



Date: 04.11.2024

To,

BSE LIMITED (SME)

The Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai 400001

Sub: Newspapers publication - Notice of the Extra-Ordinary General Meeting and Remote E-voting Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Scrip No.: 543623

Scrip ID: VEDANTASSET

Dear Sir/Madam,

We are enclosing herewith the newspaper cuttings of the Notice of Extra-Ordinary General Meeting and Remote E-voting information published in the following newspapers:

1. Business Line (English)
2. Sanmarg (Hindi)

in connection with Extra-Ordinary General Meeting of the Company scheduled to be held on Sunday, 24th November, 2024 at 04:00 pm through Video Conferencing or Other Audio-Visual Means.

Kindly take note for your record.

Thanking You.

Yours Faithfully,

FOR VEDANT ASSET LIMITED

LALLIT TRIPATHI
MANAGING DIRECTOR
DIN: 07220161

VEDANT ASSET LIMITED
Reg Office: 3rd Floor, Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001
Ph: +91-651-3594782, +91-9304955502 E-mail: info@vedantasset.com |
www.vedantasset.com | CIN: U74900JH2015PLC003020

Satcom: Many global majors hover over India

SKY IS THE LIMIT. Govt's decision to allocate, rather than auction, spectrum administratively has enthused many firms

Our Bureau
Mumbai

At least half a dozen players, in addition to Elon Musk-backed Starlink and Jeff Bezos' Project Kuiper, are looking to enter India's satellite communication (satcom) market. This includes Munich-based Rivada Networks, California-headquartered Viasat, Barcelona's Sateliot, Ottawa-based Telesat and Globalstar from Delaware, US.

These companies have written to the Telecom Regulatory Authority of India (TRAI) expressing their willingness to launch satcom services in India.

"As Globalstar grows its satellite communication business, it has embarked on a comprehensive global strategy to develop its direct presence and regulatory compliance in numerous countries around the world. India represents the single largest market that Globalstar has been previously unable to enter. It is Globalstar's

hope that this consultation results in the TRAI instituting regulatory reforms in satellite spectrum that ease its proposed entry in India," Globalstar wrote in its submission to TRAI.

The company operates a global network of 28 gateway Earth Stations located in 18 countries; and has over 7,60,000 users in over 120 nations. Recently, Apple Inc. announced a direct-to-handset "Emergency SOS via satellite" feature using Globalstar's MSS network.

LOW SPECTRUM CHARGES

Sateliot, which offers wholesale provision of satellite capacity to mobile operators and IoT operators, said it is committed to playing an active role in shaping the ecosystem by providing satellite IoT connectivity that complements India's digital and connectivity goals. Most of these players have asked for a low spectrum charge in order to make the services affordable.

"It is proposed that spectrum charges be based on a percentage



JUMPING ON THE BANDWAGON. Players like Rivada Networks, Viasat and Sateliot have expressed their interest to the TRAI, emphasising the need for regulatory reforms and lower spectrum charges to facilitate their entry

of Adjusted Gross Revenue (AGR), with a cap not exceeding 1 per cent of AGR or even less. This approach promotes broader access to satellite services without imposing excessive financial burdens on operators, fostering the growth of satellite connectivity in regions that need it the most," said Rivada Space Network.

The Centre's decision to allocate spectrum for satellite communications administratively rather than through auction has enthused these global players to consider India. Unlike mobile services, satellite communication (satcom) networks do not need dedicated spectrum resources.

All satellite players in other

countries operate by sharing spectrum resources.

"In a country with a wide range of geographies such as India, this technology is relevant, given that around 25 per cent of the Indian population resides in areas where it is extremely hard for terrestrial operators to set up a telecom network. Secondly, the entry of satcom players will reinvigorate the competitive landscape of the telecom sector, which has hitherto become a duopoly," said a market expert.

Satcom services have so far been deployed to offer fixed broadband service and as backhaul infrastructure for telecom operators. However, tech advancements have allowed satcom players to offer seamless broadband connectivity directly to the users' smartphones, bypassing traditional cell towers altogether.

While this allows consumers more options, telecom operators have expressed concerns that satellite operators could disrupt their business model.

Shah unveils Gujarat's largest waste-to-energy project

Our Bureau
Ahmedabad

Gujarat's largest waste-to-energy plant that can process 1,000 tonnes of waste daily to generate 15 MW of electricity per hour has been set up at Piplaj in Ahmedabad.

This ₹375-crore plant, set up by the Ahmedabad Municipal Corporation (AMC) under the PPP mode with Jindal Urban Waste Management, was inaugurated by Union Home Minister Amit Shah on Friday.

