

SRN MINERALS & MINING PRIVATE LIMITED

Reg Office: B-426, 4th Floor NBC Complex, Plot No. 43, Sector-11 CBD, Belapur,
Navi Mumbai-400614.

CIN: U13203MH2008PTC182599; Email: mcacompliance2019@gmail.com

January 12, 2023

To,

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE SCRIP CODE : 504864

Dear Sir/Madam,

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **the Seller**, hereby notify you that we have sold an aggregate of **38,27,480** equity shares of face value of Rs. 10 each held by us in **ORISSA SPONGE IRON & STEEL LIMITED** (the “Company”), representing approximately **12.85%** of the issued and paid-up equity share capital of the Company on **January 11th, 2023**. In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking You,

For SRN Mineral & Mining Pvt. Ltd.(Seller)

for BNR Consultancy Services Pvt. Ltd.(PAC)



Director

For BNS Steel Trading Pvt. Ltd.(PAC)





Director





Director

For BNR Infotech Pvt. Ltd.(PAC)





Director



Encl: as above

CC TO :

ORISSA SPONGE IRON AND STEEL LIMITED

OSIL HOUSE GANGADHAR MEHER MARG KIITI BHUBANESWAR OR 751024 IN

Mail : corporate@orissasponge.com

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Name of the Target Company (TC)	ORISSA SPONGE IRON & STEEL LIMITED		
Name(s) of the saller and Persons Acting in Concert (PAC) with the acquirer	SRN Mineral & Mining Pvt. Ltd. - Seller & BNR Consultancy Services Pvt. Ltd.- PAC BNS Steel Trading Pvt. Ltd. - PAC BNR Infotech Pvt. Ltd. - PAC		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	B.S.E.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights;			
1. SRN Mineral & Mining Pvt. Ltd.	35,54,692	11.93%	11.93%
2. BNR Consultancy Services Pvt. Ltd.	74,556	0.25%	0.25%
3. BNS Steel Trading Pvt. Ltd.	1,10,002	0.37%	0.37%
4. BNR Infotech Pvt. Ltd.	88,230	0.30%	0.30%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
e) Total (a+b+c+d)	38,27,480	12.85%	12.85%
<u>Details of sale of;</u>			
a) Shares carrying voting rights			
1. SRN Mineral & Mining Pvt. Ltd.	35,54,692	11.93%	11.93%
2. BNR Consultancy Services Pvt. Ltd.	74,556	0.25%	0.25%
3. BNS Steel Trading Pvt. Ltd.	1,10,002	0.37%	0.37%
4. BNR Infotech Pvt. Ltd.	88,230	0.30%	0.30%
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	38,27,480	12.85%	12.85%

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After the acquisition/sale, holding of:

- a) Shares carrying voting rights;
1. SRN Mineral & Mining Pvt. Ltd.
 2. BNR Consultancy Services Pvt. Ltd.
 3. BNS Steel Trading Pvt. Ltd.
 4. BNR Infotech Pvt. Ltd.

NIL

Nil

Nil

- b) Shares encumbered with the acquirer
c) VRs otherwise than by shares
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition
e) Total (a+b+c+d)

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Off-market Transaction

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

11.01.2023

Equity share capital / total voting capital of the TC before the said acquisition / sale

2,97,90,000 Equity Shares of Rs. 10 Each

Equity share capital/ total voting capital of the TC after the said acquisition / sale

2,97,90,000 Equity Shares of Rs. 10 Each

Total diluted share/voting capital of the TC after the said acquisition

2,97,90,000 Equity Shares of Rs. 10 Each

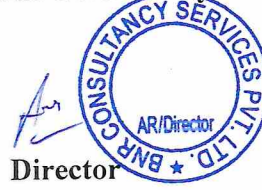
For SRN Mineral & Mining Pvt. Ltd.(Seller)

for BNR Consultancy Services Pvt. Ltd.(PAC)



Director

For BNS Steel Trading Pvt. Ltd.(PAC)



Director

For BNR Infotech Pvt. Ltd.(PAC)



Director



Director

Place: Delhi

Date: 11th January, 2023