



NORSK  
AKKREDITERING  
QUAL 007  
NS-EN 9001 : 2000  
ISO 9001 : 2000

# Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 26/25, Bazar Marg,  
Old Rajender Nagar, New Delhi-110060  
CIN : L74899DL1996PLC078339



May 30, 2024

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), the Board of Directors of the Company, at their meeting held today, i.e. 30<sup>th</sup> May 2024, have taken on record the enclosed Standalone Audited Financial Results of the Company for the quarter and fiscal year ended 31<sup>st</sup> March 2024.

As required under Regulation 33(3) (d) of the Listing Regulations, the Independent Auditor's Report on Standalone Financial Results for the financial year ended 31<sup>st</sup> March 2024 is also enclosed herewith.

We also hereby declare that the Company's Statutory Auditors, M/s. S. Agarwal & Co., Chartered Accountants, have issued the Audit Report with Unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024.

The meeting of the Board of Directors commenced at 12.15 PM and concluded at 1.00 PM.

We hereby request you to take the above information on your record.

Thanking you

Yours truly,

**For Oriental Trimex Limited**

*Rajesh Kumar Punia*  
**Rajesh Kumar Punia**  
**Managing Director**  
**DIN:00010289**







**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of Oriental Trimex Limited,**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Oriental Trimex Limited** (the "Company") for the quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2024 and of the net profit and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making





judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, whether the Statement represents the underlying transactions and events in a manner that achieves the fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

### **For S Agarwal & Co.**

Chartered Accountants  
Firm Regn. No. 000808N



### **(B.S. Chaudhary)**

Partner  
M. No. 406200  
Date: 30.05.2024  
UDIN: 24406200BKGXSC8019





# ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

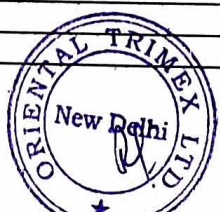
REGD OFFICE: 26/25, OLD RAJENDER NAGAR, NEW DELHI -60

Company's website: www.orientaltrimex.com, mail ID: Info@orientaltrimex.com

**i) Statement of Audited Financial Results (Standalone) for the quarter and year ended March 31, 2024.**

(Rupee in Lacs except per share data)

S. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.24	31.12.23	31.03.2023	31.03.24	31.03.2023
		Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs	Rupee in lacs
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	301.34	21.08	13.45	364.63	871.46
II	Other Income	5.51	0.07	0.05	184.79	25.30
III	<b>Total Revenue</b>	<b>306.85</b>	<b>21.15</b>	<b>13.50</b>	<b>549.42</b>	<b>896.76</b>
IV	<b>Expenses</b>					
	a) Cost of Materials Consumed	22.22	-	-	22.22	20.77
	b) Purchases of Stock-in-Trade	60.89	0.65	46.29	107.95	661.59
	c) Change in Inventories of FG-WIP and Stock in Trade	616.08	78.06	3.90	713.06	282.26
	d) Employee Benefit Expense	28.04	9.64	23.42	57.76	53.72
	e) Finance Cost	159.32	7.43	6.68	178.68	171.21
	f) Other Expenses	66.64	8.51	22.94	103.16	85.43
	g) Depreciation and Amortisation Expense	36.11	36.56	36.55	145.78	146.22
	<b>Total Expenses</b>	<b>989.30</b>	<b>140.85</b>	<b>139.78</b>	<b>1,328.61</b>	<b>1,421.20</b>
V	Profit before Exceptional Items and Tax (III-IV)	(682.45)	(119.70)	(126.28)	(779.19)	(524.44)
VI	Exceptional Items (Net)	82.99	2.28	-	85.27	-
VII	Profit after Exceptional Items and before Tax (V - VI)	(599.46)	(117.42)	(126.28)	(693.92)	(524.44)
VIII	Tax Expense	-	-	-	-	-
	- Current Tax	-	-	-	-	-
	- Deferred Tax	(43.75)	-	(92.53)	(43.75)	(92.53)
	- Income Tax paid for earlier years	-	-	-	-	-
	- Excess Provision for tax written back	-	-	-	-	-
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)	<b>(555.71)</b>	<b>(117.42)</b>	<b>(33.75)</b>	<b>(650.17)</b>	<b>(431.91)</b>
X	Profit/ (Loss) for the year from Discontinuing Operations	-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XII	Profit/ (Loss) from Discontinuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX + XIII)	(555.71)	(117.42)	(33.75)	(650.17)	(431.91)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	1.59	-	2.21	1.59	2.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(554.12)</b>	<b>(117.42)</b>	<b>(31.54)</b>	<b>(648.58)</b>	<b>(429.70)</b>
	(Comprises profit (loss) and other comprehensive income for the period)	-	-	-	-	-
XVI	<b>Earning Per Equity Share (for continuing operation) after exceptional items</b>					
	- Basic before Exceptional items	(2.32)	(0.41)	(0.43)	(2.65)	(1.78)
	- Basic after Exceptional items	(2.04)	(0.40)	(0.43)	(2.36)	(1.78)
	- Diluted before exceptional items	(2.34)	(0.38)	(0.30)	(2.65)	(1.65)
	- Diluted after exceptional items	(2.06)	(0.37)	(0.30)	(2.36)	(1.65)
XVII	<b>Earning Per Equity Share (for discontinuing operation)</b>					
	- Basic before Exceptional items	-	-	-	-	-
	- Basic after Exceptional items	-	-	-	-	-
	- Diluted before exceptional items	-	-	-	-	-
	- Diluted after exceptional items	-	-	-	-	-
XVIII	<b>Earning Per Equity Share (for discontinuing &amp; Continuing operation) after exceptional items</b>					
	- Basic before Exceptional Items	(2.32)	(0.41)	(0.43)	(2.65)	(1.78)
	- Basic after Exceptional Items	(2.04)	(0.40)	(0.43)	(2.36)	(1.78)
	- Diluted before exceptional items	(2.34)	(0.38)	(0.30)	(2.65)	(1.65)
	- Diluted after exceptional items	(2.06)	(0.37)	(0.30)	(2.36)	(1.65)



