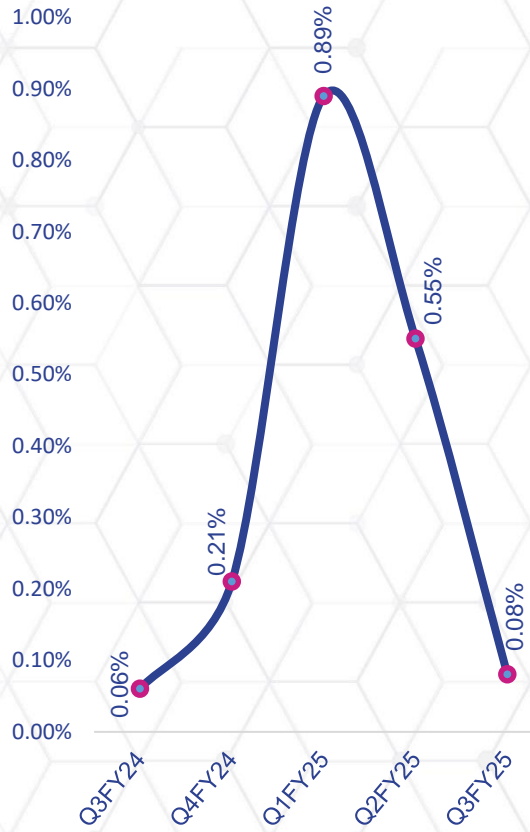
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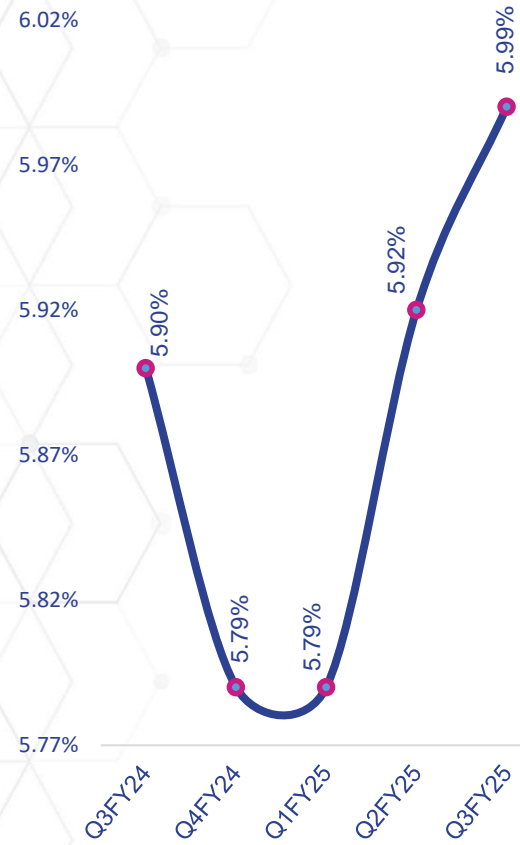
Key Ratios / Parameters (2/2)



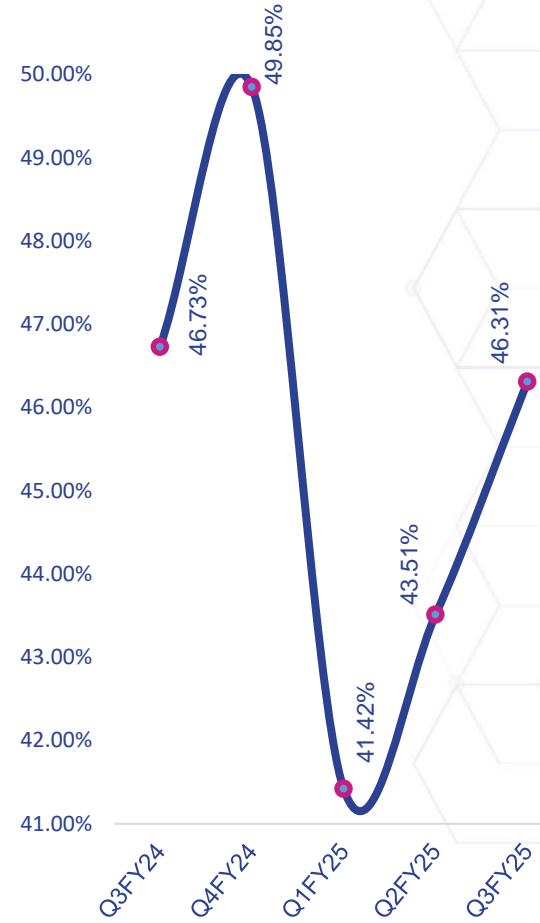
CREDIT COST %



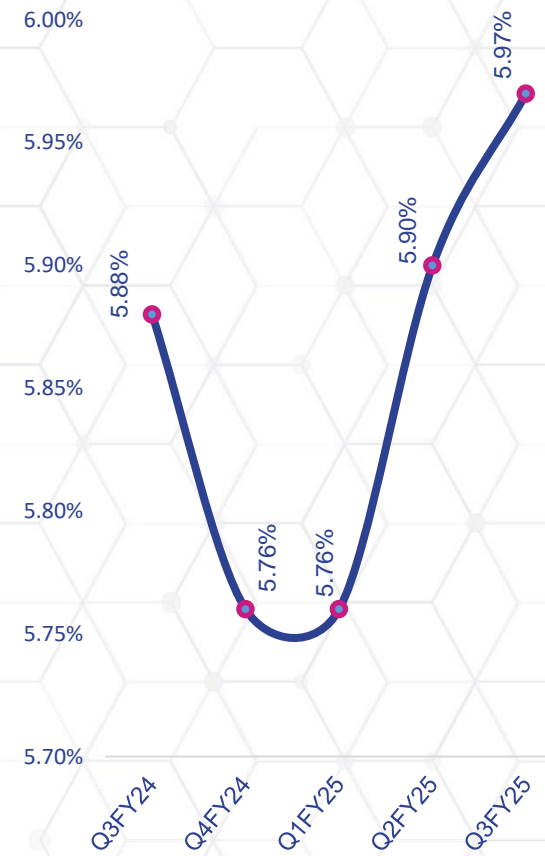
COST OF FUNDS %

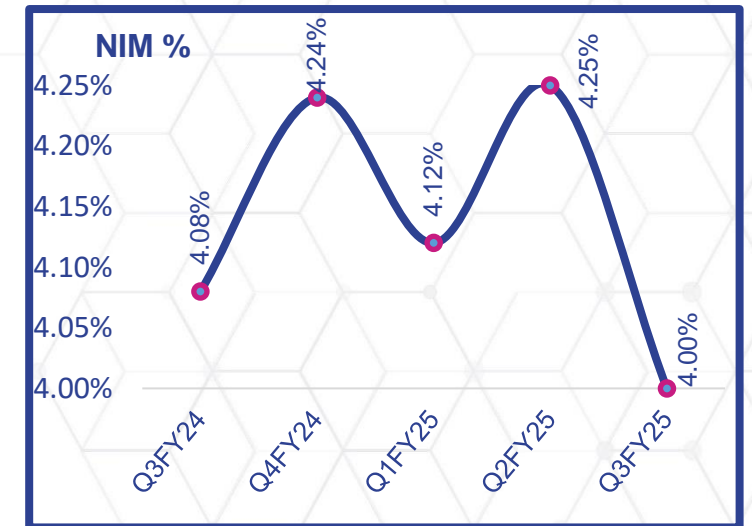
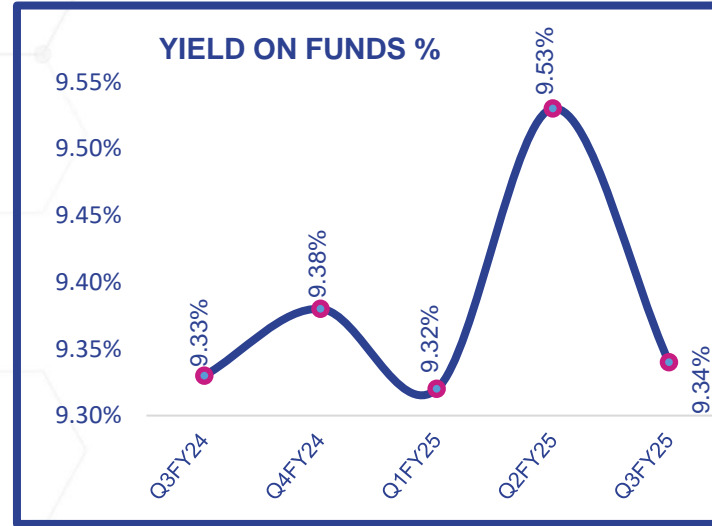
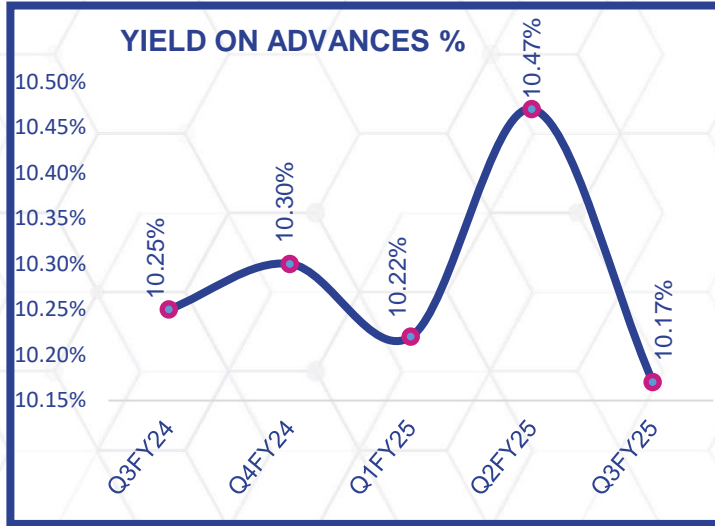


