

August 19, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 543378

Dear Sir/Madam,

Sub: Purchase Order – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that CWD Limited is in receipt of a Purchase Order valued at INR 100 crores.

Further the details as required under the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 read with master circular No. SEBI/HOfCFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as Annexure-A

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For CWD Limited

Tejas Kothari
Jt. Managing Director & CFO
DIN: 01308288

CWD and PhonePe Sign Landmark Master Supply Agreement (MSA) with a Commercial Agreement Worth INR 100 Crores Over the Next Two Years

Mumbai, August 19, 2024: CWD Limited, an Information Communication Technology company, today announced the signing of a Master Supply Agreement (MSA) with PhonePe, one of India's leading fintech companies, to design, develop, and manufacture the innovative Sound Box device. The two-year deal is valued at INR 100 crores, underscoring the significance of this collaboration in shaping the future of digital payments in India.

The Sound Box, a game-changing payment solution, has revolutionized the way merchants receive and confirm UPI transactions. By integrating seamlessly with PhonePe's platform, the device provides a multilingual audible confirmation of payments, enabling merchants to focus on serving customers without the need to constantly monitor their mobile devices.

"The partnership with PhonePe underscores CWD's unwavering commitment to harnessing our exceptional engineering and R&D expertise to spearhead innovation in electronic devices. Our dedicated teams have demonstrated extraordinary effort in designing and developing the Sound Box, ensuring it surpasses the highest standards of quality and performance. This collaboration represents not only a significant milestone for CWD but also a profound endorsement of the 'Make in India' initiative. It enriches our customers with superior economics, enhanced product reliability, strengthened security, and the safeguarding of Intellectual Property, while simultaneously promoting local innovation and manufacturing. We are proud to contribute to a more connected and efficient payment ecosystem in India," stated Siddhartha Xavier, Joint Managing Director of CWD Limited.

Under the terms of the agreement, CWD Limited will be responsible for the end-to-end design, development and manufacturing of the Sound Box, ensuring high-quality standards and timely delivery to PhonePe; meeting the growing demand for this innovative solution.

The Sound Box has had a significant impact on the fintech ecosystem, driving financial inclusion and supporting the government's vision of a less-cash economy. With over 14 million Sound Boxes already in use across India, this collaboration between CWD Limited and PhonePe is poised to further expand the reach and adoption of this innovative payment solution.

About CWD Limited:

CWD Limited is a leading IoT design house specializing in the design, development and manufacturing of cutting-edge devices. With a focus on innovation and quality, CWD has established itself as a trusted partner for companies across various industries, including fintech, healthcare, consumer electronics and agriculture solutions.

For more information, please contact:

Krrish Kothari

Head - Business Development
krrish.kothari@cw din.com

Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9 2015 read with master circular No. SEBI/HOfCFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr. No.	Particulars	Description
1	Name / Nature of the entity awarding	PhonePe Private Limited
2	Significant terms and conditions of order(s) / contract(s) awarded in brief	To be fulfilled within 24 months
3	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic entity
4	Nature of order(s) / contract(s)	For the supply of sound box
5	Whether Domestic or International	Domestic order
6	Time period by which the order(s) / contract(s) is to be executed	24 months
7	Broad consideration or size of the order(s) / contract(s)	Value of order is INR 100 crores
8	Whether the promoter / promoter group/ group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at an "arm's length"	No