The plant uses RDF-based Martin Reverse Grate Firing Technology, incinerating municipal solid waste in boilers to generate 65 TPH of steam. This steam powers turbines, produces 15 MW per hour, which is then supplied to the power grid.

As of September 30, Gujarat has 35 MW of installed capacity of waste-to-energy projects. Of this, over 7 MW



Union Home Minister Amit Shah with Gujarat Chief Minister Bhupendra Patel during the inauguration of the 'Waste to Energy Plant' in Ahmedabad on Friday. AMITSHAH-X

is grid-connected, while the remaining 28 MW are off-grid projects. India has a total of 600 MW of waste-to-energy projects of which a majority 354 MW are off-grid projects.

Among the States having maximum installed capacity of waste-to-energy projects are Uttar Pradesh (114 MW), Andhra Pradesh (83 MW), Telangana (60 MW) and Maharashtra (60 MW).

After falling two months, Coal India production rises 2.3% in October

Our Bureau
Kolkata

After production contracting for two consecutive months, state-run miner Coal India on Friday said its output rose 2.3 per cent year-on-year to 62.5 million tonnes (mt) in October.

The company, however, saw a marginal 0.5 per cent y-o-y drop in coal offtake at 61.4 mt in the last month.

Among the subsidiaries of Coal India, Bharat Coking Coal (BCCCL), South Eastern Coalfields (SECL) and Western Coalfields (WCL) registered y-o-y decline in productions for October, according to a stock exchange filing by CIL.

Eastern Coalfields (ECL), Central Coalfields (CCL), Northern Coalfields (NCL) and Mahanadi Coalfields (MCL) reported an increase in their production



SLIGHT UPTICK. In the seven months of FY25, CIL's output was at 403.8 mt, up 2.5 per cent y-o-y over the same period last year. BLOOMBERG

during the month. In the seven months of the current financial year, CIL's output was at 403.8 mt, up 2.5 per cent y-o-y over the same period last year.

OFFTAKE GROWS

The offtake during this period grew 1.5 per cent y-o-y at 428.5 mt.

Coal India's production target

for FY25 is 838 mt. The world's largest coal producer is expected to ramp up its production in the third and fourth quarters to hit the target.

The miner's production fell 11.9 per cent y-o-y to 46.1 mt in August mainly due to heavy rainfall. Production also declined marginally by 1 per cent y-o-y to 50.9 mt in September this year.

Apollo Hospitals to invest ₹6,100 crore to add 3,500 beds by FY26; launches facility in Mumbai

Our Bureau
Chennai

Apollo Hospitals Enterprise, a leading hospital network in India, plans to expand its capacity by adding over 3,500 beds (with 2,877 operational) across 11 locations over the next four years through a combination of greenfield and brownfield projects. This expansion is projected to cost about ₹6,100 crore.

As much as ₹1,700 crore of this budget has already been allocated towards land acquisition, security deposits, and initial project development. The company stated that the remaining ₹4,400 crore will primarily come from internal accruals.

500-BED HOSPITAL

This expansion will launch new hospitals in key locations, including Mumbai, Chennai, Gur-

gaon, Varanasi, and Lucknow.

"For over 40 years, Apollo Hospitals has represented Indian healthcare on the global stage. With each new facility, we reaffirm our dedication to providing the highest treatment standards for our people. Our mission is to make world-class healthcare accessible to every Indian," said Prathap C Reddy, Founder and Chairman of Apollo Hospitals.

On Saturday, Apollo Hospitals signed a definitive agreement to establish and operate a 500-bed hospital in Worli, Mumbai. The estimated investment in this project is about ₹1,300 crore.

The upcoming Worli facility, expected to be operational within four years, will feature advanced diagnostics, state-of-the-art surgical care — including robotic surgery — and specialised treatments in cardiology, oncology, gynaecology, neurology, orthopaedics, and in-



Suneeta Reddy, Managing Director of Apollo Hospitals

tensive care. Patients can expect world-class care at accessible costs, with treatment expenses estimated to be roughly one-tenth of comparable global rates, it said.

Apollo already operates a multi-specialty hospital in Navi Mumbai, which is supported by an extensive clinic network in Maharashtra's capital city.

In addition to Mumbai,

Apollo Hospitals is expanding its Lucknow facility by adding 200 beds, bringing the total number of beds to 500. This ₹325-crore expansion, on a 1.2-acre plot adjacent to the current facility, is projected to be completed in three years.