**ORIENTAL TRIMEX LIMITED**

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAJENDER NAGAR, NEW DELHI -60

Company's website:www.orientaltrimex.com, mail ID: info@orientaltrimex.com

**Statement of Assets and Liabilities**

(Rupee in lacs)

Particulars	As At	
	31.03.2024	31.03.2023
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	3,921.71	4,104.56
(b) Capital Work-in-progress	-	-
(c) Financial Assets		
- Security deposits	15.60	10.29
(d) Deferred Tax Assets (Net)	541.20	497.44
(e) Other Non-current Assets	29.25	33.75
<b>Total Non-Current Assets</b>	<b>4,507.76</b>	<b>4,646.04</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,731.43	3,467.10
(b) Financial Assets	-	-
(i) Trade Receivables	2,246.48	2,559.43
(ii) Cash and Cash Equivalents	38.30	44.71
(iii) Bank Balances Other Than (ii) above	4.61	4.66
(iv) Others	-	-
(c) Other Current Assets	1,310.26	1,178.46
<b>Total Current Assets</b>	<b>6,331.08</b>	<b>7,254.36</b>
<b>TOTAL - ASSETS</b>	<b>10,838.84</b>	<b>11,900.40</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	2,940.29	2,940.29
(b) Other Equity	3,165.73	3,889.32
<b>Total Equity</b>	<b>6,106.02</b>	<b>6,829.61</b>
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities	-	-
- Borrowings	-	1.26
(b) Provisions	10.82	10.28
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
<b>Total-Non current liabilities</b>	<b>10.82</b>	<b>11.54</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	651.34	645.34
(ii) Trade Payables	195.27	124.12
(iii) Other Financial Liabilities	2,808.46	4,274.22
(b) Other Current Liabilities	1,066.80	14.29
(c) Provisions	0.13	1.26
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>4,722.00</b>	<b>5,059.23</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,838.84</b>	<b>11,900.40</b>





