



Date: December 27, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
--	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has on December 27, 2024 entered into a Business Transfer Agreement ("BTA") with Prestige Hospitality Ventures Limited, a wholly owned subsidiary for transferring the following Business undertaking consisting of:

1. Mulberry Shades Bengaluru Nandi Hills, A Tribute Portfolio Resort
2. Underlying land along with all rights at Moxy Outer Ring Road.
3. 57.45% equity shares of Prestige Leisure Resorts Private Limited.

Prestige Hospitality Ventures Limited is wholly owned subsidiary of the Company and there shall be no effective dilution of the Company's interest in Business undertaking pursuant to the transfer.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed in Annexure I.

This is for your information and records.

Yours faithfully,
For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary and Compliance Officer

Enclosed: As above



Annexure - I

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: INR 365.10 Million (0.38% of Consolidated Turnover) Net Investment: INR 2,188 Million (1.85% of Consolidated Net worth)
2	Date on which the agreement for sale has been entered into;	December 27, 2024
3	The expected date of completion of sale/disposal;	To be completed with 90 days unless otherwise mutually agreed by parties.
4	Consideration received from such sale/disposal;	Cash consideration of INR 3,130 Million
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Prestige Hospitality Ventures Limited is wholly owned subsidiary of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length",	The acquisition is a related party transaction between the Company and its wholly owned subsidiary. The transaction is done at arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Disclosed in point 9 to 12 below.
9	Area of business of the entity(ies);	Hospitality segment
10	Rationale for the slump sale;	The Hospitality Undertaking held by the Company has been transferred to Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company for the purpose of



		consolidating hospitality assets under a single vertical.
11	In case of cash consideration –amount or otherwise share exchange ratio;	Cash consideration of INR 3,130 Million
12	Brief details of change in shareholding pattern (if any) of listed entity.	Nil