"Our expansions in Mumbai and Lucknow... extend our reach in strategic areas, meeting the rising demand for excellence in healthcare. With these projects, we plan to add over 3,500 beds by FY26," said Suneeta Reddy, Managing Director of Apollo Hospitals.

businessline.

Disclaimer: Readers are requested to verify & make appropriate enquiries to satisfy themselves about the veracity of an advertisement before responding to any published in this newspaper. THG PUBLISHING PVT. LTD., the Publisher & Owner of this newspaper, does not vouch for the authenticity of any advertisement or advertiser or for any of the advertiser's products and/or services. In no event can the Owner, Publisher, Printer, Editor, Director/s, Employees of this newspaper/company be held responsible/liable in any manner whatsoever for any claims and/or damages for advertisements in this newspaper.

CBIC mandates declaration of the manufacturing method of lab-grown diamonds before export and import

Shishir Sinha
New Delhi

The Central Board of Indirect Taxes and Customs (CBIC) has made it mandatory from December 1 to declare the method used for producing synthetic or reconstructed diamonds at the time of export or import. This will help in quick processing and inspection of consignments, in turn, facilitating the trade.

Synthetic or reconstructed diamonds are popularly known as Lab-Grown Diamonds (LDG). Globally, the market stood at \$1 billion in 2020. The lab-grown diamond jewellery market is expected to rapidly rise to \$5 billion by 2025 and exceed

\$15 billion by 2035. A CBIC Circular said, "In terms of the Bill of Entry (Electronic Integrated Declaration and Paperless Processing) Regulations, 2018 and the Shipping Bill (Electronic Integrated Declaration and Paperless Processing) Regulations, 2019, it has been decided to enable the additional qualifiers/identifiers to be declared at the time of filing of import/export declarations with effect from December 1, 2024."

100 PER CENT GROWTH

Data from the Gem and Jewellery Export Promotion Council (GJEPC) show that the exports of LDG grew by over 100 per cent in 2021-22. The growth continued in 2022-23 rising 28 per cent



SPARKLING BRIGHT. The lab-grown diamond jewellery market is expected to rapidly rise to \$5 billion by 2025

However, in 2023, exports of LDG fell for the first time. The gross exports declined 16.5 per cent falling to \$1,402 million (₹11,611 crore) from \$1,680 million (₹13,468 crore) in 2022-23.

According to the trade, the value of exports dropped, but rose by volumes (in carats

terms). Since LGD business picked up, diamond prices have dipped. It is a non-monopoly business and so there is a value correction.

"Declaration of additional qualifiers would improve quality of assessment and intervention and increase facilitation," the Circular added.

It listed three qualifiers for lab-grown diamonds — Chemical Vapour Deposition, High Pressure-High Temperature and 'other'.

The gems and jewellery sector plays a significant role in the economy, contributing around 9 per cent of the total merchandise export. Over the past decade, there have been several positive developments in the sector globally, including laboratory-grown diamonds. Besides the jewellery industry, LGD are used in computer chips, satellites, and 5G networks due to their potential to operate at higher speeds while using lesser power than silicon-based chips. LGD has applications in the defence, optics, thermal and medical industry, too.

To further boost Krishnagiri district, Tamil Nadu to develop a Regional Development Plan

TE Raja Simhan
Chennai

With Krishnagiri district in western Tamil Nadu, bordering Karnataka, becoming one of the major industrial hubs, the Tamil Nadu government is looking to prepare a Regional Development Plan with a strategic framework. Soon a consultant will be appointed by the Tamil Nadu Industrial Development Corporation to prepare the plan.

The plan is to identify specific self-sustainable greenfield and brownfield infrastructure projects at strategic locations in the district to further boost the industrial development.

Spread over 5,143 sq km, Krishnagiri district has eight taluks — Krishnagiri, Hosur, Pochampalli, Uthangarai, Shoolagiri, Bargur, Anchetti and Denkanikottai. It borders Vellore and Thiruvannamalai districts in the east, Karnataka in the

west, Andhra Pradesh in the north and Dharmapuri district in the south.

The Krishnagiri district houses some of the big names of India Inc, including Tata Electronics, Ashok Leyland, TVS, Ather and Ola. The district's development assumes significance in the backdrop of the Chennai-Bangalore Industrial Corridor connecting it with Hosur and Ponneri in Tamil Nadu, Tumkur in Karnataka and Krishnapatnam in Andhra Pradesh — a total of around 270 km.

Krishnagiri district's development also assumes significance with the Tamil Nadu government keen on developing an international airport at Hosur, said sources.