COST TO INCOME RATIO %

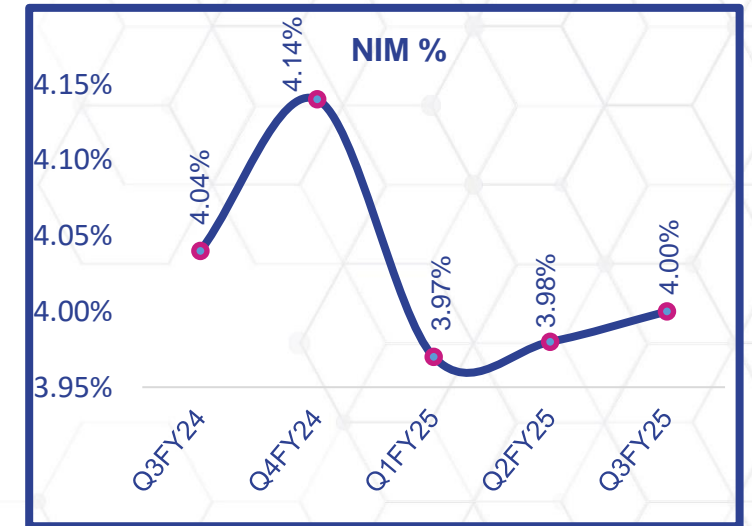
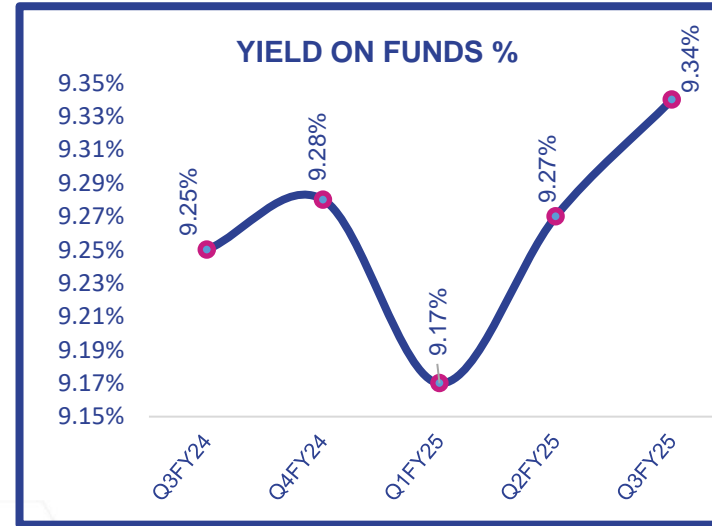
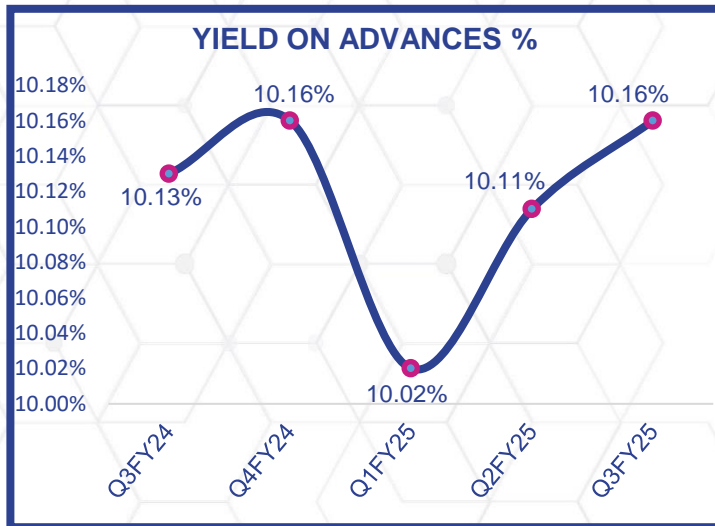


COST OF DEPOSITS %





Ratios Excluding HOT recovery



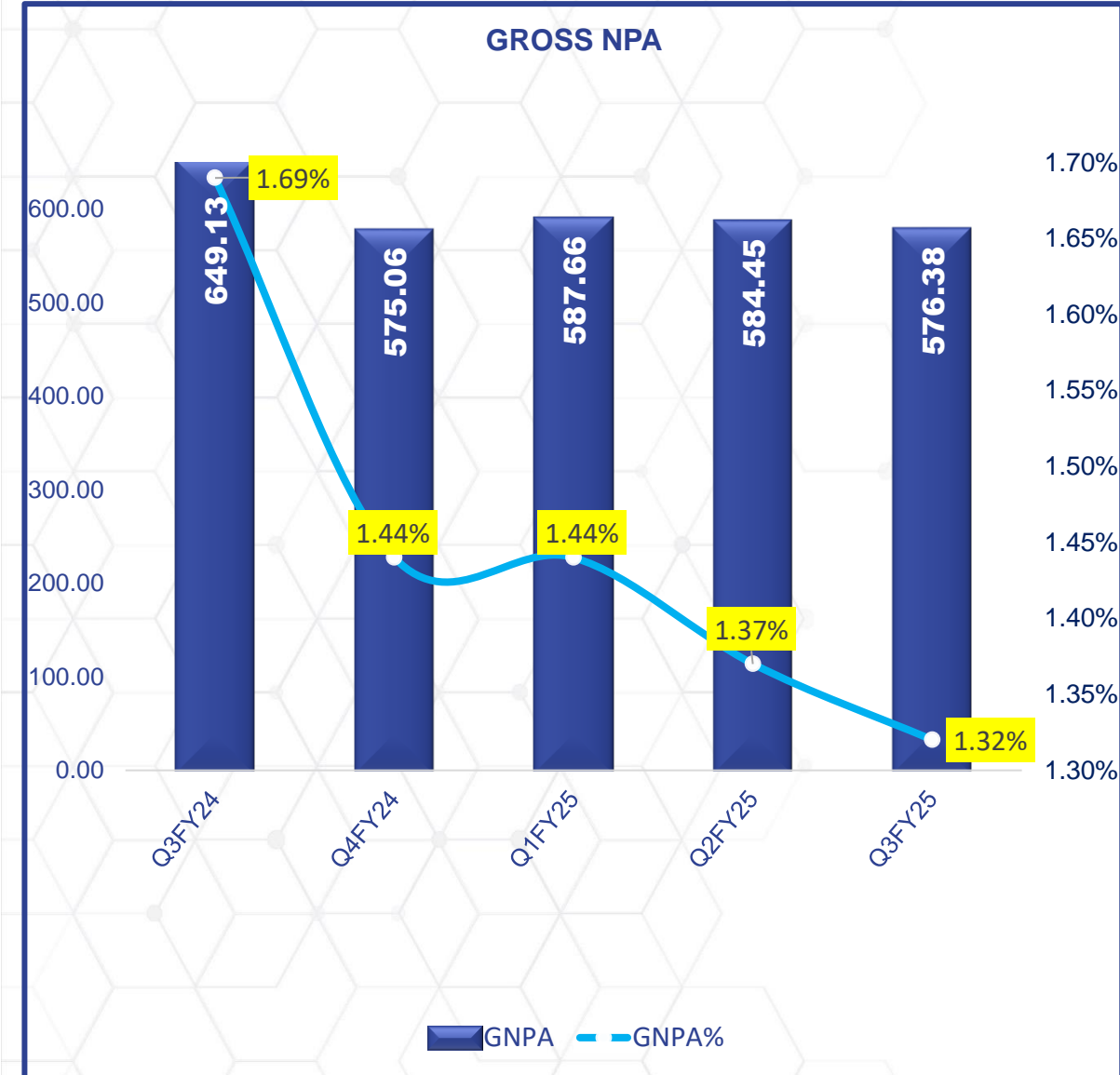
Asset Quality

Q3FY
2025



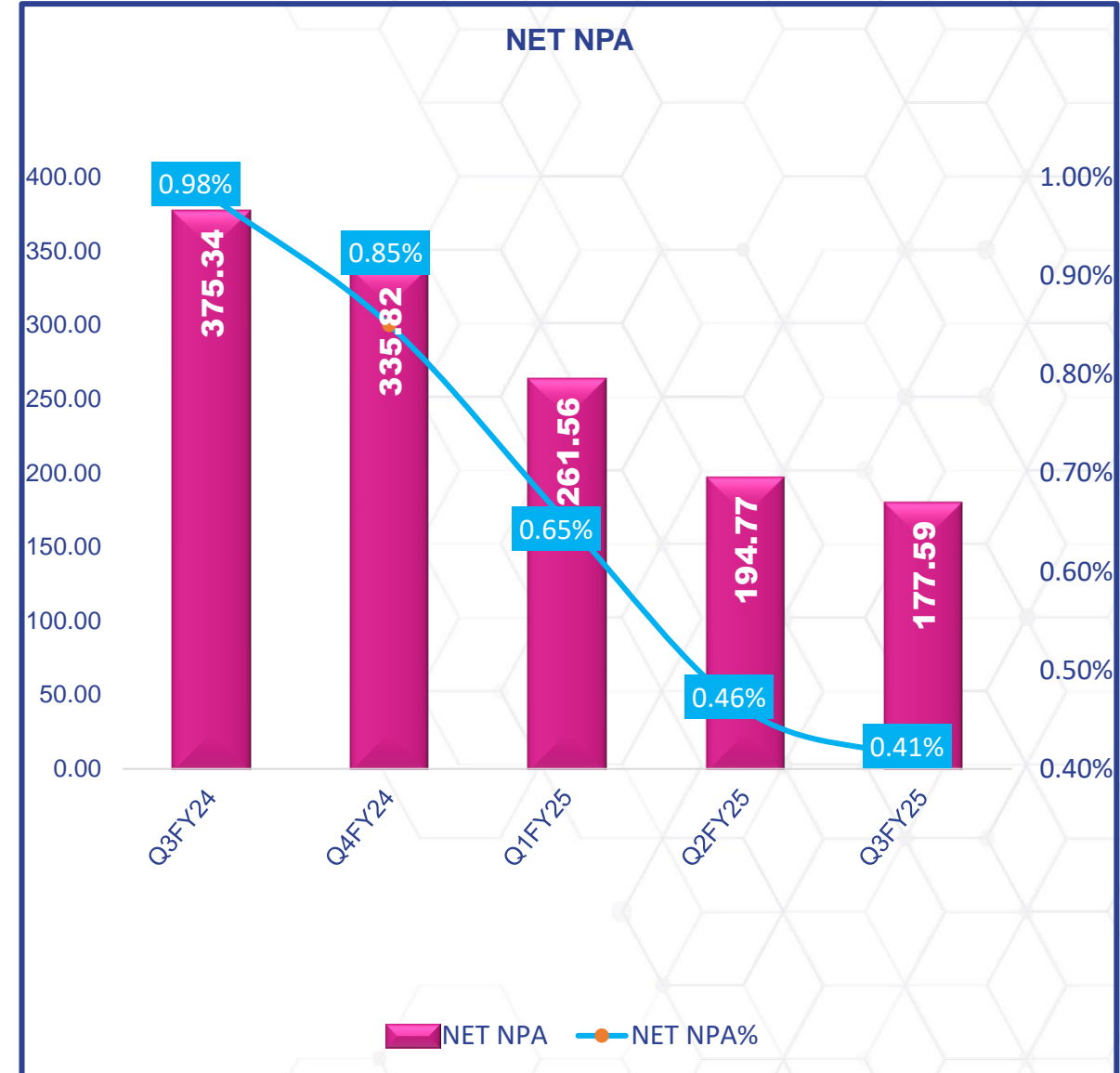
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GROSS NPA



