

25th December 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Code: TVSMOTOR

Dear Sir/Madam

SUB: Intimation and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that we have been informed by TVS Digital Pte Ltd. (**TVS Digital**), a step down wholly-owned subsidiary of the Company that it has entered into an agreement dated 25th December 2024 (**Agreement**) for redemption of 5,31,416 Series A Preferred Stock of Scienaptic Systems, Inc., a Delaware corporation (**Scienaptic**), an associate company (as per the latest audited financials of Financial Year 2023-24), for an aggregate consideration of USD 1.7 Million in Scienaptic ("**Transaction**"). The Transaction is expected to be completed on or before 31st December 2024.

Pursuant to such redemption, Scienaptic will cease to be an associate company of the Company and that of its step-down subsidiary as well. The remaining shareholding held by TVS Digital may be redeemed in one or more tranches, as per the terms of the Agreement.

Necessary details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July 2023, are provided in Annexure I.

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl.: a/a

Annexure I

S. No.	Details required	Information of such event									
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The amount and percentage of the turnover or revenue or income and net worth contributed by the associate company (Scienaptic) during the financial year 2023-2024:</p> <table border="1" data-bbox="738 533 1404 1077"> <thead> <tr> <th data-bbox="738 533 938 736">Particulars</th> <th data-bbox="938 533 1174 736">Amount contributed by Scienaptic in FY 2023-24</th> <th data-bbox="1174 533 1404 736">% against consolidation</th> </tr> </thead> <tbody> <tr> <td data-bbox="738 736 938 898">Revenue</td> <td colspan="2" data-bbox="938 736 1404 898">Since Scienaptic is an associate company, there is no line by line consolidation.</td> </tr> <tr> <td data-bbox="738 898 938 1077">Net Worth (Balance Sheet) (Rs. in Lakhs)</td> <td data-bbox="938 898 1174 1077">(214.00)</td> <td data-bbox="1174 898 1404 1077">21.03%</td> </tr> </tbody> </table>	Particulars	Amount contributed by Scienaptic in FY 2023-24	% against consolidation	Revenue	Since Scienaptic is an associate company, there is no line by line consolidation.		Net Worth (Balance Sheet) (Rs. in Lakhs)	(214.00)	21.03%
Particulars	Amount contributed by Scienaptic in FY 2023-24	% against consolidation									
Revenue	Since Scienaptic is an associate company, there is no line by line consolidation.										
Net Worth (Balance Sheet) (Rs. in Lakhs)	(214.00)	21.03%									
b)	Date on which the agreement for sale has been entered into;	25 th December 2024									
c)	The expected date of completion of sale/disposal;	The redemption of the 5,31,416 Series A Preferred Stock held by TVS Digital in Scienaptic is expected to be completed on or before 31 st December 2024. The redemption of the remaining shareholding held by TVS Digital in Scienaptic is expected to be completed in one or more tranches within 180 days from 25 th December 2024, subject to the terms of the Agreement.									
d)	Consideration received from such sale/disposal;	Redemption price for each share is USD 3.199.									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Scienaptic is an associate of the Company (as per its last financial statements audited). Scienaptic does not belong to the promoter / promoter group.</p> <p>Scienaptic will cease to be an associate of the Company and TVS Digital as well, upon redemption of 5,31,416 Series A Preferred Stock.</p>									

S. No.	Details required	Information of such event
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction will fall within the related party transaction of the Company. The transaction is effected at arm's length.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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