

24<sup>th</sup> January, 2025

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of acquisition of 3,44,275 equity shares being 1.18% of the paid-up share capital of Maithan Alloys Limited ('Target Company') by the members of Promoter/Promoter Group of Target Company.

Subhas Chandra Agarwalla HUF ("SCA HUF") a member of Promoter/Promoter Group of Target Company holds 3,44,275 equity shares aggregating to 1.18% of the paid-up capital of Target Company (collectively referred to as "SCA HUF shareholding") through its Karta Mr. Subhas Chandra Agarwalla.

In terms of the partition deed dated 22<sup>nd</sup> January, 2025, SCA HUF has been dissolved.

Accordingly, Mr. Subhas Chandra Agarwalla, Mr. Subodh Agarwalla, Mr. Sudhanshu Agarwalla, Mrs. Mitu Agarwalla and Mrs. Tripti Agarwalla (collectively referred to as "Acquirers") who are members of Promoter and Promoter Group are in receipt of Equity shares of Target Company pursuant to dissolution of SCA HUF as per details given below:

Sl No.	Name	Promoter/Promoter Group	No of shares acquired
1.	Mr. Subhas Chandra Agarwalla	Promoter	3,13,587
2.	Mr. Subodh Agarwalla	Promoter Group	15,000
3.	Mr. Sudhanshu Agarwalla	Promoter Group	15,000
4.	Mrs. Mitu Agarwalla	Promoter Group	467
5.	Mrs. Tripti Agarwalla	Promoter Group	221

The acquisition of SCA HUF shareholding by the Acquirers is exempt under Regulation 10(1)(g) of the SEBI (SAST) Regulations, 2011 from making an Open Offer under SEBI (SAST) Regulations, 2011.

**S. C. AGARWALLA**

22/1 Belvedere Road,  
6th Floor, Alipore,  
Kolkata-700027

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Pursuant to dissolution of SCA HUF there will be no change in the aggregate shareholding of Promoter/Promoter Group of MAL. The Promoter/Promoter Group would continue to hold the same percentage of shares in the Company, pre and post dissolution of SCA HUF.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For and on behalf of Acquirers**



**S. C. Agarwalla**  
Acquirer

Encl: a/a

cc: 1] **The Corporate Relationship Department**  
**BSE Limited**  
1<sup>st</sup> Floor, Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai 400 001.  
Scrip Code: 590078

2] **Maithan Alloys Limited**  
'Ideal Centre'  
4<sup>th</sup> Floor, 9 AJC Bose Road,  
Kolkata- 700 017

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


1.	Name of the Target Company (TC)	Maithan Alloys Limited 4 <sup>th</sup> Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	<ol style="list-style-type: none"> <li>1. Mr. Subhas Chandra Agarwalla</li> <li>2. Mr. Subodh Agarwalla</li> <li>3. Mr. Sudhanshu Agarwalla</li> <li>4. Mrs. Mitu Agarwalla</li> <li>5. Mrs. Tripti Agarwalla</li> </ol>	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited The Calcutta Stock Exchange Limited Under permitted category at BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Acquisition by the Members of the Promoter & Promoter Group by way of transmission or succession or inheritance of shares of TC consequent upon dissolution of Subhas Chandra Agarwalla HUF ("SCA HUF") w.e.f. 22 <sup>nd</sup> January 2025.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011]	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	<p>No</p> <p>Not Applicable</p> <p>Not Applicable</p>	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor/seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable
	e. Price at which shares are proposed to be acquired/ actually acquired	Not Applicable	Not Applicable

*Agarwalla*

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
<b>a. Each Acquirer/Transferee</b>				
Mr. Subhas Chandra Agarwalla	5873216	20.18	6186803	21.26
Mr. Subodh Agarwalla	10000	0.03	25000	0.08
Mr. Sudhanshu Agarwalla	10000	0.03	25000	0.08
Mrs. Mitu Agarwalla	9533	0.03	10000	0.03
Mrs. Tripti Agarwalla	9379	0.03	9600	0.03
<b>Total (a)</b>	<b>5912128</b>	<b>20.30</b>	<b>6256403</b>	<b>21.48</b>
<b>b. Each Seller/Transferor</b>				
Subhas Chandra Agarwalla HUF*	344275	1.18	0	0
<b>Total (b)</b>	<b>344275</b>	<b>1.18</b>	<b>0</b>	<b>0</b>
<b>c. PAC (other than sellers)</b>	15572963	53.51	15572963	53.51
<b>Total (a+b+c)</b>	<b>21829366</b>	<b>74.99</b>	<b>21829366</b>	<b>74.99</b>

\*Since dissolved w.e.f. 22<sup>nd</sup> January, 2025

For and on behalf of Acquires

  
S. C. Agarwalla  
Acquirer

Date: 24<sup>th</sup> January, 2024

Place: Kolkata

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