(₹ in crores)

NET NPA

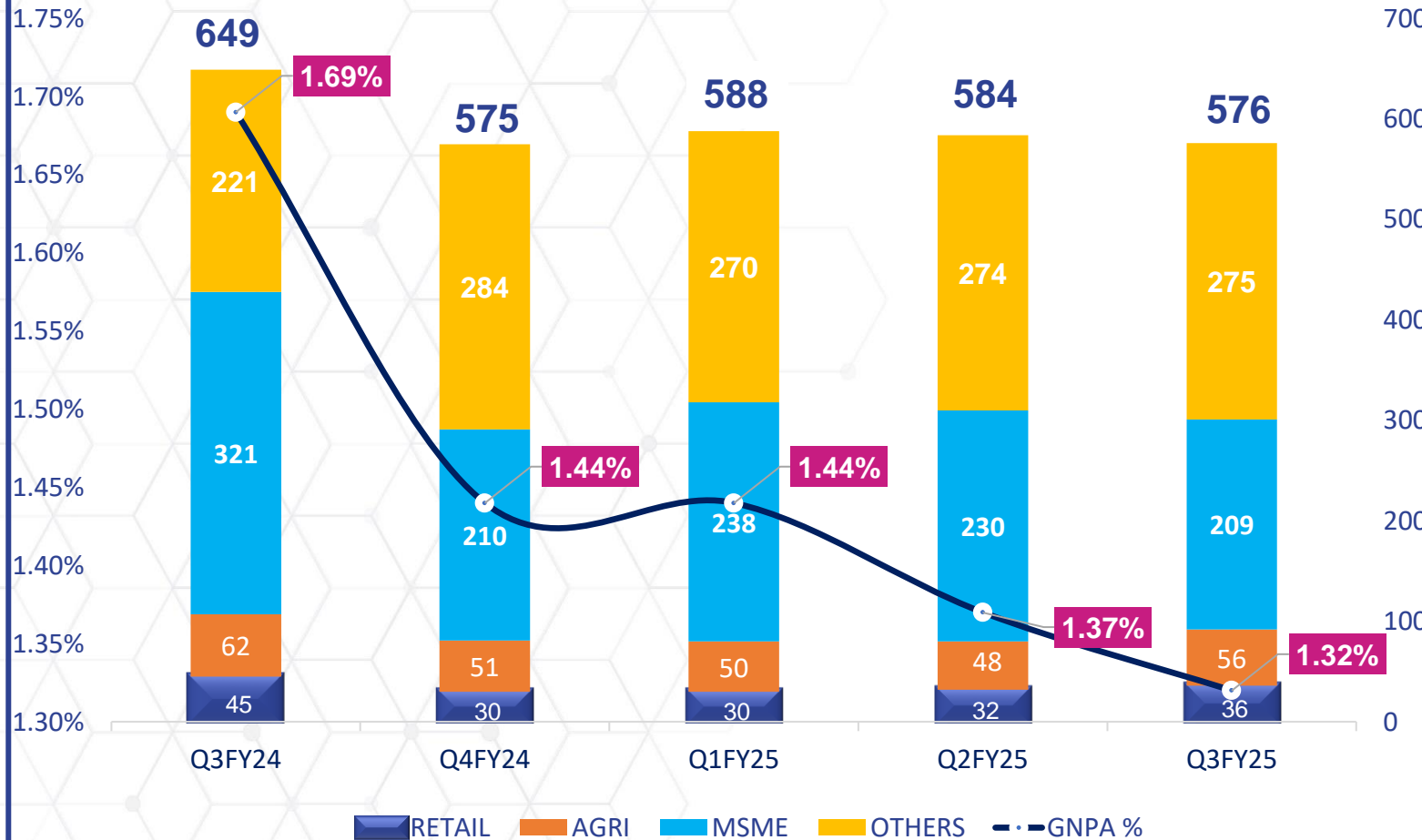


NPA Sector-wise

(₹ in Crores)

(₹ in Crores)

Gross NPA Composition

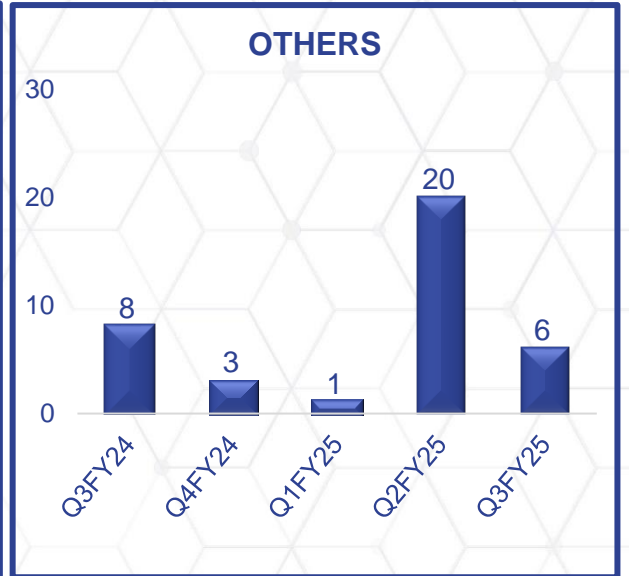
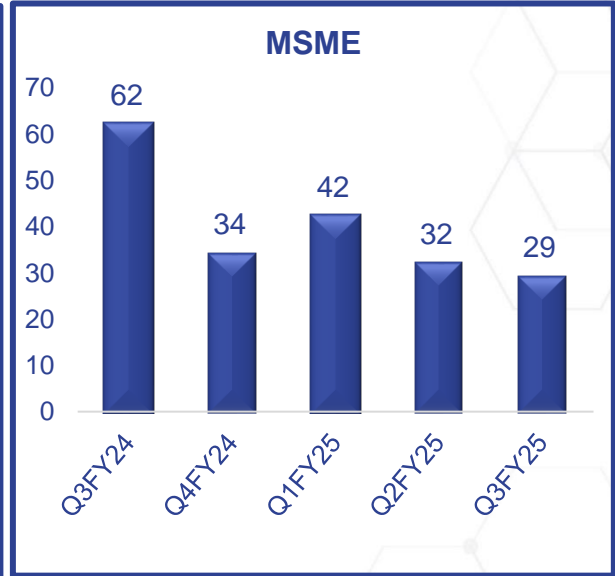
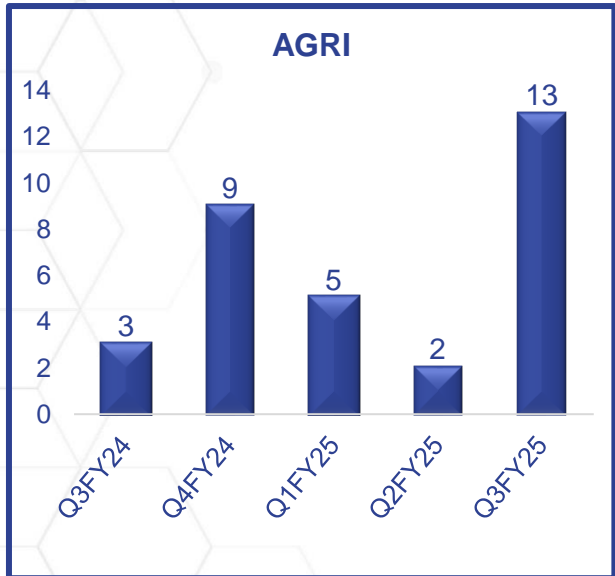
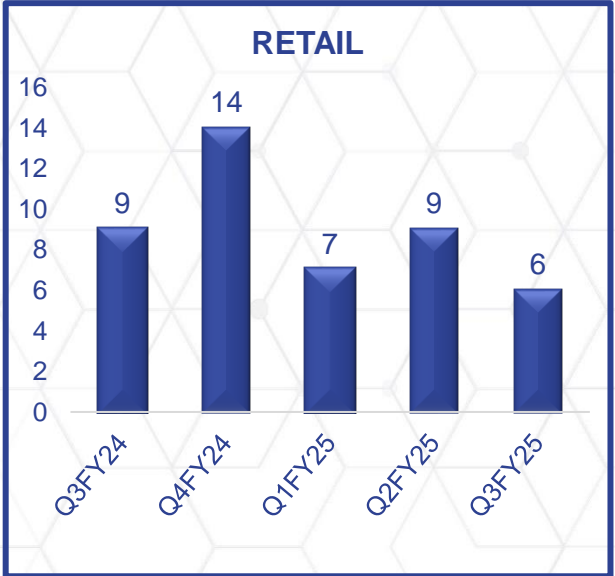
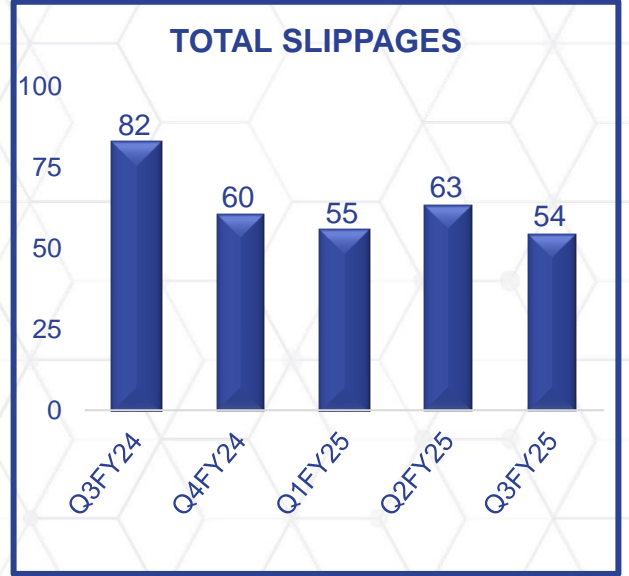
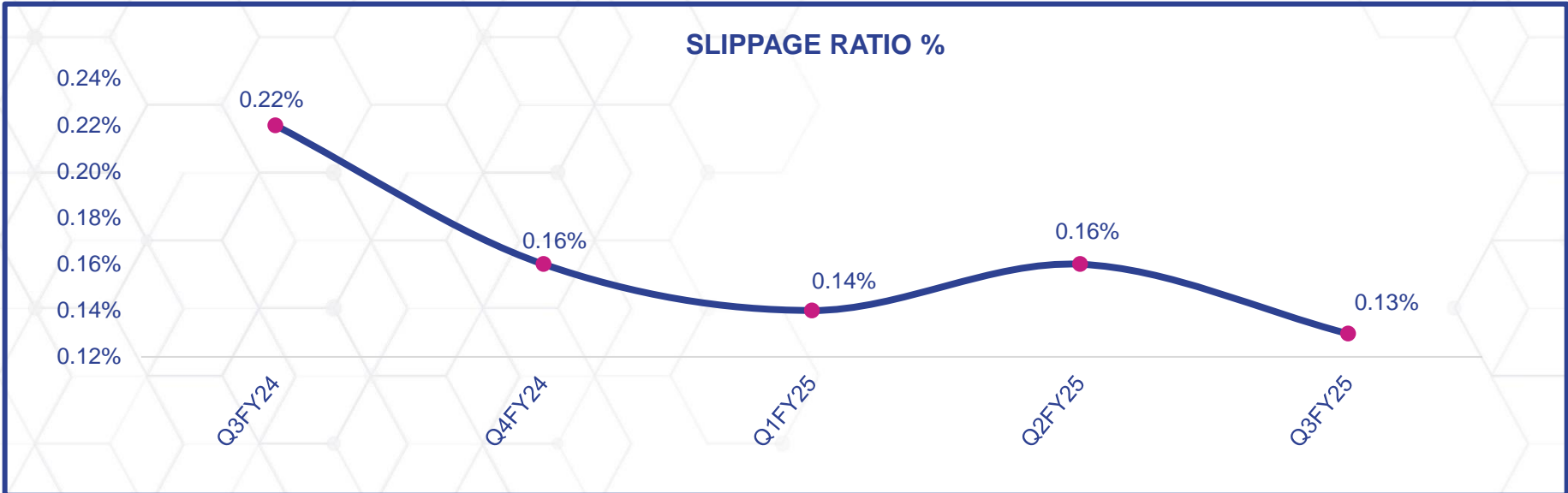