# ORIENTAL TRIMEX LIMITED

CIN No L74899DL1996PLC078339

AN ISO 9001-2000 CERTIFIED COMPANY

REGD OFFICE: 26/25, OLD RAJENDER NAGAR, NEW DELHI -60

Company's website: www.orientaltrimex.com, mail ID: info@orientaltrimex.com

## Cash Flow Statement

<u>Particulars</u>	( Rupee in lacs)	( Rupee in lacs)
	HALF YEAR ENDED <u>31.03.24</u>	YEAR ENDED <u>31.03.23</u>
<b>A) Cash Flow from Operating Activities :</b>		
Net Profit before tax	(692.34)	(522.22)
Adjustments for :		
a) Depreciation	145.78	146.22
b) Unpaid Credit W/o	(5.61)	-
c) Write Offs - Preliminary Expenses	4.50	2.25
d) Deferred Tax Provisions	(43.75)	-
e) Credit provision paid /Written off	46.25	-
g) Refund from Custom	(79.80)	-
h) Provision for Gratuity	0.66	2.76
i) Interest Income	(99.38)	(21.57)
j) Income from Forfeiting of warrants	(75.00)	-
h) Profit on sale of Assets	(31.51)	-
i) Interest Expense	178.68	171.21
	<u>40.82</u>	<u>300.87</u>
Operating Profit before Working Capital Change	(651.52)	(221.35)
Adjustments for :		
a) Non current financial assets - Security deposits	(44.57)	(115.28)
b) Current financial assets - Inventories	735.66	303.19
c) Current financial assets - Trade Receivables	312.94	202.24
d) Current financial assets - Other current assets	(131.80)	(200.59)
e) Current financial liabilities - Trade payables	71.15	(231.71)
f) Current financial liabilities - Other financial liabilities	(1,460.14)	115.68
g) Current financial liabilities - Other current liabilities	1,131.17	(7.00)
	<u>614.42</u>	<u>66.54</u>
Cash generated from Operations	(37.10)	(154.81)
Net Prior year adjustments	-	-
Taxes / deferred tax	43.75	92.53
<b>Net Cash from (used in) Operating Activities</b>	<u>6.65</u>	<u>(62.28)</u>
<b>B) Cash Flow from Investing Activities :</b>		
a) Sale (Purchase) of Fixed Assets	(0.21)	-
b) Sale of of Fixed Assets	37.28	-
c) Advance agt Sale of Assets	-	-
d) Interest Received	99.38	21.57
e) Balance Held as Margin Money	0.05	(0.09)
<b>Net Cash from (used in) Investing Activities</b>	<u>136.50</u>	<u>21.48</u>



**ORIENTAL TRIMEX LIMITED**

**CASH FLOW STATEMENT CONT - 2**

**Particulars**

**C) Cash flow from Financing Activities :**

a) Interest Paid	(178.68)	(171.21)
b) Exchange Loss/Rebate	31.51	-
c) Proceeds from Long Term Borrowings (Net)	(1.38)	(3.72)
d) Proceeds from Short Term Loans (Net)	3.51	53.25
e) Proceeds from Issue of Equity Shares	-	88.77
f) Proceeds from share warrants/application money	-	115.30
g) Proceeds from Re-valuation of Factory Land	-	-
h) Preliminary Expenses	(4.50)	(2.25)
<b>Net Cash from (used in) Investing Activities</b>	<b>(149.54)</b>	<b>80.14</b>

Net increase in Cash & Cash Equivalents (A+B+C)

(6.41) 39.36

Opening balance of Cash and Cash equivalent

44.71 5.35

Closing balance of Cash and Cash equivalent

Closing balance of Cash and Cash equivalent

38.30 44.71

**Notes:-**

- 1 The above financial results along with Assets and Liabilities statements have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, May 30, 2024. The report of the Statutory Auditors of the company on Standalone Yearly Financial Results and Year to Date results in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 is attached.
- 2 In respect of the above Financial Results, the figure for the quarter ended March 31,2024 and for the corresponding quarter ended March 31,2023 and balancing figures between audited figures in respect of the full financial year and published year to the date figures up to third quarter of the respective financial year ending March 31 2024.
- 3 Settlement of Loan as per letter vide no.EdelARC/4515/2023-24 dated 30.01.2024 is Rs 36.75 Crore, out of which Rs.14.75 Crore has been paid upto 31.03.2024.
- 4 The Company operates mainly in Flooring segment and also deals in stone articles.
- 5 The figures of previous year have been regrouped and reclassified, wherever, considered necessary.

For ORIENTAL TRIMEX LTD.

*Rajesh Punia*  
Rajesh Punia  
Managing Director







NORSK  
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NS-EN 9001 : 2000  
ISO 9001 : 2000

# Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 26/25, Bazar Marg,  
Old Rajender Nagar, New Delhi-110060  
CIN : L74899DL1996PLC078339



May 30, 2024

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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SCRIPT CODE:ORIENTALTL(532817)

Dear Sir,

**Sub: Declaration regarding the Auditor's Report with unmodified opinion (s) pursuant to Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI (Listing Obligation and disclosure Requirements) (amendment) Regulation 2016, the company hereby declare that the Statuary Auditors have furnished their report with unmodified opinion(s) in respect of the Standalone financial Results for the financial year 2023-24.

Thanking you

Yours truly,

For Oriental Trimex Limited

*Rajesh Kumar Punia*  
**Rajesh Kumar Punia**  
**Managing Director**  
**DIN: 00010289**

