



December 21, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block – G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051

**Ref.: Indus Towers Limited (534816 / INDUSTOWER)**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Change in Directors**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that, on the recommendation of the HR, Nomination and Remuneration Committee, the Board of Directors of the Company have considered and recommended to the shareholders, the appointment of following as Non-Executive Directors of the Company:

1. Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as a Non-Executive Non- Independent Director w.e.f. January 20, 2025, liable to retire by rotation.
2. Appointment of Mr. Soumen Ray (DIN: 09484511) as a Non-Executive Non- Independent Director w.e.f. January 20, 2025, liable to retire by rotation.

Additionally, the Board also took note of the resignation of Mr. Randeep Sekhon (DIN: 08306391) as a Non-Executive Director w.e.f. January 20, 2025. The Board places on record its appreciation for the valuable contributions of Mr. Sekhon during his tenure and wishes him the best for future endeavors. The letter of resignation is enclosed as **Annexure 'D'**.

The details as per the Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other relevant circulars/guidelines are enclosed as **Annexure 'A'**.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

**Samridhi Rodhe**

**Company Secretary & Compliance Officer**

*Encl.: As above*

**Indus Towers Limited**



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**Annexure-A**

**Details as per the Listing Regulations read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other relevant circulars/ guidelines**

<b>S. No.</b>	<b>Particulars</b>	<b>Mr. Rakesh Bharti Mittal</b>	<b>Mr. Soumen Ray</b>	<b>Mr. Randeep Sekhon</b>
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Recommendation to the shareholders appointment as Non-Executive Director, liable to retire by rotation	Recommendation to the shareholders appointment as Non-Executive Director, liable to retire by rotation	Resignation
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	January 20, 2025	January 20, 2025	January 20, 2025
3	Brief profile (in case of appointment)	Enclosed as <b>Annexure 'B'</b>	Enclosed as <b>Annexure 'C'</b>	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Rakesh Bharti Mittal is the brother of Mr. Rajan Bharti Mittal	None	Not Applicable
5	Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Mr. Rakesh Bharti Mittal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Soumen Ray not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Not Applicable

**Indus Towers Limited**



## Annexure-B

### **Brief profile of Mr. Rakesh Bharti Mittal**

Mr. Rakesh Bharti Mittal is the Vice-Chairman of Bharti Enterprises. He is also a Non-Executive Director in Bharti Hexacom Limited, Bharti AXA Life Insurance Company Limited and Managing Director of Bharti Land Limited. He had also served on the Board of Bharti Airtel Limited for a period of 9 years.

He is the Co-Chair of the India-Uzbekistan Business Council. Mr. Mittal is also a member of the India-UK CEO Forum, CII Australia-India Business Champions, India-Japan Business Leaders' Forum and the India-Pakistan Joint Business Forum. He is a Life Member of Indian Council for Research on International Economic Relations (ICRIER) and a Member of the Founding Circle of Centre for Social and Economic Progress.

He is a member of the Board at the Indian School of Business (ISB), Chairman of the ISB Mohali Campus Advisory Board and Chairman of the Advisory Council of the Bharti Institute of Public Policy. Additionally, he is a Member of the Board of Trustees and the Governing Body Member at Plaksha University. Mr. Mittal is the Co-Chairman of the Advisory Board of Bharti School of Telecommunication Technology & Management at IIT Delhi. He is the Co-Chairman of the group's philanthropic arm, Bharti Airtel Foundation.

Mr. Mittal has been awarded the Honorary Doctorate of Civil Law by Newcastle University, UK. He has served as the Honorary Consul for the Republic of Sierra Leone in India from 2014 to 2020. He is a recipient of the Udyog Ratna Award 2023 from the Panjab University, the prestigious 'Horasis – Indian Business Leader of the Year 2016 Award' and 'Institute of Engineers Award 2004'. He has received the 'Lifetime Achievement Award' from S.C.D. College, Ludhiana and was recognized as a Distinguished Alumni of J.C. Bose University of Science & Technology, YMCA, Faridabad.

### **Indus Towers Limited**



## Annexure-C

### **Brief profile of Mr. Soumen Ray**

Mr. Soumen Ray is an accomplished and seasoned leader with more than 2 decades of experience in Financial Planning, Managerial accounting, Factory commercial, and corporate sectors. He has experience of devising medium and long-term strategic plans along with key drivers of growth and expansion. He is the Chief Financial Officer of Bharti Airtel Limited.

Prior to joining Bharti group, he was associated with Bajaj Auto Limited where he led finance, treasury and taxation. He also played a key role in development of roadmap of electric vehicle. Mr. Ray has held senior leadership positions in finance, strategy, analytics, M&A and data science in several large companies like Viacom18, Hindustan Unilever, ITC, and Eveready Industries India.

### **Indus Towers Limited**

December 20, 2024

To,  
The Board of Directors  
**Indus Towers Limited**  
Building No. 10, Tower A, 4<sup>th</sup> Floor,  
DLF Cyber City, Gurugram-122002, Haryana

**Subject – Resignation as a Non-Executive Director of Indus Towers Limited**

Dear Board members,

I wish to inform you that pursuant to a change in nomination by Bharti Airtel Limited and due to my professional pre-occupations, I am tendering my resignation from the position of Non-Executive Director from the Board of Indus Towers Limited with effect from January 20, 2025.

I would like to express my sincere gratitude to my fellow colleagues and management team for their support during my tenure. I would like to convey my best wishes to the Company for its future endeavours.

Thanking you,

Yours Sincerely,



Randeep Sekhon  
DIN: 08306391