

Bombay Stock Exchange Ltd.,  
Department of Company Affairs  
Floor No.25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001,  
Telephone: 22721234

27<sup>th</sup> January 2025

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Sirs,

**Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI Listing Regulations.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that ICRA Ratings (“ICRA”) has reaffirmed the credit ratings on bank facilities of the Company. In this regard, please find below the ratings outstanding for debt instruments/ facilities of the Company, and the rating actions by ICRA on the ratings as on date.

Total Bank Loan Facilities Rated	Rs. 120.69 Crores
Long Term Rating	ICRA BBB+/Stable (Reaffirmed)

The rating letter received from ICRA is attached as an Annexure.

The above information will also be available on the website of the Company at [www.keltechenergies.com](http://www.keltechenergies.com)

Kindly take the above on record.

Yours faithfully,  
For KELTECH ENERGIES LIMITED

Prabhudev Paramashivaiah  
Chief Financial Officer

WE THINK GLOBAL

**KELTECH ENERGIES LIMITED**

CIN : L30007KA1977PLC031660

**Registered Office:** Embassy Icon, 7th Floor, No. 3, Infantry Road,  
Bangalore, Karnataka – 560001, India  
TF: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com  
www.keltechenergies.com



**ICRA/Keltech Energies Limited/27012025/01**

**Date: January 27, 2025**

**Mr. P. Prabhudev**  
Chief Financial Officer  
**Keltech Energies Limited**  
7th Floor, Embassy Icon,  
No. 3 Infantry Road  
Bangalore-560001

**Dear Sir,**

**Re: ICRA's Credit Rating for below mentioned Instruments of Keltech Energies Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

<b>Instrument</b>	<b>Rated Amount (Rs. crore)</b>	<b>Rating Action<sup>1</sup></b>
Long Term-Unallocated-Unallocated	2.39	[ICRA]BBB+(Stable);Reaffirmed/Assigned for enhanced amount
Long Term-Non Fund Based-Others	60.00	[ICRA]BBB+(Stable);Reaffirmed
Long Term-Fund Based-Term Loan	34.65	[ICRA]BBB+(Stable);Reaffirmed/Assigned for enhanced amount
Long Term-Fund Based-Cash Credit	23.65	[ICRA]BBB+(Stable);Reaffirmed
<b>Total</b>	<b>120.69</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



With kind regards,  
Yours sincerely,  
For ICRA Limited

**PRASHANT** Digitally signed by  
**VASISHT** PRASHANT VASISHT  
Date: 2025.01.27  
17:03:31 +05'30'

**Prashant Vasisht**  
Senior Vice President & Co-Group Head  
[prashant.vasisht@icraindia.com](mailto:prashant.vasisht@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Term Loans</b>		
Canara Bank	0.83	[ICRA]BBB+ (Stable)	January 21, 2025
Canara Bank	2.52		
Canara Bank	0.97		
Canara Bank	0.89		
Canara Bank	1.44		
Canara Bank	28.00		
	<b>Cash Credit Limits</b>		
Canara Bank	23.65		
	<b>Non Fund-Based Facilities</b>		
Canara Bank	60.00		
Unallocated Limits	2.39		
<b>Total</b>	<b>120.69</b>		