



SARUP INDUSTRIES LTD.

Date: - 12.07.2024

To

General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Submission of Proceedings of 45th Annual General Meeting

Dear Sir,

In reference to the above said subject and pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Proceedings of the **45th E-Annual General Meeting held on 12th July 2024 at 12.00 PM** held through Video Conference (VC) / Other Audio Visual Means (OAVM).

We request you to take the above on record.

Thanking you.

Yours sincerely,

For Sarup Industries Limited

Megha Gandhi

(Company Secretary cum

Compliance Officer)



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SUMMARY OF PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SARUP INDUSTRIES LIMITED

Mode	Video Conferencing/ Other Audio-Visual means (VC/ OAVM) facility
Deemed Venue	P O RAMDASPURA , JALANDHAR-144003, PUNJAB
Day & Date	Friday, the 12th day of July, 2024
Meeting Start Time	12.00 PM
Meeting End Time	12.30 PM

PRESENT

SH. ATAMJIT SINGH BAWA	CHAIRMAN, DIRECTOR
SH. SIMARJIT SINGH BAWA	MANAGING DIRECTOR
SH. ASHWANI ARORA	DIRECTOR
SH. KAMAL JEET SHARMA	INDEPENDENT DIRECTOR/ CHAIRMAN OF COMMITTEES
SH. AJAY SHARMA	INDEPENDENT DIRECTOR
CS MEGHA GANDHI	COMPANY SECRETARY
CS DINESH GUPTA	SECRETARIAL AUDITOR
CS ANKIT GANDHI	SCRUTINIZER

QUORUM OF THE MEETING

PERSON PRESENT THROUGH VIDEO CONFERENCING	TOTAL OF 20 MEMBERS REPRESENTING 2597628 SHARES ATTENDED THE MEETING.
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MEETING

Cs Megha Gandhi, Company Secretary of the Company convene the meeting and welcome all the Directors and members on behalf of the Company

Then Cs Megha Gandhi introduced management team of the Company attending 45th Annual General Meeting. Thereafter Cs Megha Gandhi requested to management team to elect chairman of this 45th Annual General Meeting. Then Directors given name of Sh. Atamjit Singh Bawa as chairman of the meeting.

CS Megha Gandhi requested to Sh. Atamjit Singh Bawa, Chairman that the requisite quorum was present and to call the meeting to order. The Chairman directed CS Megha Gandhi to preside over the meeting.

CS Megha Gandhi further requested to Sh. Atamjit Singh Bawa for share some valuable words with shareholders.

Sh Atamjit Singh Bawa, welcomed all the members in 45th Annual General Meeting of the Company. He stated that, The Company's sales have been increased with 22.85% in the financial year 2023-24 as compared to previous year 2022-23.He also announced that the sale for the first quarter of the financial year 2024-25 has shown substantial growth.



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He further mentioned following initiatives taken by Company to expansion and growth of business.

- The company has reduced its borrowings from banks/financial institutions from Rs. 13.46 cr to Rs 7.72 cr in the financial year 2023-24. By the impact, the borrowing cost has been reduced from Rs.2.23 cr to Rs. 1.96 cr.
- Regarding development of Multiplex cum shopping Mall, the company has signed and registered an agreement with Shalimar Corp. Lucknow to complete the under-constructed shopping. The Shalimar is approaching the financial institutions to arrange the funds to complete the said Mall as early as possible.
- The Company's renowned brand, Lotus Bawa, will be making a comeback in the market. The relaunch is scheduled for September or October of 2024. This strategic move is expected to have a significant impact on our sales, and to build our own brand in future.

Further on behalf of the Board he expressed his appreciation to all the members, customers and employees of the Company.

CS Megha Gandhi thereafter informed the Members that the Company had provided remote e-voting of the Company which was started on Monday, 8th July, 2024 at 10.00 AM and ends on Thursday, 11th July, 2024 at 5.00 PM. Shareholders who want to vote today for them, voting will continue after 30 mints from the conclusion of this AGM.

The Result of the E Voting as well as VC Voting will be locked by the scrutinizer and uploaded the same on BSE as well as on Company's Website within two working days from the conclusion of this meeting.

The following items of business, as per the Notice of AGM, were transacted at the Meeting.

S.NO	RESOLUTIONS	TYPE OF RESOLUTIONS
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of Directors' and the Auditors' thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Simarjit Singh Bawa (DIN: 00851651) who retires by rotation and being eligible, offers himself for re-election.	Ordinary Resolution



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S.NO	RESOLUTIONS	TYPE OF RESOLUTIONS
SPECIAL BUSINESS		
3	Appointment of MRS. HARJINDER KAUR (DIN: 10524745), as Non-Executive Director of the Company.	Special Resolution
4	Appointment of MR. KAMAL JEET SHARMA (DIN: 10649108), as Independent Director of the Company	Special Resolution
5	Appointment of MR. AJAY KUMAR SHARMA (DIN: 10668947), as Independent Director of the Company	Special Resolution
6	Approval for Sale of the Unit of the Company located at Plot no 141, Leather Complex, Jalandhar-144021, Punjab	Special Resolution

CS Megha Gandhi thanked all the Directors who joined the meeting and also thanked all the Members for their participation.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Post the question-and-answer session, CS Megha Gandhi conclude the Meeting with a vote of thanks to all.

The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

Thanking you.
Yours sincerely,

For Sarup Industries Limited


Megha Gandhi
(Company Secretary cum
Compliance Officer)