	Q3FY24	Q3FY25
RETAIL	45	36
AGRI	62	56
MSME	321	209
OTHERS	221	275
TOTAL GNPA	649	576
Net NPA	375	178

	Q3FY24	Q3FY25
GNPA %	1.69	1.32
NNPA%	0.98	0.41

Slippage Ratio & Sector-wise Slippage

(₹ in Crores)



(₹ in Crores)

(₹ in Crores)

(₹ in Crores)

(₹ in Crores)

Movement of NPA

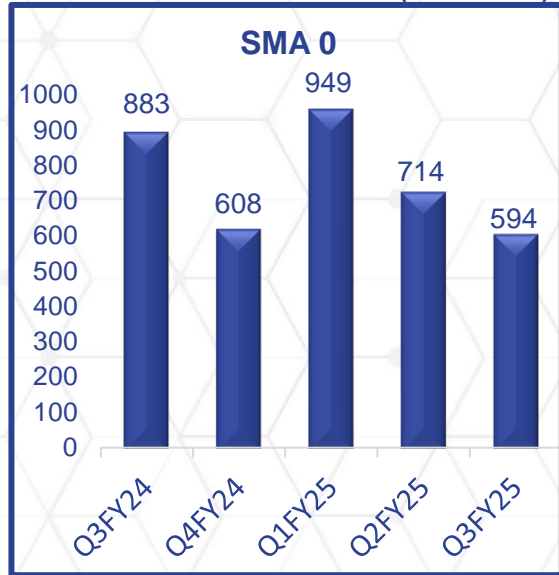
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Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25
Opening Balance of Gross NPA	643.84	649.13	575.06	587.66	584.45
i)Cash Recovery	53.88	65.56	36.55	43.31	56.05
ii)Upgradation	22.61	14.09	6.29	21.43	5.87
iii)Write Off	0.00	53.77	0.00	1.50	0.00
Total Reduction* (i+ii+iii)	76.49	133.42	42.84	66.24	61.92
Fresh Addition*	81.78	59.35	55.44	63.03	53.85
Closing Balance of Gross NPA	649.13	575.06	587.66	584.45	576.38
GNPA %	1.69	1.44	1.44	1.37	1.32
NPA Provision	253.42	219.72	307.81	362.48	370.94
Net NPA	375.34	335.82	261.56	194.77	177.59
NNPA %	0.98	0.85	0.65	0.46	0.41
Provision Coverage Ratio % (with technical write-off)	86.27	87.52	90.27	92.56	93.21
Provision Coverage Ratio % (without technical write-off)	41.93	41.33	55.22	66.40	69.07

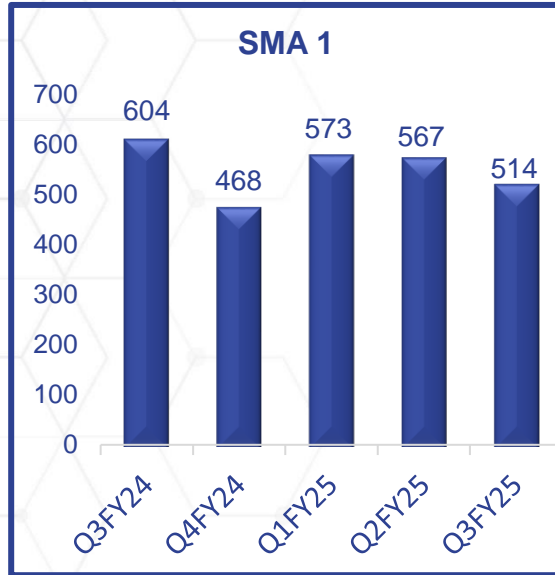
*Accounts classified as NPA and upgraded or recovered during the same period are not considered

SMA Bucket-wise

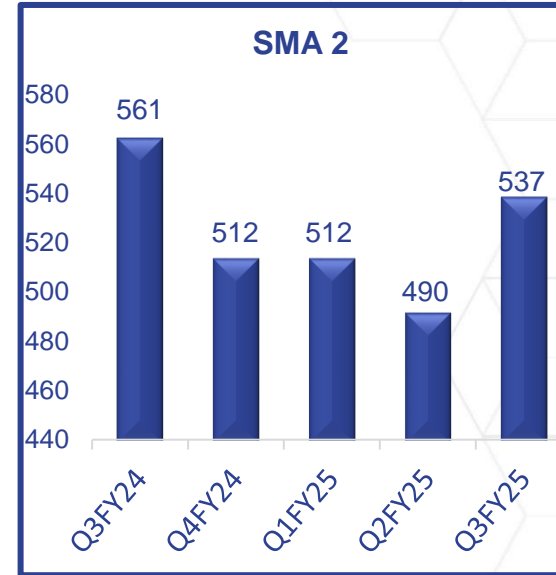
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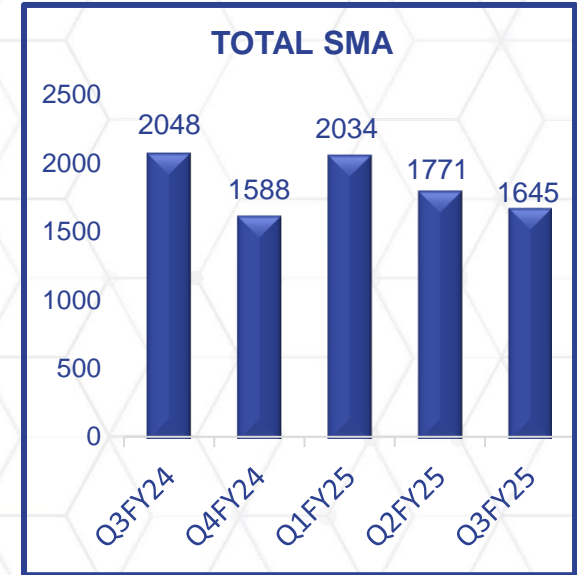
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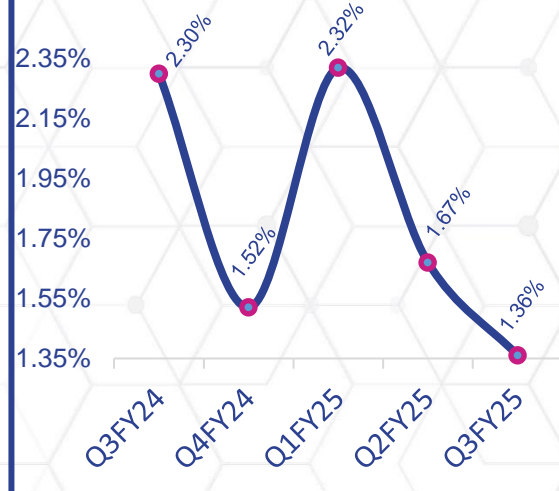
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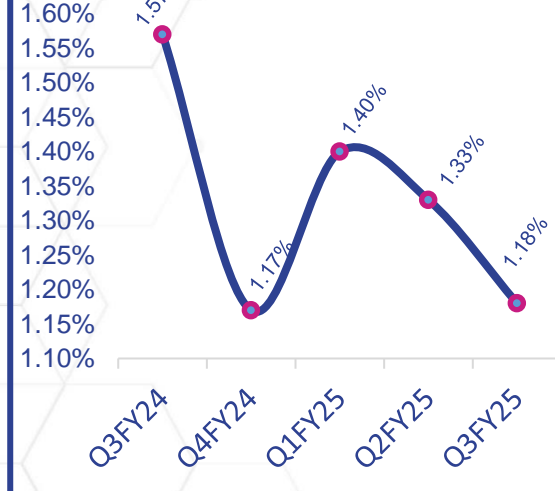
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SMA0 - % ON GROSS ADVANCES



