

January 02, 2025

 The Listing Department
 BSE Limited
 Phirozee Jeejeebhoy Towers
 Dalal Street, 25th Floor
 Mumbai – 400 001

 The Calcutta Stock Exchange Ltd.
 7, Lyons Range
 Kolkata -700 001

Name of Scrip: Elitecon International Limited
Scrip Code: 539533

Dear Sir/Madam,

Subject: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 -Allotment of 13,60,00,000 (Thirteen Crores Sixty Lakhs) Equity Shares of Rs. 10/- each upon conversion of Convertible Warrants

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, this is to inform you that the Board of Directors of the Company at its meeting held on January 02, 2025, has inter-alia, considered and approved the following matters:

- In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), we hereby wish to inform you that the Board of Directors in its meeting dated September 28, 2024 had allotted 13,60,00,000 (Thirteen Crores Sixty Lakhs) Convertible Warrants to respective allottees on a preferential basis. Further, the Board of Directors in its meeting held today, i.e. January 02, 2025, has allotted 13,60,00,000 (Thirteen Crores Sixty Lakhs) fully paid-up Equity Shares of Rs. 10/- each of the Company (“Equity Shares”) upon conversion of equivalent number of Warrants, consequent to the receipt of written requests from the Warrant Holders for the exercise of the option for conversion of Warrants allotted to them, along with 75% of the Warrant Issue Price, being the amount payable at the time of allotment of Equity Shares upon conversion of the Warrants, as per the details provided below:

Name of Allottees	No. of Warrants for which request is received for conversion	No. of equity shares Allotted pursuant to conversion of Warrants	Amount received (towards exercise price)* In INR
Vipin Sharma	1,60,00,000	1,60,00,000	12,00,00,000
Pandokhar Food LLP	3,95,00,000	3,95,00,000	29,62,50,000
Lemon Electronics Limited	3,95,00,000	3,95,00,000	29,62,50,000
Ebisu Global Opportunities Fund Limited	1,37,00,000	1,37,00,000	10,27,50,000
Unico Global Opportunities Fund Limited	1,36,90,000	1,36,90,000	10,26,75,000

 Reg. Off: 152, Shivani Apartments, Plot No.63, I.P. Extension, Patparganj, East Delhi, Delhi-110092,
 Nashik Works: GAT No. 353/2, Mauje Talegaon, Dindori, Nashik, Maharashtra-422004
 Ph.: +91-9871761020

E-mail: admin@eliteconinternational.com, Web.: www.eliteconinternational.com



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)
CIN: L16000DL1987PLC396234

Minerva Ventures Fund	1,36,10,000	1,36,10,000	10,20,75,000
Total	13,60,00,000	13,60,00,000	1,02,00,00,000

*Out of total balance amount Rs. 1,02,00,00,000/- (Rupees One Hundred Two Crores Only), Rs. 44,25,00,000/- (Rupees Forty-four Crores Twenty Five lakhs only) has been adjusted from the loans extended to the Company by Mr. Vipin Sharma, Pandokhar Food LLP & Lemon Electronics Limited.

The newly issued Equity Shares shall rank pari-passu with the existing Equity Shares of the Company in all respects and shareholders of the newly issued shares shall be entitled to all other benefits, if any.

Further, consequent to the fresh allotment, the revised Paid-Up Equity Share Capital of the Company is as follows:

Pre-Allotment			Post Allotment		
No. of Equity Shares	Face value per share (INR)	Paid up value (INR)	No. of Equity Shares	Face value per share (INR)	Paid up value (INR)
12,10,000	10	1,21,00,000	13,72,10,000	10	1,37,21,00,000

Subsequent to the fresh allotment, there is no change in the control of the Company.

The Equity Shares so allotted shall also be subject to lock-in requirements as per the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and any amendment thereto from time to time.

- Increase in the Authorised Share Capital of the Company from Rs. 300,00,00,000 (Rupees Three Hundred Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Rs. 10/- each to Rs. 500,00,00,000 (Rupees Five Hundred Crores Only) divided into 50,00,00,000 (Fifty Crores) Equity Shares of Rs. 10/- each by creating additional 20,00,00,000 (Twenty Crores) Equity Shares of Rs. 10 each, subject to the approval of the members of the Company in their ensuing general meeting of the Company.
- Shifting of the Registered Office of the Company within the local limits of city: from 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, East Delhi, Delhi-110092 to Building No. 5, 2nd Floor, Park End, Vikas Marg, Preet Vihar, Delhi-110092.

The Board Meeting commenced at 06:45 P.M. and concluded at 07:15 P.M.

We request you to take the above information on record.

Thanking You.

Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

(**AZMAL RAQUEEB KHAN**)

Company Secretary and Compliance Officer

Place: New Delhi

Reg. Off: 152, Shivani Apartments, Plot No.63, I.P. Extension, Patparganj, East Delhi, Delhi-110092,
Nashik Works: GAT No. 353/2, Mauje Talegaon, Dindori, Nashik, Maharashtra-422004
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Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

1. Type of securities proposed to be issued (viz Equity shares, convertibles etc.)

Equity Shares (upon conversion of Warrants)

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

13,60,00,000 (Thirteen Crores Sixty Lakhs) fully paid-up Equity Shares of Rs. 10/- each.

4. In case of preferential issue, the listed entity shall disclose the following additional details to Stock Exchange(s).

i) Names of the investors:

S. No.	Names of the Allottees	Category	Number of Equity Shares
1.	Vipin Sharma	Promoter	1,60,00,000
2.	Pandokhar Food LLP	Promoter Group	3,95,00,000
3.	Lemon Electronics Limited	Promoter Group	3,95,00,000
4.	Ebisu Global Opportunities Fund Limited	Non - Promoter	1,37,00,000
5.	Unico Global Opportunities Fund Limited	Non - Promoter	1,36,90,000
6.	Minerva Ventures Fund	Non - Promoter	1,36,10,000
Total			13,60,00,000

(ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.

The Company has received balance amount equivalent to 75% of the Warrant Issue Price, being amount payable by the Warrant Holder at the time of allotment of Equity Shares pursuant to exercise of the options attached to Warrants to subscribe to Equity Shares, from the Warrant Holders as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on August 09, 2024, Resolution passed by the Shareholders of the Company in their Annual General Meeting held on September 02, 2024, In-principle approval received from BSE Limited vide its letter no. LOD/PREF/TT/FIP/954/2024-25 dated September 19, 2024, the Board of Directors have allotted 13,60,00,000 (Thirteen Crores Sixty Lakhs) Equity Shares of Rs. 10/- each of the Company have been allotted to aforementioned 6 (Six) allottees.

(iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.

13,60,00,000 (Thirteen Crores Sixty Lakhs) Equity Shares of Rs. 10/- each of the Company have been allotted by the Board of Directors upon exercise of the option by the Warrant Holders for conversion of 13,60,00,000 (Thirteen Crores Sixty Lakhs) Warrants.