CLEAR GUIDELINES

The Regional Development Plan is expected to provide clear guidelines for zoning, environmental conservation, resource management and social infrastructure development, en-

suring that growth is inclusive, sustainable, and equitable, says Tidco's RFP document.

The consultant needs to develop the plan professionally with in-depth research, stakeholder consultations and modern planning methodologies to achieve a comprehensive and actionable plan for the district, the document said.

The consultant should assess the industrial scenario of the region.

In addition to the analysis of the existing profile of industrial development, the consultant should look at issues and prospects of micro, small and medium enterprises, large industries, traditional skillsets of the region, skill gaps with respect to modern manufacturing practices, labour/industrial relations, the document said.

Sunrise sectors and sub-sectors for the district to focus on including newly emerging sectors and technologies globally should also be identified, the document said.

Berkshire cash-chest swells as Buffett sells Apple, BofA

Reuters

Warren Buffett and Berkshire Hathaway extended their retreat from stocks in the third quarter, selling more Apple shares and boosting cash to a record \$325.2 billion, while the company's operating profit declined.

In its quarterly report on Saturday, Berkshire said it sold about 100 million Apple shares on top of several billion dollars of Bank of America shares.

Berkshire repurchased none of its own stock in the quarter, suggesting that Buffett doesn't view even his own company's shares as a bargain.

Operating profit from Berkshire's dozens of businesses such as the BNSF railroad and Geico car insurance fell 6 per cent to \$10.09 billion, or about \$7,019 per Class A share, from \$10.76 billion a year earlier. Net income totalled \$26.25 billion, or \$18,272 per Class A share, compared with a loss of \$12.77 billion, or \$8,824 per share, a year earlier when falling stock prices reduced the value of Berkshire's investments.

का निराक्षण किया गया। निराक्षण के दौरान प्रेक्षक द्वारा सेल में संपादित कार्यों जैसे- पेपर कतरन, को सेल में संचालित गातावाघवा का विस्तृत जानकारी से अवगत करवाया गया।
 वाता व आस्वासन मिलान का सड़क जाम आज शाम लगभग साढ़े तीन बजे हटा लिया गया।

Vedant Asset

VEDANT ASSET LIMITED

CIN NO. U74900JH2015PLC003020

REGISTERED OFFICE ADDRESS : 3RD FLOOR, GAYWAYS HOUSE, PEE PEE COMPOUND, MAIN ROAD, RANCHI-834001 (JHARKHAND)
 Email: cs@vedantasset.com Contact No: +91-9304955501

NOTICE OF EXTRA-ORDINARY GENERAL MEETING

NOTICE OF EXTRA-ORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) OF OTHER AUDIO-VISUAL MEANS (OAVM)

Notice is hereby given that Extra-Ordinary General Meeting of the members of the Vedant Asset Limited (formerly known as Vedant Asset Private Limited) is scheduled to be held on Sunday, the 24th day of November, 2024, at 04.00 P.M. IST through Video conferencing or any other audio visual means.

Ministry of Corporate Affairs, vide its General Circular No. 09/2024 dated 19.09.2024, 09/2023 dated 25.09.2023, 11/2022 dated 28.12.2022, General Circular No. 3/2022 dated 05.05.2022 and General Circular No. 14/2020 dated 08.04.2020 and SEBI Circulars, have permitted the holding of EGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the EGM of the Members of the Company will be held through VC/OAVM.

In accordance with the aforesaid Circulars, Notice of the EGM along with the Explanatory Statement is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice of EGM and Explanatory Statement will also be available on the Company's website - <https://vedantasset.com/>, website of the Stock Exchange i.e. <https://www.bseindia.com/> and the EGM Notice is also available on the website of CDSL (agency for providing the Remote e-voting facility) i.e. www.evotingindia.com. Members can attend and participate in the EGM through the VC/OAVM facility only. The instructions for joining the EGM are provided in the notice of EGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

In compliance with the provision of section 108 of the act read with rule 20 of Companies (Management & Administration rules), 2014 as amended from time to time & Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & Secretarial standards on General meeting (SS-2), the company is pleased to provide remote e-voting facility ('Remote E-voting') to all the members to cast their votes on all resolutions set out in the Notice of the EGM. Additionally, the company is providing facility for e-voting during EGM (e-voting) to all the members who have not cast their votes through remote e-voting. The Procedure /Instructions in respect of the have been provided in the Notice of the EGM.