SMA1 - % ON GROSS ADVANCES



SMA2 - % ON GROSS ADVANCES



SMA TOTAL - % ON GROSS ADVANCES

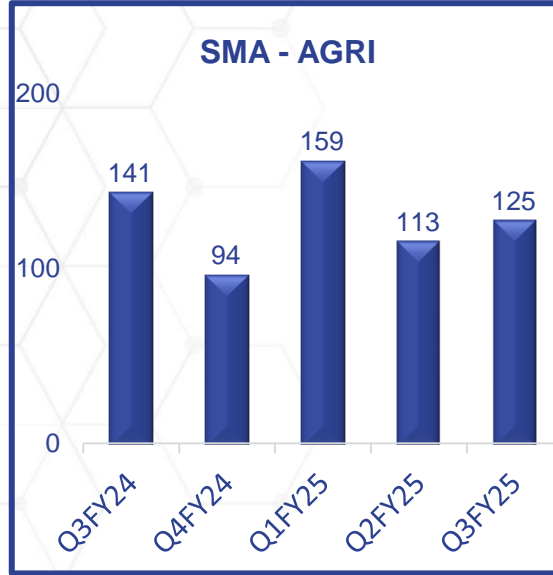


SMA Sector-wise

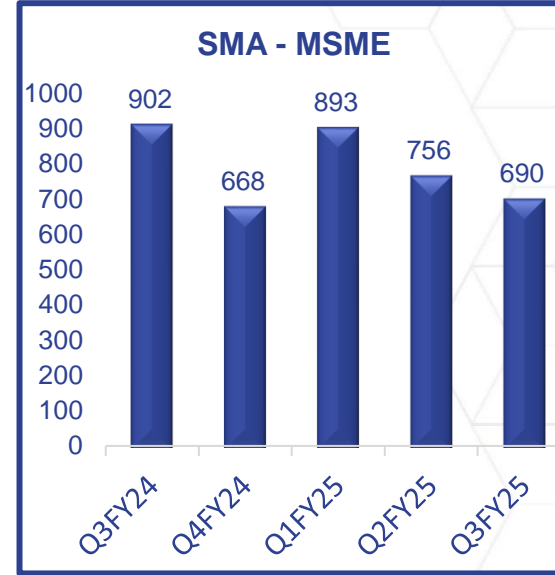
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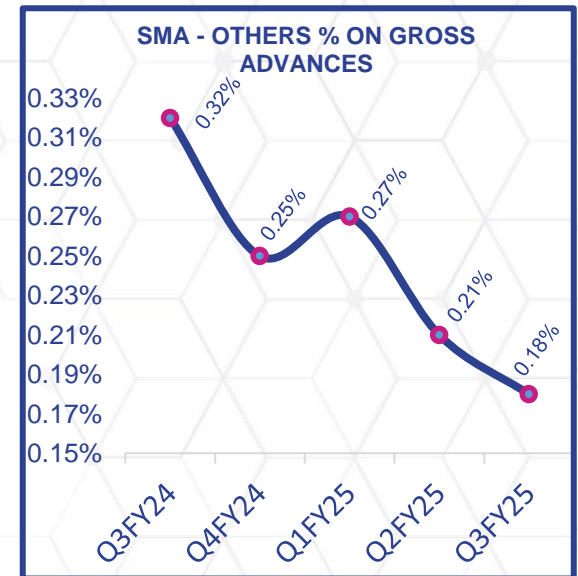
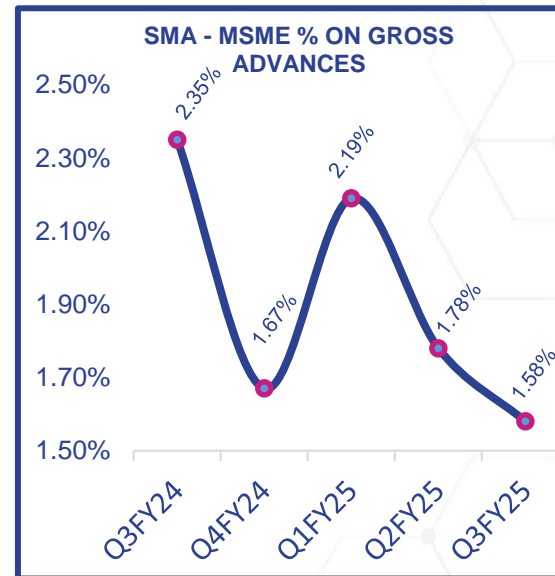
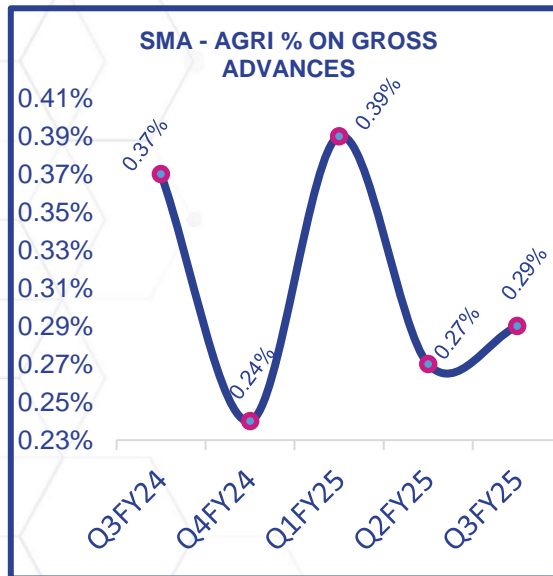
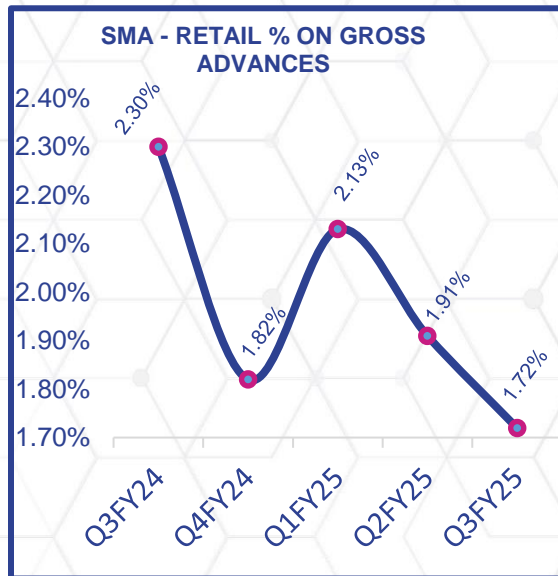
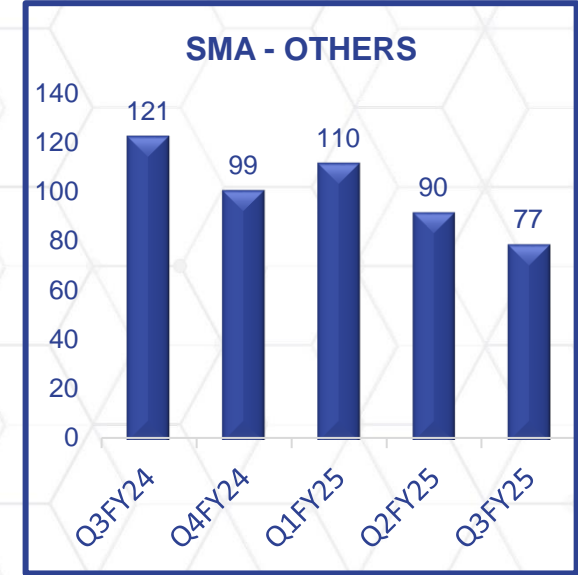
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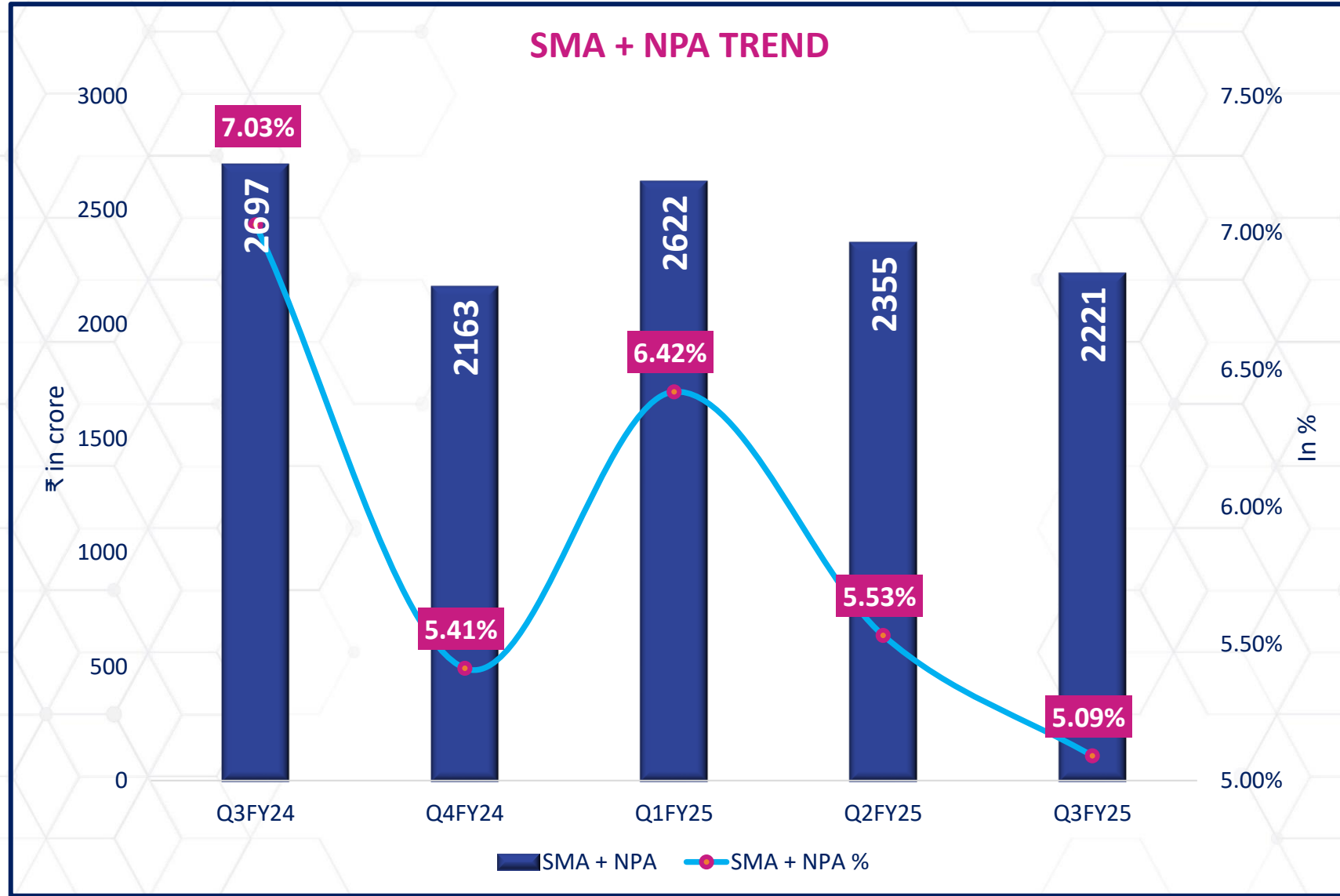


