

Date: January 27, 2025

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Security Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir(s)/ Madam,

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Media Release on Q3FY25 Unaudited Financial Results.

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a copy of the Media Release on Unaudited Financial Results of the Company for the 3rd Quarter and nine months ended December 31, 2024, of the financial year 2024-25.

The same will also be made available on the website of the Company viz. www.refex.co.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For & on behalf of **Refex Industries Limited**

Ankit Poddar
Company Secretary and Compliance Officer
ACS- 25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601



Reflex Industries Reports 200.12% Surge in Standalone Net Profit of Q3 FY25

Chennai, January 27th, 2025 - Reflex Industries Limited (NSE - REFEX | BSE - 532884), Championing sustainability in India with an extensive portfolio that includes Ash & Coal Handling, Refrigerant Gases, and Green Mobility, the Company proudly announces its Unaudited Financial Results for Q3 and 9M FY25, marking another step in its journey toward a greener future.

Key Financial Highlights

Particulars (₹ Cr)	Standalone					
	Q3 FY25	Q3 FY24	YoY	9M FY25	9M FY24	YoY
Total Income	733.48	304.71	140.71%	1,853.44	1,042.99	77.70%
Net Profit	59.04	19.67	200.12%	132.31	64.99	103.58%
Basic EPS (₹)	4.70	1.79	162.56%	11.00	5.90	86.44%

Particulars (₹ Cr)	Consolidated					
	Q3 FY25	Q3 FY24	YoY	9M FY25	9M FY24	YoY
Total Income	741.92	309.17	139.97%	1,874.14	1,050.67	78.38%
Net Profit	50.05	16.79	198.10%	110.46	59.39	85.98%
Basic EPS (₹)	3.99	1.53	160.78%	9.18	5.39	70.32%

Other Key Highlights:

Consolidated Revenue Composition for Q3 FY25:

- Ash & Coal Handling: ₹ 683.46 Cr
- Refrigerant Gas: ₹ 10.44 Cr
- Power Trading: ₹ 11.77 Cr
- Green Mobility: ₹ 8.88 Cr
- Solar Power & Others: ₹ 2.58 Cr

Consolidated Revenue Composition for 9M FY25:

- Ash & Coal Handling: ₹ 1643.88 Cr
- Refrigerant Gas: ₹ 44.99 Cr
- Power Trading: ₹ 107.76 Cr
- Green Mobility: ₹ 22.20 Cr
- Solar Power: ₹ 8.83 Cr
- Sale of service: ₹ 4.65 Cr
- Others: ₹ 7.59 Cr

Commenting on the performance, Mr. Anil Jain, Chairman & Managing Director of Reflex Industries Limited said, "Our performance this quarter continues to reflect our focus on driving growth with

purpose. The rise in standalone net profit alongside the healthy growth in revenue highlights the impact of our efforts in creating sustainable solutions.

The expansion of our green mobility division, with the acquisition of nearly 3,000 EVs, is a bold step toward cleaner and smarter transportation in India.

As I have mentioned earlier, Refex Industries is not only delivering the numbers to our valuable shareholders, but it is about taking steps benefitting all of our stakeholders by building a future where business success continues to go hand in hand with environmental responsibility. We will continue to take this journey forward and remain committed to delivering meaningfully”.

Recent Highlights of Refex Industries Limited [as on the date of this release]

Major EV Expansion	<ul style="list-style-type: none">Refex Green Mobility Limited (“RGML”) has entered into a strategic arrangement with Gensol Engineering Limited (“Gensol”) to take over 2,997 e-cars from Gensol.
Refex Boosts Employee Ownership with ESOP	<ul style="list-style-type: none">Refex Industries empowered its workforce by granting them ownership (via the existing ESOP scheme) in the company through the allotment of 2,94,530 equity shares.

About Refex Industries Limited

Established in 2002, Refex Industries Limited, headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, eco-friendly Refrigerant Gases, and Green Mobility initiatives.


Furthering its commitment to sustainability, Refex has also forayed into electric mobility through its subsidiary, Refex Green Mobility Limited. This division offers electric vehicle (EV) services for passenger mobility, addressing corporate transportation needs and B2B2C use cases with four-wheeler EVs. Leveraging technology-driven offerings, Refex is dedicated to transforming the mobility sector and combating climate change through sustainable innovation.

With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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