



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/97/2024-25

Date: 04.10.2024

<b>The General Manager</b> <b>Department of Corporate Services,</b> <b>BSE Ltd.,</b> <b>P.J Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai-400 001</b>	<b>The Vice President</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai-400 051</b>
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Sub: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Share(s)”) by Bank of Maharashtra (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).**

In the matter referred above and in term of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to state as under:

In furtherance to our letter dated 30.09.2024 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. 04.10.2024 has, *inter alia*, passed the following resolutions:

- Approved and declared the closure of the issue period for the Issue today i.e. 04.10.2024 pursuant to the receipt of application forms from eligible Qualified Institutional Buyers in accordance with the terms of QIP.
- Determined and approved the issue price of ₹ 57.36 per Equity Share (including a premium of ₹. 47.36 to the face value of ₹ 10 per Equity Share), which is at a discount of 4.99 % (i.e. ₹ 3.01 per Equity Share) to the floor price of ₹ 60.37 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- Approved and adopted the placement document dated 04.10.2024.
- Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 9.00 p.m. and concluded at 9.30 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,  
For **Bank of Maharashtra**

**Nehal Rawat**  
Company Secretary & Compliance Officer