(₹ in crores)



(₹ in crores)





Stressed Assets



(₹ in crores)

Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25
Standard Restructured advances	533.71	503.76	454.95	443.22	367.43
Gross NPA	649.13	575.06	587.66	584.45	576.38
Total Stressed Assets	1182.84	1078.82	1042.61	1027.67	943.81
Gross Advances	38385.87	39970.40	40852.76	42533.25	43649.59
Stressed Assets Ratio (%)	3.08	2.70	2.55	2.42	2.16

Restructured Advances

(₹ in Crores)

Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q-o-Q Growth (Q3FY25 Over Q2FY25)	Y-o-Y Growth (Q3FY25 over Q3FY24)
Advances (Gross)	38385.87	39970.40	40852.76	42533.25	43649.59	2.62%	13.71%
Restructured Assets	599.17	570.02	532.88	515.85	416.36	-19.29%	-30.51%
<i>Of which</i>							
a.i) Standard	533.71	503.76	454.95	443.22	367.43	-17.10%	-31.16%
a.ii) NPA	65.46	66.26	77.93	72.63	48.93	-32.63%	-25.25%
<i>Of which</i>							
b.i) CDR	0.00	0.00	0.00	0.00	0.00		
% of CDR to Total Restructured Advances	0.00%	0.00%	0.00%	0.00%	0.00%		
b.ii) Non-CDR	599.17	570.02	532.88	515.85	416.36	-19.29%	-30.51%
% of Non-CDR to Total Restructured Advances	100.00%	100.00%	100.00%	100.00%	100.00%		

Sector-wise Restructured Accounts

(₹ in Crores)

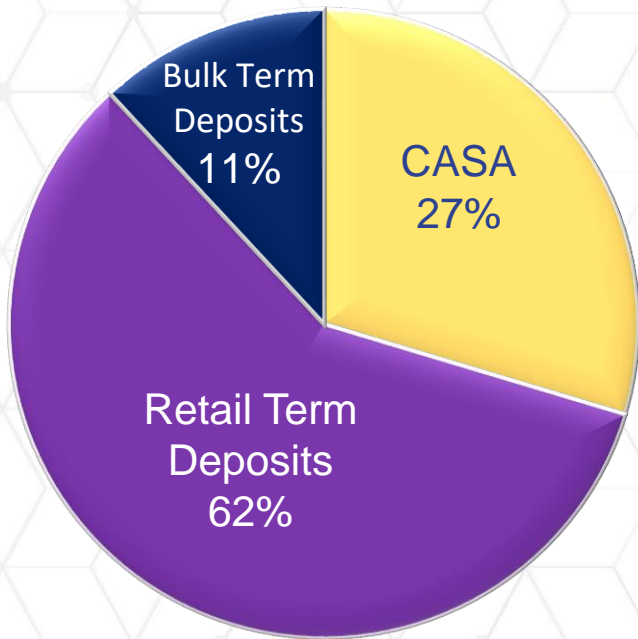
Sector	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q-o-Q Growth (Q3FY25 Over Q2FY25)	Y-o-Y Growth (Q3FY25 over Q3FY24)
1.Retail	157.12	153.87	147.71	142.44	136.04	-4.49%	-13.42%
2.AGRI	25.08	32.73	31.99	30.61	24.03	-21.50%	-4.19%
3.MSME	323.18	302.23	276.64	262.37	220.85	-15.82%	-31.66%
4.Others	93.79	81.19	76.54	80.43	35.44	-55.94%	-62.21%
Total	599.17	570.02	532.88	515.85	416.36	-19.29%	-30.51%

Business / Financial Performance

Q3FY
2025



Q3FY25

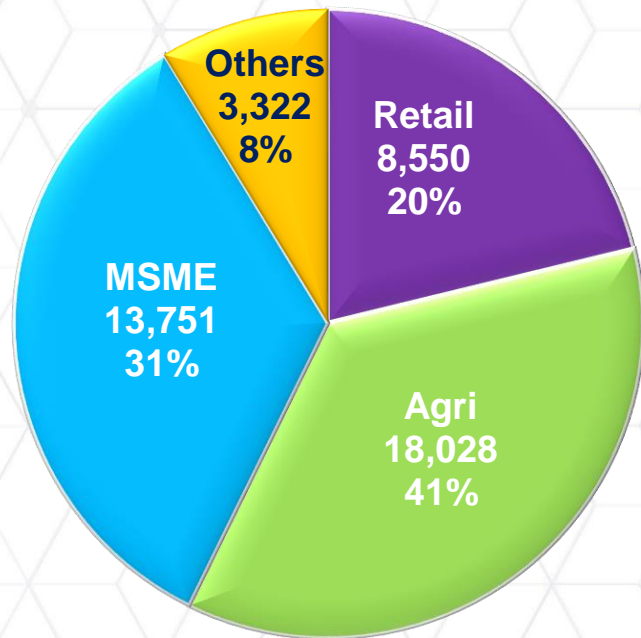


■ CASA
■ Retail Term Deposits
■ Bulk Term Deposits

Business Parameters	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Y-o-Y Growth (Q3FY25 over Q3FY24)
A. CASA	13,865	14,676	13,789	13,873	13,788	-0.56%
B. Total Term Deposits	32,934	34,839	35,399	35,469	36,605	11.15%
Total Deposits (A+B)	46,799	49,515	49,188	49,342	50,392	7.68%
CASA Ratio %	29.63%	29.64%	28.03%	28.12%	27.36%	-227 Bps

(₹ in Crores)

Q3FY25



■ Retail ■ Agri ■ MSME ■ Others

(₹ in Crores)

Particulars	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Y-o-Y Growth (Q3FY25 over Q3FY24)
Gross Advances	38,386	39,970	40,853	42,533	43,650	13.71%
<i>Of which</i>						
Retail Sector	8,469	8,478	8,335	8,477	8,550	0.96%
Agriculture	13,350	14,420	15,689	17,030	18,028	35.04%
MSME	13,064	13,586	13,590	13,770	13,751	5.26%
MSME Below ₹50 lakhs	6,256	6,225	6,128	6,135	6,134	-1.95%
MSME ₹50 lakhs & Above	6,808	7,361	7,462	7,635	7,617	11.88%
Total of RAM	34,883	36,484	37,614	39,277	40,329	15.61%
RAM % to Gross Advances	90.87%	91.28%	92.07%	92.34%	92.39%	152 Bps
Others	3,503	3,486	3,239	3,256	3,322	-5.17%
CD Ratio	82.02%	80.72%	83.05%	86.20%	86.62%	460 Bps

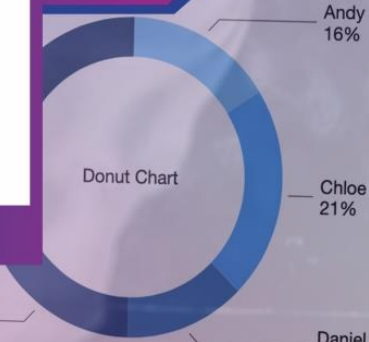
Financial Performance

(₹ in Crores)

Financial Parameters	3 Months						9 Months		
	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Y-o-Y Growth (Q3FY25 over Q3FY24)	31.12.2023	31.12.2024	Y-o-Y Growth (31.12.2024 over 31.12.2023)
Interest Income	1229.16	1253.70	1281.15	1337.41	1331.02	8.29%	3594.21	3949.58	9.89%
Non-Interest Income	157.97	163.90	233.72	227.47	188.92	19.59%	481.03	650.11	35.15%
Total Income	1387.13	1417.62	1514.87	1564.88	1519.94	9.57%	4075.24	4599.69	12.87%
Interest Expenses	692.12	686.66	714.59	741.35	760.63	9.90%	2010.36	2216.57	10.26%
Operating Expenses	324.80	364.41	331.44	358.33	351.60	8.25%	949.65	1041.37	9.66%
<i>Of which</i>									
Employee Cost	166.82	189.10	179.35	191.04	178.15	6.79%	496.81	548.54	10.41%
Other Operating Exp.	157.98	175.31	152.09	167.29	173.45	9.79%	452.84	492.83	8.83%
Total Expenditure	1016.93	1051.07	1046.03	1099.68	1112.23	9.37%	2960.01	3257.94	10.07%
Net Interest Income	537.04	567.04	566.56	596.06	570.39	6.21%	1583.85	1733.01	9.42%
Operating Profit	370.20	366.55	468.84	465.20	407.71	10.13%	1115.23	1341.75	20.31%
Provision other than tax	2.37	23.54	85.44	64.93	3.27	37.97%	64.66	153.64	137.61%
Taxes	83.60	89.95	96.11	97.09	104.20	24.64%	231.60	297.40	28.41%
Net Profit	284.23	253.06	287.29	303.18	300.24	5.63%	818.97	890.71	8.76%