Any person who become a member of the company after dispatch of notice EGM & holding shares as on cut-off /record date i.e. 16th November 2024 may obtain the login id & password by sending a request at [cs@vedantasset.com] or [vote@bigshareonline.com]. However, if the person is registered with NSDL/CDSL for remote e-voting then existing user credentials can be used for casting votes.

Members are requested to carefully read all the Notes which are set out in the Notice of the EGM and instructions for joining the EGM, manner of casting votes through remote e-voting during EGM.

By Order of the board
 For Vedant Asset Limited
 SD/-

LALLIT TRIPATHI
 MANAGING DIRECTOR

Place: Ranchi
 Date: 02.11.2024



संवाददाता

गढ़वा : गढ़वा विधायक झारखंड सरकार के पेयजल एवं स्वच्छता, पर्यटन, कला संस्कृति, खेलकूद एवं युवा कार्य विभाग मंत्री मिथिलेश कुमार ठाकुर ने जनसंपर्क अभियान चलाया। इस दौरान उन्होंने विभिन्न गांवों में भ्रमण कर लोगों से समर्थन मांगते हुए अपने चुनाव चिन्ह तीर धनुष छाप पर वोट देकर भारी मतों से जीत दिलाने की अपील की। इस दौरान उन्होंने मेराल बॉक्सइट साइडिंग में मजदूर यूनियन के साथ बैठक कर समर्थन मांगा। मौके पर यूनियन के सभी मजदूरों ने मंत्री ठाकुर में आस्था व्यक्त करते हुए उनके प्रति समर्थन व्यक्त किया। साथ ही सभी मजदूरों ने झारखंड मुक्ति मोर्चा का दामन थाम लिया। मंत्री श्री ठाकुर ने सभी को माला व पार्टी का पट्टा पहना कर पार्टी में शामिल किया। इस दौरान सभी ने

मंत्री श्री ठाकुर को भारी बहुमत से जीताने का संकल्प लिया। मौके पर मंत्री श्री ठाकुर ने कहा कि हेमंत सरकार ने राज्य में हर तबके के लोगों के लिए बेहतर कार्य किया है। अगली बार गढ़वा सहित पूरे राज्य में और तेजी से विकास कार्य होगा। उन्होंने कहा कि यहां मजदूरों की समस्याओं को दूर करने का पूरा प्रयास किया गया है। साथ ही जो भी समस्याएं शेष रह गई होंगी उसे हर हाल में दूर किया जाएगा। उन्होंने कहा कि महिलाओं के लिए चलाई जा रही मुख्यमंत्री मईयां सम्मान योजना एवं गरीब मजदूरों के लिए चल रही अन्य सभी योजनाओं को आगे भी जारी रखने के लिए राज्य में हेमंत सोरेन का सरकार बनाना बहुत जरूरी है। उन्होंने कहा कि भूल से भी यदि भाजपा की सरकार बन गई तो गरीबों की सारी योजनाएं बंद कर देगी।

एसा में पीएम नरेंद्र डेगा जन सैलाब



कहा कि रेवड़ी संस्कृति ज्ञानमुमो ने वोट पाने के लिए प्रलोभन देने के लिए किया है। जब महिलाओं को महिला योजना देना ही था तो पहले क्यों नहीं दिया चुनाव के समय क्यों नहीं दिया, युवाओं को नौकरी क्यों नहीं दिया, अपना वादा रोजगार क्यों नहीं दिया, अपना वादा क्यों नहीं निभाया ? भाजपा जो वादा करती है उसे पूरा करती है। भाजपा की सरकार बनने के बाद

सरकारी विभागों में सभी 2.50 रिक्त पदों को भरा जाएगा। महिलाओं को 2100 सम्मान राशि दी जाएगी। 3 मुफ्त गैस सिलेंडर त्यौहार में दिया जाएगा, सहित कई चुनावी वादे किए और भाजपा के चुनावी घोषणा पत्र और एजेंडा को बताया। उन्होंने कहा कि प्रधानमंत्री नरेंद्र मोदी का चाईबासा में कार्यक्रम ऐतिहासिक होगा और जन सैलाब उमडंगा, मोदी जी के नेतृत्व में पूरा देश का सर्वांगीण विकास हो रहा है। मोदी जी का नेतृत्व में झारखंड में भी भाजपा की सरकार बनेगी। आदिवासी मूलवासी और झारखंड विरोधी हेमंत सोरेन सरकार को इस चुनाव में जनता उखाड़ फेंकेगी। मौके पर लालमुनी पूर्ति, संजय पांडे, पप्पू ओझा, प्रताप कटियार, राजश्री सवैया आदि उपस्थित हैं।