



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

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July 20, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write to intimate as under.

Availing of additional ICD facility:

1. In continuation of our Update made on June 26, 2024 we write to intimate that the Company has completed the documentation with regard to availing of a further ICD facility of Rs. 25 crore from Ardent Steel Private Limited, Chhattisgarh (Ardent). It may be noted that the Company had earlier availed an ICD facility of Rs. 50 crore (in multiple tranches during 2022 & 2023). With this additional facility, the Company has now availed ICD facility of Rs. 75 crore in total from Ardent. Accordingly, the Company has entered into a revised Facility Agreement for Rs. 75 crore with Ardent (at an interest rate of 12% p.a and a tenure of one year) on July 04, 2024. Further, the Company has secured the ICD of Rs. 75 Crore by Pledge of equity shares of value of Rs. 100 Crore. that it holds in Geomysore Services India Pvt Limited., (an associate Company).
2. Out of this additional facility of Rs. 25 crore, the Company has drawn down Rs. 20 crore and the funds will be utilised for the development of its Gold Projects.

Further equity investment into Geomysore Services India Private Limited, India (GMSI):

3. The Company has made an equity investment of Rs. 10 crore into GMSI and GMSI will complete the share allotment process shortly. The funds will be utilised by GMSI towards the development of its Jonnagiri Gold Project.

We shall update our shareholders of further developments in this regard.

Yours truly,
For **Deccan Gold Mines Limited**

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110