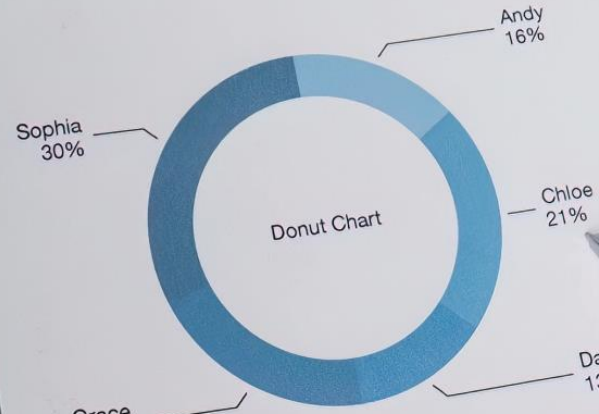
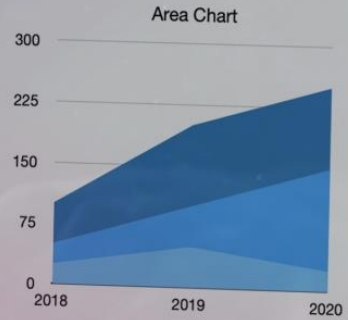
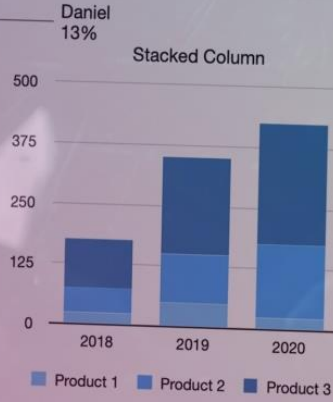
Balance Sheet

Q3FY 2025



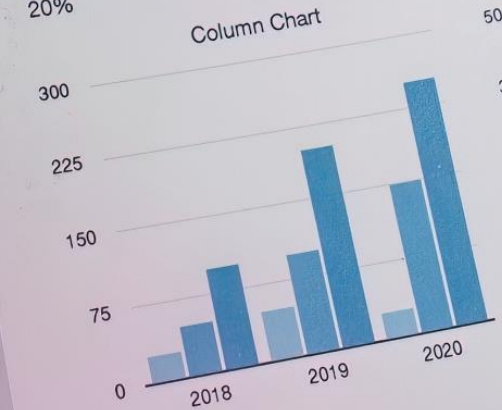
Comparison of Units Sold by Year

Description	2018	2019	2020
Product 1	25	50	25
Product 2	50	100	150
Product 3	100	200	250



Comparison of Units Sold by

Description	2018	2019	2020
Product 1	25	50	25
Product 2	50	100	150
Product 3	100	200	250



Liabilities

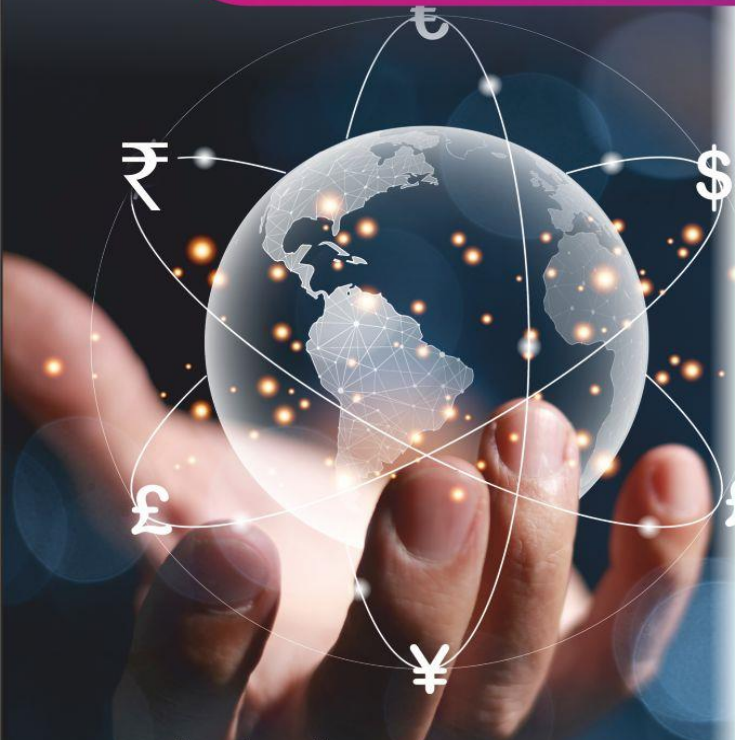
	As on 31.12.2023	As on 31.03.2024	As on 30.06.2024	As on 30.09.2024	As on 31.12.2024
Capital	158.35	158.35	158.35	158.35	158.35
Reserves and Surplus	7509.79	7762.86	8085.96	8271.89	8557.07
Deposits	46799.43	49515.07	49188.01	49342.16	50392.27
Borrowings	1215.06	1301.15	1997.43	1899.77	1999.89
Other Liabilities and Provisions	4050.08	2815.03	3241.04	3670.83	3609.21
Total Liabilities	59732.71	61552.46	62670.79	63343.00	64716.79

Assets

	As on 31.12.2023	As on 31.03.2024	As on 30.06.2024	As on 30.09.2024	As on 31.12.2024
Cash and Balance with RBI	2928.50	2230.13	2925.25	2764.48	3183.02
Balance with Bank and Money at call and short notice	383.85	1337.99	1362.19	382.14	445.96
Investments	15513.06	15262.60	15138.57	14970.76	14661.53
Advances	38115.96	39733.75	40529.53	42156.14	43264.42
Fixed Assets	269.20	270.98	259.52	257.10	264.01
Other Assets	2522.14	2717.01	2455.73	2812.38	2897.85
Total Assets	59732.71	61552.46	62670.79	63343.00	64716.79

The bank also solidifies the

CORE BUSINESS WITH **THE LAUNCH** OF



**Global NRI Center
(GNC)**



**Credit Management
Center (CMC)**

(On pilot)



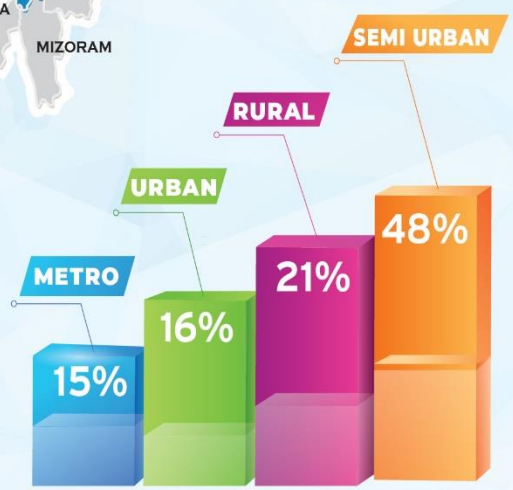
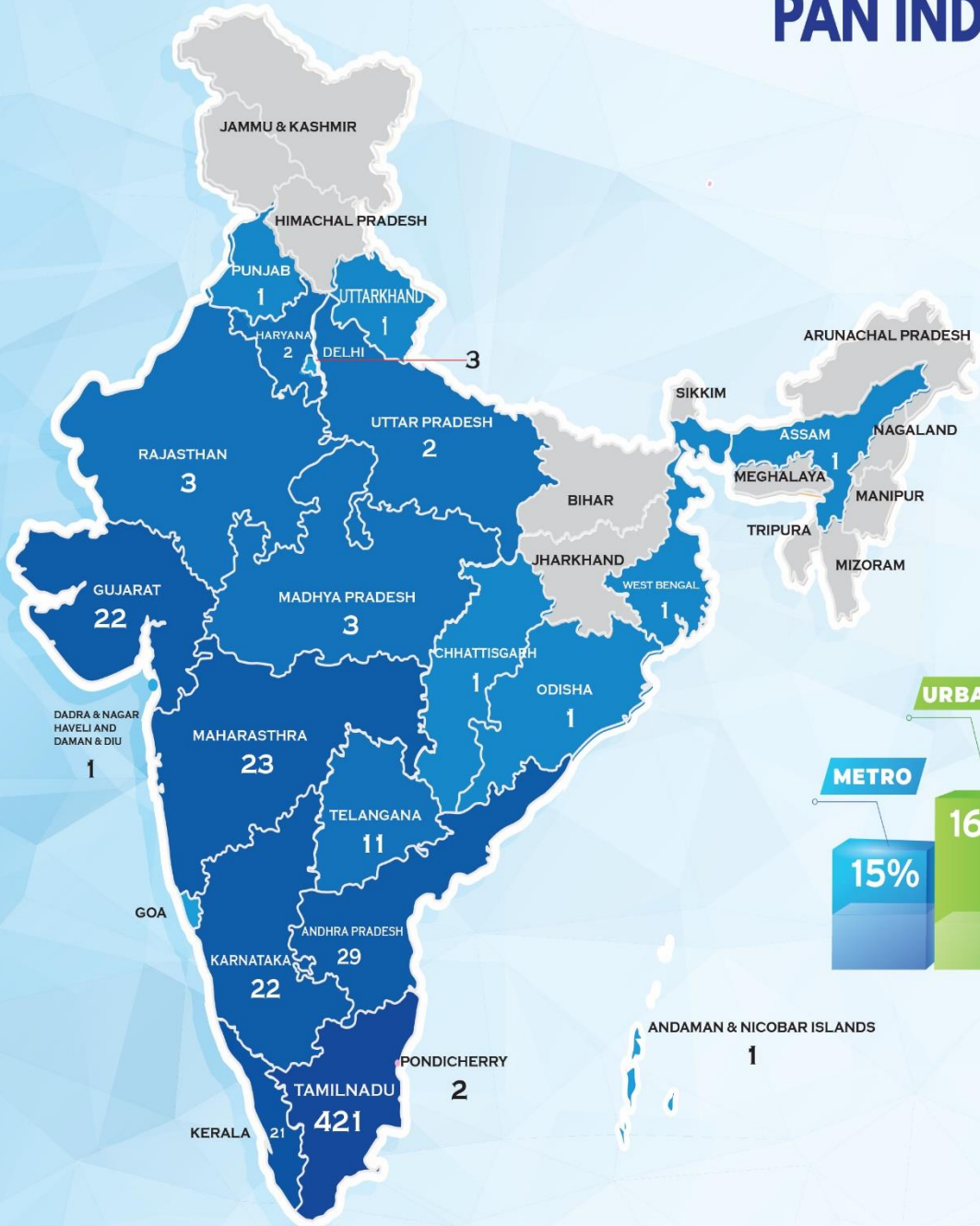
**Transaction Banking
Group (TBG)**

Network Expansion

Q3FY
2025



PAN INDIA BRANCH NETWORK

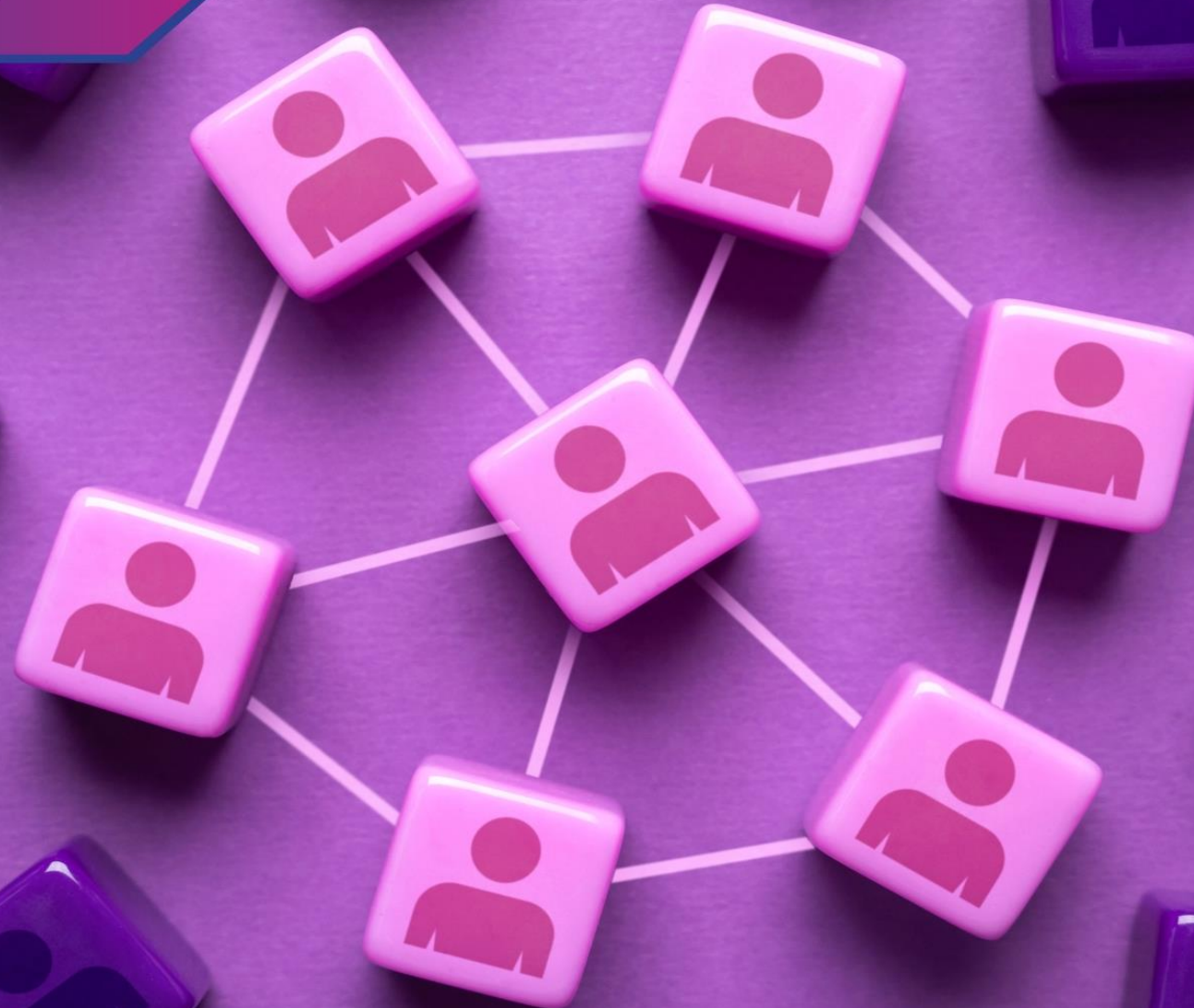


During the Q3FY25, 5 new branches were opened.

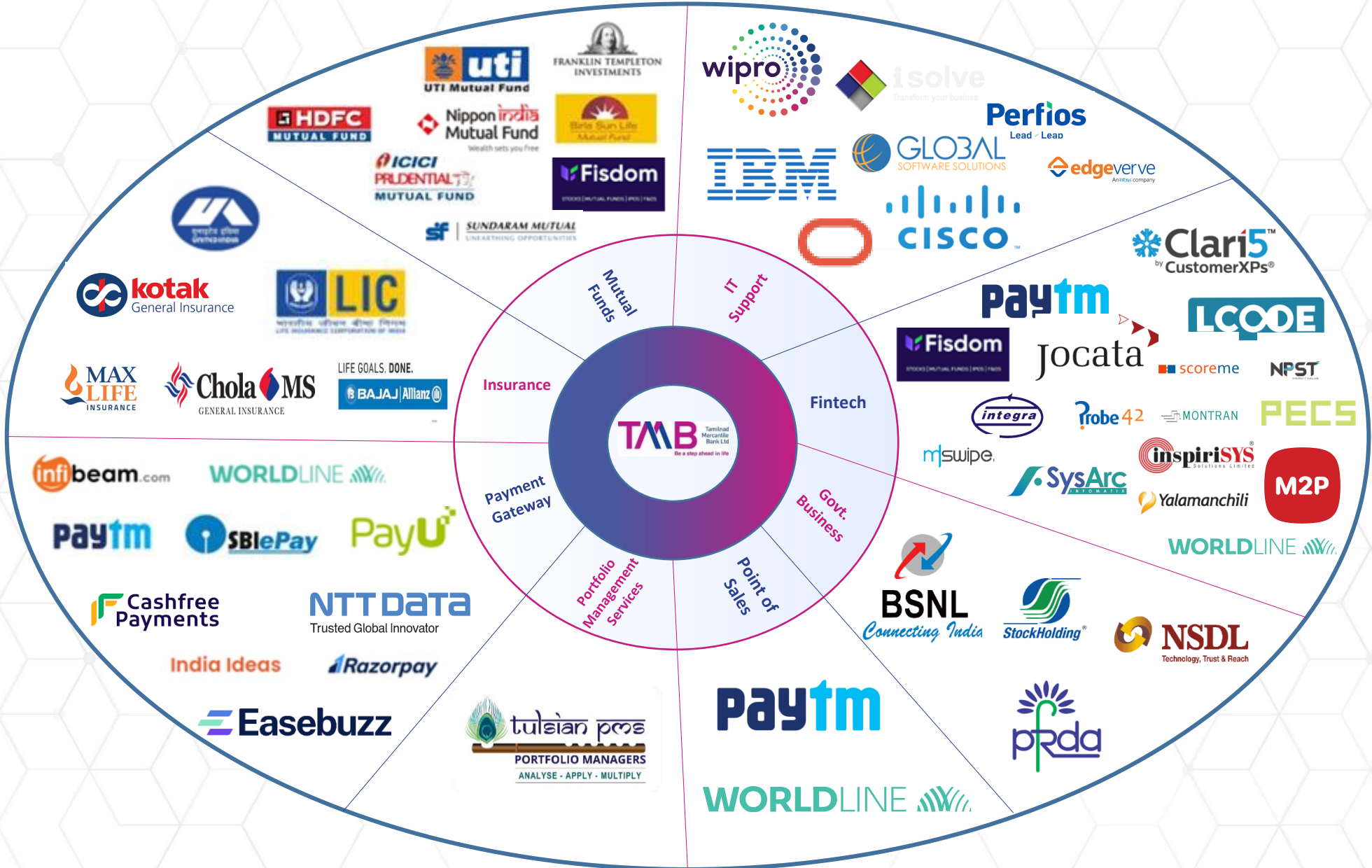
Name of the State	Banking outlets			ATM (s)	CRM (s)	E-Lobby(ies)
	Branches	Business Correspondents (BCs)	Total			
TAMILNADU	421	168	589	967	330	112
ANDHRA PRADESH	29	-	29	44	11	4
MAHARASHTRA	23	-	23	28	6	1
GUJARAT	22	-	22	23	3	2
KARNATAKA	22	-	22	30	3	-
KERALA	21	2	23	24	3	1
TELANGANA	11	-	11	13	6	-
MADHYA PRADESH	3	-	3	3	-	-
RAJASTHAN	3	-	3	4	-	-
HARYANA	2	-	2	2	-	-
UTTAR PRADESH	2	-	2	1	1	-
ASSAM	1	-	1	-	1	-
CHHATTISGARH	1	-	1	1	-	-
ODISHA	1	-	1	1	-	-
PUNJAB	1	-	1	1	-	-
UTTARAKHAND	1	-	1	1	-	-
WEST BENGAL	1	-	1	1	1	1
UNION TERRITORIES (4)	7	-	7	17	4	1
TOTAL	572	170	742	1161	369	122

Strategic Partners

Q3FY
2025



Strategic Partners - Fintech / Business Tie-ups



External Ratings

Q3FY
2025



CRISIL Ratings

Fixed Deposits
(short term)

A1+

Certificate of
Deposits

A1+



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Mr.Swapnil Yelgaonkar,
Company Secretary & Compliance Officer

Mob: 96595 23378

E-mail: cs@tmbank.in

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Thank You